



HYDERABAD BRANCH OF SIRC OF ICAI

&

HYDERABAD BRANCH OF SICASA



NEWSLETTER- APRIL 2026

INKSPIRE

~A CANVAS OF INFINITE EXPRESSION~



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OFFICE BEARERS OF SICASA HYDERABAD 2026-27



CA. Mukkara Sai Charan Reddy
SICASA CHAIRMAN



CA. Gonugunta Murali
SICASA CO-CHAIRMAN

STUDENT COMMITTEE MEMBERS 2026-27



S. CHINMAYEE SREE
VICE- CHAIRPERSON



V. DURGA DEEPTHI
SECRETARY



HEMANTH KUMAR G
TREASURER



DIVIJA HARI
JOINT SECRETARY



RIDDHI SHRIMAL
JOINT TREASURER



JITENDRA CH
ACADEMIC & SPORTS
CO-ORDINATOR

SICASA HYDERABAD CHAIRMAN'S MESSAGE

Dear Students,

Greetings from SICASA Hyderabad.

The month of March marks a significant phase of transition and renewed momentum for SICASA Hyderabad. As we step into a new chapter, it is important to reflect on our journey while embracing the opportunities ahead.



I extend my heartfelt gratitude to our past Student Committee for their dedication, commitment, and sincere efforts during their tenure. Their contributions have played a vital role in strengthening SICASA's foundation, and I wish them continued success in all their future endeavors.

It gives me immense pleasure to welcome the newly constituted Student Committee. This team brings with it fresh energy, innovative ideas, and a strong commitment to serve the student fraternity.

I am also deeply honored to continue serving as Chairman of SICASA Hyderabad for a second consecutive term. This opportunity comes with greater responsibility, and I remain committed to building upon the progress we have made, while striving to take SICASA to even greater heights with the collective support of our team and students.

A truly proud and historic moment for us this term is the appointment of a woman Vice Chairperson for the first time in SICASA Hyderabad's history. This milestone reflects our strong belief in inclusivity and our commitment to empowering women to take up leadership roles. We hope this inspires more students to step forward with confidence and contribute actively.

SICASA HYDERABAD CHAIRMAN'S MESSAGE

To the new committee members, I encourage each one of you to take ownership of your roles, work collaboratively, and focus on creating meaningful, value-driven initiatives. SICASA is more than just a platform—it is a space to learn, lead, and leave a lasting impact.

Let us move forward together with purpose, unity, and enthusiasm, and continue building a vibrant, inclusive, and progressive SICASA for all.

Wishing the new team a successful and fulfilling tenure.

Warm regards,

CA Mukkara Sai Charan Reddy

Chairman

SICASA Hyderabad

SICASA HYDERABAD CO-CHAIRMAN'S MESSAGE

Dear Future Chartered Accountants,

As the calendar turns to April, the air in Hyderabad carries more than just the warmth of approaching summer—it carries the palpable energy of your focus and resolve. With the exam season drawing closer, this is often the month where "preparation" transforms into "perseverance."

In our journey through the CA curriculum, we often view the syllabus as a mountain to be climbed.



However, I encourage you to see it differently: you are not just studying for an exam; you are refining the intellect and character required to be the backbone of the global economy. Every late-night session and every complex problem solved is a deposit into your future professional identity.

Navigating the April Milestone

To help you navigate this crucial period, I want to share three pillars of success:

Consistency over Intensity: Success is rarely the result of a single 15-hour day. It is the result of showing up every single morning and sticking to your schedule.

The Power of Stillness: In the middle of frantic revision, take moments of silence. A calm mind processes information more efficiently than a panicked one.

Resilience in the Details: Do not be discouraged by a mock test result. Treat every setback as a "reconciliation" of your knowledge gaps.

"The only way to do great work is to love what you do. If you haven't found it yet, keep looking. Don't settle." — Steve Jobs

Looking Ahead: New Horizons

As we move into this new term, I would like to extend my heartiest congratulations and best wishes to the incoming SICASA Managing Committee. A new team brings new vision and renewed vigor. I am confident that your leadership will continue to elevate the Hyderabad branch, creating a vibrant ecosystem for learning and

SICASA HYDERABAD CO-CHAIRMAN'S MESSAGE

professional growth. Let us work together to make this year a landmark in student excellence.

To our SICASA Students, my best wishes are with you for the upcoming challenges and opportunities. Whether you are navigating your first year of articleship or preparing for your final hurdle, remember that you are part of a legacy of excellence. March forward with confidence.

Warm regards,

CA Gonugunta Murali, FCA, DISA, IFRS, MFM, Reg.IP & Reg.Valuer

Co-Chairman,

SICASA Hyderabad

KNOWLEDGE CORNER

IRAN CRISIS: REDEFINING GLOBAL MACROECONOMICS STABILITY

While the expanding Middle Eastern conflict involving Iran, the U.S., and Israel carries terrible humanitarian crisis, its defining macroeconomic consequence is a global inflation shock. By disrupting critical oil supplies. The crisis has triggered a sharp surge in global energy prices and forcing a reassessment of inflation trajectories, central bank interest rate policies, and broader market stability.

The Strait of Hormuz not just as a piece of geography, but as the "Global Economic Jugular Vein." The Strait is only 21 miles wide at its narrowest point, yet it carries the weight of the global economy. Oil flow approximately 20 to 21 million barrels per day. This represents roughly 25% of all seaborne oil traded globally.

LNG about 20% of the world LNG passes through strait of Hormuz.

The strait of Hormuz has no alternative unlike the Suez Canal where ships can go around Africa which happened at the time of Ever Green Incident took place on 2021 March 23rd to 29th. There is no realistic maritime alternative for oil leaving the Persian Gulf. While Saudi Arabia and the UAE have some pipelines to the Red Sea, they can only handle a fraction of the total volume.

The immediate driver of this shock is the effective closure of the Strait of Hormuz by



the Iranian military. This critical passage normally handles 20 to 30 percent of the world's oil, gas and fertiliser-related shipments from the Gulf states. The most immediate consequences are therefore sharp increases in global energy and food prices, while many other goods are indirectly affected through higher of Logistics.

Liquefied natural gas (LNG) and Crude Oil facilities are particularly difficult to restart because of the missile and drone strikes conducted by Islamic Revolutionary Guard Corps on refineries, storage facilities, and gas plants in Saudi Arabia, Kuwait, Qatar, Bahrain, and the UAE.

The attacks conducted on Ras Laffan industrial city and its LNG facilities in Qatar, Ras Tanura refinery and Abqaiq and Khurais facilities in Saudi Arabia. Mina al-Ahmadi refinery and Mina Abdullah refinery in Kuwait

Around 3.2 Million have been displaced and Russia announced the evacuation of 198 citizens working at Iran's Bushehr nuclear power plant following a fourth strike in the vicinity.

The escalation between Iran and USA has triggered a ripple effect across macroeconomics, starting with a global energy crisis that has weakened the rupee and squeezed business margins and reassessment of market security and stability.

USA Dollars & Indian Rupee

The Iran-USA conflict is weakening the Indian Rupee (INR) by creating panic in oil markets, causing it to fall to record lows past 93-95 against the US Dollar. As India imports most of its oil, rising crude prices widen the trade deficit and increase inflation

Investors are exiting emerging markets for safe-haven assets, leading to major capital outflows and further currency pressure.



RBI Rupee Pulse

The Reserve Bank of India (RBI) recently introduced a major rule change capping banks' Net Open Position in Rupee (NOP-INR) at \$100 million. This directive, issued in late March 2026, requires all Authorised Dealer (AD) banks to comply no later than April 10, 2026. Previously banks could set their own limits through board approvals, typically capped at 25% of their total capital with this impact Banks holding large dollar positions (estimated between \$11–15 billion sector-wide) are forced to sell dollars to meet the new limit, which provides temporary support to the rupee.

Logistics Spike

War-risk insurance premiums for the region have surged from roughly 0.05% of a ship's value to 0.5% or higher. Some insurers have withdrawn coverage entirely, making the economic risk too high for many ship owners.

Major hubs like Jebel Ali Port in Dubai suspended operations after nearby strikes, creating massive backlogs for US-bound cargo from India and Southeast Asia

India-Middle East-Europe Corridor

The India-Middle East-Europe Economic Corridor (IMEC) is a multi-modal connectivity project designed to link India to Europe via the Arabian Gulf and the Mediterranean. Launched at the 2023 G20 Summit, it aims to reduce transit times by 40% and logistics costs by 30% compared to the Suez Canal route.

Gulf nations are re-prioritising IMEC as a critical route to bypass the Strait of



Hormuz following major disruptions linked to the 2026 Iran conflict.

The Government of India has requested the partners in IMEC in the month of February to fast track the works for India Middle east Europe Economic corridor. This help India and its strategic partners to reduce relevance on strait of Hormuz in long term plan of action.

The Margin Squeeze

Aviation Industry

With Aviation Turbine Fuel (ATF) at record highs, airlines like IndiGo are seeing their "Cash Burn" accelerate, expecting a re-evaluation of Going Concern assumptions.

And with the increase in the operating cost, there may be a significant impact on EBITDA margins.

Consumer Goods

India is a major supplier of consumer goods to the Middle East, with key exports including rice, tea, spices, processed foods, pharmaceuticals, textiles, apparel, gems and jewelry.

The producers have started reducing output ties after the blockage of the strait of Hormuz.

Automobile Industry

The escalation between Iran and USA war has impact on supplies of aluminum alloys, copper, petrochemical derivatives, electronic components etc.

Restaurant and Caterers

The government of India has directed LPG supplies to domestic use and the commercial LPG users are facing supply issues resulting in forced reduction in the operations.

Medicines

According to an ET report, medicine prices could rise with a sharp increase in the cost of essentials of raw materials which have surged about 30% over the past two weeks.

Slow Burn Impact on Agriculture

Approximately, 25-30% of the world's urea and ammonia trade passes through the Strait of Hormuz. With the Strait currently restricted due to "Operation Epic Fury" (the late-February escalation)

The Kharif season is approaching, it is a major challenge for the Government of India.

If the Government doesn't increase subsidies and diversify the procurement of Urea and Ammonia, it may lead to National crop failure which may threaten the 4.3% fiscal deficit target and food inflation could reach 6.5% by July.

Energy Crisis and its Preventive Measures

Petrol and diesel prices are key levers for controlling domestic inflation in India, primarily because fuel costs act as a "cost-push" factor, influencing the logistics, agriculture, and production costs of essential goods. Since India imports over 80% of its oil, the government and state authorities manage domestic inflation by regulating retail fuel prices through tax adjustments, rather than letting them fully reflect international price fluctuations

The Government of India announced a significant reduction in excise duty on fuel. Petrol duty was reduced from ₹13 per litre to ₹3, while diesel duty was cut from ₹10 to zero.

At first glance, this looks like a big relief measure. But the real impact is slightly more complex. This move comes at a time when crude oil prices are elevated due to geopolitical tensions, especially in the Middle East.

In simple terms, the government has reduced its tax share to support oil marketing companies and stabilize the broader economy



Economist’s Nightmare “Stagflation”

In simple terms Stagflation means a mix of low economic growth and high inflation. Due to the Iran and USA war, it has triggered a Cost push inflation, due to the supply shocks and production costs majorly concentrated on Central Bank response to the impact.

If Central Bank cuts rates to save the market, where the inflation hits, makes money worthless.

If the Central Bank raises rates, the business cannot meet their financial requirement which triggers higher cost of borrowing and slow down the spending, resulting in a valuation drop for business.

The Energy Doctrine

While the U.S. intervention was initiated under the traditional banners of denuclearization, regime change, and the democratic foundationalism of Iran As International Crisis Group Director Ali Vaez stated “ In order to stop Iran from achieving its nuclear dreams, America has given more powerful weapon than Nuclear weapon i.e. Strait of Hormuz , with Asymmetric warfare of Iran it has decided to weaponizing the strait of Hormuz which is destroying the currency and security of other country.

India has to aggressively diversify its energy needs and reduce over dependence on Gulf countries and strengthen energy ties with Russia, increase imports from Brazil, Venezuela and exploring Northern Sea Route for faster Arctic energy transit from Vladivostok to Indian sea routes.

India has to prioritize the SPR program to reach a 90 days buffer to unfreeze from sudden war price hike.

India has to secure a multi-aligned energy portfolio for the safety of energy requirements of 1.4 billion people of India.

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The Labour Codes, 2025:

A reform that redefines every corner of business

Whether you're a student, article trainee, or a qualified person, you may have heard about the Labour Codes, 2025 - because, for the first time in 70-80 years, India has experienced a major overhaul in its labour laws.

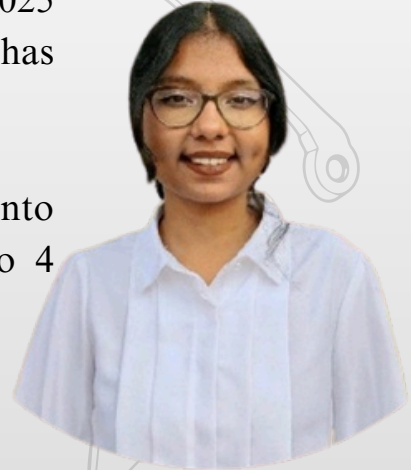
On 21st November 2025, the Labour Codes came into force, subsuming 29 separate central labour laws into 4 major codes:

- 1) Code on Wages (2019);
- 2) Industrial Relations Code (2020);
- 3) Code on Social Security (2020);
- 4) Occupational Safety, Health, and Working Conditions Code (2020).

Apart from subsuming such laws, the Labour Code has also experienced major reforms that on one hand, benefit different categories of employees in terms of wages and social security, and on the other hand, replace 29 fragmented laws into 4 unified codes, with the idea of reducing compliance burden for employers.

Such a reform would affect virtually every department in a business - from HR to Finance, Legal to Audit, and even Leadership and Strategy. While HR teams would have to consider reshaping internal policies and employee relations, legal teams would have to align with the Labour Codes, finding the balance between compliance and permissibility. Further, finance teams would have to restructure payroll policies and Audit teams would have to consider revising employee benefit provisions. From an actuarial viewpoint, calculations for employee benefits and the resulting impact on the financials would have to be considered. From a taxation standpoint, a balance must be found that must go hand-in-hand with the newly notified Income Tax Rules, 2026. Overall, in terms of strategy, organizations would have to take a cross-functional approach to align with the Labour Codes.

One might ask, what exactly in the Labour Codes is causing such a major shift in

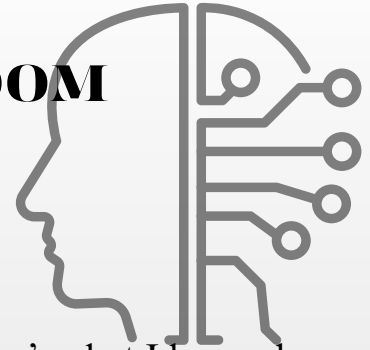


the existing organizational policies? Well, it's almost everything. The definition of "wages" itself has undergone a change. Moreover, provident fund and gratuity contributions/payouts will experience a change as well. Even fixed-term employees may be eligible for gratuity after 1 year of service. While there may be a risk of lower take-home pay in certain cases, overall job security and social security are expected to be more stable. Organizations must now find an ideal equilibrium between the different aspects and implications of such a reform. In a few years or even months, the majority of individuals in the workplace may experience the need to align with the Labour Codes in every domain such as Audit, Tax, Finance, HR and Legal.

Despite being part of a dynamic world driven by technology, organizations rely on talent to create meaningful impact. While Central Rules and respective State Rules have not been notified yet, and this transformation of Indian labour law may take many years or even decades to become completely established, the way the working world operates is bound to experience a drastic shift. As young professionals, it could be beneficial to keep abreast with further developments to establish an avenue for various opportunities, in terms of learning and advancement.

Swati Dhulipala,
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Industrial Trainee
Ernst & Young

THE SMARTEST TOOL IN THE ROOM IS MAKING YOU DUMBER



The Confession

A Story That Starts Innocently

I tried using AI for my conceptual clarity. It was a disaster. Here's what I learned.

Using AI can slowly kill your thinking capacity. The frightening part? By the time you realize what is happening, you are already stuck trapped in what I now call the "AI Trap." This is not a distant warning. This is something I lived through, and it began with a single moment of convenience.

A Story That Starts Innocently

Imagine you are a CA student. You have finished your classes and settled down to study. You are practicing Amalgamation a complex accounting topic but you have been stuck on a single adjustment for over thirty minutes. The pressure on your brain is real and visible.

Usually, you would reach out to a friend or a faculty member. But this time, you remember ChatGPT or Gemini. You have never used AI for academic doubts before, but this feels urgent. So you ask. And then BOOM. Doubt cleared within minutes.

The problem is not the time saved. The problem is how the doubt was solved without thinking,

without going through the step-by-step process, without your brain participating in the struggle at all. Your brain is left confused: "How did he solve the problem without my help? I did not hear a second person explaining it to him."

How the Brain Starts to Chill

Once your brain realizes that AI can bypass the discomfort of thinking, it begins to adapt — not in a good way. The next time you face a similar hurdle, it signals you to return to your new friend. AI is simpler, faster, and requires zero effort. The temptation is completely rational in the short term.

Over time, this becomes a slow poison. The habit builds quietly, one shortcut at a time, until you no longer notice it happening.

The Trap Reveals Itself

Months later, the moment you sit down to revise and practice independently, your brain resists.

It says: “Woah what are you doing? Can’t you feel that I am in pain? Don’t put pressure on me.

Let me chill.” You reach for AI, but in a real exam, you cannot. You want your brain to work, but it has forgotten how to struggle.

This is the trap. Using AI in your studies feels good in the moment, but it is quietly corrosive over time.

What I Learned — And What I Now Do Differently

I am not arguing that AI should not exist. That would be foolish. But use it limitedly. Do not depend on it.

I used AI heavily in my studies. I have since reduced it to an acceptably lower level. The shift has been difficult but clarifying.

When you clear your doubts with a faculty member or a friend, something different happens. You listen, you struggle, and you understand all at the same time. That struggle is not a problem to be eliminated it is your brain exercising. It is where real learning lives.

“Think and try to solve yourself. The struggle is not the enemy, it is the lesson.”

~Abhiram Gaddam

CREATIVE BUNCH

When the green faded

Multiple voices, everyone is trying to have a conversation at the same time,

Vendors attracting customers by shouting discounts before they go to a different stall, parents trying not to lose the track of their kids and kids being kids looking for ways to escape the clutches of their parents and run towards that toys shops, aunties trying to bargain with the shopkeepers for a reasonable price. A girl complaining that the weather is too hot today and she is too tired to take a step ahead, but as soon as she heard they are going to drink chai at nimrah café she is one leading her group, Indians and their chai obsession irrespective of the weather conditions.

Amidst all these over whelming voices I heard clings, clings of bangles. One sound I could recognize even in my dreams, all because of her. Bangles, her first love she would proclaim.

Looking around I found an old man selling bangles, looks like he didn't have the energy to shout and attract the passersby like the other vendors nor does his stall have a vibrant colour which attracts them. It's almost as if the stall is invisible to them.

I walk closer to the old man and took a peek into the basket; all I see are glass bangles, in the era where different trendy and model ones are available, glass bangles often are overlooked. But not by her, she would love them. One bunch attracts me. Green. It takes me back to the day I brought her bangles for the first time.

“Green is green, what do you mean it's not the same shade” I said, a little irritated. We have been in here for past two hours, roaming in the scorching summers of Hyderabad. She is not able to select a bunch of bangles, claiming that it's not the right shade of green she is looking for.



“You have colour blindness, doesn’t mean everyone will have it” she replied and went back to her work

“Bangaram, it’s been more than 2 hours and I’m famished, please wrap it up” I begged.

She threw a glance over me, trying to make a decision.” Bhaiya, pack this set” she said handing over the first set she picked up when we entered the stall. If she had to purchase the first set we saw, why did she search for 2 hours. I wanted to ask, but I didn’t dare to. But at least I am happy that she concluded the session.

Don’t know what exactly convinced her. My puppy face or that tired eyes with dark circles, it’s been days I had a proper sleep due to work. The deal with investors finalized today. After many sleepless nights and caffeine, we made it. Comfort of my bed sounds heaven to me right now, but still I brought her out despite my tiredness as we didn’t get to spend time together in past few days and she never complained about not getting my attention. Instead, she brought me home cooked meals and peace; and asked nothing in return. She deserves this free time of mine. Sleep has to wait.

“Pay the bill, then we will go out and eat something” she said and went back to scrutinizing the greens.

I paid the bill and dragged her out. “I still don’t understand what is it that you are looking for in those greens “I said trying to understand her.

“I’m looking for a green, the kind of green that is bright enough to be visible, but subtle enough to not dominate in such a way that it’s the only thing which is visible. At a glance it shall look like a common colour, which can be found anywhere; but only at a second glance it is found that it is a colour which is not commonly available. I’m looking for a green which is found in those dark green leaves of a tree which has spent enough time on earth to understand the seasons well; but still isn’t ready to turn its leaves into orange and let go” She explained.

The way her eyes sparked when she was talking about a thing as mundane as a colour astonishes me. And I want to know everything that brings a spark to her eyes. No - I want to be the reason for the spark in her eyes.

“Come again, why did the tree make an entrance now?”

“I’m talking about that tree; which knows that one day it has to let go of its leaves, but isn’t ready to do so. It wants to treasure them and their colour forever. Same way I want to treasure you and your love with me forever.” She explains.

I look at her, overwhelmed by the fact that even when we are talking about a colour, she is thinking about me.

“I’m always yours, available right in front of you. You can treasure me in your eyes till we find you that shade of green.” I promised.

Coming back to the present I look at the green bangles in my hand, bright, but not too much to dominate, subtle, importantly it’s that shade of green, present on the leaves of a well-aged tree.

I found the shade I promised you, ‘Siya’. But you aren’t here to wear them. I look at bangles in my hand with a heavy heart, ready to put them down. Just as I’m about to put them back into the basket, I saw the hopeful look on the old man, wishing that I buy them. My heart didn’t agree to put them back down.

“Give me 2’4 size in them” I said to him. His face broke into a smile which was too hard to resist.

“It’s my wife’s favourite colour of bangles sir; I’m sure your wife will appreciate them too.” The old man said as he was wrapping the bangles carefully in a newspaper which he tore a few seconds ago.

“I’m hoping she will love them” I replied while taking the carefully wrapped bangles and paying for them.

Now that I have brought them, I don’t know what to do. It was an impulse decision; I couldn’t let go of them after searching them for all these years. But now I have them in my hands, they feel heavy. Because one who is supposed to wear them is no longer by my side.

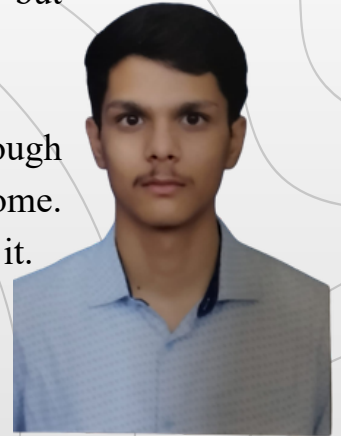
Lakshmi Tania Sanivarapu
SRO0815066

SURFACE AREA OF LUCK

“It’s easy to spot/blame your bad luck when something goes wrong; but difficult to acknowledge your good luck when things go right”.

Luck. It always exists whenever something exceptional happens. Though not the most important ingredient, it does effect/amplify the outcome. Every big thing going right (or even terribly wrong) has some luck to it.

I totally agree that you should hold yourself accountable for everything in your life and preserve your agency. However, if you could just get more chances to be lucky, wouldn’t it just be better?



We think that luck is something that just happens, you cannot manufacture it. That’s partly true in cases like where you are born or what financial situation you are born into or the colour of your eyes at birth. This is the kind of luck that is totally out of your control. However, there are some ways in which you can try to become a luckier person (which would be great). And that’s what is “expanding your surface area of luck”.

You might’ve always heard about some exceptional story where there was one main random event that ended up being the most profound in that journey (something happened in the right way at the right time or with the right person when needed etc). That event is what we call luck. And every exceptional thing has had some sort of good luck in it (or at least the avoidance of bad luck). When we say that someone was in the right place at the right time and hence got very successful; is the kind of thing we’re trying to do here. Now, this kind of luck is not always in your control, but only if we could increase our chances of getting lucky more often.

So, surface area of luck is basically you constantly positioning yourself through such systems and ways that you have more chances at doing/trying/being around stuff that makes you more lucky and get asymmetrical results.

Here’s how Sam Altman put it: “Luck isn’t an independent variable but increases super-linearly with more surface area — you meet more people, make more connections between new ideas, learn patterns, etc”. Basically, giving yourself many attempts or “shots” increases your surface area for luck, improving the chances that good fortune will come your way through more opportunities and interactions.

An example: ‘When you are free and have two options; to either sit at home and watch a movie or go to a house party, which one do you think has more surface area of luck? It’s obviously the latter one as you have more shots at doing more stuff; a wider range. Luck is an important factor in getting asymmetrical returns rather than in things requiring only normal or average outputs. Hence, work on trying to make any situation better by considering this model. Whenever you tend to have a few options to go for, choose the one with the highest surface area of luck. Like choosing for a city with better network effects, hanging out at a more premium place than the others etc.

This is also the same reason why living in big cities is better than living in lower tier towns (especially if you’re highly ambitious) as you just have more stuff to do and more chances and options in things (including dating, jobs, leisure and business). This correlates heavily with the concept of ‘positioning’ yourself right.

Here’s how Shane Parrish put it in his blog Farnam Street: “The surface area of luck increases if you get more shots on goal, you’re well-positioned (changes in environment, ability to endure pain, etc.), you have a longtime horizon, you have access to a network of successful people, and you mix curiosity, energy, and integrity.”

It is a great mental model to apply. One place where you can apply is choosing what kind of a hobby to choose which might help you get closer to what you eventually want.

Pranav Asawa
SRO0835524

जिन्दगी और उम्मीद

क्या करूँ मैं जिंदगी में, जिंदगी में कुछ नहीं है,
जो भी यहाँ मुस्कुराता, वो भी यहाँ खुश नहीं है...

कुछ दिन जो बीते जिंदगी में, वो तो सारे सच नहीं है,
जितनी बातें बोलूँ मैं अब, वो भी यहाँ बस नहीं है...

खामोशियों का है ये शहर, अंदर से हर शख्स टूटा हुआ है,
हँसी है सबके चेहरे पे, पर दिल कहीं पर छूटा हुआ है...

बहुत ख्वाब सजाए भी तो, आँखों में भर के आते नहीं वो,
अब वो ख्वाब ही पूछते हैं, क्या तुम हमको चाहते नहीं हो...

चलते-चलते थक गया हूँ, मंज़िल का मुझे पता नहीं है,
रास्ते बहुत हैं, किस पर जाऊँ, बात मुझे ये सता रही है...

रुक के थोड़ा सोचता हूँ, क्या मैं खुद से दूर हुआ हूँ,
या इस भीड़ में चलते-चलते, अपना ही नूर खो चुका हूँ...

फिर भी कहीं एक चिंगारी, अब भी दिल में जल रही है,
हार मान लेना आसान है, पर उम्मीद अब भी पल रही है...

शायद ये दौर भी गुज़र जाए, जैसे हर एक रात जाती है,
जिंदगी भले थका दे आज, पर कल फिर मुस्कुराती है...

Komalkishor Dhote
CRO0737216
Article Trainee,
A R Sulakhe & Co



कर्तव्य पथ पर चलता हूँ

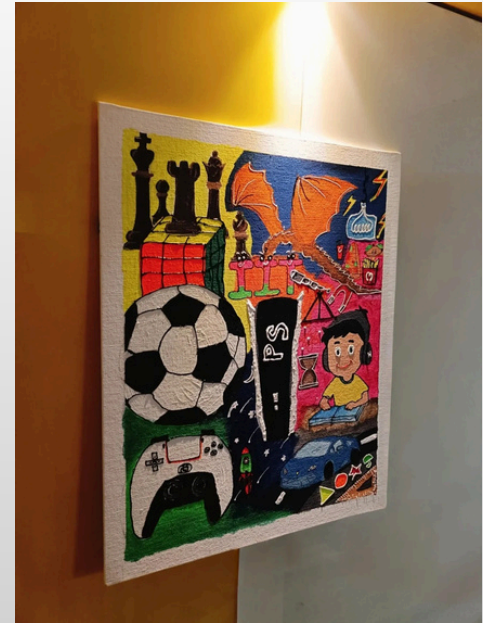
काव्य, कर्म, करुणा लेकर, कर्तव्य पथ पर चलता हूँ।
 भोर में ना भयभीत हुए साहस की शीला गढ़ता हूँ,
 आशंकाओं से उलझे मन में कहीं ज्वाला धड़कती है।
 सहज नहीं आवेग में आना यही कहानी रचता हूँ,
 काव्य कर्म करुणा लेकर, कर्तव्य पथ पर चलता हूँ।

कृष्ण पक्ष से शुक्ल पक्ष आने की आशा रखता हूँ,
 ना हताश हो इस जीवन में कर्मठ बनकर रहता हूँ।
 आशाओं की सुनु कहा जिसे अवसादों (depression) ने पाला है,
 छोड़ विजय अब रण में ही जब विफलताओं को सहता हूँ,
 काव्य कर्म करुणा लेकर, कर्तव्य पथ पर चलता हूँ।

फटी कमीज जब चादर बनकर निशा को उजागर करता है,
 ताकत हिम्मत खोकर जब ठंड से रूह ठिठुरता है।
 उजियारे की अब सुनूँ कहा जब अंधकार ने पाला है,
 बूँदे भी जब छत से गिरकर बना रात का सहारा है,
 काव्य कर्म करुणा लेकर, कर्तव्य पथ पर चलता हूँ।

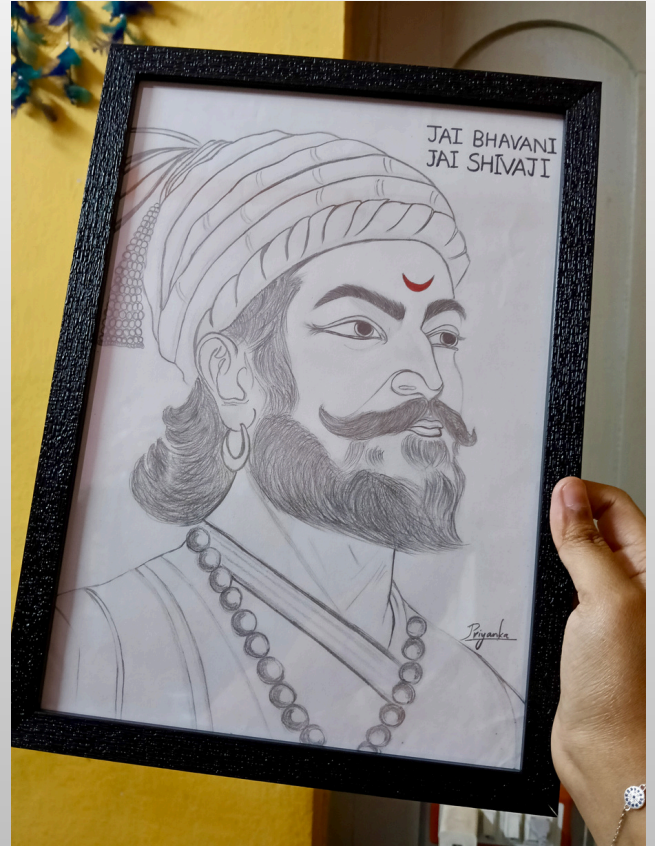
नए सवेरे की ललक मन में नई उत्साह भर लाती है,
 दुःख जब निर्झर होकर भी सुख में तब्दील हो जाती है।
 बस यही कहानी सुनकर जब फकीर बनकर ना शरमाता हूँ,
 अन्न दाल कम पड़ने पर भी लालच की ना सहता हूँ,
 काव्य कर्म करुणा लेकर कर्तव्य पथ पर चलता हूँ।

Devraj Agrawal
 CRO070531
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 Bandari and associates



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HAPPENINGS AT SICASA

CA Exam Reset

Glimpses from the Strategy and stress relief session



Volunteer's meet held on 7 April



Glimpses from the Marathons Sessions held for CA Intermediate



Glimpses from the Marathons Sessions held for CA Final





Glimpses from the Jamming Session held on 26 April



*Grooving with a side
of finance games*



Get Featured in the next edition of InkSpire

SICASA Hyderabad is inviting articles for the E-Newsletter: InkSpire for the month of May 2026. All the students who want to get featured can submit their articles, artworks, poems, and short stories, etc., which are related to the Chartered Accountancy curriculum, for our future newsletters. You can also play Quiz & Puzzles.

Send us your works on: sicasahydnewsletter@gmail.com

Last Date for Submission: 31st May, 2026.

Rules:

- 1.No word limit, but the articles shall be confined to the topic opted for.
- 2.The article should be sent in a Word document only.
- 3.No plagiarism allowed; content sent should be original.
- 4.Send your works to the mail with the following attachments:
 - Your work
 - Full name along with student registration number & firm name
 - Passport photo
 - Contact details.
 - Subject of email must contain the details of your work (E.g., Article/Artwork, etc.)



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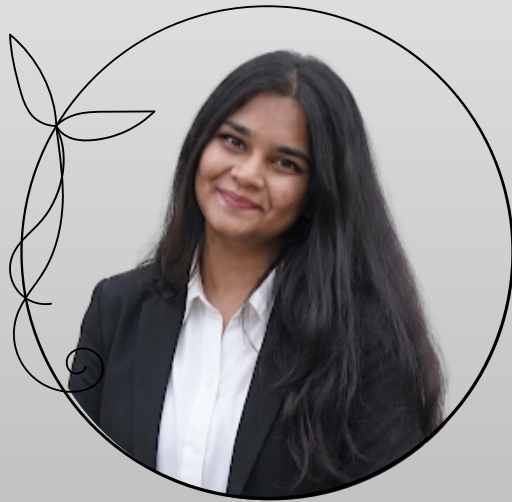
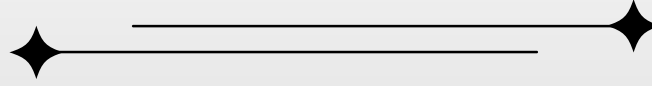


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The Minds Behind the Pages



Riddhi Shrimal



Komalkishor Dhote



This edition of InkSpire was made possible through the collaboration, creativity and effort of our team. Thank you to everyone who contributed their ideas, time and passion

