



The Institute of Chartered Accountants of India  
(Setup by an Act of Parliament)

Hyderabad Branch (SIRC)

E- Newsletter

[www.hydicai.org](http://www.hydicai.org)

March, 2024

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Felicitation to CA. Ravi Sankara Reddy P, Newly Elected Chairman, Hyderabad Branch of SIRC of ICAI for the year 2024-25, with Hyderabad Branch Managing Committee Members



Inaugural session of the Women Seminar-Prerana 2024 seen Chief Guest Smt. Dara Kavitha, DCP, Women Safety, Hyderabad Guest of Honour CA. Kedareshwary A, General Manager(F&A), HMWSSB & CA. Santhoshi V, Vice President, T-Hub Hyderabad seen Regional Council Members, Managing Committee Members of ICAI & office bearers of Hyderabad Branch of SIRC on 2<sup>nd</sup> March, 2024

## Chairman Communiqué

**Dear Professional Colleagues,**

Greetings from Hyderabad Branch of SIRC of ICAI

"I make so many beginnings there never will be an end." Louisa May Alcott

As I pen down my first message for our newsletter, a deep sense of honour and responsibility envelops me. I am overwhelmed to the opportunity to serve the profession as Chairman of the third largest Branch of ICAI. I assure that I and my team will endeavour to perform at our best to offer our professional fraternity. I express my sincere thanks to my Managing Committee members for giving me the "once in a lifetime opportunity" to serve the profession as Chairman of Hyderabad Branch. I shall focus my thoughts and actions with commitment, conviction and confidence. The following members are elected as new office bearers of the Hyderabad Branch for the year 2024-25.



### **Office bearers of Hyderabad Branch of SIRC of ICAI 2024-25**

<b>CA. Ravi Sankara Reddy P</b>	<b>Chairman</b>
<b>CA. Chinna Sita Rami Reddy A</b>	<b>Vice-Chairman</b>
<b>CA. Girdhari Lal Toshniwal</b>	<b>Secretary</b>
<b>CA. Saran Kumar U</b>	<b>Treasurer &amp; SICASA Co-Chairman</b>

I wish to thank the immediate Past Chairman, Hyderabad Branch CA. Satish Kumar Mylavarappu and Past Chairman CA Deepak Ladda and other managing committee colleagues for their contribution to the Branch.

### **Congratulations to our New Torch bearers:**

At the helm of Affairs of ICAI: New President and Vice-President of ICAI for the year 2024-2025:

On behalf of the Hyderabad Branch of SIRC of ICAI, I record our heartiest congratulations to our beloved President CA. Ranjeet Kumar Agarwal and Vice-President CA. Charanjot Singh Nanda who have assumed the Office of President and Vice-President of the Institute. Hyderabad Branch wishes them glorious tenure of office and extend our fullest support in their vision and mission for the Institute.

I thank central council members from Hyderabad CA Dayaniwas Sharma and CA Sridhar Muppala and SIRC members CA China Masthan Talakayala, Chairman SIRC (2022-2023), CA. Naresh Chandra Gelli, CA. Chengal Reddy R and CA. Mandava Sunil Kumar, Chairman- SICASA for their continuous guidance and support for the Hyderabad Branch as ex-officio members .

I humbly seek the support and valuable suggestions of the members in all the activities of the Hyderabad Branch.

**CPE Seminar on Bank Audit:**

The month of April will be hectic for the practicing Chartered Accountants as they would be engaged in Bank Audit and so also for the members in industry who would have to finalize annual accounts of their organizations and present the financial statements to the Board. Bank Audit will be the major assignment for members in practice and we are organizing a One Day Seminar on Bank Audit on 20<sup>th</sup> March 2024 covering various aspects of the Bank Audit. We are also planning a one-day seminar on Audit Trail during the month of March 2024.

**Programmes of February 2024:**

In the month of February, we had programme on Start-up Conclave MSME programme, Forensic and Transaction audit, Investors Awareness programme all the programme were well received by members.

**Students' Related:**

I congratulate CA. Deepak Ladda and CA Saran Kumar U, who are nominated as Chairman and Co-Chairman for the Hyderabad Branch of SICASA for 2024-25 . Under their able guidance and leadership and with renewed vigour, zeal and enthusiasm of the students in the Managing Committee of Hyderabad branch of SICASA, I am sure the Association would continue to enhance its services to the students.

I solicit the support of the members in sponsoring your articled assistants for the various programmes of Hyderabad branch of SICASA.

I urge each one of you to contribute, share, and engage for the newsletter.

I end the message with the famous quote of Mahatma Gandhi

“Learn as if you will live forever, live like you will die tomorrow.”

*Ravi Sankara Reddy*

**CA. Ponugoti Ravi Sankara Reddy**

Chairman  
[hyderabad@icai.org](mailto:hyderabad@icai.org)

## Members at the Helm of ICAI for the Year 2024-25



**CA Ranjeet Kumar Agarwal**  
President, ICAI



**CA. Charanjot Singh Nanda**  
Vice President, ICAI

## Central Council Members of ICAI From Hyderabad



**CA. Dayaniwas Sharma**



**CA. Sridhar Muppala**

## Southern India Regional Council Members of ICAI From Hyderabad



**CA. Mandava Sunil Kumar**  
Chairman, SICASA- SIRC



**CA. Chengal Reddy R**  
Member, SIRC



**CA. China Masthan Talakayala**  
Member, SIRC



**CA. Naresh Chandra Gelli**  
Member, SIRC

## Managing Committee Members of Hyderabad Branch of SIRC of ICAI 2024-25



**CA. Ravi Sankara Reddy P**  
Chairman



**CA. Chinna Sita Rami Reddy A**  
Vice Chairman



**CA. Girdhari Lal Toshniwal**  
Secretary



**CA. Saran Kumar U**  
Treasurer  
&  
SICASA Co Chairman



**CA. Deepak Ladda**  
SICASA Chairman



**CA. Satish Kumar Mylavarapu**  
Immediate Past Chairman



**CA. Rajambal MS**  
Member



**CA. Chandra Babu M**  
Member



**CA. Rama Rao Karumanchi**  
Member

**Important  
Announcement**

**RESTORATION OF MEMBERSHIP & CERTIFICATE OF PRACTICE**

The names of members who have not paid their Membership fee and/or Certificate of Practice fee for the year 2023-2024 on or before 31.10.2023 were removed from the Register of Members. The Notifications in regard to removal of membership and cancellation of Certificate of Practice are being issued.

Regulations provide for retrospective restoration of Membership and Certificate of Practice provided the application in the prescribed FORM – 9 complete in all aspects, together with restoration fees are received

by the Institute on or before 31.03.2024. The Fee details are given below:

<b>PARTICULARS</b>	<b>Associate</b>	<b>Fellow</b>
<b>Membership Fee</b>	Rs. 1,500/-	Rs. 3,000/-
<b>COP Fee</b>	Rs. 3,000/-	Rs. 4,000/-
<b>Restoration Fee</b>	Rs. 1,200/-	Rs.1,200/-

\* GST 18% extra - applicable on Membership Fee, COP Fee and Restoration Fee

Those members who have paid the Membership Fee but not remitted the Certificate of Practice Fee on or before 31st October should send FORM - 101 along with the prescribed Certificate of Practice Fee so as to reach on or before 31.03.2024 for retrospective restoration of their Certificate of Practice.

Members are required to apply for restoration as hereinabove referred through the Self-Service Portal.

**GLIMPSES OF INVESTORS AWARENESS PROGRAMME – 29th February 2024**





Resource Person: CA. Thrasu Thalatam

## GLIMPSES OF WOMEN SEMINAR PROGRAMME (PRERANA 2024)

04<sup>th</sup> March 2024















## Editorial Column

**Dear Members,**

“Wishing you most and more”

In today's dynamic business environment, Chartered Accountants serve as navigators, guiding organizations through the complexities of financial reporting. As we continue to witness rapid changes in regulations, standards, and technology, staying abreast of these developments is paramount to our profession's success.

**Harnessing the Power of Technology:** Advancements in technology, including artificial intelligence and blockchain, are revolutionizing the accounting profession. From streamlining processes to enhancing data security, these innovations offer tremendous potential for Chartered Accountants to deliver greater value to their clients and stakeholders.

**Embracing Sustainability Reporting:** With increasing stakeholder scrutiny on environmental, social, and governance (ESG) factors, sustainability reporting has emerged as a critical component of corporate disclosure. Chartered Accountants are well-positioned to support organizations in integrating sustainability considerations into their reporting frameworks, driving long-term value creation and accountability.

As Chartered Accountants, it is incumbent upon us to embrace these changes, adapt to new realities, and continue to uphold the highest standards of professionalism and integrity. By staying informed, embracing innovation, and leveraging our expertise, we can navigate the evolving landscape of financial reporting with confidence and competence.

We hope that the insights shared in this newsletter will inspire and empower you in your professional journey. As always, we welcome your feedback and contributions as we strive to provide valuable resources and guidance to our readers.

Thank you for your continued support and dedication to excellence in the accounting profession.

Wishing you Happy Holi, Happy Ugadhi, Happy Ramzan and Happy Ramanavami

Be Happy – Keep Laughing

**CA. Girdhari Lal Toshniwal**  
Secretary, Hyderabad Branch of SIRC of ICAI