

HYDERABAD BRANCH OF SIRC OF ICAI

&

HYDERABAD BRANCH OF SICASA





GARUDA

E-NEWSLETTER - FEBRUARY, 2025.



Snapshot from National Talent Search Regional Level Competition, conducted at Centre of Excellence of Hyderabad on 1st February, 2025, where participants have come from across the Southern India Region.



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OFFICE BEARERS OF SICASA HYDERABAD 2024-25



CA. DEEPAK LADDA SICASA CHAIRMAN

STUDENT COMMITTEE MEMBERS 2024-25



SHASHI KIRAN REDDY VICE-CHAIRMAN



K. DASARADH KUMAR SECRETARY



MD. MUSTAFA RAZA TREASURER



ABHINAY PULIDHANDA EXECUTIVE MEMBER



PATHI VENNELA NAIDU EXECUTIVE MEMBER



VAMSHI THUMKUNTA EXECUTIVE MEMBER

SICASA HYDERABAD CHAIRMAN'S MESSEGE

Dear All,

As my term as the Chairman of SICASA Hyderabad draws to a close, I am filled with gratitude and appreciation for all the incredible individuals who have supported me in all means.

A special thank you goes to the Managing Committee members of Hyderabad Branch for their constant dedication and exceptional teamwork. I would also like to express my sincere thanks to the SICASA Hyderabad student committee members – Shashi, Dasaradh, Mustafa, Vamshi, Abhinay, and Vennela. Your leadership, creativity, and hard work were vital in bringing our ideas to life and ensuring the success of our events. None of our achievements would have been possible without the support of the Hyderabad Branch staff. Your contributions have been crucial in making SICASA Hyderabad a flourishing Association.



CA. DEEPAK LADDA Chairman SICASA Hyderabad

I am immensely thankful to all the student volunteers whose passion, commitment, and energy turned every event into a grand success. Starting from the Bank Audit Seminar with 400+ students, the National Conference for CA Students with the theme Anveshana - The Quest of Knowledge that saw over 2300+ attendees, to the revision classes for CA Foundation, Inter & Final with 200+ students, and the Cultural Fest for CA Students, CA Trance, with 1200+ attendees - these numbers would have been just numbers without your relentless support. Your enthusiasm and hard work turned them into milestones.

A special thanks to the students of the Hyderabad Branch for your unwavering support and trust. Your belief in our initiatives was the driving force behind our success.

As I look forward to my next chapter as the Regional Council Member from Hyderabad, I want to assure you all that my passion to serve the Institute and our students will never waver. I am incredibly grateful for the opportunity to have served as your Chairman of SICASA Hyderabad.

SICASA HYDERABAD VICE-CHAIRMAN'S MESSEGE

As I reflect over the past years into SICASA, I am overwhelmed with love, support, and, most importantly, the trust you have all shown in me throughout this incredible journey. The past years at SICASA have been nothing less than a rollercoaster ride filled with challenges, excitement, and moments that I will cherish for a lifetime.

The journey began with the Bank Audit Seminar, a moment that gave me a glimpse of how demanding the year ahead would be. But little did I know that this very journey would turn into the most fulfilling and unforgettable experience. The journey became even more special with my co-committee members, our tireless volunteers, and the entire SICASA team, who stood by me through every high and low.



A true high point was Anveshana, a breathtaking experience where the massive turnout of delegates left me in awe. Seeing how seamlessly everything fell into place after countless efforts and sleepless nights made every second of hard work worth it. Standing amidst thousands of delegates, watching everything unfold so flawlessly, was a moment of pride. Trance, our cultural fest, was another unforgettable blast, where the energy, enthusiasm, and joy of everyone present made it an event one of a kind. It was no less, it was a celebration of togetherness, a testament to the bonds we built over time.

The Annual Meet with Volunteers brought this journey full circle, marking the peaks of learning, laughter, and deep-rooted friendships.

Looking back today, I don't just see events and milestones I see faces, I hear laughter, I feel the warmth of the friendships that made this journey truly special. SICASA was never just a responsibility, it became a home, a place where I grew, stumbled, learned, and most importantly, found the true self. And none of it would have been possible without the people who stood by me through thick and thin. To my team, my fellow committee members, and each volunteer who made this journey worthwhile, I extend my deepest gratitude.

As I sign off, I do so with immense gratitude for the opportunity to serve as Vice Chairman for SICASA Hyderabad 24-25. And as I step forward, I do so with a heart that is fuller, wiser, and forever indebted to this family. Let's hopefully meet again in the other side of the world.

T. Shashi Kiran Reddy Vice-Chairman SICASA Hyderabad FY. 2024-25

SICASA HYDERABAD SECRETARY'S MESSEGE



The day has come, the day to party ways to my position as a Secretary of SICASA Hyderabad 2024-25. When I look back to my tenure of 1 yr, to be specific 1 yr-14 days, everyday was a day full of responsibilities, challenges, learnings, emotions, laughter, and what not!

To start with, the bank audit seminar where we hosted 400+ students with jampacked hall which was a great start, then the main event of our term Nat-Con Anveshana with over 2300 students where I was taking care of MOC-my special thanks to my whole MOC team, and then another big egg of basket, the cultural fest of CA Students - CA Trance where we hosted

around 1200 students, meanwhile Revision classes, National Talent Search competitions, Student speaker's forum were running at their great own pace.

I can't count on my takeovers from this term, it gave me that perspective to spot what can we learn from each situation. No work is a small work, and every work which we feel small will also have great things to learn if looked at them with a different perspective.

Some of my takeovers from this term I want to mention are the kind of Guidance I got from two of my fellow team mates – Mustafa Raza and Shashi Kiran Reddy who always were there and will be there by my side in any situation or hurdle I faced. Many thanks to my teammates namely Abhinay, Vamshi & Vennela – we have sailed this ship great together.

Friendships without any expectations are my next best take over from this term and even in that they both stands first. A fam like bond with all our volunteers where we were working, laughing & sharing responsibilities, all those moments will always have my heart & no regrets on decisions took, holding the office of Secretary as all of them were taken to serve my best to the position I hold, thanks for ones who understood me and being with me!

Thanks to The Institute of Chartered Accountants of India, and SICASA Hyderabad for having me. Never thought that this decision of holding the office of student committee will be this great and will let me have these many takeovers for my lifetime and It's time to step down with immense pride of victory for a successful and flourishing term where we were doing our duties and happy for been recognized with best branch of SICASA award in Regional Level in our term. This is the victory of our team as well as the Whole Student Fraternity of Hyderabad.

Will be waiting to cross by your paths in some great means once again!!!

Dasaradh Kumar Kancharla Secretary SICASA Hyderabad FY. 2024-25

SICASA HYDERABAD TREASURER'S MESSEGE

As I sit down to reflect on this journey, I realize that this year wasn't just about events and milestones—it was about the people, the perseverance, and the passion that made it all worthwhile.

We started the year with a Bank Audit Seminar, a room brimming with delegates, then Anveshana (NatCon24) happened, the best events of my life and CA Trance (Cultural Fest) was also nothing short of a blast.

In the last 2 months we had the opportunity to also host the NTS Regionals, Campus Placements and Convocation which were one of it's kind experiences.



But this journey wasn't just about the grand peaks. It was about the recurring moments—the SSF Sundays that became a habit, the 3-time marathon classes for CA- FDN and Inter, countless seminars, webinars, knowledge sharing and continuous learning. This year unfolded with opportunities, challenges, and moments that tested our strength, yet each step forward was a testament to the unwavering spirit of this community.

There were peaks that took our breath away, and lows that tested our resilience. But in this journey, there was never a true loss—because we always had our volunteers, our pillars of strength, standing strong, lifting us when things got tough. Life is not just about always winning; it's about growing, pushing boundaries, and creating moments that last. This year was not just about events-it was a celebration of knowledge, effort, and the power of unity.

And SICASA Hyd wasn't just a responsibility—it became an experience, a chapter of life I will always hold close. The challenges were real, the journey was far from easy, but the people who stood by me—who made this possible—made it all worth it. As this chapter closes, I carry nothing but gratitude—for the opportunities, for the lessons, for the friendships, and for the chance to be a part of something bigger than I could ever imagine. This year has been more than a journey—it has been a story of perseverance, of moments that tested us, and of memories that will stay long after the curtains fall. I know everything has to end at one point and I am a graceful taker.

I Thank each one of you for being a part of our life and our journey as the committee members. This was it from myside, signing off may look hard but the other set of life awaits.

B. MD. Mustafa Raza Treasurer SICASA Hyderabad FY. 2024-25

SICASA HYDERABAD EXECUTIVE COMMITTEE MEMBER'S MESSEGE



Dear Friends, Mentors, and Fellow Students,

As I write this, my heart is filled with gratitude, nostalgia, and hope. Being part of the SICASA Hyderabad Branch has been an unforgettable journey, giving me wonderful memories, friendships, and valuable experiences that I will always cherish.

Together, we have grown, learned, and inspired one another. From organizing impactful seminars to hosting grand events that showcased the hidden talents of CA students, every moment has been a reflection of our dedication and passion. Watching students step out of their comfort zones, display their skills, and believe in themselves has been one of the most fulfilling experiences of my life.

A huge thank you to ICAI for providing such an incredible platform—SICASA—where students are not just academically guided but also encouraged to dream big and achieve more. The Hyderabad Branch has been more than just an association; it has been a family, a support system, and a stepping stone for many.

To all my fellow members and students, your energy, enthusiasm, and commitment have been the driving force behind everything we have accomplished together. The friendships and connections we've built will last a lifetime. Although my journey in this role is ending, I know our paths will cross again in new and exciting ways.

This is not a goodbye—it's a new beginning. The memories we created, the lessons we learned, and the impact we made will always stay with us. Let's continue to support and uplift one another, carrying the SICASA spirit wherever we go.

With heartfelt gratitude and warmest wishes,

Abhinay Pulidhanda Executive Committee Member SICASA Hyderabad FY. 2024-25

SICASA HYDERABAD EXECUTIVE COMMITTEE MEMBER'S MESSEGE

Signing Off with Gratitude & Endless Memories 💙



As I bid farewell to my journey as a SICASA committee member for FY 2024-25, I find myself overwhelmed with emotions, gratitude, and countless cherished memories.

From the Student Bank Audit Seminar, where we dived deep into practical learning, to the electrifying National Talent Search (NTS) and the prestigious National Conference, each event was a stepping stone in our growth. The thrill of Sports Meets, the vibrancy of the Cultural Fest, and the sheer joy of working alongside such passionate individuals made this journey truly unforgettable.



But more than the events, what made this experience special was the people—the purest bonds we built, the selfless teamwork, the sleepless nights of planning, the shared laughter, and the unwavering support for one another. SICASA wasn't just a committee; it became a family that taught me how to lead, how to be a team player, and how to take responsibility with pride.

I am beyond grateful to have been a part of this incredible journey. Though my tenure comes to an end, the friendships, lessons, and love we shared will always remain close to my heart.

Thank you, SICASA, for shaping me into who I am today. This is not goodbye; this is just the beginning of a lifelong bond. 💙 🥻

With love and gratitude,

Vamshi Thumkunta **Executive Committee Member** SICASA Hyderabad FY. 2024-25

SICASA HYDERABAD EXECUTIVE COMMITTEE MEMBER'S MESSEGE



Hello All,

As I bid farewell to my Sicasa journey, my heart is filled with gratitude and emotion. This experience has been more than just a chapter—it has been a family, a place of growth, and a treasure trove of memories.

To every mentor, friend, and colleague who walked this path with me, thank you for your support, guidance, and unforgettable moments. You have left a lasting impact on my life.

Though this journey ends, the bonds we've built and the lessons I've learned will stay with me forever.

With heartfelt thanks,

Vennela Naidu Executive Committee Member SICASA Hyderabad FY. 2024-25

FEBRUARY MONTH PHOTO GALLERY









Snapshots from Inaugural Session of Regional Level National Talent Search 2025, where participants have come across from Southern Region, held on 1st February, 2025 at Centre of Excellence, Hyderabad.









Snapshots from Regional Level Drama & Poetry Competitions of
National Talent Search 2025, where participants have come across from
Southern Region, held on 1st February, 2025 at Centre of Excellence,
Hyderabad.









Snapshots from Regional Level Debate & Dashboard Visualisation
Competitions of National Talent Search 2025, where participants have
come across from Southern Region, held on 1st February, 2025 at Centre of
Excellence, Hyderabad.

















Snapshots from Valedictory Session of Regional Level National Talent
Search 2025, where participants have come across from Southern Region, held
on 1st February, 2025 at Centre of Excellence, Hyderabad.

ARTICLE BY STUDENT-1

CA: The Saviour of the Economy

In any growing economy, Chartered Accountants (CAs) serve as the guardians of financial discipline and the architects of economic progress. They are not just responsible for maintaining financial records; they play a critical role in shaping economic policies, ensuring regulatory compliance, optimizing taxation, and preventing financial crises.

Whether it's startups, multinational corporations, public sector enterprises, or government financial systems, CAs contribute to stability, transparency, and sustainable growth.

- ★ Why are CAs the Backbone of the Economy?
- Ensuring Financial Discipline & Stability

CAs act as the financial watchdogs of the economy. Their expertise in auditing and compliance helps companies follow accounting standards, ensuring transparency and reducing the risk of financial mismanagement. By ensuring proper financial governance, they help in preventing economic instability.

Strengthening the Taxation System

A country's development relies on tax revenues. CAs assist businesses and individuals in understanding complex Income Tax, GST, Direct & Indirect Taxes, ensuring higher compliance and reducing tax evasion. Their role in tax audits, planning, and compliance directly impacts government revenue and economic planning.

Boosting Entrepreneurship & Startups

Many businesses fail due to poor financial management. CAs help startups, MSMEs, and corporates with:

- ✓ Business structuring & financial planning
- ▼ Tax efficiency & cost reduction strategies
- Risk management & financial decision-making
- Securing investments & funding opportunities

By guiding businesses from incubation to expansion, CAs directly contribute to employment generation and economic growth.

Preventing Financial Frauds & Corporate Scandals

Financial frauds and scams have devastating effects on economies (e.g., IL&FS, Satyam, DHFL). Forensic accountants and statutory auditors (many of whom are CAs) play a crucial role in:

- Detecting fraudulent financial activities
- Strengthening corporate governance
- Ensuring ethical financial practices

Their vigilance safeguards investor confidence and economic credibility.

Improving Foreign Investments & Ease of Doing Business

CAs play a key role in attracting Foreign Direct Investment (FDI) and improving India's Ease of Doing Business ranking by:

\square	Ensuring	regulatory	compliance	for foreign	businesses
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Assisting in mergers, acquisitions, and cross-border transactions

✓ Providing advisory services on international taxation & financial regulations

A well-regulated financial environment encourages investors, leading to economic growth and employment opportunities.

Managing Government & Public Finances

CAs are actively involved in managing government accounts, budgets, and financial planning. Many CAs work with regulatory bodies like:

- ✓ Comptroller & Auditor General of India (CAG)
- ✓ Reserve Bank of India (RBI)
- ✓ Securities & Exchange Board of India (SEBI)
- ✓ Income Tax Department

Their insights help in policy formation, fiscal management, and reducing financial leakages.

- The Role of CAs in Nation-Building
- 📊 Auditors & Risk Managers Strengthening financial transparency.
- Economic Advisors Providing strategic insights for economic policies.
- Regulatory Experts Ensuring businesses comply with taxation and financial laws.
- 💰 Investment & Financial Planners Helping individuals and corporations grow wealth.
- Fraud Examiners Detecting corporate financial misreporting and fraud.
- CA: A Career That Shapes the Economy

In India and globally, CAs serve as key decision-makers in both private and public sectors. Whether as:

- CFOs in multinational companies
- Tax consultants for businesses
- Finance advisors to governments
- Independent auditors & forensic accountants

Their contributions drive financial stability and economic prosperity.

So I would like to conclude my artice, "Chartered Accountants don't just manage numbers; they shape the financial future of nations. Their ability to navigate economic challenges, prevent frauds, and optimize financial systems makes them an indispensable force in nation-building ".

UJJWAL KUMAR MANIYAR CRO0645482



ARTICLE BY STUDENT-2

THE PRICE THEORY OF GLISTENING GOLD

"Gold is money. Everything else is credit." says J.P. Morgan. Gold has always been more than just a metal, it's an emotion, a legacy, and a safe haven in times of uncertainty. From the dazzling wedding jewellery in India to the massive reserves stacked in central banks, gold continues to be the ultimate store of value. But in recent times, its price has been soaring, leaving investors, consumers, and policymakers wondering. What's driving this golden rally? Let's break it down in a way that makes sense to all, not just economists and market experts.

1. Inflation:

Inflation is like a termite that slowly eats away at the value of money. When prices of goods and services rise, people lose faith in paper currency and look for assets that can protect their wealth. Enter gold—the age old hedge against inflation. When inflation surges, so does the demand for gold, pushing its price higher.

2. Global Uncertainty:

Geopolitical tensions, economic slowdowns, and banking crises make investors anxious. When stock markets turn volatile and currencies lose stability, investors flock to gold as a safe investment. Whether it's a war, recession fears, or financial instability, gold shines the brightest in troubled times.

3. Interest Rates & Central Bank Policies

The US Federal Reserve and other central banks play a big role in influencing gold prices. When interest rates are high, people prefer fixed deposits and bonds. But when rates are low, the opportunity cost of holding gold decreases, making it more attractive. Lower interest rates generally lead to a rise in gold prices.

4. Supply & Demand:

Like any other commodity, gold prices are also driven by supply and demand. If mining production slows down or if central banks start stockpiling gold, the supply shrinks, and prices rise. Similarly, rising demand for gold in countries like India and China during wedding seasons or festive periods also contributes to price hikes.

5. Currency Depreciation:

When the value of a currency falls, gold prices automatically rise. A weaker dollar makes gold cheaper for international buyers, increasing its demand. The same applies to countries facing currency depreciation, where people buy gold to protect their wealth.

6. Speculation & Market Trends

In today's digital age, gold prices are also influenced by speculative trading. Investors, hedge funds, and traders closely track gold trends and make bulk investments, causing price fluctuations. The fear of missing out, that is, FOMO also drives investors to buy gold whenever prices start to rise.

So, final thoughts? Gold prices will always be dynamic, reacting to global events, economic policies, and investor sentiments. While short-term fluctuations are inevitable, history has shown that gold remains a trusted asset in the long run. So, whether you're an investor looking for stability or a consumer planning a big fat Indian wedding, understanding the factors behind gold price hikes can help you make smarter financial decisions. After all, as Warren Buffett rightly said, "Gold is a way of going long on fear."

Shannel Dsouza SRO0798373 Mangalore



ARTICLE BY STUDENT-3

Silver - is it the next GOLD?!

For years, gold has been the undisputed king of precious metals in terms of domestic purchases and investment avenue, especially in India. But recently, silver has been making waves, not just as a store of value but as a metal with serious industrial importance. The way things are going, silver might just be the next big thing in both investment and industry.

Why Silver is More Than Just Jewellery

Growing up in India, we've always seen silver as the "cheaper" alternative to gold—used in jewelry, utensils, and religious items. But times are changing. The biggest game-changer? **Industrial demand.**

Silver is used in a bunch of industries, but the one making the most noise right now is solar energy. India is going all-in on solar power to harness its fullest potential, and silver plays a huge role in making solar panels. With the government's subsidies for more renewable energy, the demand for silver is shooting up.

Then there's electric vehicles (EVs)—another major industry where silver is essential. From batteries to circuits, silver's high conductivity makes it irreplaceable. With India slowly but surely shifting towards EVs, silver demand is expected to rise even more in future.

What's the governments influence over silver prices?

The Indian government has been making moves to make silver more accessible. In July 2024, they slashed import duties on silver from 15% to 6%, leading to a massive surge in imports to 560MT from 440 MT

To highlight international trade, India's trade deal with the UAE. has made it easier to import silver from the UAE, making India one of the biggest silver consumers in the world.

Silver Prices: Where Are We Headed?

Globally, silver prices have been on fire. In 2024, silver hit \$35 per ounce, the highest since 2012. In India, silver futures reached a record ₹96,493 per kilogram in May 2024—up 14% this year alone, slightly outperforming gold's 13% rise.

So, why is this happening? Simple economics 1. Demand is Outpacing Supply – Silver mining isn't keeping up with rising industrial use.

Inflation Hedge – Like gold, silver is a great hedge against inflation, and with economic uncertainties, people are investing more in it.

2. Gold-to-Silver Ratio – The price difference between gold and silver is historically high, meaning silver might be undervalued right now. Should You Invest in Silver?

Now, the big question—is it worth investing in silver?

Silver is more volatile than gold, meaning prices can swing wildly. But if you believe in the long-term growth of industries like solar energy and EVs, silver could be a solid investment. Some ways to invest:

- 1. Physical Silver Coins, bars, or even jewellery.
- 2. Silver ETFs If you don't want to store physical silver, ETFs track silver prices.
- 3. Mining Stocks investing in companies that mine silver. Finally,

Silver isn't just a metal anymore—it's becoming one of the most important industrial metals out there. With India pushing for solar energy, EVs, and cutting import duties, silver demand is set to grow. Prices are already climbing, and if this trend continues, silver could be one of the hottest investments in the coming years.

Amidst global crisis and weak markets investors and companies looking for investment ventures could possibly bet on silver for sustainable and stabilised growth on silver

MARRI SHIVA PRASAD SRO0737243



CREATIVE CORNER

POEM

With dreams of success, and a heart so bold,
A student embarks, on a journey to unfold.
The path of Chartered Accountancy, a challenge so grand,
A journey of hard work, dedication, and a steady hand.

The Foundation

The foundation is laid, with CA Foundation's mighty stone,
A base so strong, for the journey that's unknown.
The principles of accounting, a language so new,
A world of numbers, where the student's skills shine through.

The Milestones

CA Inter, a milestone, a test of will and might,
A stepping stone, to the heights of CA's light.
The articleship, a training ground, so tough and so real,
A hands-on experience, where the student's skills reveal.

The Struggle is Real
Late night studies, and a life so confined,
No social life, no parties, no fun, just books aligned,
But still they strive, through every test,
Their passion for numbers, forever at its best.

The Final Lap

CA Final, the last lap, a sprint to the finish line,
A culmination of hard work, dedication, and a heart that's divine.
The exams, a challenge, a test of knowledge and skill,
A moment of truth, where the student's dreams stand still.

The Reward

But it's not just about, the exams and the grades, It's about the journey, the struggles, the shades, It's about the friendships, forged through late night studies, The memories created, that will forever be buddies.

The Pride

The CA profession, a noble one indeed,
A badge of honour, that's earned with every deed,
A symbol of excellence, of professionalism and pride,
A mark of distinction, that will forever be their guide.

The Transformation

Through the journey, they grow, they learn, they evolve,
Their knowledge and skills, forever revolve,
They face challenges, they overcome, they thrive,
Their spirit unbroken, their will to survive.

The Achievement

And when they finally qualify, oh what a glorious day,
Their dreams and aspirations, fulfilled in every way,
The sense of pride, the feeling of achievement so grand,
A Chartered Accountant, a title that's earned by their hand.

The Message

So here's to the CA students, who toil and strive,
Their hard work and dedication, will surely help them thrive,
May their journey be smooth, and their future bright,
And when they finally qualify, may their success be in sight.

For the journey of CA, is not just a path,
It's a journey of self-discovery, of growth, of aftermath,
It's a journey that shapes, that molds, that transforms,
A journey that creates, a Chartered Accountant, with honour and norms.

AALETI YOGNDER REDDY SRO0747257 GUMMADIDALA



INVITATION FOR ARTICLE

SICASA Hyderabad is inviting articles for E-Newsletter: INSIGHT for the month of June 2024. All the students who want to get featured can submit their articles, artworks, poems, short stories etc. which are related to Chartered Accountancy curriculum for our further newsletters.

Send us your works on: sicasahydnewsletter@gmail.com

Last Date for Submission: 10th April, 2025.

Rules:

- 1. No word limit but the articles shall be confined to topic opted.
- 2. Article should be sent in word document only.
- 3. No plagiarism allowed; content sent should be original.
- 4. Send your works to the mail with the following attachments:
 - Your work
 - Full name along with student registration number & firm name
 - Passport photo
 - Contact details.
 - Subject of email must contain the details of your work

(E.g., Article/Artwork etc.)