



**Hyderabad Branch of Southern India Regional Council of
The Institute of Chartered Accountants of India**
(Set up by an Act of Parliament)



61st AGM

Annual General Meeting
Annual Report
2022-2023

“ICAI Bhawan”

11-5-398/C, Red Hills, Hyderabad - 500 004
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Central Council Members of ICAI From Hyderabad



CA. Dayaniwas Sharma



CA. Muppala Sridhar

Southern India Regional Council Members of ICAI From Hyderabad



CA. Mandava Sunil Kumar
Treasurer, SIRC



CA. Chengal Reddy R
Chairman, SICASA- SIRC



CA. China Masthan Talakayala
Immediate Past Chairman, SIRC



CA. Naresh Chandra Gelli
Member, SIRC

Managing Committee Members of Hyderabad Branch of SIRC of ICAI 2023-24



CA. Satish Kumar Mylavarapu
Chairman



CA. Rajambal MS
Vice Chairperson



CA. Saran Kumar U
Secretary



CA. Chandra Babu M
Treasurer



CA. Rama Rao Karumanchi
SICASA Chairman



CA. Girdhari Lal Toshniwal
SICASA, Co Chairman



CA. Chinna Sita Rami Reddy A
Member



CA. Ravi Sankara Reddy P
Member



CA. Deepak Ladda
Chairman, 2022-23

NOTICE

To

All the Members of Hyderabad Branch of SIRC of ICAI

Notice is hereby given to all the Members of the Hyderabad Branch of SIRC of ICAI that the 61st Annual General Meeting of the Members of Hyderabad Branch will be held on Sunday, 30th July, 2023 at 11.00 AM at the Centre of Excellence, ICAI, Financial District, Hyderabad to transact the following business.

1. To receive the Annual Report of the Branch for the year 2022-2023.
2. To receive the Auditor's Report along with the Audited Statement of Accounts for the year ended 31-03-2023.
3. Any other matter with the permission of the Chair.

By order of the Managing Committee of
the Hyderabad Branch of SIRC of ICAI

Sd/-
(CA. Saran Kumar U)
Secretary

Place: Hyderabad
Date : 15th July, 2023

Dear Professional Colleagues,

I feel honoured and privileged to compose my thoughts as the Chairman of Hyderabad Branch SIRC of ICAI for the year 2023-24. Hyderabad Branch of SIRC of ICAI is one of the Mega Branches of ICAI which has the Membership of around 12,000 and around 85,000 students, and as the Chairman of this Mega Branch there is an arduous responsibility in governing the Branch as this coveted post was adorned by members of high stature in the past.

I sincerely thank the Central Council Members and Regional Council Members from Hyderabad who have been a guiding force in various matters related to the Branch. I also thank the Managing Committee Members of the Hyderabad Branch for electing me as the Chairman of the Branch, thereby reposing their confidence in me and extending their unstinted support in administering the Branch.

This report covers the period from the conclusion of the previous AGM to till date. The present team took over on 22nd February, 2023 and Team Hyderabad Branch have been cruising on a swift pace since then, wherein we have planned various programmes for the benefit of Members and Students. I would also like to inform you that for the period 2022-23 Hyderabad Branch has won the Best Branch Award (1st Prize in Mega Category) and the Best SICASA Branch (2nd Prize in Mega Category) at the Regional level. I sincerely thank CA. Deepak Ladda, Immediate Past Chairman, and CA. Chandra Babu M, Immediate Past Chairman - SICASA, whose dedicated leadership and vigorous efforts, have brought these laurels to the Branch.

Members Activities

Hyderabad Branch of SIRC of ICAI, as a part of its endeavour of enriching the professional knowledge base of members, and conducted numerous CPE Meetings on topics of professional interest. The details of the same are placed inside the report and the presentations received from resource persons are also uploaded in our website for reference of members.

During the year 2022-23, Hyderabad Branch of SIRC had the privilege to host Vriddhi – 54th Regional Conference of SIRC of ICAI. The event was held on 9th and 10th December 2022. The flagship programme of SIRC was hosted by Hyderabad Branch of SIRC of ICAI after a gap of 4 years and was conducted in full splendour which saw the participation of various luminaries and professionals across the Southern Region. The Conference was a stupendous success which had a participation of more than 2000 delegates and I Congratulate CA. China Masthan Talakayala, Chairman SIRC of ICAI (2022-23) who has taken sincere efforts in ensuring that the programme is

conducted in a befitting manner.

Hyderabad Branch of SIRC of ICAI conducted various CPE meetings during the year 2022-23 which had sizeable participation from members and we have also conducted webinars on various topics of professional relevance which was widely received by members. Apart from the above, Hyderabad Branch of SIRC of ICAI in association with various Central Committees and SIRC of ICAI has conducted Conferences in topics related to Taxation, GST, Accounts and Audit etc. These Conferences were widely attended by Members from various states and I am sure that the members must have benefited immensely from these Conferences.

Hyderabad Branch of SIRC of ICAI had Conducted MSME Yatra as a part of 75 days 75 Programs in 75 Cities at K.L.N Prasad Auditorium, FTCCI. MSME Yatra has flagged off by Shri. Krishna Bhaskar, IAS, Director Industries, Government of Telangana in the Presence of ICAI Dignitaries.

Two day National Conference Gyana Shala organized by Committee for Members in Practice of ICAI in the Presence of Past President of ICAI CA. Nilesh S Vikamsey.

Hyderabad Branch of SIRC of ICAI also hosted a seminar on Direct Taxes themed as "SAMVAAD" was held on 12th May, 2023 jointly with Telangana Branches of SIRC of ICAI & ITAT Hyderabad Tax Bar Association at FTCCI, Hyderabad. President ITAT, Members of ITAT and Central Council Members, Regional Council Members of ICAI has graced the Event.

Hyderabad Branch of SIRC of ICAI is jointly with DAAB, ICAI has hosted a Techno Conference on emerging technology areas like AI, Blockchain, and Robotics etc. The event was held on 7th & 8th July, 2023 at HICC, Hyderabad and it was the first of its kind programme wherein emerging technologies and its relevance for CA profession were deeply deliberated by technocrats. The programme witnessed strength of around 800 delegates from various parts of the country. I thank CA. Nanda Charanjot Singh, Chairman DAAB ICAI and CA. Dayaniwas Sharma, Vice Chairman DAAB ICAI for conceiving and conducting this programme successfully.

The Direct Tax and GST Study Circle Meetings at the Branch which are being held on Wednesdays and Fridays respectively also has substantial participation from members. It is also heartening to see that more and more newly qualified members are evincing interest in joining these study circles.

Hyderabad Branch of SIRC of ICAI has been proactive with reference to submitting comments on various Exposure

drafts/ suggestions on Budget Memorandums to ICAI HO thereby championing the interest of members. During the year the Branch has submitted its suggestions for Pre-Budget Memorandum and submitted its comments on the Exposure Draft on Guidance note on Tax Audit and Bank Audit

Student Activities

During the year 2022-23 Hyderabad SICASA was very vibrant, wherein they have conducted many programmes and sessions for the benefit of CA students.

Hyderabad Branch of SICASA had the privilege of hosting International Conference for CA Students. The conference was themed on Facing the Future-Integrate, Innovate and Motivate. The Conference was held on 2nd & 3rd December, 2022 at Hyderabad which had a participation of 2933 students. There were various student delegates and paper presenters from various parts of the Country and I am also honoured to mention that there were various student delegates and paper presenters from the neighbouring countries. The Conference was graced by VVIP Dignitaries like Former Indian Cricket Team Captain, Shri. Kapil Dev, Tollywood Super Star Shri. Pawan Kalyan. The Conference sessions witnessed thunderous applause from student participants and the sessions were also graced by President & Vice President ICAI and other Council Members. I wholeheartedly thank CA. Sridhar Muppala, Vice Chairman SSEB who has taken all efforts in planning this event in a meticulous manner.

Hyderabad SICASA conducted various programmes on Bank Audit, Tax Audit, GST Annual Returns and Data Analytics which were attended by students in large numbers. These programmes were designed in such a manner, so that the student community is practically benefitted. SICASA AGM was also held on 31st July, 2022 which had a participation of around 50 students.

Hyderabad SICASA organised coaching classes at Foundation and Intermediate levels during 2022-23 which had decent student participation. We have also conducted two series of Mock tests for Students for which the response was very encouraging. As part of Student Strategy upskill, various sessions were conducted on strategies to Qualify CA exams, Strategies to crack interviews etc.

Hyderabad SICASA have also organised various non-curricular programmes for the benefit of students. Programmes like Sports Carnival, Student Speakers Forum were conducted wherein students showcased their extra-curricular skills. In addition, to this Hyderabad SICASA also had the opportunity to host the Grand Finale of National Students Talent search at Hyderabad.

Hyderabad Branch of SIRC during the year has also conducted various batches of ITT, Advanced ITT, Orientation and MCS batches for the benefit of students. The details regarding the number of batches and students attended are published elsewhere in the report.

Team Hyderabad Branch of SICASA has always been a pillar of support and strength for the student community and it will endeavour to conduct much more programmes for the benefit of student community. I Congratulate CA. Chandrababu M, CA Saran Kumar U and Team SICASA Hyderabad for their untiring efforts for the student community.

Other Activities

75th Independence Day was celebrated at Branch the premises wherein the National Flag was hoisted at the Branch premises. The flag hoisting was followed by blood donation and food distribution campaign. The campaigns were participated by Branch Managing Committee Members, Branch employees, Members and Students. On this occasion the Branch also participated in collective singing of national anthem which was organised by Telangana government on 16th August, 2022

74th Republic Day was also celebrated at Branch premises with participation of Members, Students and Employees of Hyderabad Branch with unfurling the National Flag at Branch premises.

Hyderabad Branch on Yoga Day, conducted a Yoga session which had participation of members and students. We urge all the members to continue with Yoga Practices to boost immunity and stay healthy.

75th CA Day Celebrations

75th CA Day was celebrated in a befitting manner by the Branch. The celebrations kicked off at the Branch, with hoisting the Institute Flag at Branch premises. It was followed by Blood Donation and Health Camps, which was participated by various members. The festivities continued with a grand cultural evening at Centre of Excellence Hyderabad, wherein there were various games and activities for members and their family. Hyderabad Branch also honoured 20 members who have completed 50 years in the profession. I am sure that Members and their families must have relished the day and it is also a proud moment for we CAs that our alma mater has completed 75 years and cruising ahead in full momentum.

Career Counselling

Hyderabad Branch of SIRC of ICAI during the year 2022-23 organised a series of Career Counselling programmes across Hyderabad. The motto was to attract more youngsters to join Chartered Accountancy Course. The Branch also participated in the Indi Global education festival which was organised by Telangana state board, wherein we had the opportunity to interact with students from various streams. Hyderabad Branch of SIRC hosted a Super Mega Career Counselling programme in October 2022 which had participation of around 7000 students from 8 colleges and the sessions were well received.

AGM

I wholeheartedly welcome Members to this year's AGM which is being held on 30th July, 2023 and this will be the 61st AGM of Hyderabad Branch of SIRC. This AGM is being held at ICAI Centre of Excellence. The link for Annual Report 2022-23 has been placed at Branch website www.hydicai.org. Members are requested to download the same. I request Members to attend this meeting. We also request you to email the questions relating to the Accounts for the FY 2022-23 to agmqueryhyd2023@gmail.com.

Place: Hyderabad

Date: 15th July 2023

Acknowledgements

I sincerely thank our Central Council Members CA. Dayaniwas Sharma and CA. Sridhar Muppala, Regional Council Members CA. China Masthan Talakayala, CA. Chengal Reddy R, CA. Naresh Chandra Gelli V, and CA. Sunil Kumar Mandava for their guidance and support for the activities of Hyderabad Branch. Team Work is vital for the success of any Organisation, and I thank the Managing Committee Members of Hyderabad from the bottom of my heart for their unstinted support and dedication for the activities of Hyderabad Branch. The resource persons of various programmes conducted by Hyderabad Branch deserve an applause for sparing their time and efforts, which has ensured the success of our programmes.

I also thank the entire staff of Hyderabad Branch for their wholehearted support for the Branch.

I conclude quoting Helen Keller "Alone we can do so little; together we can do so much". Let us all strive towards excellence and attain higher heights in our profession

For and on behalf of Managing Committee
Yours Sincerely



CA. Satish Kumar Mylavarapu
Chairman
Hyderabad Branch of SIRC of ICAI



NAMES OF THE OFFICE BEARERS OF THE HYDERABAD BRANCH SINCE INCEPTION

YEAR	CHAIRMAN	VICE CHAIRMAN	SECRETARY	TREASURER
1964-65	LATE M.A.MOHIADDIN	LATE A.N.RAJAGOPAL	CH.G.KRISHNAMURTHY	N.M.SWAMY
1965-66	LATE M.A.MOHIADDIN	V.SUBRAHMANYAM	CH.G.KRISHNAMURTHY	LATE A.N.RAJAGOPAL
1966-67	LATE M.A.MOHIADDIN	V.SUBRAHMANYAM	CH.G.KRISHNAMURTHY	LATE A.N.RAJAGOPAL
1967-68	CH.G.KRISHNAMURTHY	LATE A.N.RAJAGOPAL	LATE M.A.MOHIADDIN	LATE M.ANANDAM
1968-69	LATE A.N.RAJAGOPAL	LATE M.A.MOHIADDIN	G.SATYANARAYANA	C.RAMMOHAN
1969-70	LATE M.A.MOHIADDIN	LATE A.N.RAJAGOPAL	G.SATYANARAYANA	C.RAMMOHAN
1970-71	LATE M.A.MOHIADDIN	LATE A.N.RAJAGOPAL	G.SATYANARAYANA	LATE P.VENUGOPAL
1971-72	G.SATYANARAYANA	LATE M.R.TAGORE	LATE R.SUBRAMONEY	LATE M.MUTHUSWAMY
1972-73	LATE M.R.TAGORE	LATE R.SUBRAMONEY	LATE M.MUTHUSWAMY	LATE M.MUTHUSWAMY
1973-74	LATE R.SUBRAMONEY	LATE M.MUTHUSWAMY	S.RAGHUNATH	S.RAGHUNATH
1974-75	LATE V.BASAVARAJU	M.BHASKARA RAO	M.V.PURUSHOTHAMA RAO	PERCY H. ITALIA
1975-76	LATE V.BASAVARAJU	M.BHASKARA RAO	M.V.PURUSHOTHAMA RAO	PERCY H. ITALIA
1976-77	LATE M.R.TAGORE	M.V.PURUSHOTHAMA RAO	K.C.DEVDAS	U.M.S.KOLLURI
1977-78	LATE M.R.TAGORE	M.V.PURUSHOTHAMA RAO	U.M.S.KOLLURI	J.NARSIMHA RAO
1978-79	LATE M.R.TAGORE	M.V.PURUSHOTHAMA RAO	J.NARASIMHA RAO	A.MAHENDER REDDY
1979-80	M.V.PURUSHOTHAMA RAO	J.NARASIMHA RAO	A.MAHENDER REDDY	
1980-81	LATE M.R.TAGORE	J.NARASIMHA RAO	A.MAHENDER REDDY	D.MADHUSUDAN RAO
1981-82	LATE M.R.TAGORE	J.NARASIMHA RAO	A.MAHENDER REDDY	LATE A.SIVAPRASAD
1982-83	LATE M.R.TAGORE	J.NARASIMHA RAO	A.MAHENDER REDDY	LATE A.SIVAPRASAD
1983-84	LATE M.R.TAGORE	A.MAHENDRA REDDY	P.SHYAMSUNDER RAO	LATE T.D.RAJAIAH
1984-85	LATE M.R.TAGORE	A.MAHENDRA REDDY	LATE T.D.RAJAIAH	LATE C.ANAND RAO
1985-86	LATE T.D.RAJAIAH	G.SESHADRI NAIDU	LATE C.ANAND RAO	B.VENKATESWARA REDDY
1986-87	A.MAHENDER REDDY	K.BALAKRISHNAN	G.SESHADRI NAIDU	B.VENKATESWARA REDDY
1987-88	LATE C.ANAND RAO	G.SESHADRI NAIDU	M.RAMESH	B.VENKATESWARA REDDY
1988-89	SHANTILAL DAGA	L.YUGANDHRA BABU	M.YUGANDHAR	J.BHADRA KUMAR
1989-90	SHANTILAL DAGA	L.YUGANDHRA BABU	M.YUGANDHAR	J.BHADRA KUMAR
1990-91	M.YUGANDHAR	L.YUGANDHRA BABU	J.BHADRAKUMAR	LATE VIKRAM SISODIA
1991-92	L.YUGANDHRA BABU	Y.ESWARA PRASADA REDDY	V.VENKATASUBRAMANIAN	P.NAGARJUNA BABU
1992-93	Y.ESWARA PRASADA REDDY	V.VENKATASUBRAMANIAN	P.NAGARJUNA BABU	A.SRINIVAS
1993-95	A.SRINIVAS	V.VENKATASUBRAMANIAN	P.NAGARJUNA BABU	V.JAWAHAR
1995-96	LATE VIKRAM SISODIA	P.NAGARJUNA BABU	M.DEVARAJA REDDY	LATE S.RAVINDRANATH
1996-97	N.RAMU	M.DEVARAJA REDDY	LATE S.RAVINDRANATH	C.SUBRAMANYAM REDDY
1997-98	M.DEVARAJA REDDY	VEMULAPATI SRIDHAR	LATE S.RAVINDRANATH	C.SUBRAMANYAM REDDY
1998-99	PVSS PRASAD	PANKAJ KUMAR TRIVEDI	K.MATHESH REDDY	K.NAGESWARA RAO
1999-2000	LATE AJAY GANDHI	K.MATHESH REDDY	PANKAJ KUMAR TRIVEDI	K.NAGESWARA RAO
2000-2001	M.R.VIKRAM	K.MATHESH REDDY	NARESH CHANDRA GELLI.V	K.NAGESWARA RAO
2001-2002	NARESH CHANDRA GELLI	P.SATYANARAYANA SASTRY	NARASIMHAM VVVL	C.RAMACHANDRAM
2002-2003	P.SATYANARAYANA SASTRY	NARASIMHAM VVVL	C.RAMACHANDRAM	C.RAMACHANDRAM
2003-2004	NARASIMHAM VVVL	C.RAMACHANDRAM	S.APARNA	S.APARNA
2004-2005	C.RAMA CHANDRAM	AMRIT KUMAR KOTA	B.RAMAMOHA REDDY	P.RAJESWARA RAO
2005-2006	AMRIT KUMAR KOTA	B.CHAKRAPANI	P.RAJESWARA RAO	P.RAJESWARA RAO
2006-2007	S.APARNA	VEMULAPATI. SRIDHAR	CHADALAWADA VENKATRAM	CHADALAWADA VENKATRAM
2007-2008	VEMULAPATI.SRIDHAR	B.CHAKRAPANI	LATE D.SWAMI REDDY	HARIGOVIND PRASAD
2008-2009	B.CHAKRAPANI	LATE D.SWAMI REDDY	HARIGOVIND PRASAD	SARAF SATISH
2009-2010	LATE D.SWAMI REDDY	CHADALAWADA VENKATRAM	ADUSUMILLI VENKATESWARA RAO	DAYAKAR GELLI
2010-2011	CHADALAWADA VENKATRAM	ADUSUMILLI VENKATESWARA RAO	DAYAKAR GELLI	TIRUPATHAIAH YARRA
2011-2012	ADUSUMILLI VENKATESWARA RAO	DAYAKAR GELLI	TIRUPATHAIAH YARRA	RAMA MURTHY T
2012-2013	DAYAKAR GELLI	TIRUPATHAIAH YARRA	MURALI KRISHNA NAGABHAIRAVA	CHINA MASTHAN TALAKAYALA
2013-2014	TIRUPATHAIAH YARRA	K.MATHESH REDDY	RAMA MURTHY T	CHINA MASTHAN TALAKAYALA
2014-2015	K.MATHESH REDDY	RAGHUNANDAN V	PRAKASH CHOKDA	RITESH MITTAL
2015-2016	RAGHUNANDAN V	PRAKASH CHOKDA	CHENGALREDDY R	RITESH MITTAL
2016-2017	RAMACHANDRA REDDY K	CHENGALREDDY R	MANDAVA SUNIL KUMAR	BHANU NARAYAN RAO Y.V
2017-2018	CHENGALREDDY R	MANDAVA SUNIL KUMAR	BHANU NARAYAN RAO Y.V	PRAKASH CHOKDA
2018-2019	MANDAVA SUNIL KUMAR	BHANUNARAYAN RAO Y.V	CHADALAWADA VENKATRAM	PANKAJ KUMAR TRIVEDI
2019-2020	BHANU NARAYAN RAO Y.V	PANKAJ KUMAR TRIVEDI	MACHAR RAO MEENAVALLI	SATISH KUMAR MYLAVARAPU
2020-2021	PANKAJ KUMAR TRIVEDI	MACHAR RAO MEENAVALLI	DEEPAK LADDA	CHINNASITARAMI REDDY A
2021-2022	MACHAR RAO MEENAVALLI	DEEPAK LADDA	SATISH KUMAR MYLAVARAPU	RAJAMBAL.MS
2022-2023	DEEPAK LADDA	SATISH KUMAR MYLAVARAPU	PONUGOTI RAVI SANKARA REDDY	GIRDHARI LAL TOSHINWAL
2023-2024	SATISH KUMAR MYLAVARAPU	RAJAMBAL M S	SARAN KUMAR U	CHANDRA BABU M

**MEMBERS FROM HYDERABAD & SECUNDERABAD
IN CENTRAL COUNCIL & SOUTHERN INDIA
REGIONAL COUNCIL**

REGIONAL COUNCIL MEMBERS

1952-1955	S. G. DASTAGIRI
1955-1958	Late A. N. RAJAGOPAL
1961-1964	Late M. A. MOHIADDIN
1967-1970	Ch. G. KRISHNA MURTHY
1970-1973	Late P. VENUGOPAL
1973-1979	Late G. SATYANARAYANA
1976-1979	V. BASAVARAJU
1976-1979	P.V.S.R. PRASAD
1976-1979	P. R. SRINIVASAN
1979-1983	U.M.S. KOLLURI
1979-1983	A. RAMABRAHMAM
1983-1988	K.C. DEVDAS
1985-1991	S.S.R. KOTESWARA RAO
1988-1995	G. SUBBA RAO
1992-1995	M.R. VIKRAM
1995-1998	L. YUGANDHAR BABU
1995-2001	Y.E. PRASAD REDDY
1998-2001	N. RAMU
1998-2007	J. VENKATESWARLU
2004-2010	M. DEVARAJA REDDY
2007-2016	NARESH CHANDRA GELLI V
2013-2016	B. SEKKIZHAR
2013-2019	ADUSUMILLI VENKATESWARA RAO
2016-2019	RITESH MITTAL
2019-2025	CHENGAL REDDY R
2016 -2025	CHINA MASTHAN TALAKAYALA
2019-2025	NARESH CHANDRA GELLI V
2022-2025	MANDAVA SUNIL KUMAR

CENTRAL COUNCIL MEMBERS

1952-1955	NATARAJAN IYER
1973-1975	LATE P. VENUGOPAL
1976-1983	LATE D. SEETHARAMAIAH
1985-1995	LAXMINIWAS SHARMA
1992-1998	S.S.R. KOTESWARA RAO
1998-2010	DAGA SHANTILAL
1998-2010	S. GOPALAKRISHNAN
2007-2016	J. VENKATESHWARLU
2010-2019	M. DEVARAJA REDDY (President of ICAI for the year 2016-17)
2019-2025	DAYANIWAS SHARMA
2022-2025	MUPPALA SRIDHAR

**HYDERABAD BRANCH OF SIRC OF ICAI
ACTIVITIES OF THE BRANCH DURING THE YEAR 2022 - 2023**

PHYSICAL MEETINGS

S.No	Date	Day	Topic	Resource Person	Venue
1	04.07.2022	Monday	Understanding 47 th GST Council Meeting Recommendations	CA. Satish Saraf	Branch Premises
2	13.07.2022	Wednesday	In-depth Analysis of Changes made in 47 th GST Council Meeting	CA. V.S. Sudhir CA. Venkata Prasad P	Branch Premises
3	19.07.2022	Tuesday	Important Points to Consider while filing in ITR1 to 4	CA. Varun Agarwal	Branch Premises
4	04.08.2022	Thursday	Changes in GSTR3B - Past Present & Proposed	CA. Raghavender K	Branch Premises
5	06.08.2022	Saturday	Interview Techniques for Newly Qualified CAs	CA. Jawahar V	Branch Premises
6	10.08.2022	Wednesday	Accounting Standards for Non-Corporate Entities & Audit Quality Maturity Model	CA. G. Ganesh & CA. Pramod Jain, CCM, ICAI	Branch Premises
7	23.08.2022	Tuesday	Taxation of Joint Development Agreements	CA. Bhanu Narayan Rao Y V	Branch Premises
8	25.08.2022	Thursday	New Labour Code & Auditor Responsibilities	CA. Rammurthy T	Branch Premises
9	26.08.2022	Friday	Faceless Appeals Scheme 2021	CA. Hari Agarwal	Branch Premises
10	14.09.2022	Wednesday	Reverse Charge under GST Including Recent Amendments & Clarifications	CA. Hitesh Jain	Branch Premises
11	18.10.2022	Wednesday	Global Opportunities for CAs	CA. CPA. Sripal Jain	Branch Premises
12	20.10.2022	Saturday	ROC Filing Practical Aspects & Challenges	CS. Shailesh Baheti	Branch Premises
13	14.12.2022	Wednesday	GSTR 9 & 9C	CA. Venkata Raju Gupta	Branch Premises
14	16.12.2022	Friday	Appeals before CIT (A) and ITAT	CA. K.A Sai Prasad	Branch Premises
15	17.12.2022	Saturday	Preparedness of AQMM	CA. Vijay Thotapally	Branch Premises
16	21.12.2022	Wednesday	Accounting Standards	CA. G. Ganesh & CA. M V Kali Prasad	Branch Premises
17	22.12.2022	Thursday	Import and Export Transaction under FEMA and FTP	CA. Manas Chugh	Branch Premises
18	23.12.2022	Friday	Power-up for Business Intelligence 2023	CA. Saran Kumar U	Branch Premises
19	24.12.2022	Saturday	HR Management in CA office	CA. Neel Kamal P	Branch Premises
20	26.12.2022	Monday	US Tax Compliance for Indian Companies & NRI's	Mr. Tej Pakayal	Branch Premises
21	27.12.2022	Tuesday	Investor Awareness Program – Let's Talk Money	CA. Hitesh Thakral	Branch Premises
22	28.12.2022	Wednesday	Introduction to Benami Law and Recent Judgement	CA. Laxmikanth Rathi	Branch Premises

23	29.12.2022	Thursday	Networking Guidelines & Multi-Disciplinary Partnership	CA. Surendar Reddy M	Branch Premises
24	11.01.2023	Wednesday	Recent Amendments and Judicial Precedents in GST	CA. Jaganadha Grandhi	Branch Premises
25	20.01.2023	Saturday	Seminar on International Taxation Organized by: Hyderabad Branch of SIRC of ICAI Hosted by: Warangal and Karimnagar Branches	CA. Pankaj Sancheti, CA. Deepak Kumar Jain, CA. PVSS Prasad, CA. Ajay Rotti, CA. K.R Sekar	COE, ICAI
26	30.01.2023	Monday	Office Management and use of Technology	CA. Radheshyam Biyani	Branch Premises
27	02.02.2023	Wednesday	Seminar on Budget 2023	CA. M.R Vikram, CA. K.C Devdas, CA. V.S Sudhir	K.L.N Prasad Auditorium, FTCCI, Hyderabad
28	03.02.2023	Friday	Out bound Investments and latest changes	CA. P.V.S Rajendra Prasad	Branch Premises
29	10.02.2023	Friday	Clause by Clause Analysis of Finance Bill 2023 - Direct Tax Proposals	CA. P.V.S.S Prasad	Branch Premises
30	17.02.2023	Friday	Seminar on Taxation of Charitable Organisation	CA. Bhanu Narayan Rao. Y V, Dr. CA. E Phalguna Kumar, CA. T. Banusekar, CA. Ramdev Bhutada	K.L.N Prasad Auditorium. FTCCI Hyderabad
31	01.03.2023	Wednesday	Analysis on 49 th Council Meeting	CA. Satish Saraf	Branch Premises
32	04.03.2023	Saturday	Women's Seminar Prerana 2023	Dr. Nupur Bang, Mrs. Manisha Saboo, Dr. Deepika Agarwal, Dr. Geetha Nagasree, Mrs. Peddu Lakshmi Rao	Haritha The Plaza Hotel, Begumpet
33	11.03.2023	Saturday	Seminar on Bank Audit	CA. V. Jawahar, CA. P Sharath Kumar, CA. Premnath D, CA. Maitreyee Roy	The Park Hotel, Somajiguda, Hyderabad
34	16.03.2023	Thursday	Taxation of ESOP's Covering Notices from Income Tax	CA. Pankaj Kumar Trivedi	Branch Premises
35	21.03.2023	Tuesday	Discussion on Audit Trail	CA. Vijay T	Branch Premises
36	24.03.2023	Friday	Workshop on Bank Audit for Beginners	CA. M.R Vikram, CA. Sivaprasad Annavarapu, CA. D. Venkata Jankinath	Branch Premises
37	25.03.2023	Saturday	Seminar on GST	CA. K. Raghavender, CA. Satish Saraf, CA. P. Venkata Prasad CA. Hari Kishan B, CA. Sriram K	Branch Premises
38	28.03.2023	Tuesday	AQMM	CA. M.V Kali Prasad	Branch Premises

39	29.03.2023	Wednesday	Amendments in the provisions of related to Charitable Trusts and The Discussion on New Audit Reports Related to the Charitable Trust	CA. Samba Murthy P, CA. Rajendra Prasad T	Branch Premises
40	05.04.2023	Wednesday	Recent Changes in GST	CA. Javvaji Vamshi Krishna	Branch Premises
41	24.04.2023 to 28.04.2023	Monday to Friday	Workshop on Basics of GST for Beginners	CA. Vignesh Srivastava, CA. Monika Motta, CA. Arpan Bohra, CA. K. Sreeram, CA. Lakshman Kumar Kadali, CA. B. Hemanth Kumar, CA. K. Raghavender, CA. Satish Saraf, CA. Sudhir V S, CA. B. Harikishan	Branch Premises
42	03.05.2023	Wednesday	Recent Changes in GST	CA. Phani Kumar	Branch Premises
43	09.05.2023	Tuesday	New & Old Tax Regime	CA. Rajendra Prasad Talluri	Branch Premises
44	12.05.2023	Friday	Seminar on Direct Taxes Jointly Organised by Telangana Branches of SIRC of ICAI & ITAT Hyderabad Tax Bar Association	Chief Guest: Shri. G.S Pannu, Hon'ble President of ITAT Guests of Honour: Shri. Ramakanta Panda, Hon'ble Accountant Member, ITAT, Shri. K. Narasimha Chary, Hon'ble Judicial Member, ITAT Resource Persons: CA. T. Banusekar, Chennai, Adv. Sashank Dundu, CA. Rajendra Prasad Talluri, Hyderabad	K.L.N Prasad Auditorium, FTCCI
45	19.05.2023	Friday	Seminar on Update & Upgrade	CA. Nitta Ravi Kishore, Vijayawada, CA. Dr. M.Kandasami, Chennai, CA. Bhanu Narayan Rao Y V, Hyderabad, CA. Saran Kumar U, Hyderabad	Branch Premises
46	23.05.2023	Tuesday	Issues in e-TDS Filling	CA. Pankaj Kumar Trivedi	Branch Premises
47	25.05.2023	Thursday	Periodical Compliances – Companies Act & LLP Act	CS. Shailesh Baheti	Branch Premises
48	29.05.2023	Monday	Career Comeback – Path to Success in CA Practice	CA. Krishna Wadher	Branch Premises
49	07.06.2023	Wednesday	Recent Changes in GST	CA. Shilpi Jain	Branch Premises
50	15.06.2023	Thursday	Changes in ITR Forms in AY 2023-24	CA. Ramprasad T	Branch Premises
51	17.06.2023	Saturday	Deep Dive into Power Query of Excel	CA. Saran Kumar U	Branch Premises
52	19.06.2023	Monday	Audit Reports and Documentation	CA. G. Ganesh	Branch Premises
53	27.06.2023	Tuesday	Workshop on Computation of Income & Filing of ITR7 Along with Audit Report for Trusts	CA. Samba Murthy P, CA. Rajendra Prasad T, CA. M. Poorna Chander Rao	Branch Premises

WEBINARS					
SNO	Date	Day	Topic	Resource Person	Venue
1	18.07.2022	Monday	Investor Awareness Program – How to Analyze Indian Equity Markets in Current Scenario	CA. Arun Kumar Mantri	Online webinar
2	21.07.2022	Thursday	Analysis of 194IB, 194M, 194Q, 194R, 194S & 206C	CA. Rajendra Prasad Talluri	Online webinar
3	27.07.2022	Wednesday	FEMA – Current & Capital Account Transactions	CA. Subham Kumar	Online webinar
4	01.09.2022	Thursday	Arrests under Companies Act, 2013	CA. Kamal Garg	Online webinar
5	03.09.2022	Saturday	Company Audit 2021-22. All you need to know	CA. Jomon K George	Online webinar
6	07.09.2022	Wednesday	Power Query as an Audit Tool	CA. Mahesh Jhawar	Online webinar
7	12.09.2022	Monday	AQMM – Audit Quality Maturity Model	CA. Mohan R Lavi	Online webinar
8	15.10.2022	Saturday	Investor Awareness Program – Forex Risk Management	Mr. Abhishek Goud & Mr. Siddesh Gare	Online webinar
9	17.10.2022	Monday	Investor Awareness Program – Wisdom in Equity Investment	CA. Thrasu Thalatam	Online webinar
10	21.10.2022	Friday	Taxation Aspects of Deceased Person/ Defunct Entities	Adv. Sashank Dundu	Online webinar
11	09.11.2022	Wednesday	Recent Changes in Revised TRAN 1	CA. Hemanth Kumar B	Online webinar
12	22.11.2022	Tuesday	Handling of GST Notices (ASMT 10, Audit Notices, and DRC 01 etc.)	CS. Koushal Kumar	Online webinar
13	19.12.2022	Monday	VCM on Code of Ethics	CA. Kamal Garg CA. Vaze Chandra Shekar Narayan	Online webinar
14	30.12.2022	Friday	Awareness Program on Multi-Disciplinary Partnership	CA. Debmalya Maitra	Online webinar

JOINT EVENTS WITH SIRC OF ICAI AND COMMITTEES OF ICAI					
SNO	Date	Day	Topic	Resource Person	Venue
1	18.08.2022 & 19.08.2022	Wednesday Thursday	<p>National Conference – Gyana Shala</p> <p>Organised by : Committee for Members in Practice</p> <p>Hosted by: Hyderabad Branch of SIRC of ICAI</p> <p>Virtual Address by Chief Guest : CA. Suresh Prabhu, M.P& Former Union Minister</p>	<p>CA. Dayaniwas Sharma, CCM, ICAI</p> <p>CA. Guru Prasad M, CA. Nilesh S Vikamsey, Past President, ICAI</p> <p>CA. Umesh Sharma, CCM,ICAI</p> <p>CA. P.R Ramesh, CA. T.S Ajai, CA. Premnath D, CA. Siva Prasad A, CA. Saran Kumar U & CA. Satish Saraf</p>	The Park, Somajiguda
2	10.09.2022	Saturday	<p>Seminar on Tax Audit</p> <p>Organised by: Direct Taxes Committee of ICAI</p> <p>Hosted by: Hyderabad Branch of SIRC of ICAI</p> <p>Chief Guest: CA. Ramakant Panda, Accountant Member, ITAT.</p> <p>Guest of Honor: Shri. Laliet Kumar, Judicial Member, ITAT.</p>	<p>CA. Chitale Chandrasekhar V, CCM, ICAI</p> <p>CA. Rajendra Prasad T & CA. Ramdev Bhutada</p>	K.L.N Prasad Auditorium, FTCCI
3	09.12.2022 & 10.12.2022	Friday Saturday	<p>VRIDDHI - 54th Regional Conference of SIRC OF ICAI</p> <p>Hosted by: Hyderabad Branch of SIRC of ICAI</p> <p>Chief Guest: CA. (Dr.) Debashis Mitra, President, ICAI</p> <p>Guest of Honor: CA. Aniket Sunil Talati Vice-President, ICAI</p>	<p>CA. Ganesh B, CA. P.R Ramesh, CA. Murali Krishna C, CA. M.P Vijay Kumar, Mr. Dhiraj Kumar Sinha, CA. G. Sekar, CA. Venkata Seshaiyah Nalluri, CA. T.N Manoharan, CA. Paras Savla, CA. Amit Dubey, CA. Girish Vanvari, CA. Mithilesh Sai, CA. Hemanth Gupta, CA. Guru Prasad M, CA. Brijeshh Verma, CA. Debmalya Maitra, CA. Premnath D, CA. Anand P Jangid</p> <p>Motivational Speech by: Swami Bhodhamayanda, Adhyaksha Ramakrishna Math, Hyderabad</p>	Shilpakala Vedika Hyderabad

4	20.12.2022	Tuesday	Seminar on Annual Returns in GST Organised by: GST & Indirect Tax Committee of ICAI	CA. Satish Saraf CA. Mohd Irshad Ahmed	Branch Premises
5	27.12.2022 to 29.12.2022	Tuesday to Thursday	Three Days Residential Workshop on Assurance Practice, Quality Procedures Organised by SIRC of ICAI Hosted by: Hyderabad Branch of ICAI	CA. Premnath D, CA. Siva Prasad Annavarapu, CA. Vijay Srinivas K, CA. Venkata Jankinath D, CA. Saran Kumar U	COE, ICAI
6	06.01.2023 & 07.01.2023	Friday Saturday	9th (TTT) (7th Physical) 2 Day's Intensive Train the Trainer Programme on "How to be a Global Speaker in One's Chosen Area org" Organized by: CPEC & CECLEA Hosted by : Hyderabad Branch of SIRC of ICAI Jointly with Karimnagar & Warangal Branches of SIRC of ICAI	CA. Himakanth Andhavarapu & CA. Sameer Shivaji Narad	COE, ICAI
7	22.04.2023	Saturday	Seminar on Entrepreneurship-Perspectives of Value Creation and Value Capture for "Practice Development" Organised by : Committee for Members in Entrepreneurship and Public Service Hosted by: Hyderabad Branch of SIRC ICAI	Chief Guest: CA. M. Devaraja Reddy, Past President, ICAI Special Guest: CA. (Dr.) Raj Kumar S. Adukia, Chairman, CMEPS of ICAI Dr. Nakul Parameswar	COE, ICAI
8	28.04.2023 to 30.04.2023	Friday, Saturday, Sunday	Three Days Residential Refresher Course on Professional Opportunities in Commercial Law Organised by : Committee on Commercial Law, Economic Advisory & NPO Cooperative Hosted by: Hyderabad Branch of SIRC ICAI	CA. Pranav Ashtikar, CA. Rajesh Sanghvi, CA. Ramesh Prabhu, Dr. Srikanth Parthasarathy, Adv. Radha Krishna Murthy Madiraju, CA. Manoj Shah	COE. ICAI
9	07.07.2023 & 08.07.2023	Friday & Saturday	National Conference – Hyderabad Digital Transformations and Beyond Moving Towards Technologically Empowered Future Organized by : Digital Accounting and Assurance Board of ICAI Hosted by : Hyderabad Branch of SIRC of ICAI Chief Guest: CA. Aniket Sunil Talati, President, ICAI Guest of Honour: CA. Ranjeet Kumar Agarwal, Vice President, ICAI	Mr. Vivek Subramanian, Mr. Sanjay Kumar Tiwary, Mr. Rajeev Singh, Mr. Rohit Kumar, Mr. Micheal Costa, CA. Anil Bhandari, Dr. Prashant Pansare, CA. Manu Agarwal, Mr. Kannan Hariharan, Ms. Revathy Ramanan, Mr. Neeraj Athalye, Mr. Rupesh Lunkad, Mr. Viiveck Verma, CA. Deepjee Singhal, CA. Nishith Seth, CA. Dayaniwas Sharma, CCM, ICAI CA. Charonjit Singh Nanda, CCM ICAI	Novotel Convention Hyderabad Centre, Hitech city

STUDY CIRCLE MEETINGS-2022

SNO	DATE	DAY	PARTICULARS	PARTICIPANTS
1	08.07.2022	Friday	Direct Tax Study Circle	37
2	15.07.2022	Friday	Direct Tax Study Circle	37
3	05.08.2022	Friday	Direct Tax Study Circle	39
4	12.08.2022	Friday	Direct Tax Study Circle	39
5	24.08.2022	Wednesday	GST Study Circle	16
6	26.08.2022	Friday	Direct Tax Study Circle	37
7	29.08.2022	Wednesday	GST Study Circle	19
8	02.09.2022	Friday	DIRECT & INDIRECT TAXES STUDY CIRCLE	92
9	07.09.2022	Wednesday	GST Study Circle	19
10	14.09.2022	Wednesday	GST Study Circle	10
11	02.11.2022	Wednesday	GST Study Circle	15
12	04.11.2022	Friday	Direct Tax Study Circle	40
13	11.11.2022	Friday	Direct Tax Study Circle	40
14	23.11.2022	Wednesday	GST Study Circle	16
15	25.11.2022	Friday	Direct Tax Study Circle	45
16	21.12.2022	Wednesday	GST Study Circle	15
17	23.12.2022	Friday	Direct Tax Study Circle	40
18	28.12.2022	Wednesday	GST Study Circle	17
19	06.01.2023	Friday	Direct Tax Study Circle	40
20	11.01.2023	Wednesday	GST Study Circle	15
21	18.01.2023	Wednesday	GST Study Circle	17
22	20.01.2023	Friday	Direct Tax Study Circle	40
23	04.02.2023	Saturday	Direct Tax Study Circle	40
24	08.02.2023	Wednesday	GST Study Circle	60
25	01.03.2023	Wednesday	GST Study Circle	56
26	16.03.2023	Thursday	Direct Tax Study Circle	37
27	05.04.2023	Wednesday	GST STUDY CIRCLE	56
28	17.05.2023	Wednesday	GST Study Circle - 2023	32
29	24.05.2023	Wednesday	GST Study Circle – 2023	22
30	31.05.2023	Wednesday	GST Study Circle – 2023	22
31	02.06.2023	Friday	Direct Tax Study Circle – 2023	43
32	07.06.2023	Wednesday	GST Study Circle – 2023	23
33	14.06.2023	Wednesday	GST Study Circle – 2023	24
34	16.06.2023	Friday	Direct Tax Study Circle – 2023	36
35	21.06.2023	Wednesday	GST Study Circle – 2023	14
36	28.06.2023	Wednesday	GST Study Circle - 2023	13
37	30.06.2023	Friday	Direct Tax Study Circle – 2023	20
38	05.07.2023	Wednesday	GST Study Circle – 2023	17

OTHER ACTIVITIES – MEMBERS

S. No	DATE	PARTICULARS
1	01.07.2022	74th Chartered Accountants Day Celebrations , Institute Flag Hoisting at 9AM, Sapling of Plants, Video Message by President & Vice President of ICAI following with Health Camp, Blood Donation Camp till 1PM. Cultural Evening at Centre of Excellence of ICAI, Gachibowli from 3PM Fun Games, Singing, Dancing & Felicitation to Senior Members on completion of 50 years in CA profession, Felicitation to Past President, ICAI, Past Central Council Members, Past Regional Council Members & Past Chairpersons of Hyderabad Branch of SIRC of ICAI
2	06.07.2022	Interactive Meet with President & Vice President, ICAI Organized by Hyderabad Branch of SIRC of ICAI & Centre of Excellence of ICAI (COE of ICAI) Members of Hyderabad Branch Interacted with CA.(Dr.) Debashish Mitra, President, ICAI & CA. Aniket Sunil Talati, Vice President, ICAI Venue: Centre of Excellence, ICAI
3	14.07.2022	Discussion on Exposure Draft on Guidance note on Tax Audit Coordinator: CA. Deepak Ladda Timing: 6 PM – 8 PM
4	16.07.2022	Discussion on Exposure Draft on Guidance note on Tax Audit Coordinator: CA. Deepak Ladda Venue: Branch Premises
5	19.07.2022	Discussion on Exposure Draft on Guidance note on Tax Audit Coordinator: CA. Deepak Ladda Venue: Branch Premises
6	21.07.2022	Distribution of Education Material for under privileged students Coordinator: CA. Chinna Sitarami Reddy A Venue : Govt High School at Kukatpally, Hyderabad.
7	29.07.2022	Outreach Program for Members – NOCLAR Resource Person: CA. Mangesh Panduranga Kinare, Chairman, Ethical Standards Board of ICAI. Coordinators : CA. Dayaniwas Sharma CCM, ICAI, CA. China Masthan Talakayala, Chairman SIRC of ICAI & CA. Deepak Ladda, Chairman Hyderabad Branch of SIRC of ICAI Venue: P.Brahmayya Hall, ICAI Bhawan Branch Premises, Hyderabad.
8	15.08.2022	75th Independence Day Celebrations , Flag Hoisting at 9 AM
9	15.08.2022	Blood Donation Camp
10	15.08.2022	Food Distribution Campaign
11	16.08.2022	Telangana Government called for collective singing of the National Anthem across the state Hyderabad Branch of SIRC of ICAI participated along with students, faculties and Branch Staff.

12	05.09.2022	11th Mentorship Program, Developing Growth Strategies & Mindset for becoming Global Leader Organised by CPE Committee of ICAI Speaker: CA. Dr. S. Raj Kumar Adukia Chairman, CPC & CA. Krishna Wadher Venue: Branch Premises
13	16.09.2022 & 17.09.2022	2nd Indi Global Education Festival – 2022 Organised by State Board of Telangana Career Counselling Program Venue: Taj Deccan, Banjara Hills, Hyderabad
14	23.09.2022 & 26.09.2022	Webinar meeting on Tax Audit Clinic – Expert Panel to Resolve the Tax Audit Queries Speaker: CA. Ramdev Bhutada, CA. Bhanu Narayan Rao Y.V & CA. Rajendra Prasad T
15	08.10.2022	Pre-Budget Memorandum -2022-23 Direct Tax Coordinator: CA. Girdhari Toshniwal Venue: Branch Premises
18	08.10.2022	Pre-Budget Memorandum-2022-23 Indirect Tax (GST) Co-ordinator: CA. Satish Kumar Mylavarpu Venue: Branch Premises
20	10.10.2022	Pre-Budget Memorandum -2022-23 Direct Tax Coordinator: CA. Girdhari Toshniwal Venue: Branch Premises
21	10.10.2022	Pre-Budget Memorandum -2022-23 Indirect Tax (GST) Coordinator: CA. Satish Kumar Mylavarpu Venue: Branch Premises
22	15.10.2022	Interactive Meeting with empanelled Counsellors for Super Mega Career Counselling Program. Coordinator: CA. Deepak Ladda Venue: Branch Premises Participants: 49
24	27.10.2022	ICAI MSME Yatra & ICAI MSME Setu as a part of 75 Days 75 Programs in 75 Cities Organised by : Committee on MSME & Startup, ICAI Hosted by : Hyderabad Branch of SIRC of ICAI Jointly with Federation of Telangana Chamber of Commerce Industry (FTCCI) Hyderabad Chief Guest: Shri. Krishna Bhaskar, IAS, Director Industries Govt. of Telangana Venue: K L N Prasad Auditorium, FTCCI, Red Hills Participants: 218
28	21.01.2023	Committee on International Taxation - Interactive Meeting Discussion on Changes in the present structure of Post Qualification Diploma in International Taxation. CA. Sanjeev Kumar Agarwal, Chairman, CITAX of ICAI
29	26.01.2023	74th Republic Day Celebrations at Branch Premises

34	06.02.2023 & 07.02.2023	Discussion on ED on Guidance on Bank Audit 2023 Coordinator : CA. Premanth D Venue: Branch Premises
36	23.03.2023	Awareness Program on CPR Dr. Ashima Sharma, Professor, HOD Emergency Medicine, Nizam's Institute of Medical Sciences Branch Premises
39	23.05.2023	Interactive session on Note withdrawal Causes and Effects by CA. M.R.Vikram Branch Premises 5 PM – 6 PM
41	21.06.2023	9th International Day of Yoga Venue: Maruthi Gardens, Lakdikapul.
43	01.07.2023	75th Chartered Accountants Day Celebration's , Institute Flag Hoisting at 9AM, Sapling of Plants, Video Message by President & Vice President of ICAI following with Health Camp, Blood Donation Camp till 1PM. Cultural Evening at Centre of Excellence of ICAI, Gachibowli from 3PM Fun Games, Singing, Dancing & Felicitation to Senior Members on completion of 50 years in CA profession, Past Chairmen of SIRC of ICAI & Hyderabad Branch of SIRC of ICAI

MANAGING COMMITTEE MEETINGS - HYDERABAD BRANCH OF SIRC OF ICAI

SNO	DATE	NUMBER OF MC MEMBERS ATTENDED	VENUE
1	27.07.2022	07	Branch Premises
2	27.08.2022	08	Branch Premises
4	08.09.2022	10	Branch Premises
5	08.10.2022	10	Branch Premises
7	05.11.2022	12	COE
8	23.11.2022	12	Branch Premises
9	26.12.2022	10	Branch Premises
10	28.01.2023	08	Branch Premises
11	22.02.2023	15	Branch Premises
12	27.03.2023	10	Branch Premises
14	13.05.2023	12	Branch Premises
15	30.06.2023	11	Branch Premises
16	10.07.2023	10	Branch Premises

STUDENT'S ACTIVITIES
MOCK TEST SERIES-I FOR NOVEMBER 2022 [FINAL]

S.NO	DATE	PARTICULARS	PARTICIPANTS
1	27.09.2022	Financial Reporting	53
2	28.09.2022	Strategic Financial Management	48
3	29.09.2022	Advanced Auditing & Professional Ethics	37
4	30.09.2022	Corporate & Economic Laws	47
5	01.10.2022	Strategic Cost Management & Performance Evaluation	24
6	06.10.2022	Direct Tax Laws & International Taxation	31
7	07.10.2022	Indirect Tax Laws	28

MOCK TEST SERIES-I FOR NOVEMBER 2022 [INTERMEDIATE]

S.NO	DATE	PARTICULARS	PARTICIPANTS
1	27.09.2022	Accounting	23
2	28.09.2022	Corporate & Other Laws	22
3	29.09.2022	Cost & Management Accounting	26
4	30.09.2022	Taxation	33
5	01.10.2022	Advanced Accounting	27
6	06.10.2022	Auditing & Assurance	32
7	07.10.2022	Enterprise Information Systems & Strategic Management	26
8	08.10.2022	Financial Management & Economics for Finance	25

MOCK TEST SERIES-II FOR NOVEMBER 2022 [FINAL]

S.NO	DATE	PARTICULARS	PARTICIPANTS
1	12.10.2022	Financial Reporting	14
2	13.10.2022	Strategic Financial Management	19
3	14.10.2022	Advanced Auditing & Professional Ethics	11
4	15.10.2022	Corporate & Economic Laws	18
5	17.10.2022	Strategic Cost Management & Performance Evaluation	14
6	18.10.2022	Direct Tax Laws & International Taxation	11
7	19.10.2022	Indirect Tax Laws	9
8	20.10.2022	6A: Risk Management Paper 6B: Financial Services and Capital Markets 6C: International Taxation Paper 6D*: Economic Laws	5

		6E: Global Financial Reporting Standards	5
		6F: Multi-Disciplinary Case Study	1
MOCK TEST SERIES-II FOR NOVEMBER 2022 [INTERMEDIATE]			
S.NO	DATE	PARTICULARS	PARTICIPANTS
1	12.10.2022	Accounting	23
2	13.10.2022	Corporate & Other Laws	18
3	14.10.2022	Cost & Management Accounting	28
4	15.10.2022	Taxation	22
5	17.10.2022	Advanced Accounting	13
6	18.10.2022	Auditing & Assurance	17
7	19.10.2022	Enterprise Information Systems & Strategic Management	15
8	20.10.2022	Financial Management & Economics for Finance	11

MOCK TEST SERIES-I FOR NOVEMBER 2022 [FOUNDATION]			
S.NO	DATE	PARTICULARS	PARTICIPANTS
1	01.11.2022	Principles and Practice of Accounting	173
2	02.11.2022	Business Laws and Business Correspondence and Reporting	174
3	03.11.2022	Business Mathematics and Logical Reasoning & Statistics	158
4	04.11.2022	Business Economics and Business and Commercial Knowledge	152

MOCK TEST SERIES-II FOR NOVEMBER 2022 [FOUNDATION]			
S.NO	DATE	PARTICULARS	PARTICIPANTS
1	28.11.2022	Principles and Practice of Accounting	235
2	29.11.2022	Business Laws and Business Correspondence and Reporting	235
3	30.11.2022	Business Mathematics and Logical Reasoning & Statistics	235
4	01.12.2022	Business Economics and Business and Commercial Knowledge	235
MOCK TEST SERIES-I FOR MAY 2023 [FINAL]			
S.NO	DATE	PARTICULARS	PARTICIPANTS
1	13.03.2023	Financial Reporting	19
2	14.03.2023	Strategic Financial Management	18
3	15.03.2023	Advanced Auditing & Professional Ethics	18
4	16.03.2023	Corporate & Economic Laws	20
5	17.03.2023	Strategic Cost Management & Performance Evaluation	16
6	18.03.2023	Direct Tax Laws & International Taxation	17
7	20.03.2023	Indirect Tax Laws	15

MOCK TEST SERIES-I FOR MAY 2023 [INTERMEDIATE]			
S.NO	DATE	PARTICULARS	PARTICIPANTS
1	13.03.2023	Accounting	22
2	14.03.2023	Corporate & Other Laws	21
3	15.03.2023	Cost & Management Accounting	23
4	16.03.2023	Taxation	23
5	17.03.2023	Advanced Accounting	19
6	18.03.2023	Auditing & Assurance	18
7	20.03.2023	Enterprise Information Systems & Strategic Management	17
8	21.03.2023	Financial Management & Economics for Finance	18

MOCK TEST SERIES-II FOR MAY 2023 [FINAL]			
S.NO	DATE	PARTICULARS	PARTICIPANTS
1	05.04.2023	Financial Reporting	11
2	06.04.2023	Strategic Financial Management	12
3	08.04.2023	Advanced Auditing & Professional Ethics	13
4	10.04.2023	Corporate & Economic Laws	15
5	11.04.2023	Strategic Cost Management & Performance Evaluation	16
6	12.04.2023	Direct Tax Laws & International Taxation	21
7	13.04.2023	Indirect Tax Laws	17
8	14.04.2023	6A: Risk Management	1
9	14.04.2023	6C: International Taxation	2
10	14.04.2023	6D: Economic Laws	4

MOCK TEST SERIES-II FOR MAY 2023 [INTERMEDIATE]			
S.NO	DATE	PARTICULARS	PARTICIPANTS
1	05.04.2023	Accounting	25
2	06.04.2023	Corporate & Other Laws	25
3	08.04.2023	Cost & Management Accounting	27
4	10.04.2023	Taxation	29
5	11.04.2023	Advanced Accounting	22
6	12.04.2023	Auditing & Assurance	23
7	13.04.2023	Enterprise Information Systems & Strategic Management	25
8	14.04.2023	Financial Management & Economics for Finance	25

MOCK TEST SERIES-I FOR JUNE 2023 [FOUNDATION]			
S.NO	DATE	PARTICULARS	PARTICIPANTS
1	24.04.2023	Principles and Practice of Accounting	40
2	25.04.2023	Business Laws and Business Correspondence and Reporting	40
3	26.04.2023	Business Mathematics and Logical Reasoning & Statistics	41
4	27.04.2023	Business Economics and Business and Commercial Knowledge	42

MOCK TEST SERIES-II FOR JUNE 2023 [FOUNDATION]			
SNO	DATE	PARTICULARS	PARTICIPANTS
1	22.05.2023	Principles and Practice of Accounting	290
2	23.05.2023	Business Laws and Business Correspondence and Reporting	291
3	24.05.2023	Business Mathematics and Logical Reasoning & Statistics	293
4	25.05.2023	Business Economics and Business and Commercial Knowledge	291

SEMINARS FOR STUDENTS			
S.No	DATE	TOPIC	NO OF STUDENTS
1	09.07.2022	<p>100 Days Strategy to Clear CA Exams in Nov – 22</p> <p>Organised by: Hyderabad of SIRC of ICAI & Hyderabad Branch of SICASA</p> <p>Speaker: CA. Himakanth A</p> <p>Venue: online zoom platform</p>	358
2	05.08.2022	<p>Seminar on The Art & Science of passing CA exam</p> <p>Organised by: Hyderabad of SIRC of ICAI & Hyderabad Branch of SICASA</p> <p>Speaker: CA. V Jawahar</p> <p>Venue: online zoom platform</p>	98
3	06.08.2022	<p>Seminar on Interview Fitness for Newly Qualified CA's</p> <p>Organised by: Hyderabad of SIRC of ICAI & Hyderabad Branch of SICASA</p> <p>Speaker: CA. V Jawahar</p> <p>Venue: online zoom platform</p>	91
4	24.09.2022	<p>Seminar on The Critical Issues in Tax Audit</p> <p>Organised by: Hyderabad of SIRC of ICAI &</p>	61

		<p>Hyderabad Branch of SICASA</p> <p>Speaker: CA. Bhanu Narayan Rao Y V</p> <p>Venue: online zoom platform</p>	
5	02.12.2022 & 03.12.2022	<p>International Conference of CA Students</p> <p>Theme: FACING THE FUTURE - Integrate, Innovate, Motivate</p> <p>Organized by:</p> <p>SSEB-Board of Studies[Operations]</p> <p>Hosted by Hyderabad of SIRC of ICAI & Hyderabad Branch of SICASA</p> <p>Chief Guest: Dr. Tamilisai Soundararajan</p> <p>Hon'ble Governor of Telangana</p> <p>Shri. Kapil Dev</p> <p>Indian Former Cricketer</p> <p>Shri. Pawan Kalyan</p> <p>Indian Actor and Politician</p> <p>Fee: 600/-</p> <p>Time : 9 AM – 6 PM</p> <p>Venue: Shilpakala Vedika, Hyderabad</p>	2933
6	28.12.2022	<p>One Day Seminar for CA Students</p> <p>Data Analytics</p> <p>Speaker: CA. Mahesh Jhawaar</p> <p>Mr. Alok Kumar Singh</p> <p>Venue: Emerald House</p>	84
7	27.03.2023	<p>Bank Audit Seminar for CA Students</p> <p>Organised by: Hyderabad of SIRC of ICAI & Hyderabad Branch of SICASA</p> <p>Chief Guest: Shri. Satyanarayana Gidugu</p> <p>(Head-Global Cyber Security Operations)-Bank of Baroda</p> <p>Venue: FTCCI</p>	222

COACHING CLASSES			
Foundation Coaching Classes for December, 2022			
Sl.No	Date	Topics	No. of Students
1	26.09.2022 to 08.10.2022	Principles and Practice of Accounting	22
2	22.08.2022 to 07.09.2022	Business Mathematics Logical Reasoning and Statistics	21
3	08.09.2022 to 24.09.2022	Business Laws and Business Correspondence and Reporting	31
4	28.09.2022 to 06.10.2022	Business Economics and Business and Commercial Knowledge	17
Intermediate Coaching Classes for November, 2022			
Sl.No	Date	Topics	No. of Students
1	16.08.2022 to 25.08.2022	Income Tax	30
2	26.08.2022 to 05.09.2022	Cost & Management Accounting	20
Foundation Coaching Classes for June, 2023			
Sl.No	Date	Topics	No. of Students
1	17.04.2023 to 01.05.2023	Principles and Practice of Accounting	20
2	16.03.2022 to 15.04.2023	Business Mathematics Logical Reasoning and Statistics	27
3	13.03.2023 to 12.04.2023	Business Laws and Business Correspondence and Reporting	21
4	10.04.2023 to 26.04.2023	Business Economics and Business and Commercial Knowledge	15
Intermediate Coaching Classes for May, 2023			
Sl.No	Date	Topics	No. of Students
1	18.03.2023 to 16.04.2023	Taxation	11
2	30.03.2023 to 13.04.2023	Cost & Management Accounting	13

OTHER ACTIVITIES FOR STUDENTS

S.No	DATE	TOPIC	NO OF STUDENTS
1	30.06.2022	Sports Carnival –IX [Box Cricket]	162 (27 teams)
2	02.07.2022	Sports Carnival –IX [Chess] Male & Female	22 teams
3	02.07.2022	Sports Carnival –IX [Carroms] Male & Female	29 teams
4	02.07.2022	Sports Carnival –IX [Painting] Male & Female	05
5	02.07.2022	Sports Carnival –IX [Rubik's] Male & Female	06
6	02.07.2022	CA Day Celebrations Blood Camp Health Camp Venue: Branch Premises	55
7	02.07.2022	Student Speaker's Forum Season-5 Topic:- Technical, Presentation, Public speaking and other Communication skills Organised by: Hyderabad of SIRC of ICAI & Hyderabad Branch of SICASA Venue: Branch Premises	57
8	09.07.2022	Student Speaker's Forum Season-5 Organised by: Hyderabad of SIRC of ICAI & Hyderabad Branch of SICASA Topic: Prepared Presentation Part (Technical) - Introduction to ABCD Technology Venue: Branch Premises	57
9	09.07.2022	100 Days Strategy to Clear CA Exams in Nov-22 Organised by: Hyderabad of SIRC of ICAI & Hyderabad Branch of SICASA Venue: Online Zoom Platform	358
10	16.07.2022	CA Student Cultural Fest 2022 Event Name : SARANG 2K22 Venue: Maruthi Gardens	1009
11	18.07.2022	Student Speaker's Forum Season-5 Organised by: Hyderabad of SIRC of ICAI & Hyderabad Branch of SICASA Topics: 1.Forensic Audit 2.Tokenization of Payments Venue: Branch Premises	57
12	20.07.2022	Career Counseling Program at St. Francis Xavier Junior College at Barkatpura, Hyderabad. Coordinator: CA. Deepak Ladda	250
13	23.07.2022	Student Speaker's Forum Season-5 Organised by: Hyderabad of SIRC of ICAI & Hyderabad Branch of SICASA Topics: 1.Shrinkflation 2.Pump & Dump in stock market Venue: Branch Premises	57

14	31.07.2022	SICASA Annual Genral Meeting 2022-2023	48
15	25.08.2022	Career Counselling program at Vignan Bharati Junior & Degree College, Padmarao Nagar, Secunderabad Coordinator: CA. Chinna Sitarami Reddy A Time: 10.30 AM to 1.00 PM	487
16	29.08.2022	Career Counselling Program at St. Mary's Centenary Degree College, Secunderabad Coordinator: CA. Chinna Sitarami Reddy A Time: 10 AM to 12 Noon	592
17	05.09.2022	Teachers Day Celebration organized by: Hyderabad of SIRC of ICAI & Hyderabad Branch of SICASA Virtual address by: CA. (Dr.) Debashish Mitra, President, ICAI, CA. Aniket Sunil Talati, Vice President, ICAI Felicitation Program to Faculties of Hyderabad Branch of SIRC of ICAI Venue: Branch Premises	44
18	17.9.2022	Industrial Visit for CA Students TRINITY Electrical Vehicle Manufacturing Company at TSIIIC Green Industrial Park, Mahaboob Nagar Dist –Telangana,	55
19	31.10.2022	Super Mega Career Counselling Program with 8 Colleges Organised by: Career Counselling group of ICAI Hosted by: Hyderabad Branch of SIRC of ICAI	6790
20	30.11.2022	Career Counseling Program at Mahboob college Secunderabad Coordinator: CA. Vijay T	250
21	30.11.2022	Career Counselling Programme at Mahboob College, Secunderabad Coordinator: CA. Vijay T 10.00 AM to 12 Noon	250
22	04.02.2023	Grand Finale of the CA Students National Talent, 2022 Extempore, Sketching & Poetry Competition Venue: COE, Hyderabad	44
23	26.02.23	Student Speaker's Forum Season-5 Organised by: Hyderabad of SIRC of ICAI & Hyderabad Branch of SICASA Topic: The Effective of Budget on India Venue: Branch Premises	18
24	05.03.23	Women Seminar for CA Students Pearls-2023 Organised by: Hyderabad of SIRC of ICAI & Hyderabad Branch of SICASA Venue: Branch Premises	15
25	05.03.23	Student Speaker Forum Session -5 Organised by: Hyderabad of SIRC of ICAI & Hyderabad Branch of SICASA Time: 10.00 AM to 12.00 PM Topic: Womens Empowerment Venue: Branch Premises	19

26	17.03.2023	Student Speaker's Forum Season-5 Organised by: Hyderabad of SIRC of ICAI & Hyderabad Branch of SICASA Topic: Indias Role in Global Economy Venue: Branch Premises	19
27	19.03.2023	Student Speaker's Forum Season-5 Organised by: Hyderabad of SIRC of ICAI & Hyderabad Branch of SICASA Topic: Are you Ready for a Cashless Economy Venue: Branch Premises	19
28	10.06.2023	CA Students National Talent, 2023 Pitch Deck Competition, Elocution Venue: Branch Premises	69
29	10.06.2023	Sports Carnival –X[Carrom Competition] Venue: Branch Premises	39
30	10.06.2023	Sports Carnival –X[Chess Competition] Venue: Branch Premises	36
31	10.06.2023	Sports Carnival –X[Fireless Cooking] Venue: Branch Premises	9
32	11.06.2023	Sports Carnival –X[Box Cricket]-Male Venue: Sports Pride, Chase Skating Club	33 Teams
33	11.06.2023	Sports Carnival –X[Box Cricket]-Female Venue: Sports Pride	3 Teams
34	11.06.2023	Sports Carnival-X[Badminton Singles]-Male Venue: Archminton Academy	45
35	11.06.2023	Sports Carnival-X[Badminton Singles]-Female Venue: Archminton Academy	8

Hyderabad Branch of SIRC of ICAI
ICITSS – ITT, OC & AICITSS – Adv. ITT & MCS Course Details
From June 2022 to June 2023

Sl.No	Name of the Course	No of Batches	No of Students
1	ITT	46	2259
2	OC	44	2167
3	Adv.ITT	39	1805
4	MCS	39	1813
	Total	168	8044

INDEPENDENT AUDITOR'S REPORT

To the Council of the Institute of Chartered Accountants of India
Hyderabad Branch

Report on the Audit of the Financial Statements

Opinion:

We have audited the financial statements of Hyderabad Branch of Regional Council of the Institute of Chartered Accountants of India ("the branch /decentralized office/ Regional Council"), which comprise the Balance Sheet as at March 31st 2023, the Statement of Income and Expenditure and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

- i. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Branch/ Decentralized Office / Regional Council as at March 31, 2023, its surplus and its cash flows for the year then ended.
- ii. As required by the terms of our appointment, the additional checklist with our comments is attached to this report as **Annexure**. In our opinion these comments therein do not have any impact on our opinion in this report.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



A partnership firm converted into Komandoor & Co. LLP (A limited liability partnership with LLP Identification No. AAG-0043) with effect from 21st March, 2016
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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs, financial performance and cash flows of the Branch/ decentralized Office / Regional Council in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Institute's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the



purpose of expressing an opinion on the effectiveness of the Institute's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account have been kept by the Branch/ decentralized Office / Regional Council so far as appears from our examination of those books;
- c) Balance Sheet, Statement of Income and Expenditure, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

For Komandoor & Co LLP
Chartered Accountants
FRN: 001420S/S200034



CA Narasimhan K
Partner
Membership No: 021345
UDIN:23021345BGTQRM4708

Place of Signature: Hyderabad
Date:30-06-2023



ANNEXURE TO THE INDEPENDENT AUDIT REPORT

ADDITIONAL INFORMATION

1. As per the information and explanation given by the management, books of accounts are maintained in online Tally ERP Cloud and being updated on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only.
2. 3 All the inter unit balances with Head Office/ Regional Councils/ Decentralized Offices/ Branches are reconciled excepting a difference between HO and Branch books as on 31st March 2023 which requires to be reconciled and pass the necessity entries at HO level.

3. Compliance of statutory dues

- a. TDS compliances under Income Tax Act, 1961 has been done regularly within due dates and accurately except on the following:

TDS FOR THE MONTH	SECTION	DUE DATE	PAYMENT DATE	DELAY (IN DAYS)
JUNE, 2022	194C	07-07-2022	26-07-2022	19 days
JUNE, 2022	194I	07-07-2022	26-07-2022	19 days

- b. Accounting at the branch is in compliance with CGST/SGST/IGST Act, 2017.
 - c. The staff of the Institute are not directly employed, but are outsourced by a manpower agency, hence compliance of ESI, PF does not apply to the Institute.
 - d. Since employees are being outsourced, provisions related to professional tax and local labour law is not applicable.
4. The branch does not come under the MSMED Act, 2006. Hence compliance under MSMED Act does not apply. As per the information and explanation given by the



management and examination of records, there are no MSMED supplier's payables outstanding as on 31.03.2023.

5. The Branch is complying with the Standard Operating Procedures (SOP).
6. (i) Branch is maintaining Fixed Assets Register and assets purchased during the period are properly being recorded in the register.
(ii) Branch is maintaining a register of Fixed Assets, the assets purchased during the year have been allotted unique identification code and same have been updated in Fixed Assets Register as well.
(iii) According to the information provided by the management and examination of records, fixed asset has been physically verified by them at reasonable interval and no material discrepancies noticed on such verification.
(iv) According to the information and explanation provided by the Management, the capital items are purchased by the branch after getting an advance from H.O and the remaining amount will be released by head office for reimbursement of such purchase in the form of capital grant after providing the utilisation certificate.
(v) The title deeds of immovable properties are held with Head Office, hence we are unable to verify that the branch holds the title of the immovable properties.
(vi) The branch is having its own premises but also carrying out some of the training classes from rented / leased premises, for which the rental expenses are Rs.3,87,917/- per month exceeds the specified limit Rs.1,05,000/- per month as allowed by HO.
7. (i) The expenditure towards Seminar & Conference are properly accounted for and met out of the source generated by way of participation fee and Seminar/CPE Grant released by Head Office
(ii) Separate ledger account is not being maintained for each Seminar /Conference / Workshop / any other program organized during the period.
(iii) Since separate ledger account is not maintained for each Seminar /Conference / Workshop / any other program organized during the period, closure of ledger account within 60 days is not applicable.
(iv) Non-Educational program/activity have been organized by the Hyderabad Branch as under

**LIST OF NON-EDUCATIONAL PROGRAM CONDUCTED BY INSTITUTE
FOR THE YEAR 01.04.2022 TO 31.3.2023**



Program	Expenditure (Rs.)	Grant from H.O (Rs.)	Surplus/ (Deficit)
CA Day morning celebrations	64,699	64,699	-
Yoga Day	57,100	57,100	-

(v)As per the information and explanation given by the management and based on examination of records, all monies towards Seminars and Programs (like Advertisement & Sponsorship) have been received except the following:

**LIST OF RECEIVABLES TOWARDS SEMINARS AND PROGRAMS
AS ON 31.03.2023**

PARTICULARS	AMOUNT(Rs.)	OUTSTANDING FOR PERIOD
AU SMALL FINANCE BANK LIMITED	3,54,000	Less than 3 Months
SADGURU AUDIT AND GRC	59,000	Less than 6 Months
KOTAK MAHENDRA	47,200	>6 Months and <1 Year
FOUR STONES PROJECTS	36,000	More than a year
INSOLVENCY AND BANKRUPTCY	97,500	More than 3 Years
TOTAL	5,93,700	

8. No fund of the branch is applied either directly or indirectly for making any payment to the members of the Managing Committee except to reimburse them any expenses incurred by them in connection with the business of the Managing Committee of the branch.
9. Investments are earmarked corresponding to funds to be earmarked for specific purpose and the same are in agreement and such funds are used only for the purpose those are appropriated.
10. Branch hasn't printed and published any newsletters except e-newsletters during the period ended 31-Mar-2023.
11. All the revenue grants received and receivable as per the entitlement of the Branch are duly accounted for in the books of accounts as per directions of the Head Office.
12. Capital Grant received during the year are recognized on receipt basis.



HYDERABAD BRANCH OF SOUTHERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA					
AUDITED BALANCE SHEET AS AT 31.03.2023					
AUDITED INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2023					
S No	Category	PARTICULARS	Sch. No.	31.03.2023	31.03.2022
A)	Income	INCOME			
1	Income	Entrance Fee		-	-
2	Income	Associate Membership Fees		-	-
3	Income	Fellow Membership Fees		-	-
4	Income	COP Holder Membership Fees		-	-
5	Income	Others Membership Fees		-	-
6	Income	Students Registration Fees		-	-
7	Income	Students Association Fees		-	-
8	Income	Distance Education		-	-
9	Income	Class Room Training Income-MCS		11,415,000	9,279,000
10	Income	Class Room Training Income- Orientation		10,499,500	5,058,000
11	Income	Class Room Training Income-ITT		6,414,150	2,434,150
12	Income	Class Room Training Income-ADV ITT		7,136,125	5,453,875
13	Income	Class Room Training Income-Coaching		598,386	43,450
14	Income	Examination Fee		-	-
15	Income	Seminar income- Members		4,417,056	4,182,215
16	Income	Seminar income- Students		2,556,600	-
17	Income	Seminar income- Non members		-	22,500
18	Income	Post Qualification Courses Fees		-	-
19	Income	Certificate Courses Fees		-	-
20	Income	Members Journal		-	-
21	Income	Students Journal		-	-
22	Income	Journal Advertisement		-	-
23	Income	Interest Received on Investment		-	-
24	Income	Interest Received on Bank Deposit		9,734,987	10,451,029
25	Income	Interest Received on Staff Loan		-	-
26	Income	Interest Received on Earmarked Funds-Education Fund		-	-
27	Income	Interest Received on Earmarked Funds-Research Fund		-	-
28	Income	Fund		-	-
29	Income	Research Building Fund		-	-
30	Income	Scholarship Fund		-	-
31	Income	Benevolent Fund		-	-
32	Income	funds Invt		-	-
33	Income	Publication Income		-	-
34	Income	Publication Free issue		-	-
35	Income	E-Learning Income		-	-
36	Income	Campus Interview Income		-	-
37	Income	Provision No Longer required W/Back		-	-
38	Income	Expert Advisory Fees		-	-
39	Income	Students Association Income		35,000	39,200
40	Income	Election Income		-	13,000
41	Income	Other Income		13,560	-
42	Income	Prior Period Income		-	-
43	Income	Branch Transfer out		-	-
		TOTAL		52,820,364	36,976,419



B)	Expenditure	EXPENDITURE			
1	Expenditure	Salary, Pension & Others Allowances		307,307	2,281,440
2	Expenditure	Contribution Provident Fund & Others		-	-
3	Expenditure	Staff Welfare Expenses		193,803	299,038
4	Expenditure	Printing And Stationery		244,079	126,196
5	Expenditure	Manpower Charges		6,167,932	1,539,110
6	Expenditure	Consumables Items Expenses		-	-
7	Expenditure	Publication Expenses-Printing		-	-
8	Expenditure	Seminar Expenses-Members		32,312,056	3,851,835
9	Expenditure	Seminar Expenses-Students		10,271,939	-
10	Expenditure	Students Activity Expenses		-	-
11	Expenditure	E-learning Expenses		-	-
12	Expenditure	Postage & Telephone		58,064	52,345
13	Expenditure	Rent, Rate & Taxes		3,869,912	2,908,717
14	Expenditure	Travelling & Conveyance		87,574	135,784
15	Expenditure	Overseas - Membership Fees		-	-
16	Expenditure	Overseas - Travelling		-	-
17	Expenditure	Overseas - Others		-	-
18	Expenditure	Repairs & Maintenance		1,177,476	692,992
19	Expenditure	Internet & Web Maintenance Charges		78,651	54,762
20	Expenditure	Professional Fees Paid to Consultants & Examiners		147,831	120,000
21	Expenditure	Orientation Expenses		5,453,080	2,593,120
22	Expenditure	GMCS Expenses		6,432,957	4,591,420
23	Expenditure	ITT Expenses		5,926,921	3,358,223
24	Expenditure	ADV ITT Expenses		6,765,838	6,248,730
25	Expenditure	Coaching Class Expenses		322,512	85,547
26	Expenditure	Election Expenses		-	489,245
27	Expenditure	Advertisement		96,667	15,000
28	Expenditure	Transportation Charges		-	-
29	Expenditure	Campus Interview Expenses		-	-
30	Expenditure	Meeting Expenses		767,274	64,337
31	Expenditure	Merit Scholarship		-	-
32	Expenditure	Audit fees-Statutory		90,000	72,000
33	Expenditure	Audit Fees-Internal		120,000	90,000
34	Expenditure	Payments from Earmarked Funds-Education Fund		-	-
35	Expenditure	Payments from Earmarked Funds-Research Fund		-	-
36	Expenditure	Payments from Earmarked Funds-Medal & prizes Fund		-	-
37	Expenditure	Payments from Earmarked Funds-Accounting Research Building Fund		-	-
38	Expenditure	Payments from Earmarked Funds-Student Scholarship Fund		-	-
39	Expenditure	Payments from Earmarked Funds-Employees Benevolent Fund		-	-
40	Expenditure	Payments from Earmarked Funds-Other Earmarked funds		-	-
41	Expenditure	Lunch/Dinner Expenses on Official Occasion		-	-
42	Expenditure	Depreciation	II	1,139,572	1,578,708
43	Expenditure	Provision for Doubtful Debts and Advance		216,992	-
44	Expenditure	Others Expenses	XII	2,997,702	1,287,762
45	Expenditure	Prior Period Expenses		-	-
46	Expenditure	Students Association Expenses		867,377	-
47	Expenditure	Branch Transfer In		-	-
		TOTAL		86,113,516	32,536,311



C)	Income	Inter-Unit for I&E			-	-
1	Income	Revenue Grant-DCO			-	-
2	Income	Revenue Grant-RC			-	-
3	Income	Membership Fee Grant			-	-
4	Income	Staff & Admin Exp Grant		1,288,100	-	1,310,560
5	Income	Branch Administration Grant			-	-
6	Income	Public Relations Grant			-	-
7	Income	Students Association Grant			-	-
8	Income	Students Activity Grant			-	-
9	Income	Audit Fee Grant			-	-
10	Income	Special Grant			-	-
11	Income	Adhoc Grant			-	-
12	Income	BOS Related Grants Grant		9,656,289	-	-
13	Income	Members Program Grant			-	197,851
14	Income	Commission on Publication			-	-
15	Income	Incentive for Study Material			-	-
16	Income	Commission on Exam Forms			-	-
17	Income	Income Support Services		32,741,550	-	-
18	Income	Expense Support Services			-	-
	Income/Exp	TOTAL		43,685,939		1,508,411
	Income/Exp	SURPLUS/DEFICIT		10,392,786		5,948,519

NOTES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE CONSOLIDATED FINANCIAL STATEMENT

For KOMANDOR & CO **LLP**
 CHARTERED ACCOUNTANTS
 FIRM REGN. 001420S/S200034



CA. SATISH KUMAR MYLAVARAPU
 Chairman

CA. RAJAMBAL M S
 Vice - Chairperson

CA. NARASIMHAN K
 Partner
 M. No 021345

CA. SARAN KUMAR U
 Secretary

Place: Hyderabad
 Date: 30.06.2023

CA. CHANDRA BABU M
 Treasurer

UDIN: 23021345 BGT QRM4708



S No	Category	PARTICULARS	Sch. No.	31.03.2023	31.03.2022
	Liabilities	LIABILITIES			
	Liabilities	Reserve			
1	Liabilities	Infrastructure Reserve-Opening Balance			
2	Liabilities	Building Donations recd for Branches			
3	Liabilities	Building Donations-Utilization			
4	Liabilities	Infrastructure Reserve-Additions			
5	Liabilities	Infrastructure Reserve-Utilization			
6	Liabilities	Admission Fees & Allocated Entrance Fees			
7	Liabilities	Trf From/to Infrastructure Reserve			
8	Liabilities	Infrastructure Reserve-Trf From Earmarked			
9	Liabilities	Infrastructure Reserve-Closing Balance			
10	Liabilities	Education Reserve-Opening Balance			
11	Liabilities	Education Reserve-Additions			
12	Liabilities	Education Reserve-Utilization			
13	Liabilities	Education Reserve-Trf From Earmarked			
14	Liabilities	Education Reserve-Closing Balance			
15	Liabilities	General Reserve-Opening Balance		225,580,911	219,632,392
16	Liabilities	P&L TRF to GR A/c		-	
17	Liabilities	ADD/LESS:SURPLUS/DEFICIT		10,392,786	5,948,519
18	Liabilities	Profit & Loss A/c (Diff. in Op Balances)			
19	Liabilities	General Reserve-Appropriation of I&E			
20	Liabilities	General Reserve Balance		235,973,698	225,580,911
21	Liabilities	General Reserve-Additions			
22	Liabilities	General Reserve-Utilization			
23	Liabilities	Trf From/to General Reserve			
24	Liabilities	General Reserve-Trf From Earmarked			
25	Liabilities	General Reserve-Closing Balance		235,973,698	225,580,911
26	Liabilities	Other Reserves-Opening Balance			
27	Liabilities	Other Reserves-Additions			
28	Liabilities	Other Reserves-Utilization			
29	Liabilities	Trf From/to Other Reserve			
30	Liabilities	Other Reserve-Trf From Earmarked			
31	Liabilities	Other Reserves-Closing Balance			
	Liabilities	EARMARKED FUNDS			
1	Liabilities	Other Earmarked Funds-Opening Balance		26,579,037	25,070,943
2	Liabilities	Income from Interest Other Earmarked Funds		1,901,806	1,508,094
3	Liabilities	Payments from Other Earmarked funds			
4	Liabilities	Other Earmarked Funds-Contribution			
5	Liabilities	Other Earmarked Funds-Trf From General Reserve			
6	Liabilities	Other Earmarked Funds-Closing Balance		28,480,843	26,579,037
7	Liabilities	Education Fund-Opening Balance		542,392	510,290
8	Liabilities	Education Fund-Appropriation of I&E		-	-
9	Liabilities	Education Fund-Contribution		-	-
10	Liabilities	Income from Interest Education Funds		16,545	32,102
11	Liabilities	Payments from Education Funds			
12	Liabilities	Education Fund-Trf From General Reserve		-	-
13	Liabilities	Education Fund-Closing Balance		558,937	542,392
14	Liabilities	Research Fund-Opening Balance			
15	Liabilities	Research Fund-Contribution			
16	Liabilities	Income from Interest Research Funds			
17	Liabilities	Payments from Research Funds			
18	Liabilities	Research Fund-Trf From General Reserve			
19	Liabilities	Research Fund-Closing Balance			



20	Liabilities	Medal & prizes Fund-Opening Balance		3,113,418	2,902,720
21	Liabilities	Medal & Prizes Fund-Contribution			
22	Liabilities	Income from Interest Medal & prizes Funds		164,082	210,698
23	Liabilities	Payments/ Transfer from Medal & prizes Funds		-	-
24	Liabilities	Medal & Prizes Fund-Trf From General Reserve			
25	Liabilities	Medal & prizes Fund-Closing Balance		3,277,500	3,113,418
26	Liabilities	Accounting Research Building Fund-Opening Balance		1,885,561	1,657,080
27	Liabilities	Acctng Research Building Fund-Contribution			
28	Liabilities	Funds		164,852	228,481
29	Liabilities	Payments from Accounting Research Building Funds		-	-
30	Liabilities	Acctng Research Bldg Fund-Trf From General Reserve			
31	Liabilities	Accounting Research Building Fund-Closing Balance		2,050,413	1,885,561
32	Liabilities	Student Scholarship Fund-Opening Balance			
33	Liabilities	Student Scholarship Fund-Contribution			
34	Liabilities	Income from Interest Student Scholarship Funds			
35	Liabilities	Payments from Student Scholarship Funds			
36	Liabilities	Student Scholarship Fund-Trf From General Reserve			
37	Liabilities	Student Scholarship Fund-Closing Balance			
38	Liabilities	Employees Benevolent Fund-Opening Balance			
39	Liabilities	Emp Benevolent Fund-Appropriation of I&E			
40	Liabilities	Emp Benevolent Fund-Contribution			
41	Liabilities	Income from Interest Emp Benevolent Funds			
42	Liabilities	Payments from Emp Benevolent Funds			
43	Liabilities	Emp Benevolent Fund-Trf From General Reserve			
44	Liabilities	Employees Benevolent Fund-Closing Balance			
	Liabilities	RESERVE AND FUND TOTAL		270,341,391	257,701,319
E)	Liabilities	Fee Received in Advance			
1	Liabilities	FRA-Distant Education Fee			
2	Liabilities	FRA-Membership Fee			
3	Liabilities	FRA-Examination Fees		30,402	2,150
4	Liabilities	FRA-Journal Subscription			
5	Liabilities	FRA- Seminar & Others		1,184,394	1,123,741
6	Liabilities	FRA-GMCS, ITT, Coaching & Orientation Courses			
7	Liabilities	FRA-Certificate Courses			
8	Liabilities	FRA-Post Qualification Courses			
	Liabilities	Total Fee Received in Advance-Short Term		1,214,796	1,125,891
9	Liabilities	FRA-Distant Education Fee-Long Term			
10	Liabilities	FRA-Membership Fee-Long Term			
11	Liabilities	FRA-Examination Fees-Long Term			
12	Liabilities	FRA-Journal Subscription-Long Term			
13	Liabilities	FRA- Seminar & Others-Long Term			
14	Liabilities	FRA-GMCS, ITT, Coaching & Orientation Courses-Long Term			
15	Liabilities	FRA-Certificate Courses-Long Term			
16	Liabilities	FRA-Post Qualification Courses-Long Term			
	Liabilities	Total Fee Received in Advance-Long Term		1,214,796	1,125,891
	Liabilities	Total Fee Received in Advance		1,214,796	1,125,891
F)	Liabilities	Current/Non Current Liabilites			
1	Liabilities	Direct Tax		311,462	19,396
2	Liabilities	Indirect Tax		(162,657)	
3	Liabilities	Labour Laws			
4	Liabilities	Provision for Employee Benefits-Leave Encashment			
5	Liabilities	Provision for Employee Benefits-Gratuity			
6	Liabilities	Provision for Employee Benefits-Pension			
7	Liabilities	Creditors For Exp-Capital Items			
8	Liabilities	Creditors For Exp-Non Capital Items	I	1,381,316	513,597
9	Liabilities	Provision for doubtful debts & Advance			
10	Liabilities	Deposits			
11	Liabilities	Other Liability			
12	Liabilities	Suspense Account			
	Liabilities	Total Current Liabilites		1,530,121	532,793



13	Liabilities	Direct Tax-Non Current		
14	Liabilities	Indirect Tax-Non Current		
15	Liabilities	Labour Laws-Non Current		
16	Liabilities	Provision for Employee Benefits-Leave Encashment-Non Current		
17	Liabilities	Provision for Employee Benefits-Gratuity-Non Current		
18	Liabilities	Provision for Employee Benefits-Pension-Non Current		
19	Liabilities	Creditors For Exp-Capital Items-Non Current		
20	Liabilities	Creditors For Exp-Non Capital Items-Non Current		
21	Liabilities	Provision for doubtful debts & Advance-Non Current		
22	Liabilities	Deposits-Non Current		
23	Liabilities	Other Liability-Non Current		
	Liabilities	Total Non Current Liabilities		
	Liabilities	Total Current/Non Current Liabilities Total	1,530,121	532,793
G)	Liabilities	Inter-Unit Balance Liabilities		
1	Liabilities	Publication Current A/c	201,950	201,950
2	Liabilities	Publication Stock Transfer-A		
3	Liabilities	Pubn Receivable A/c		
4	Liabilities	Exam Form Current A/c	8,050	8,050
5	Liabilities	Current Account		
6	Liabilities	Staff Loan Control Account		
7	Liabilities	Capital Grant	7,342,393	5,791,147
8	Liabilities	Library Grant		
9	Liabilities	Building Grant	26,397,791	26,397,791
10	Liabilities	ITT Centre Grant		
11	Liabilities	Reading Room Grant		
12	Liabilities	Advance for Programs		
13	Liabilities	Notional Transfer A/C		
14	Liabilities	Remittance to Head Office		
15	Liabilities	Income Trf Control A/c		
	Liabilities	INTER UNIT BALANCES TOTAL	33,950,184	32,398,938
	Liabilities	TOTAL	307,036,492	291,758,941
	Assets	ASSETS		
H)	Assets	Fixed Assets		
1	Assets	Land Leasehold		
2	Assets	Land Freehold	25,684,090	25,684,090
3	Assets	Building	524,635	552,247
4	Assets	Tangible Assets	6,246,627	6,226,148
5	Assets	Intangible Assets		
	Assets	Fixed Assets Total	II 32,455,352	32,462,485
	Assets	Building WIP Account		
I)	Assets	Investments		
1	Assets	Earmarked Investment Short Term	III 35,748,027	33,578,861
2	Assets	Fixed Deposits with Banks Short Term	IV 227,214,718	212,784,266
3	Assets	Investment in Govt Securities Short Term		
4	Assets	Investment in PSU Bonds/Securities Short Term		
5	Assets	General Investment Short Term		
		Investments-Short Term	262,962,745	246,363,127
6	Assets	Earmarked Investment Long Term		
7	Assets	Fixed Deposits with Banks Long Term		
8	Assets	Investment in Govt Securities Long Term		
9	Assets	Investment in PSU Bonds/Securities Long Term		
10	Assets	General Investment Long Term		
		Investments-Long Term		
	Assets	Investments Total	262,962,745	246,363,127



J)	Assets	Current/Non-Current Assets			
1	Assets	Publication Stock			
2	Assets	Opening Stock			
3	Assets	Publication Stock Transfer-L			
4	Assets	Consumables Stock	V	-	32,360
5	Assets	Interest Accrued-Fixed Deposits with Banks_Current		693,705	463,468
6	Assets	Interest Accrued-Investment_Current			
7	Assets	Interest Accrued-Staff_Current			
8	Assets	Interest Accrued on Earmarked Funds_Current			
9	Assets	Loans to Staff_Current			
10	Assets	TDS Receivable Account_Current			
11	Assets	Security Deposit_Current			
12	Assets	Advance to Party_Current	VI	1,458,384	1,277,423
13	Assets	Advance to Employees_Current			
14	Assets	Advance to Council Member_Current			
15	Assets	Customer Accounts_Current	VII	855,600	626,000
16	Assets	Other Receivable_Current	VIII	-	26,542
17	Assets	GST on Advance			
18	Assets	Prepaid Expenses			
19	Assets	Cash In Hand		37,921	37,580
20	Assets	Cash at Bank	IX	1,768,438	1,594,126
	Assets	Total Current Assets		4,814,048	4,057,499
1	Assets	Interest Accrued-Fixed Deposits with Banks_Non-Current			
2	Assets	Interest Accrued-Investment_Non-Current		12,546	8,611
3	Assets	Interest Accrued-Staff_Non-Current			
4	Assets	Interest Accrued on Earmarked Funds_Non-Current			
5	Assets	Loans to Staff_Non-Current			
6	Assets	TDS Receivable Account_Non-Current			
7	Assets	Security Deposit_Non-Current	X	2,600,032	2,600,032
8	Assets	Advance to Party_Non-Current			
9	Assets	Advance to Employees_Non-Current			
10	Assets	Advance to Council Member_Non-Current			
11	Assets	Customer Accounts_Non-Current			
12	Assets	Other Receivable_Non-Current			
	Assets	Total Non Current Assets		2,612,578	2,608,643
	Assets	Current / Non Current Assets Total		7,426,626	6,666,142



K)	Assets	Inter-Unit Balance Assets			
1	Assets	Publication Current A/c			
2	Assets	Exam Form Current A/c			
3	Assets	Current Account	XI	4,160,464	6,235,882
4	Assets	Staff Loan Control Account			
5	Assets	Capital Grant			
6	Assets	Library Grant		31,305	31,305
7	Assets	Building Grant			
8	Assets	ITT Centre Grant			
9	Assets	Reading Room Grant			
10	Assets	Advance for Programs			
11	Assets	Notional Transfer A/C			
12	Assets	Remittance to Head Office			
13	Assets	Income Trf Control A/c			
	Assets	INTER UNIT BALANCES TOTAL		4,191,769	6,267,187
	Assets	TOTAL		307,036,492	291,758,941
		DIFFERENCE		(0)	(0)

NOTES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE CONSOLIDATED FINANCIAL STATEMENT

For KOMANDOR & CO **LLP**
 CHARTERED ACCOUNTANTS
 FIRM REGN. 001420S/S200034

K. Narasimhan K
 CA. NARASIMHAN K
 Partner
 M. No 021345

Place: Hyderabad
 Date: 30.06.2023



[Signature]
 CA. SATISH KUMAR MYLAVARAPU
 Chairman

[Signature]
 CA. RAJAMBAL M S
 Vice - Chairperson

[Signature]
 CA. SARAN KUMAR U
 Secretary

[Signature]
 CA. CHANDRA BABU M
 Treasurer



UDIN: 23021345 BGT ORM 4708

HYDERABAD BRANCH OF SOUTHERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Schedules to Balance Sheet and Income & Expenditure Account
SCHEDULE- I: CREDITORS FOR EXPENSES NON CAPITAL ITEMS

S.No.	PARTICULARS	As on 31.03.2023	As on 31.03.2022
1	Electricity	224,491	94,750
2	Water Charges	8,373	29,435
3	Telephones	4,377	8,791
4	Staff Conveyance / Gratuity	-	40,000
5	Professional Fees	10,000	19,000
6	Audit Fees Payable	135,000	72,900
7	Creditors-Faculties & Parties	27,020	37,260
8	Creditors-Seminar & Programmes	38,982	104,390
9	ITT Repairs & Maintenance	52,809	91,370
10	Creditors	345,264	15,500
11	54 RC Creditors	535,000	
TOTAL		1,381,316	513,397

SCHEDULE - III FARMARKED INVESTMENTS

S.No.	PARTICULARS	Opening Balance as on 01.04.2022	Additions	Interest Received/Receivable / Transferred	Withdrawn/Transfer.	As on 31.03.2023
		Rs.	Rs.	Rs.	Rs.	Rs.
1	Education Fund	561,013		15,946		576,959
2	Merit Awards	3,230,135		95,298		3,325,433
3	IT T Centre Reserve	26,649,375		1,899,903		28,549,278
4	Building Fund Investment	3,138,338		158,019		3,296,357
TOTAL		33,578,861	-	2,169,166.00	-	35,748,027

SCHEDULE - IV FIXED DEPOSIT WITH BANKS SHORT TERM

S.No.	PARTICULARS	As on 31.03.2023	As on 31.03.2022
1	Union Bank of India	20,351,727	19,460,588
2	Bank of Baroda	35,705,224	34,129,267
2	State Bank of India	147,367,628	157,396,986
3	Indian Bank	1,824,139	1,797,425
TOTAL		205,248,718	212,784,266
	MOD BALANCE AC NO 30371849742 SBI	1,562,000	-
	MOD BALANCE AC NO 30254426286 SBI	17,493,000	-
	MOD BALANCE AC NO 10100233674 SBI	2,911,000	-
TOTAL FDRS		227,214,718	-

SCHEDULE - V : CONSUMABLE STOCK

S.No.	PARTICULARS	As on 31.03.2023	As on 31.03.2022
1	NOTE PADS	-	22,110
2	PENS	-	10,250
TOTAL		-	32,360

SCHEDULE- VI ADVANCE TO PARTY CURRENT

Sl. No.	Particulars	As on 31.03.2023	As on 31.03.2022
1	Advance for Seminars-Upto 31-03-2020	-	11,501
2	Advance for Seminars	4,735	4,735
3	Advance for Seminars-in 20-21	1,180,000	1,180,000
4	Tour Operator - Advance	3,175	25,059
5	Other Adv. / Faculty adv TDS	7,416	345
6	Advance for Classes Expenses / seminars	-	25,000
7	Advance for Manpower Services (Luz Services)	-	30,783
8	OmPrakash Jewellers	133,900	-
9	TDS on Staff Final settlement	129,158	-
Grand Total		1,453,384	1,277,423



SCHEDULE - VII: CUSTOMER ACCOUNT CURRENT			
S.No.	PARTICULARS	As on 31.03.2023	As on 31.03.2022
1	TAXMAN PUBLICATIONS	-	236,000
2	AU BANK	354,000	-
3	FOUR STONE PROJECT - (Sponsor GST reversal)	36,000	36,000
4	ZOHO CORPORATION LTD	-	354,000
5	KOTAK MAHENDRA	47,200	-
6	SADGURU AUDIT AND GRC	59,000	-
7	BCDC Cloud	359,400	-
TOTAL		855,600	626,000
SCHEDULE-VIII: OTHER RECEIVABLE CURRENT			
S.No.	PARTICULARS	As on 31.03.2023	As on 31.03.2022
1	K Narsing Rao	-	2,000
2	Kiran Kumar	-	2,000
3	Markandeya	-	10,000
4	Manjula	-	6,000
5	Sharath	-	6,000
6	Setu Rama Rao	-	542
TOTAL		-	26,542
SCHEDULE- IX: BALANCE AT BANKS			
S.No.	PARTICULARS	As on 31.03.2023	As on 31.03.2022
1	State Bank of India - ITT A/c	67,544	27,355
2	HDFC Bank	331,910	110,638
3	Kotak Mahindra Bank	98,795	250,552
4	State Bank of India - Branch A/c	745,281	529,233
5	State Bank of India - Classes A/c	101,383	78,144
6	State Bank of India - Publications A/c	10,408	279,716
7	State Bank of India - Students CA A/c	94,428	-
8	SICASA BOB	109,944	109,744
9	Indian Bank	208,744	208,744
TOTAL		1,768,438	1,594,126
SCHEDULE - X: SECURITY DEPOSITS			
S.No.	PARTICULARS	As on 31.03.2023	As on 31.03.2022
NON-CURRENT			
1	Electricity Deposit	436,655	436,655
2	Rent Deposit - Emerald House	992,000	992,000
3	Rent Deposit - KPHB	20,000	20,000
4	Rent Deposit - Sony Building	1,151,377	1,151,377
TOTAL		2,600,032	2,600,032
SCHEDULE- XI: ICAI CURRENT ACCOUNT			
S.No.	PARTICULARS	As on 31.03.2023	As on 31.03.2022
1	Current Account Hyderabad Branch of SIRC of ICAI	(3,691,816)	2,591,413
2	TDS Receivable-2021-22	1,106,853	1,106,853
3	TDS Receivable 2022-23	1,004,830	-
4	Grants Receivable	2,553,543	2,553,543
5	Grants Receivable-IBBI Course	97,591	97,591
6	Current Account Delhi DCO	395,525	366,025
7	Current Account Hyderabad COE	(886,111)	(658,081)
8	SIRC	3,401,511	-
9	Regional Intra Unit (ON 30.09.2020 HO TRANSFERRED THE AMOUNT)	178,538	178,538
TOTAL		4,160,464	6,235,882
SCHEDULE- XII: OTHER EXPENSES			
S.No.	PARTICULARS	As on 31.03.2023	As on 31.03.2022
1	Bank Charges	65,511	35,099
2	GST EXPENSES	2,075,633	453,759
3	Magazine and Periodicals	6,020	7,500
4	Other Office Expenses	192,563	186,374
5	Reading Room Expenses	657,975	605,030
TOTAL		2,997,702	1,287,762



**HYDERABAD BRANCH OF SOUTHERN INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

Fixed Assets - Schedule II

PARTICULARS	GROSS BLOCK				DEPRECIATION & AMORTISATION				NET BLOCK	
	COST AT 01/04/2022	ADDITIONS	ADJUSTMENT	COST AS A 31/03/2023	01/04/2022	ADDITION	ADJUSTMENT	31/03/2023	WDV AS ON 31/03/2023	WDV AS ON 31/03/2022
A. Tangible Assets:										
01. Land - Free Hold	25,684,090.00	-	-	25,684,090.00	-	-	-	-	25,684,090	25,684,090
02. Land- Lease Hold	-	-	-	-	-	-	-	-	-	-
03. Buildings	713,701.00	-	-	713,701.00	161,453.56	27,612.00	-	189,065.56	524,635	552,247
04. Electric Installations & Fix.	3,163,492.00	-	-	3,163,492.00	1,982,554.51	118,094.00	-	2,100,648.51	1,062,843	1,180,937
05. Computers	11,932,805.00	284,814.00	-	12,217,619.00	11,359,769.51	411,688.00	-	11,771,457.51	446,161	573,035
06. Air Conditioners	2,399,672.00	781,584.00	-	3,181,256.00	1,729,507.51	132,331.00	-	1,861,688.51	1,319,417	670,164
07. Furniture & Fixtures	8,349,744.00	-	-	8,349,744.00	5,521,640.00	282,810.00	-	5,804,450.00	2,545,294	2,828,104
08. Lifts	-	-	-	-	-	-	-	-	-	-
09. Office Equipments	2,253,073.00	54,985.00	-	2,308,058.00	1,330,531.46	145,709.00	-	1,476,240.46	831,818	922,542
10. Vehicles	132,026.00	-	-	132,026.00	80,661.01	10,272.00	-	90,933.01	41,093	51,365
11. Library Books	531,053.00	11,056.00	-	542,109.00	531,053.00	11,056.00	-	542,109.00	-	-
B. Intangible Asset:										
01. Software	322,289.00	-	-	322,289.00	322,289.00	-	-	322,289.00	-	-
TOTAL	55,481,945.00	1,132,439.00	-	56,614,384.00	23,019,459.56	1,139,572.00	-	24,159,032	32,455,352	32,462,485



NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDING 31st MARCH 2023.

A) SIGNIFICANT ACCOUNTING POLICIES

1. Basis for preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention as a going concern; the Generally Accepted Accounting Principles (GAAP) in India; the applicable Accounting Standards and the applicable guidelines issued by The ICAI in this regard. Hyderabad Branch of SIRC follows Accrual basis, for accounting.

2. Fixed Assets

Fixed assets are stated at Original Cost less Accumulated Depreciation. Cost comprises the purchase price net of any taxes for which credit is attributable and any other cost attributable to bring the asset to its working condition for its intended use.

3. Depreciation

Fixed Assets are depreciated under WDV method at following rates on pro rata basis as per the guidelines of Head Office:

Electrical Installations	10%
Furniture & Fixtures	10%
Office Equipment & Air Conditioners	15%
Computers	60%
Vehicles	20%
Building	5%
Library Books	100%
Software	Depreciated over a period of 3 years

4. Revenue Recognition

(a) Staff & Administrative Expense Grant is recognized on accrual basis as per the revenue budgets approved by the Head Office. Capital Grants are recognized on receipt basis as per the guidelines issued by the ICAI in this regard.

(b) Incomes and Expenses of Seminars, Coaching Classes, ITT & Orientation Programme, other incomes & expenses are accounted for on accrual basis.

5. Provisions

A provision is recognized when there is a present obligation as a result of past events and it is probable that an outflow will arise. It is probable that an outflow of resources will be required to settle the obligation in respect of which, a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimates required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.



- a. The Institute has been granted exemption from Income Tax under section 10(23C)(iv) and Section 11 of the Income Tax Act, 1961. As such no provision for income tax is made and no provision for deferred tax asset and liability is considered necessary at Branch level.

6. Allocation of Expenses

Expenses directly attributable to Hyderabad Branch activities are charged to respective heads of expenditure. Direct attributable expenses on specific activity / programme are charged to the said activity / programme while indirect expenses on such specific activity/programme are apportioned as expenditure of the respective activity/programme.

7. Lease Expenses

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognized as an expense in the financial statements, as and when accrued.

B) NOTES ON ACCOUNTS

- After outbreak of Coronavirus (Covid-19) pandemic, increased in the physical activities of Branch. This has impacted the revenues of branch as there is some increase in incomes which were generated through the conduct of Seminars, ITT, Advanced ITT, MCS, Orientation and Coaching classes.
- The apportionment of direct expenses by Hyderabad Branch of SIRC of ICAI, during the year as mentioned in Accounting Policy No 6 towards the conduct of ITT, Advanced ITT, Orientation and MCS Classes is as under.

S.No.	Expenditure	ITT (in Rs.)	Advanced ITT (in Rs.)	Orientation (in Rs.)	MCS (in Rs.)
1	Faculty Honorarium	3070600	3099750	3926100	4450500
2	Rent	673632	1651596		
3	Electricity	355108	305756		
4	Students Tea Snacks	1483834	1412762	1526980	1558065
5	Repairs & Maintenance Expenses	336948	290120		
6	Expenses incurred for Zoom Software Telephone	6799	5854		424392
	TOTAL	5926921	6765838	5453080	6432957

- GST: Hyderabad COE has a GST Registration Number and it is the nodal office for GST with respect to Telangana. Filing of Returns, Tax remittances and other compliances in relation to GST are handled at Centre of Excellence, Hyderabad.




4. Previous year's figures have been regrouped, wherever necessary, to make them comparable with those of the current period
5. Paise has been rounded off to the nearest Rupee.


As per our report of even date

For KOMANDOOR & CO. **LLP**
CHARTERED ACCOUNTANTS.
FRN.001420S / S200034


CA. Satish Kumar Mylavarapu
Chairman


CA. Rajambal MS
Vice-Chairperson


CA. NARASIMHAN K
Partner
Membership No. 021345


CA. Saran Kumar U
Secretary




CA. Chandra Babu M
Treasurer

Place: Hyderabad
Date: 30.06.2023



UDIN: 23021345BGTRM4708



Newly Elected Branch Chairman CA. Satish Kumar Mylavarapu along With Central Council Members & Regional Council Members and Managing Committee Members of Hyderabad Branch of SIRC of ICAI



Lighting of the lamp along with Members at Prerana 2023 Womens Seminar



Lighting of the lamp along with Members at Seminar on Bank Audit



Group Photo of all Members at Workshop on Basics of GST



Group photo at Seminar Direct Taxes held on May 12, 2023 seen IITAT officials, Central Council Members, Regional Council Members, Managing Committee Members of Hyderabad Branch of SIRC of ICAI



Group Photo of 9th International Day of Yoga



75th CA Day Flag Hoisting



Blood Donation Camp on 75th CA Day Celebration



75th CA Day Celebration Felicitations to Senior members



75th CA Day Celebration



Group photo with President & Vice President ICAI seen Central Council Members, Regional Council Members, Managing Committee Members of Hyderabad Branch of SIRC of ICAI at National Conference held on 7 – 8 July, 2023



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

MOTTO

Ya esa suptesu jagarti kamam kamam Puruso nirmimanah |
Tadeva sukram tad brahma tadevamrtamucyate |
Tasminlokah sritah sarve tadu natyeti Kascan | etad vai tat ||

य एष सुप्तेषु जागर्ति कामं कामं पुरुषो निर्मिमाणः ।
तदेव सुक्रं तद् ब्रह्म तदेवामृतमुच्यते।
तस्मिंल्लोकाः श्रिताः सर्वे तदु नात्येति कश्चन । एतद् वै तत् ॥

(That person who is awake in those that sleep, shaping desire after desire, that, indeed, is the pure. That is Brahman, that, indeed, is called the immortal. In it all the worlds rest and no one ever goes beyond it. This, verily, is that, kamam kamam : desire after desire, really objects of desire. Even dream objects like objects of waking consciousness are due to the Supreme Person. Even dream consciousness is a proof of the existence of the self.

No one ever goes beyond it: of Eckhart: 'On reaching got all the progress ends.')

Source : Kathopanishad