

REQUEST FOR EXPRESSION OF INTEREST FOR STATUTORY AUDIT OF ACCOUNTS OF

“DBT / WELLCOME TRUST INDIA ALLIANCE” FOR FY 2021-22

DBT/ Wellcome Trust India Alliance (www.indiaalliance.org) – (Hereinafter called “India Alliance”) is an initiative funded by Department of Biotechnology, Government of India and The Wellcome Trust, UK and. It is registered as a Public Charitable Trust in India and holds exemption from tax under section 10(23C)(iv) of the Income Tax Act, 1961. The trust also holds and operates an FCRA account for funds received from The Wellcome Trust. The Trust has its finance department at Hyderabad. The broad aim of the India Alliance is to provide fellowships and grants in the field of bio-medical research in India.

India Alliance seeks to appoint Statutory Auditors for the financial year 2021-22 with an option to renew it further as per rules. An expression of Interest with detailed profile of the Audit firm and its partners with special reference to experience in audit of “Not for Profit” entities is required to be submitted online as per details given elsewhere in this offer.

Minimum basic Criteria:

- The applicant professional firm should be a partnership firm (with 4 or more partners), registered with the Institute of Chartered Accountants of India having good experience and skillsets to examine and report on “Not for Profit” organisations in India.
- The firms would be required to audit and report as per Indian GAAP (Indian Generally Accepted Accounting Principles) and Ind AS applicable to charitable entities in India. The firms should also be conversant with Charity accounting and reporting as per UK norms.
- The applicant should be registered (empaneled) with the Comptroller and Auditor General of India (C&AG) for the current year.
- The firms should have active operations through a fixed establishment in Hyderabad.
- The appointment shall principally be initially for three years which shall be renewed annually based on performance, starting from the Financial Year 2021-22, which may be extended subject to the approval of the Board (with approval on year-to-year basis by the Board of Trustees).

Admn. Office
DBT/Wellcome Trust India Alliance
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Regd. Office :
DBT/Wellcome Trust India Alliance
Department of Biotechnology, C.G.O Complex,
Block 2, Lodhi Road, New Delhi - 110003

- The Audit is required to be conducted at Hyderabad office.

Deliverables:

- Audit Accounts for the Financial Year 2021-22
- Conduct audit as per Statutory Audit Standards to include the expected areas of evaluation as per scope of audit. (As per Annexure -1)
- Preparation and submission of Audit Report in Form 10BB
- Present Annual Financial report to the Finance and Audit Committee and the Board of Trustees with a Management Report which may include any exceptional and important matter that may not have an impact on the true and fair view of the financial statements, but are important for its proper and affective function and are otherwise important to be brought to the notice of the board, with suggestions for remedial action.
- Take note of the Internal Audit Reports and provide inputs/ suggestions for reporting areas.
- Meet with the Internal Auditors, Finance and Audit Committee and the Trustees to present the Audit Report (when desired by the members)

Note:

- **Audit Fee shall be commensurate with the work and payable on completion of audit.**
- **Website reference: www.indiaalliance.org**
- **Expressions of Interest with expected professional fee and detailed profile of the firm and references of similar prior experience may be sent within next 10 days by email addressed to:**

coo@indiaalliance.org

cc: saritha.vincent@indiaalliance .org

Vishweshwer Perka

DBT/WELLCOME TRUST INDIA ALLIANCE

(MR VISHWESHWER RAO PERKA)
COO

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