

REQUEST FOR EXPRESSION OF INTEREST FOR STATUTORY AUDIT OF ACCOUNTS OF

“DBT / WELLCOME TRUST INDIA ALLIANCE” FOR FY 2026-27

DBT/ Wellcome Trust India Alliance (www.indiaalliance.org) – (Hereinafter called “India Alliance”) has been promoted jointly by Department of Biotechnology, Government of India and The Wellcome Trust, UK and. It is registered as a Public Charitable Trust in India and holds exemption from tax under section 12AB(1)(b) of the Income Tax Act, 1961. The Trust operates with funds received under FCRA from The Wellcome Trust, and funds received in India from the Department of Biotechnology, Government of India. The demonstrative office and the regulation of finance are from its office at Hyderabad. The broad aim of the India Alliance is to provide fellowships and grants in the field of bio-medical research in India.

India Alliance seeks to appoint Statutory Auditors for the financial year 2026-27 with continuity as per organisation rules for another 2 years. An expression of Interest with detailed profile of the Audit firm and its partners with special reference to experience in audit of “Not for Profit” entities is required to be submitted online as per details given elsewhere in this offer.

Minimum basic Criteria:

- The applicant professional firm should be a partnership firm (with 4 or more partners), registered with the Institute of Chartered Accountants of India, having good experience and skillsets to examine and report on “Not for Profit” organisations in India.
- The firms would be required to audit and report as per Indian GAAP (Indian Generally Accepted Accounting Principles) and Ind AS applicable to charitable entities in India. The firms should also be conversant with Charity accounting and reporting as per UK norms.
- The applicant professional firm should be registered (empaneled) with the Comptroller and Auditor General of India (C&AG) for the current year.
- The firms should have active operations through a fixed establishment in Hyderabad.
- The appointment will be for three years to be renewed annually based on performance, starting from the Financial Year 2026-27. The appointment may be extended by one additional year, subject to the approval of the Board.
- The Audit is required to be conducted at the Hyderabad office.

Admn. Office
DBT/Wellcome Trust India Alliance
8-2-351/N/1, Nishant House, 2nd Floor, Rd No. 2,
Banjara Hills, Hyderabad, T.S. 500034
☎ +91 40 40189445/6/7 📠 +91 40 40189449

Regd. Office :
DBT/Wellcome Trust India Alliance
Department of Biotechnology, C.G.O Complex,
Block 2, Lodhi Road, New Delhi - 110003

Deliverables:

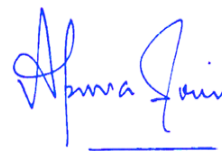
- Audit Accounts for the Financial Year 2026-27
- Conduct audit as per Statutory Audit Standards to include the expected areas of evaluation as per scope of the audit. (As per Annexure -1)
- Preparation and submission of the Audit Report in Form 10BB
- Prepare an Annual Financial Report and Management Report for presentation to the Finance and Audit Committee and the Board of Trustees. The Management Report may include any exceptional and important matter[s] that may not have an impact on the true and fair view of the financial statements, and but are otherwise important and should be brought to the notice of the Board, with suggestions for remedial action.
- Take note of the Internal Audit Reports and provide inputs/ suggestions for reporting areas.
- Meet with the Internal Auditors, Finance and Audit Committee and the Board of Trustees to present the Audit Report (if required, by the Members).

Note:

- ❓ **A consolidated Audit Fee of Rs. 3.50 lakhs Plus applicable taxes are payable on completion and signing of the audit report.**
- ❓ **Website reference: www.indiaalliance.org**
- ❓ **Expression of Interest, along with the expected professional fee, a detailed profile of the firm, and references demonstrating similar prior experience, may be submitted by email no later than 30 September to:**

cc: manager.admin@indiaalliance.org

DBT/WELLCOME TRUST INDIA ALLIANCE



(Dr Apurva Sarin)
CEO

Date: 10th September 2026

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Appendix A: Technical and financial Proposal Cover Letter & Submission Checklist

Firms should copy, complete, and print this page on their official letterhead to include as the cover letter of their technical submission package.

Date: _____

To,
The Finance and Audit Committee,
DBT / Wellcome Trust India Alliance,
8-2-351/N/1, Nishant House, 2nd Floor, Rd No. 2,
Banjara Hills, Hyderabad, T.S. 500034

Subject: Request for Proposal (RPF) for Appointment as Statutory Auditors for FY 2026-27

Dear Sir/Madam,

Having examined your Request for Proposal (RFP) release, we, the undersigned, hereby offer to provide our professional statutory audit services to the DBT / Wellcome Trust India Alliance for the financial year 2026-27, with the potential of renewal for a total initial block of three years.

We hereby declare that our firm complies with all the minimum eligibility requirements, including being a registered partnership firm with four (4) or more partners, possessing active C&AG empanelment for the current year, and having a fully functional fixed establishment in Hyderabad. We have enclosed all mandatory supporting certificates, firm profile details, partner resumes, and references of similar 'Not for Profit' audits conducted in India.

Sincerely yours,

Authorized Partner Signature

Name of Partner: _____

ICAI Membership No: _____

Firm Registration No: _____

Seal of the Firm

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