

Overview of GST Annual Returns 2020-21

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Object of Seminar

Familiarize with

- Statutory provisions
- Formats & Content

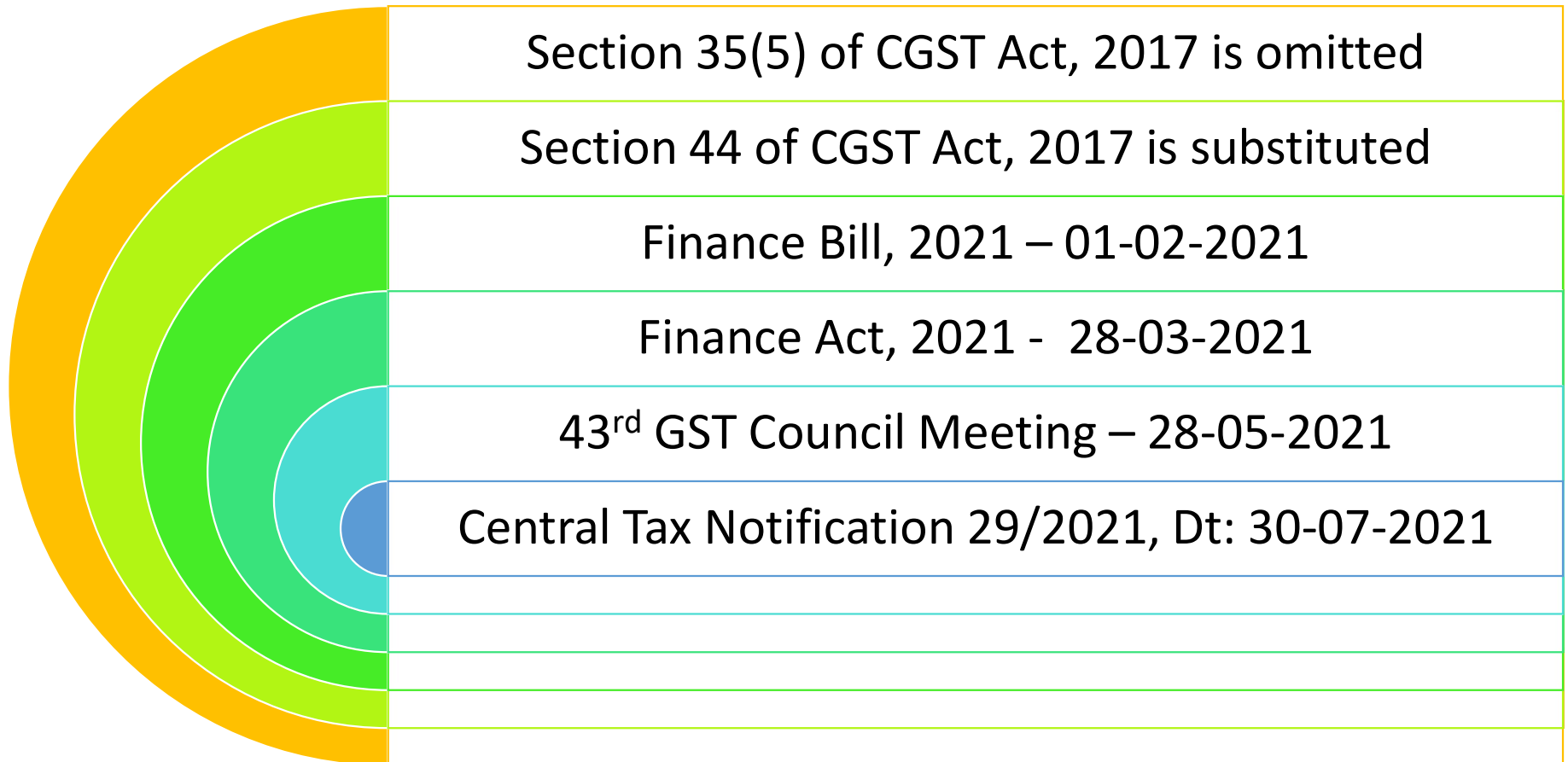
Understand

- Our role & responsibility
- Conceptual clarity



The Change

The Change



Memorandum - Finance Bill, 2021

3.	Sub-section (5) of section 35 of the CGST Act is being omitted so as to remove the mandatory requirement of getting annual accounts audited and reconciliation statement submitted by specified professional.	[101]
4.	Section 44 of the CGST Act is being substituted so as to remove the mandatory requirement of furnishing a reconciliation statement duly audited by specified professional and to provide for filing of the annual return on self-certification basis. It further provides for the Commissioner to exempt a class of taxpayers from the requirement of filing the annual return.	[102]

43rd GST Council Meeting Minutes

Para 13.24 (ii) Regarding Simplification of Annual Returns for Financial Year 2020-21

- Section 110 and 111 of the Finance Act 2021, relating to amendment in section 35 and 44 of the CGST Act may be notified at the earliest (on 1-8-21) by the Centre.
- Rule 80 of the CGST Rules, 2017 to be amended as detailed in Annexure A to the Agenda Item No 9A(ii).
- The existing Forms GSTR 9 and GSTR 9C (notified for FY 2019-20) to be notified for Annual Return for FY 2020-21, with minimal changes required to implement the said amendment and to incorporate some tax rates in some tables. The tables which were optional to be continued as optional and detailed in Annexure B and C to the Agenda Item 9A(ii)

43rd GST Council Meeting Minutes

For FY 2021-22, a single revised Form for Annual Return to be designed by merging GSTR 9 and GSTR 9C, for facilitating the tax payers and improving compliance.

The exemption from filing annual return for FY 2020-21 may be continued as in FY 2019-20, as below:

- The filing of annual return in FORM GSTR-9 to be optional for tax payers having AATO up to Rs. 2 Crore;
- The filing of annual return in FORM GSTR-9A by composition dealers to be optional;
- The threshold of AATO for filing reconciliation statement in FORM GSTR-9C for FY 2020-21 to be kept as Rs. 5 Crore.

Central Tax Notification 29/2021, Dt: 30-07-2021

Notification No. 29/2021 – Central Tax

New Delhi, the 30th July, 2021

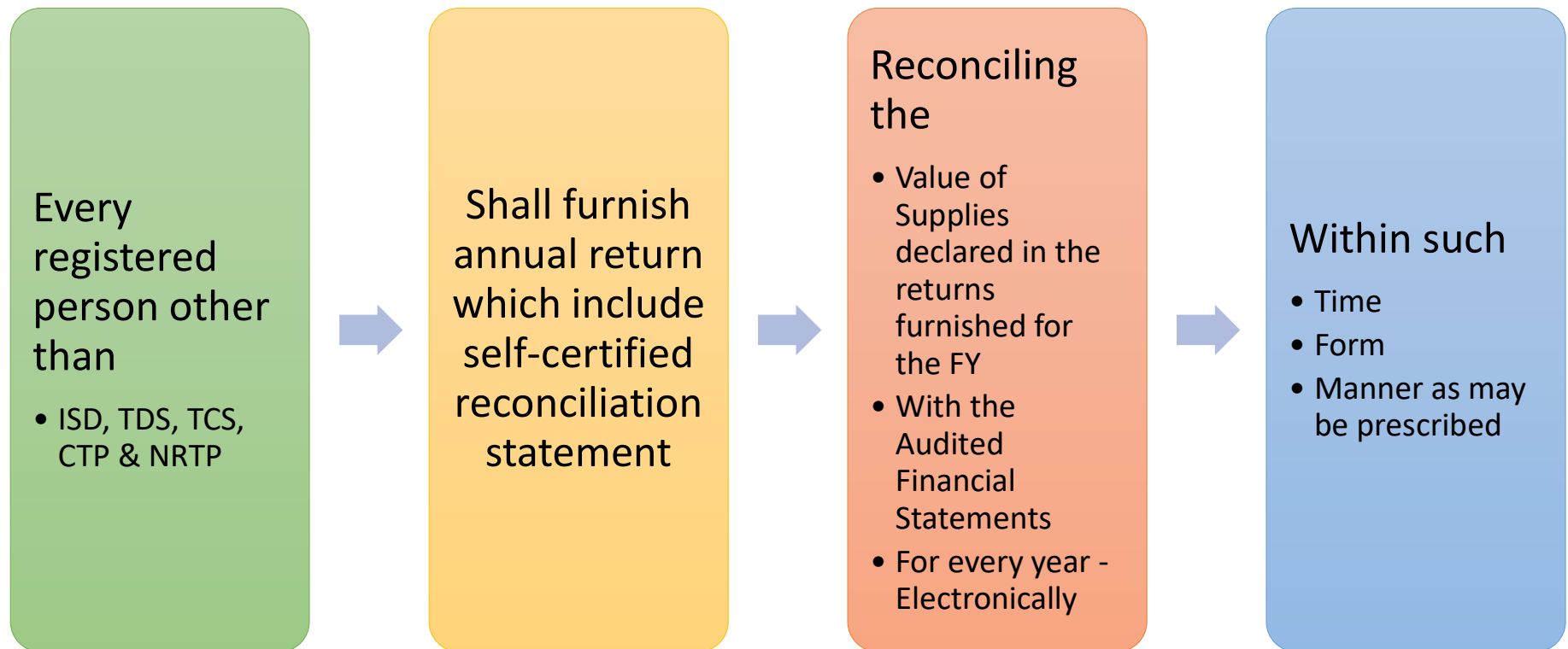
S.O. (E). - In exercise of the powers conferred by clause (b) of sub-section (2) of section 1 of the Finance Act, 2021 (13 of 2021), the Central Government hereby appoints the 1st day of August, 2021, as the date on which the provisions of sections 110 and 111 of the said Act shall come into force.

[F. No. CBIC-20001/5/2021-GST]



GST Annual Returns

Annual Return – Section 44



Annual Return – Section 44....

The Commissioner may on the recommendations of GST Council

- Notify
- Exempt any class of person from filing the Annual Return
- CTN 31/2021, Dt: 30-07-2021
 - AAT up to 2.00 Crores for FY 20-21
 - WEF 01-08-2021

Noting contained in Sec. 44, shall apply to

- Department of Central Government
- Department of State Government
- Local Authority
- Whose books of accounts are subject to audit by C & A G, or
- An auditor is appointed for auditing the books of accounts of local Authority.

Late Filing Fee

Sec. 47(2)

- Late filing fee in contravention of Sec. 44 for delay in filing the Annual Return
- Rs. 100/- per day, maximum up to $\frac{1}{4}$ % of State turnover – CGST
- Rs. 100/- per day, maximum up to $\frac{1}{4}$ % of State turnover - SGST

Forms

*Form
GSTR – 9*

*Form
GSTR- 9A*

*Form
GSTR –9B*

*Form
GSTR– 9C*

Central Tax
Notification
No: 39/2018,
Dt: 04-09-2018

Central Tax
Notification
No: 39/2018,
Dt: 04-09-2018

This form not
yet notified

Central Tax
Notification
No: 49/2018,
Dt: 13-09-2018

Aggregate Turnover – Sec. 2(6)

- “aggregate turnover” means
- the aggregate value of all taxable supplies
- exempt supplies,
- exports of goods or services or both and
- inter-State supplies of persons having the same Permanent Account Number,
- to be computed on all India basis
- excluding
 - the value of inward supplies on which tax is payable by a person on reverse charge basis,
 - central tax, State tax, Union territory tax, integrated tax and cess;

Exempted Supply - Sec. 2(47)

- “exempt supply” means supply of any goods or services or both which attracts **nil** rate of tax or which may be wholly exempt from tax under section 11, or under section 6 of the Integrated Goods and Services Tax Act, and includes **non-taxable supply**;

Practical issues

In calculation of AT –
Income as per Books
or Supply as per GST?

Inter State Branch
Transfers constitute
AT ?

Regular Supply Rs.
1.00 Crore & Sale of
Fixed Assets Rs. 1.00
Crore – is filing of
Annual return is
required ?

Registration cancelled
during the 2020-21 –
Filing of Annual Return
?

Migration from
Composition to
Regular – Filing of
Annual Return ?

When GSTR-9 is
applicable and GSTR-
9C is not applicable

Registration applied
in March, 2021 but
got registration in
April, 2021?

Registration
cancellation applied
in March, 2020 but
the same is approved
in April, 2020 ?

Before we move further

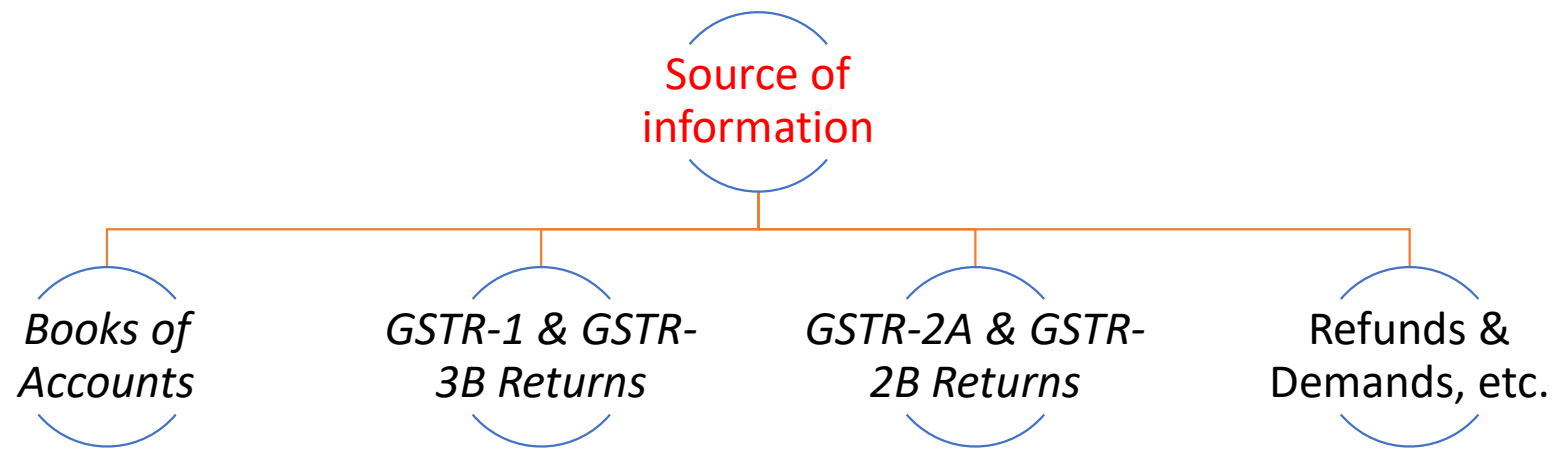
Compilation and submission of History Data

- *As per GSTR-3B, GSTR-1, GSTR-2A, GSTR-2B & Books of Accounts*

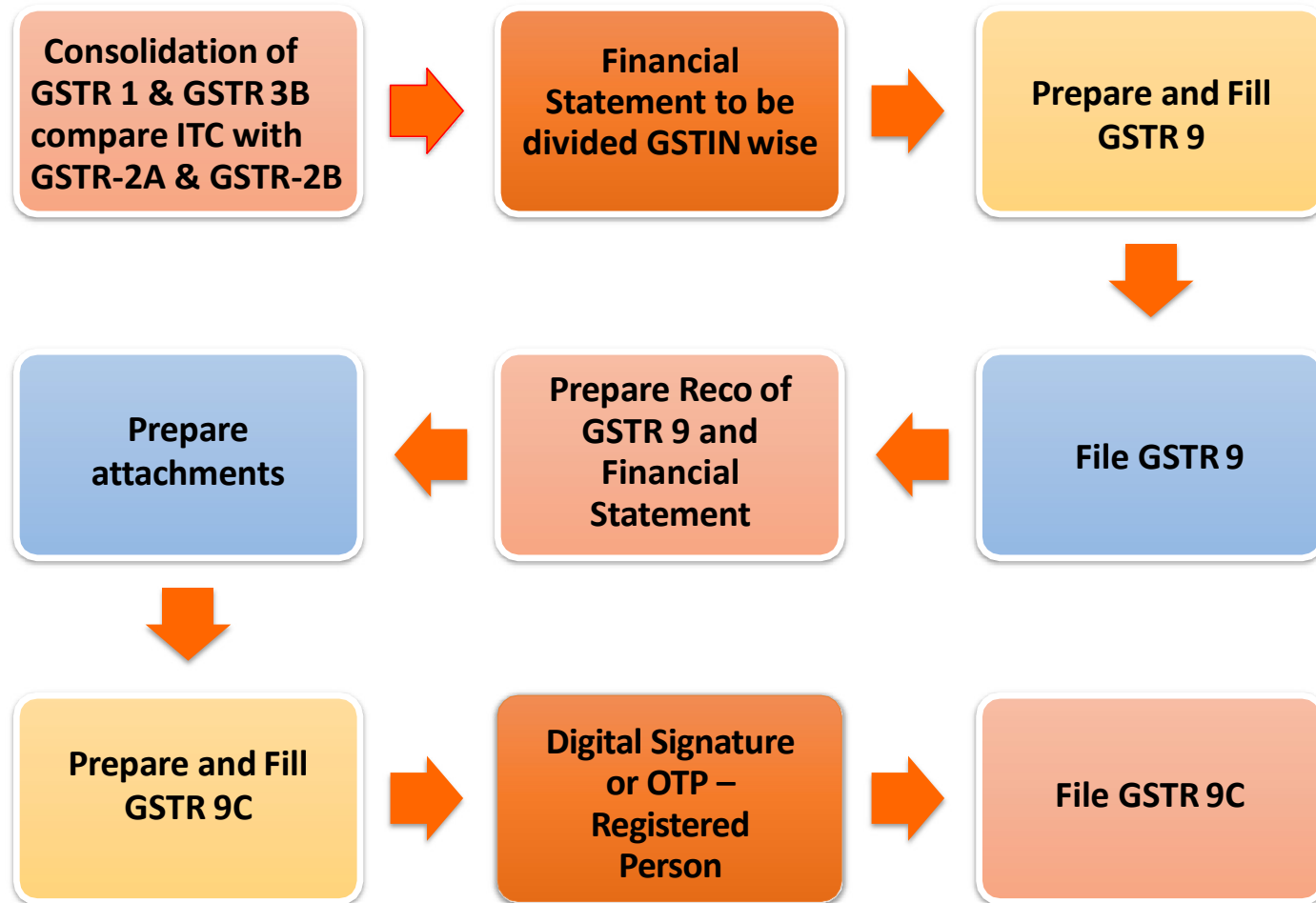
Not possible to rectify in GSTR-9C for any

- *Missing information or*
- *correction of data*

Central Tax Circular No: 26/2017, Dt: 28-12-2017



Brief Process of Annual Return





Due dates

Due date – GSTR-9 & GSTR-9C

Period	Filing date	Notification no.
For financial year 2020-21	28.02.2022	Noti. No.40/2021-CT dated 29.12.2021
For financial year 2019-20	31.03.2021	Noti. No.04/2021-CT dated 28.02.2021
For financial year 2018-19	31.12.2020	Noti. No.80/2020-CT dated 28.10.2020
For financial year 2017-18	5.2.2020 / 7.2.2020	Noti. No.6/2020-CT dated 03.02.2020

Due dates for GSTR-1

Month	Due date	Month	Due date
April 2020	11-05-2020 (1)	October, 2020	11-11-2020
May 2020	11-06-2020 (2)	November, 2020	11-12-2020
June 2020	11-07-2020 (3)	December, 2020	11-01-2021
July, 2020	11-08-2020	January, 2021	11-02-2021
August 2020	11-09-2020	February, 2021	11-03-2021
September, 2020	11-10-2020	March, 2021	11-04-2021

CTN 53/2020, Dt: 24-06-2020

- (1) Late fee waived provided return is filed on or before 24-07-2020
- (2) Late fee waived provided return is filed on or before 28-07-2020
- (3) Late fee waived provided return is filed on or before 05-08-2020

Due date for GSTR-3B

Month	> 5 Crores	< 5 Crores (1)	< 5 Crores (2)	Late Fee > 5 Crores	Late Fee < 5 Crores (1)	Late < 5 Crores (2)	Interest > 5 Crores Up to	Interest < 5 Crores (1) up to	Interest < 5 Crores (2) up to
04/2020	20-05-20	22-05-20	24-05-20	24-06-20	06-07-20	09-07-20	04-06-20- NIL 24-06-20 – 9% Afterwards -18%	06-07-20- NIL 30-09-20 – 9% Afterwards -18%	09-07-20- NIL 30-09-20 – 9% Afterwards-18%
05/2020	27-06-20	12-07-20	14-07-20	28-06-20	12-09-20	15-09-20	27-06-20-NIL Afterwards – 18%	12-09-20-NIL 30-09-20-9% Afterwards-18%	15-09-20-NIL 30-09-20-9% Afterwards-18%
06/2020	20-07-20	22-07-20	24-07-20	21-07-20	23-09-20	25-09-20	21-07-20 – 18%	23-09-20-NIL 30-09-20-9% Afterwards -18%	25-09-20-NIL 30-09-20-9% Afterwards-18%
07/2020	20-08-20	22-08-20	24-08-20	21-08-20	27-09-20	29-09-20	21-08-20 – 18%	27-09-20 – NIL 30-09-20 – 9% Afterwards– 18%	29-09-20 – NIL 30-09-20 – 9% Afterwards–18%
08/2020	20-09-20	01-10-20	03-10-20	20-09-20	01-10-20	03-10-20	21-09-20 – 18%	01-10-20-NIL Afterwards–18%	03-10-20-NIL Afterwards-18%

Due date for GSTR-3B

Month	> 5 Crores	< 5 Crores (1)	< 5 Crores (2)	Late Fee > 5 Crores	Late Fee < 5 Crores (1)	Late < 5 Crores (2)	Interest > 5 Crores Up to	Interest < 5 Crores (1) up to	Interest < 5 Crores (2) up to
09/20	20-10-20	22-10-20	24-10-20	-	-	-	-	-	-
10/20	20-11-20	22-11-20	24-11-20	-	-	-	-	-	-
11/20	20-12-20	22-12-20	24-12-20	-	-	-	-	-	-
12/20	20-01-21	22-01-21	24-01-21	-	-	-	-	-	-
01/21	20-02-2021			-	-	-	-	-	-
02/21	20-03-2021			-	-	-	-	-	-
Month	> 5 Crores	< 5 Crores NO QRMP	< 5 Crores QRMP	Late Fee > 5 Crores	Late Fee < 5 Crores No QRMP	Late < 5 Crores QRMP	Interest > 5 Crores Up to	Interest < 5 Crores No QRMP	Interest < 5 Crores QRMP
03/21	20-04-21		22-04-21(1) 24-04-21(2)	05-05-21	19-06-21	22-06-21(1) 24-06-21(2)	05-05-21-9% Afterwards-18%	05-05-2021 - NIL 19-06-2021 - 9% Afterwards – 18%	

Finance Act 2019 & Finance Act 2020

Central Tax Notification No: 49/2020, Dt: 24-06-2020

Central Tax Notification No: 81/2020, Dt: 10-11-2020

Central Tax Notification No: 92/2020, Dt: 22-12-2020

THANK YOU

ANNUAL RETURNS UNDER GST **[GSTR-9]**

CA Vamshi Krishna Javvaji | Partner | J V N & ASSOCIATES

GSTR 9 – OPPORTUNITY FOR CORRECTIONS

- 360-degree view
- Self assessment – Rectifications - Final disclosures
- Prior explanation for the adjustments made
- Reconciliations b/w books and return
- Only for disclosures – Doesn't effect Cash/Credit/Liability ledgers
- Last date for
 - Availing credit
 - Issuance of Credit note
 - Rectifications in Returns
 - Retention of Books (Due date+72M)
 - Assessments (Due date+_Yrs)

“NIL” RETURN

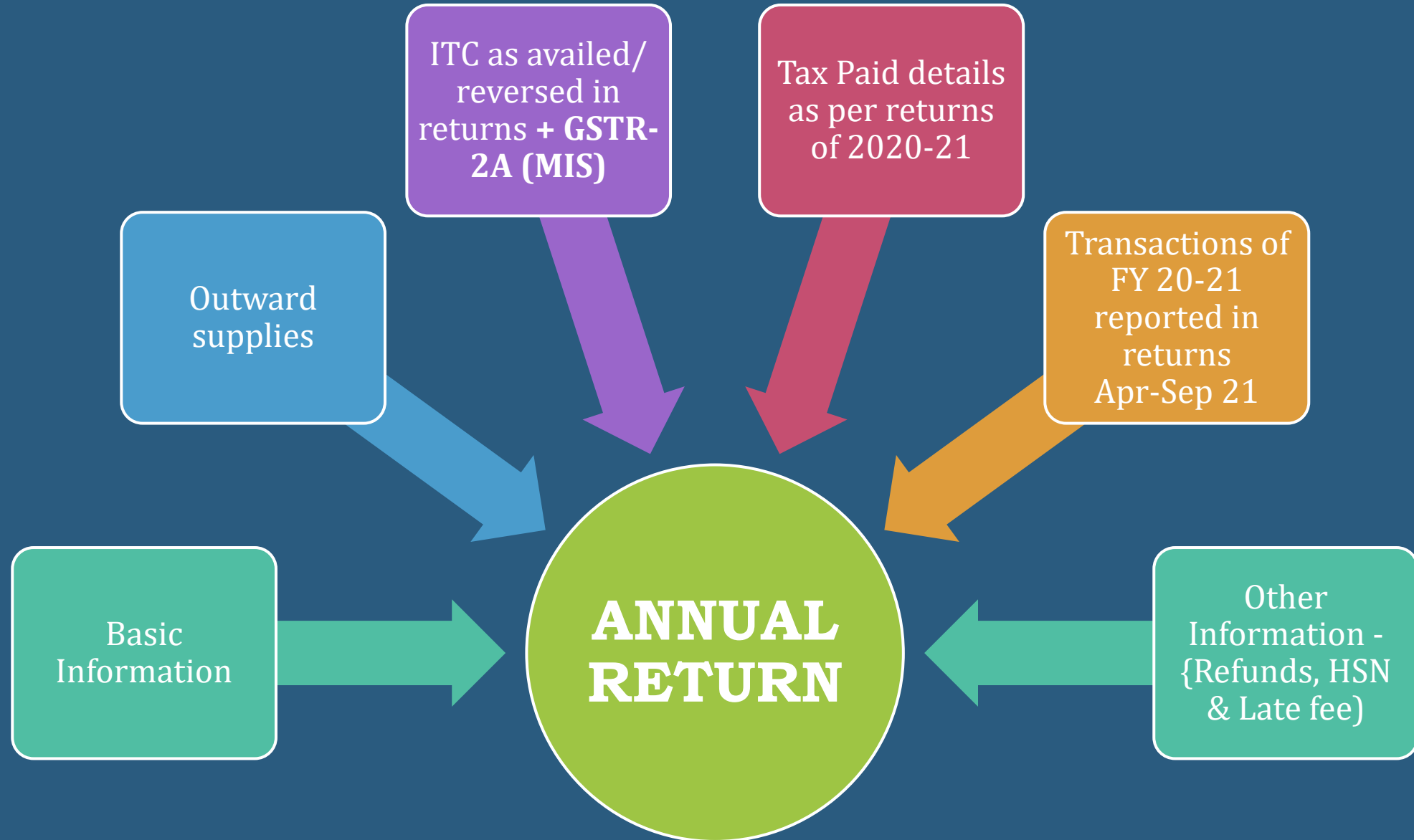
Nil return can be filed, if you have

- Not made any outward supply
- Not received any inward supplies
- No liability of any kind
- Not claimed any Credit
- Not received any order creating demand
- Not claimed any refund

during the Financial Year

LET'S UNDERSTAND **GSTR-9**

SNAP SHOT OF GSTR-9



Pt I	Basic Details	
1	Financial Year	<Auto>
2	GSTIN	<Auto>
3A	Legal Name	<Auto>
3B	Trade Name (if any)	<Auto>

TURNOVER & LIABILITY

Tables 4, 5, 9, 10, 11 and 14

Pt. II	Details of Outward and inward supplies made during the financial year					
	Nature of supplies	Taxable value	CGST	SGST	IGST	Cess
4	Details of advances, inward and outward supplies made during the financial year on which tax is payable					
A	Supplies made to un-registered persons (B2C)	I – 5,7,9 & 10	B2CL,B2CS, B2C-Ecom,+DN,- CN, +/-Amndmts			
B	Supplies made to registered persons (B2B)	I-4A & 4C	B2B-R			-
C	Zero rated supply (Export) on payment of tax (except supplies to SEZs)	I-6A	Exp-WP			-
D	Supply to SEZs on payment of tax	I-6B	SEZ-WP			-
E	Deemed Exports	I-6C	B2B-DE	-	-	-
F	Advances on which tax has been paid but invoice has not been issued (not covered under (A) to (E) above)	I-(11A-11B)	-	-	-	-
G	Inward supplies on which tax is to be paid on reverse charge basis	3B-3.1(d)	RCM-Paid	-	-	-
H	Sub-total (A to G above)	-	-	-	-	-
I	Credit Notes issued in respect of transactions specified in (B) to (E) above (-)	I-9B	B2B	-	-	-
J	Debit Notes issued in respect of transactions specified in (B) to (E) above (+)	I-9B	B2B	-	-	-
K	Supplies / tax declared through Amendments (+)	I-9A & 9C	B2B	-	-	-
L	Supplies / tax reduced through Amendments (-)	I-9A & 9C	B2B	-	-	-
M	Sub-total (I to L above)	-	-	-	-	-
N	Supplies and advances on which tax is to be paid (H + M) above	-	-	-	-	-

5 Details of Outward supplies made during the financial year on which tax is not payable						
	Nature of supplies	Taxable Value				
A	Zero rated supply (Export) without payment of tax	I_6A-WoP	Exp.			
B	Supply to SEZs without payment of tax	I_6B-WoP	B2B			
C	Supplies on which tax is to be paid by the recipient on reverse charge basis	I_4B_RCM	B2B			
D	Exempted	1_8_Exemp.				
E	Nil Rated	1_8_Nil				
F	Non-GST supply	1_8_Non +No Sup.				
G	Sub-total (A to F above)	-	-	-	-	-
H	Credit Notes issued in respect of transactions specified in A to F above (-)	1_9B				
I	Debit Notes issued in respect of transactions specified in A to F above (+)	1_9B				
J	Supplies declared through Amendments (+)	1_9A & 9C				
K	Supplies reduced through Amendments (-)	1_9A & 9C				
L	Sub-Total (H to K above)	-	-	-	-	-
M	Turnover on which tax is not to be paid (G + L above)	-	-	-	-	-
N	Total Turnover (including advances) (4N + 5M - 4G above)	-	-	-	-	-

Pt IV	Details of tax paid as declared in returns filed during the financial year						
9	Description	Tax Payable	Paid through cash	Paid through ITC			
	1	2	3	CGST	SGST	IGST	Cess
	IGST	3B_6					
	CGST						
	SGST						
	Cess						
	Interest						
	Late Fee						
	Penalty						
	Other						

Pt V	Particulars of the transactions for the financial year declared in returns of the next financial year till the specified period					
	Description	Taxable Value	CGST	SGST	IGST	Cess
	1	2	3	4	5	6
10	Supplies / tax declared through Amendments (+) (net of debit notes)	1_9A,9B,9C_next FY				
11	Supplies / tax reduced through Amendments (-) (net of credit notes)	1_9A,9B,9C_Next FY				
14	Differential tax paid on account of declaration in 10 & 11 above					
	Description	Payable		Paid		
	1	2		3		
	IGST					
	CGST					
	SGST					
	Cess					
	Interest					

FAQs

- Primary source of Data – Books / GSTR-1 / GSTR-3B ?
 - Books and 3B
- Short payment of tax due to error / Omission – Can we pay now?
 - Disclose in annual return and pay through DRC-03
- Paid excess tax – Can we claim refund through GSTR-9?
 - No, correct disclosure in GSTR-9 may help as one of the supporting for refund
- Errors of Disclosures with no impact on liability - Can we rectify in GSTR-9?
 - B2B was wrongly disclosed as B2C or Vice a versa
 - Deemed exports declared as Regular turnover in GSTR-1
 - Zero rated supplies were wrongly included in 3.1(a) of GSTR-3B
 - Zero rated supplies missed to be disclosed in GSTR-1 / 3B or both
 - Yes, can be rectified

FAQs

- Paid IGST instead of C&SGST – How to disclose in GSTR-9?
 - Make proper disclosure in GSTR-9
 - pay the correct tax through DRC-03 and
 - file refund application for the wrong tax
- Payment for some missed liability was already made through DRC-03 – Should we consider the same for GSTR-9?
 - No, Same should be considered as reconciliation point GSTR-9C – {*Press release 03-Jul-19*}
 - We can take a contrary view to disclose the same in GSTR-9
- Debit notes & Credit notes for invoices of current FY **issued** in the next FY. To be considered for GSTR-9 or not?
 - If the provision for same has been made in books of accounts, then disclose in part-V of GSTR-9 {*Press release 03-Jul-19*}

TURNOVER OF 20-21 REPORTED IN 20-21

As per	Taxable	Exempted	Total
Books of Accounts	1000	500	1500
GSTR 1	1000	400	1400
GSTR 3B	1000	0	1000

Reporting in GSTR 9	
Table 4	1000
Table 5	500
Table 10	0
Table 11	0
Total Turnover	1500
4+5+10-11	

TURNOVER MISSED IN 20-21, REPORTED IN 21-22

As per	Taxable
Books of Accounts	1000
GSTR 1	1000
GSTR 3B 20-21	800
GSTR 3B 21-22	200

Reporting in GSTR 9	
Table 4	800
Table 5	0
Table 10	200
Table 11	0
Total Turnover	1000
4+5+10-11	

EXCESS REPORTED IN 20-21, REVERSED 21-22

FY 2020-21	
As per	Taxable
Books of Accounts	1000
GSTR 1	900
GSTR 3B 20-21	1100
GSTR 3B 21-22	100

Reporting in GSTR 9	
Table 4	1100
Table 5	0
Table 10	0
Table 11	100
Total Turnover	1000
4+5+10-11	

TURNOVER MISSED TO REPORT OR PAID IN DRC-3

As per	Taxable
Books of Accounts	1000
GSTR 1	1000
GSTR 3B 20-21	600
GSTR 3B 21-22	100
DRC 03 AR	250

Reporting in GSTR 9	
Table 4	850
Table 5	0
Table 10	100
Table 11	0
Total Turnover	950
4+5+10-11	

ADJUSTMENT OF 2019-20 MADE IN 2020-21

- Should we consider the Invoices of 2019-20 accounted in 2019-20, declared in returns of Apr20-Sep'20?

No

- The heading of the table says the supplies made during the FY'
- The instruction 2A clearly specified that :
“against serial numbers 4, 5, 6 and 7, the taxpayers shall report the values pertaining to the financial year only. The value pertaining to the preceding financial year shall not be reported here.”
- Total of Tables 5N+10-11 shall be considered as total liability of the year shall be compared with the tax payable as per T-9 & T-14
- T-9: Tax paid is auto-populated as per 3B, includes the +/- adjustments of 2019-20, but the payable shall be as per T-4 and the differential amount is the adjustment of the previous years.
- RCM of 2019-20 paid in 2020-21, How to disclose?
 - Should be disclosed in 2020-21 – {Press release by CBIC}, T-10 is only for outward supplies

TURNOVER OF 2019-20 DECLARED IN 20-21

	2019-20	2020-21
Books	1,00,000	1,95,000
<u>As per GSTR-3B</u>		
Reported in 19-20	75,000	
Reported in 20-21	20,000	1,80,000
Reported in 21-22		15,000
Not reported	5,000	-
Total	1,00,000	1,95,000

GSTR-9 Tables		2019-20	2020-21
4+5-RCM	Taxable+ Exempted	75000+5000	1,80,000
10	Additions in next FY	20,000	15,000
11	Reductions in next FY	-	-
Total	5N+10-11	1,00,000	1,95,000

GSTR-9C Tables		2019-20	2020-21
5A	Total Turnover as per financials	1,00,000	1,95,000
5P	As per GSTR-9 [5N+10-11]	1,00,000	1,95,000
5R	Diff	-	-

TURNOVER OF 2019-20 DECLARED IN 20-21

	2019-20	2020-21
Books	1,00,000	1,95,000
<u>As per GSTR-3B</u>		
Reported in 19-20	75,000	
Reported in 20-21	20,000	1,80,000
Reported in 21-22		15,000
Not reported	5,000	-
Total	1,00,000	1,95,000

GSTR-9 Tables		2019-20	2020-21
4+5-RCM	Taxable+ Exempted	75000+5000	1,80,000
9	Tax payable for the year	80,000	1,80,000
9(2)	Tax paid_Auto	75,000	2,00,000
	Excess / (Short)	-5,000	20,000
14	Tax paid on account of 10&11	20,000	15,000

GSTR-9C Tables		2019-20	2020-21
9P	Total tax payable	1,00,000	1,95,000
9Q	As per GSTR-9 [T-9 & T-14]	1,00,000	1,95,000
9R	Diff	-	-

ADJUSTMENT OF 2019-20 MADE IN 2020-21

- If advances of 2019-20 are adjusted in 20-21, and no advances received in 21-22, Should we disclose in 4F?

Yes

- Although the instruction doesn't mention specifically, the value to be disclosed is:
 - Current year advances – Total value of adjustment in current year
 - The table accepts the -ve amounts. If the same isn't updated, it results in difference in T-5 of GSTR-9C.

INPUT TAX CREDIT

Tables 6,7,12,13 and 8

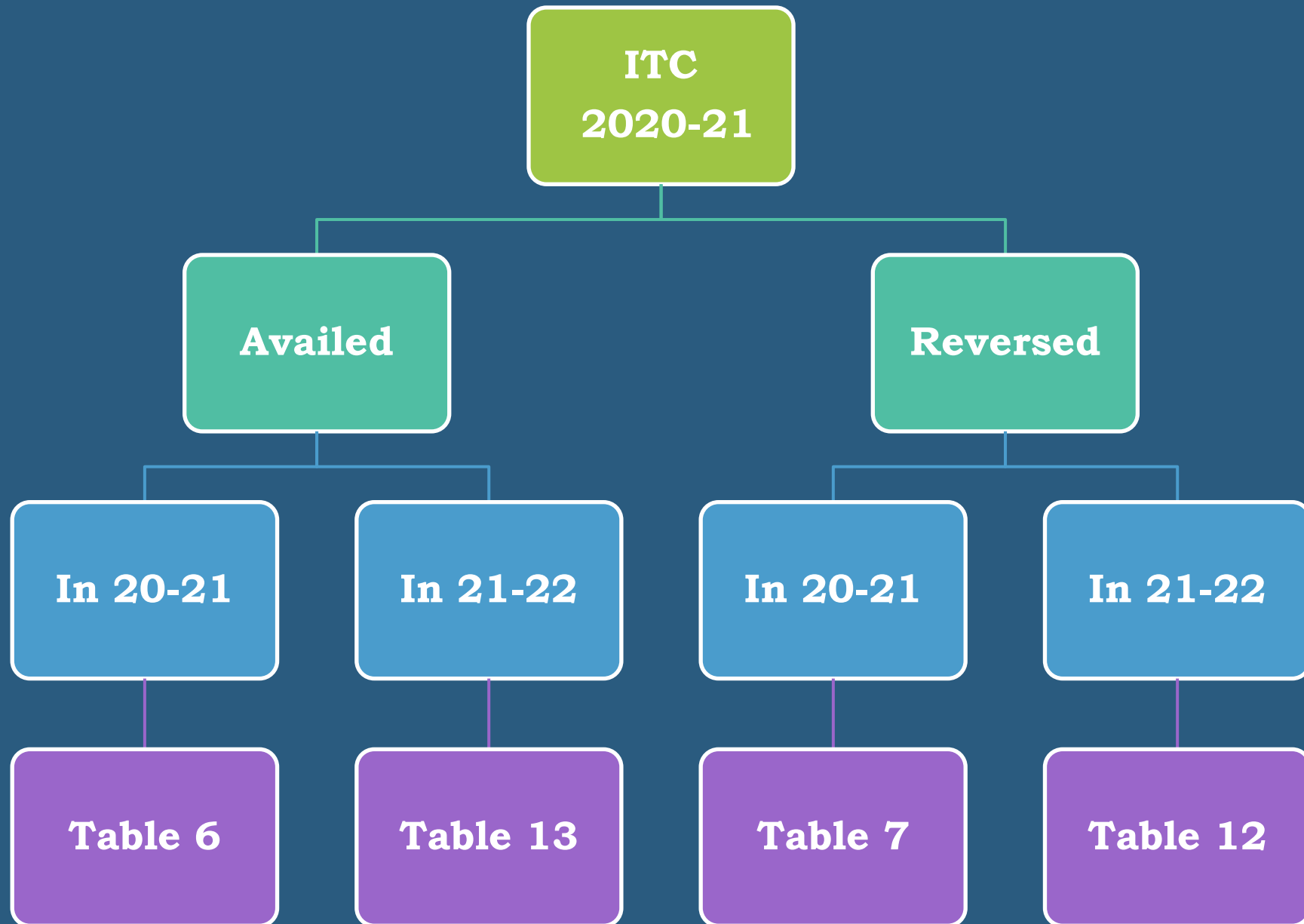
Pt III	Details of ITC for the financial year					
	Description	Type	CGST	SGST	IGST	Cess
	1	2	3	4	5	6
6	Details of ITC availed during the financial year					
A	Total amount of input tax credit availed through FORM GSTR-3B (sum total of Table 4A of FORM GSTR-3B)		<Auto> - Table 4A of FORM GSTR-3B			
B	Inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs)	Inputs		T-4A(5) -	All Others	
		Capital Goods				
		Input Services				
C	Inward supplies received from unregistered persons liable to reverse charge (other than B above) on which tax is paid & ITC availed	Inputs			RCM-URD	
		Capital Goods				
		Input Services				
D	Inward supplies received from registered persons liable to reverse charge (other than B above) on which tax is paid and ITC availed	Inputs			RCM-Regd.	
		Capital Goods				
		Input Services				
E	Import of goods (including supplies from SEZs)	Inputs			IMP-Goods	
		Capital Goods				
F	Import of services (excluding inward supplies from SEZs)				IMPS	
G	ITC received from ISD				ISD	
H	Amount of ITC reclaimed (other than B above) under the provisions of the Act					
I	Sub-Total (B to H above)		0	0	0	0
J	Difference (I - A above)					

		CGST	SGST	IGST	CESS
K	Transition Credit through TRAN-I (including revisions if any)				
L	Transition Credit through TRAN-II				
M	Any other ITC availed but not specified above	ITC-01/02 forms _ Spl . cases			
N	Sub-total (K to M above)	0	0	0	0
O	Total ITC availed (I + N above)	0	0	0	0

7		Details of ITC Reversed and Ineligible ITC for the financial year			
		CGST	SGST	IGST	CESS
A	As per Rule 37	180 days			
B	As per Rule 39	ISD Cr. note			
C	As per Rule 42	Inputs-Taxable & Exempt			
D	As per Rule 43	Cap.goods -Taxable & Exempt			
E	As per section 17(5)	Ineligible			
F	Reversal of TRAN-I credit				
G	Reversal of TRAN-II credit				
H	Other reversals (pl. specify)	Spl.Cases-Rule 44, Sec 18(6)			
I	Total ITC Reversed (A to H above)	0	0	0	0
J	Net ITC Available for Utilization (60 - 7I)	0	0	0	0

Pt V	Particulars of the transactions for the financial year declared in returns of the next financial year till the specified period					
	Description	Taxable Value	CGST	SGST	IGST	Cess
	1	2	3	4	5	6
12	Reversal of ITC availed during previous financial year		3B_4B_FY22			
13	ITC availed for the previous financial year		3B_4A_FY22			

Optional



TOTAL ITC OF 20-21 AVAILED IN 20-21

FY 2020-21	
As per	ITC
Books of Accounts	1000
GSTR 3B	1000

Reporting in GSTR 9	
Table 6	1000
Table 7	0
Table 12	0
Table 13	0
Total ITC	1000
6-7-12+13	

MISSED ITC OF 20-21 AVAILED IN 21-22

FY 2020-21	
As per	Taxable
Books of Accounts	1000
GSTR 3B 20-21	800
GSTR 3B 21-22	200

Reporting in GSTR 9	
Table 6	800
Table 7	0
Table 12	0
Table 13	200
Total ITC	1000
6-7-12+13	

EXCESS ITC OF 20-21 REVERSED IN 21-22

FY 2020-21	
As per	Taxable
Books of Accounts	1000
GSTR 3B 20-21	1100
GSTR 3B 21-22	-100

Reporting in GSTR 9	
Table 6	1100
Table 7	0
Table 12	100
Table 13	0
Total ITC	1000
6-7-12+13	

* In T-6, Report what ever has been availed, irrespective of what is there in Books

FAQs

- In 3B, the Net credit was mentioned in 4A(5)-"All other ITC" – Can we bifurcate the same into availed and reversed now?
 - Yes
 - However, bifurcation would lead to difference in Table 6J
- Primary source of Data – Books / GSTR-3B ?
 - GSTR-3B credit should be classified on the basis of Books
- 2020-21 credit reversed in 2021-22 – Should we consider the same in Table 7?
 - Same should be disclosed Part-V, table 12.
- 2020-21 credit availed, identified now as ineligible. How to reverse the same?
 - Pay the same using DRC-03
- In 3B, the total credit was mentioned in 4A(5)-"All other ITC" – Can we bifurcate the same into Regular, RCM, Imports in Table 6?
 - Yes

ADJUSTMENT OF 2019-20 MADE IN 2020-21

- Should we consider the Invoices of 2019-20 accounted in 2019-20, declared in returns of Apr20-Sep'20?

No

- The heading of the table says ITC availed during the Financial year
 - The instruction 2A clearly specified that :
“against serial numbers 4, 5, 6 and 7, the taxpayers shall report the values pertaining to the financial year only. The value pertaining to the preceding financial year shall not be reported here.”
 - The credit availed is linked to returns but not books.
 - In included in T-6 of 9, the T-12 of 9C – “the credit accounted in 19-20 availed in 20-21” becomes redundant
-
- RCM paid in Mar 20, credit vailed in Apr 20 paid in 2020-21, How to disclose?
 - Should be disclosed in 2020-21

MISSED ITC OF 19-20 AVAILED IN 20-21

	2019-20	2020-21	Total
Books	1,00,000	2,00,000	3,00,000
<u>As per GSTR-3B</u>			
Calimed in 2019-20	80,000		80,000
Reversed in 2019-20_R-42	-5,000		-5,000
Calimed in 2020-21	25,000	1,95,000	2,20,000
Calimed in 2021-22		15,000	15,000
Reversed in 2021-22		-10,000	
Total	1,00,000	2,00,000	3,10,000

GSTR-9 Tables		2019-20	2020-21
60	Total credit availed in current FY	80,000	2,20,000
7I	Total credit Reversed in current FY	5,000	-
7J	Net ITC available for utilization	75,000	2,20,000
12	Credit reversal in next FY	-	10,000
13	Credit availed in next FY	25,000	15,000
	Total credit (7J-12+13)	1,00,000	2,25,000

GSTR-9C Tables		2019-20	2020-21
12A	ITC availed as per FS	1,00,000	2,00,000
12B	Prev. year credit disclosed in current yr		25,000
12C	Current year credit disclosed in next yr	25,000	5,000
12D	Net ITC after adjustments (A+B-C)	75,000	2,20,000
12E	As per GSTR-9 [7J]	75,000	2,20,000
12F	Diff	-	-

8	Other ITC related information				
	Description	CGST	SGST	IGST	CESS
A	ITC as per GSTR-2A (Table 3 & 5 thereof)	<Auto>			
B	ITC as per sum total of 6(B) and 6(H) above	0	0	0	0
C	ITC on inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs) received during the financial year but availed in the next financial year up to specified period				
D	Difference [A-(B+C)]	0	0	0	0
E	ITC available but not availed				
F	ITC available but ineligible				
G	IGST paid on import of goods (including supplies from SEZ)				
H	IGST credit availed on import of goods (as per 6(E) above)	<Auto>			
I	Difference (G-H)	0	0	0	0
J	ITC available but not availed on import of goods (Equal to I)				
K	Total ITC to be lapsed in current financial year (E + F + J)	0	0	0	0

Pt III	Details of ITC for the financial year					
	Description	Type	CGST	SGST	IGST	Cess
	1	2	3	4	5	6
6	Details of ITC availed during the financial year					
A	Total amount of input tax credit availed through FORM GSTR-3B (sum total of Table 4A of FORM GSTR-3B)			<Auto> - Table 4A of FORM GSTR-3B		
B	Inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs)	Inputs		T-4A(5) -	All Others	
		Capital Goods				
		Input Services				
C	RCM-URD	Inputs				
		Capital Goods				
		Input Services				
D	RCM-Regd.	Inputs				
		Capital Goods				
		Input Services				
E	Import of goods (including from SEZs)	Inputs				
		Capital Goods				
F	Import of services (excluding inward supplies from SEZs)					
G	ISD					
H	Amount of ITC reclaimed (other than B above) under the provisions of the Act					
I	Sub-Total (B to H above)		0	0	0	0
J	Difference (I - A above)					

8C - ADJUSTMENTS 19-20,20-21 & 21-22

	2019-20	2020-21	Total
8A	1,00,000	2,00,000	3,00,000
Books	80,000	2,20,000	3,00,000
<u>As per GSTR-3B</u>			
Calimed in 2019-20	75,000		75,000
Calimed in 2020-21	20,000	1,80,000	2,00,000
Calimed in 2021-22		15,000	15,000
Not claimed ineligible	3,000	1,200	4,200
Not claimed forgot	2,000	3,800	
Total	2,80,000	6,20,000	

GSTR-9 Tables		2019-20	2020-21
8A	ITC as per GSTR-2A (Table 3 &	1,00,000	2,00,000
8B	ITC as per sum total of 6(B) and	75,000	2,00,000
8C	ITC on inward supplies received during the financial year but availed in the next financial year up to specified period	20,000	-5,000
8D	Difference [8A-(8B+8C)]	5,000	5,000
8E	ITC available but not availed	2,000	3,800
8F	ITC available but ineligible	3,000	1,200
	Total	1,00,000	2,00,000

The total amount in 8C =
 Net Credit of 20-21 invoices claimed/reversed in 21-22
 - Net Credit of 19-20 invoices claimed/reversed in 20-21

DISCLOSURE OF REVERSALS IN T-6 VS T-7

- Actual Purchase in Jan 2021 1lac and ITC is Rs.18,000
- ITC Reported in GSTR 3B in Jan 2021 Rs. 1,80,000
- Error Realised and Reversed in March 2021 Rs. 1,62,000


Option-1 

Table 6A = 1,80,000

Table 6B = 1,80,000

Table 6J = 0

Table 7 = 1,62,000

Table 7J = 18,000

Table 12 = NIL

Table 8A = 18,000

Table 8B = 1,80,000

Table 8D = -1,62,000


Option-2 

Table 6A = 1,80,000

Table 6B = 18,000

Table 6J = -1,62,000

Table 7 = NIL

Table 7J = 18,000

Table 12 = NIL

Table 8A = 18,000

Table 8B = 18,000

Table 8D = NIL

FAQs

- Has this table been made optional?
 - No
- Why the GSTR-2A value in 8A isn't matching with the 2A value shown in the portal?
 - Details of 8A can be downloaded
- I have multiple reasons for the difference in Table 8, what to do?
 - Compile the reasons and attach the same while filing GSTR-9C - Not specified for 2019-20 & 20-21
- IGST paid on Imports during 2019-20, but part of the credit availed in 2020-21. The same is resulting in Difference in Table 6I, there by included in lapsed credit. What to do?
 - In such cases, make sure that the T-6E contain the credit availed in 2020-21 as well.
- Does the department ask us to reverse the credit appearing "8K-Lapse"?
 - No, since that credit wasn't availed, no question of reversing the same.
 - However, they may ask us to explain the reasons for the difference

Pt IV	Details of tax paid as declared in returns filed during the financial year						
9	Description	Tax Payable	Paid through cash	Paid through ITC			
				CGST	SGST	IGST	Cess
	1	2	3	4	5	6	7
IGST	3B_6						
CGST							
SGST							
Cess							
Interest							
Late Fee							
Penalty							
Other							

FAQs

- Has this table been made optional?
 - No
- Should we add the amount of liability missed
 - Yes
- What are the reasons for the difference b/w tax payable and paid?
 - It should be the excess or shortage in liability compared to GSTR-3B

Pt V	Particulars of the transactions for the financial year declared in returns of the next financial year till the specified period					
	Description	Taxable Value	CGST	SGST	IGST	Cess
	1	2	3	4	5	6
10	Supplies / tax declared through Amendments (+) (net of debit notes)	1_9A,9B,9C_FY 19				
11	Supplies / tax reduced through Amendments (-) (net of credit notes)	1_9A,9B,9C_FY 19				
12	Reversal of ITC availed during previous financial year		3B_4B_ FY19			
13	ITC availed for the previous financial year		3B_4A_ FY19			
14	Differential tax paid on account of declaration in 10 & 11 above					
	Description	Payable		Paid		
	1	2		3		
	IGST					
	CGST					
	SGST					
	Cess					
	Interest					

OTHER INFORMATION

14,15,16,17 & 18

15	Particulars of Demands and Refunds							
	Details	CGST	SGST	IGST	Cess	Interest	Penalty	Late fees/ Others
A	Total Refund claimed							
B	Total Refund Sanctioned							
C	Total Refund Rejected							
D	Total Refund pending							
E	Total Demand of Taxes							
F	Total taxes paid in respect of E above							
G	Total demands pending out of E above							

Optional

16 Information on supplies received from composition taxpayers, deemed supply under section 143 and goods sent on approval basis						
	Details	Taxable Value	CGST	SGST	IGST	Cess
	1	2	3	4	5	6
A	Supplies received from Composition taxpayers					
B	Deemed supply under Section 143					
C	Goods sent on approval basis but not returned					

17 HSN wise Summary of outward supply									
	HSN Code	UQC	Total Quantity	Taxable Value	Rate of Tax	CGST	SGST	IGST	Cess
	1	2	3	4	5	6	7	8	9

18 HSN wise Summary of inward supply									
	HSN Code	UQC	Total Quantity	Taxable Value	Rate of Tax	CGST	SGST	IGST	Cess
	1	2	3	4	5	6	7	8	9

DECLARATION

I hereby solemnly affirm and declare that the information given herein above is true and correct to the best of my knowledge and belief and nothing has been concealed there from and in case of any reduction in output tax liability the benefit thereof has been/will be passed on to the recipient of supply.

Authorised Signatory *

BACK TO GSTR-9 DASHBOARD

CREATE CHALLAN

FILE GSTR-9

PREVIEW DRAFT GSTR-9(PDF)

PREVIEW DRAFT GSTR-9 (EXCEL)

DRC-03

- Step to make Payment under DRC-03 Form
 - Go to Services > User Services > My Applications > “Intimation of Voluntary Payment – DRC-03” > “New Application”
 - Choose “Annual Return” > Select 73(5) Voluntary > Fill in the form
 - Proceed to set off the liability > Offset using cash/credit ledger
 - Attach documents explaining the reasons for the payments made
 - Sign and submit
- The officer shall acknowledge the same in FORM GST DRC-04.

PRACTICAL GUIDANCE

a) Collate the data from Books, GSTR-1 and GSTR-3B

**Books shall always mean ledgers matching with signed financials, not the registers*

b) Finalize the numbers and categories of Turnover and Input

c) Plot in the same annual return format (Excel)

d) Ensure that each of the numbers has the supporting statement

e) Download the auto-populated Annual return

f) Identify the differences b/w the points d & e above

g) Ensure the reasons for the differences are identified

h) Fill GSTR-9C in excel

i) Filing shall be done only after finalizing the GSTR-9C

TABLE NUMBER TO REMEMBER – CHECK BEFORE FILING

- 4 N : Supplies and advances on which tax is to be paid (H + M) above
- 5 N : Total Turnover (including advances) (4N + 5M - 4G above)
- 6 O : Total ITC availed (I + N above)
- 7 J : Net ITC Available for Utilization (6O - 7I)
- 8 D : Difference [A-(B+C)] 2A vs 3B
- 10 & 11 : Supplies / tax declared through Amendments
- 12 : Reversal of ITC availed during previous financial year
- 13 : ITC availed for the previous financial year
- 14 : Differential tax paid on account of declaration in 10 & 11 above

QUESTION & ANSWERS

“

**DISCIPLINE IS DOING WHAT YOU KNOW
NEEDS TO BE DONE, EVEN THOUGH YOU
DON'T WANT TO**

”

THANK YOU

ORGANIZERS & DELIGATES FOR THE OPPORTUNITY AND SUPPORT

CA VAMSHI KRISHNA JAVVAJI

Feedback / Queries: vamshi@cajvn.in

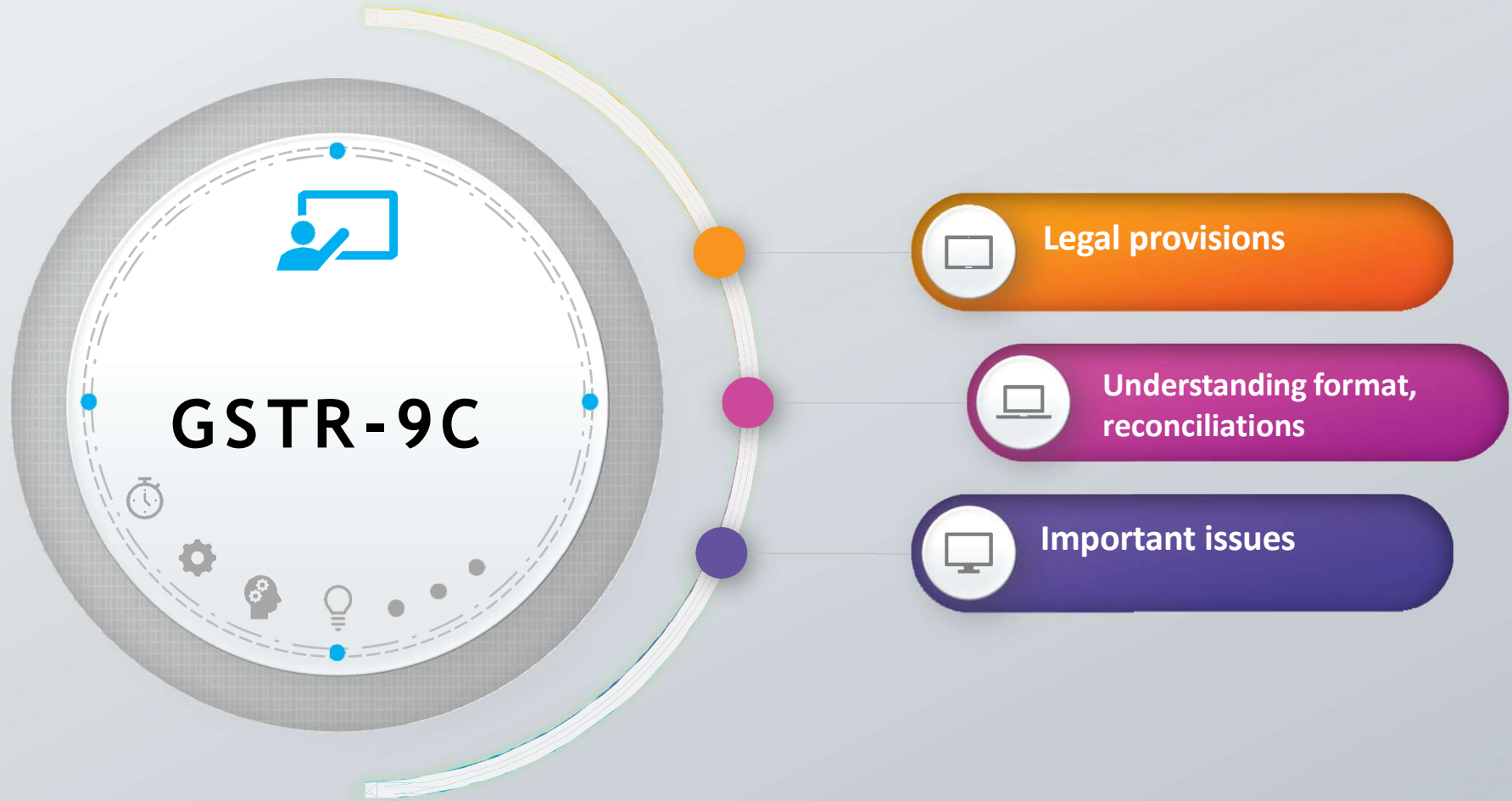
+91-8951012020

“Detailed Analysis of GSTR-9C”

CA. Sudhir V S

February 2022

Coverage

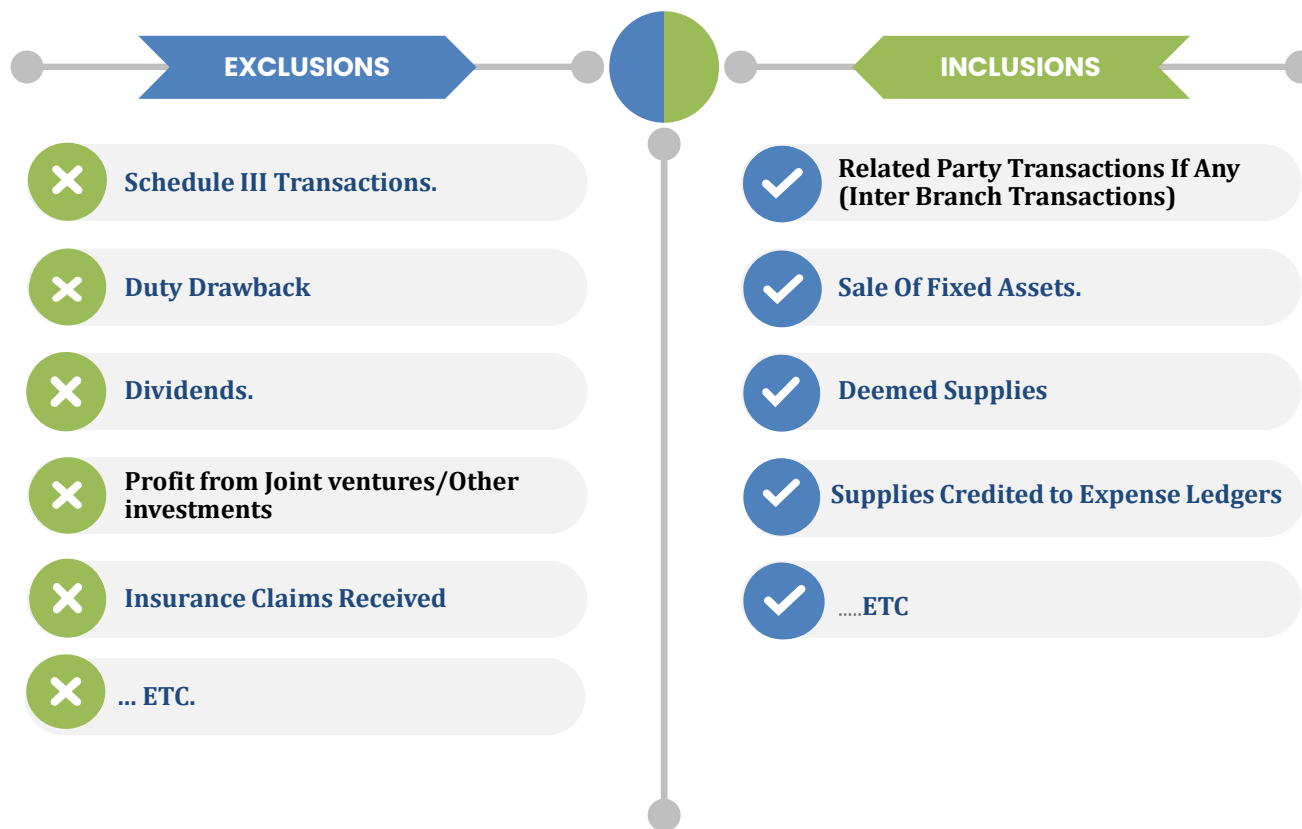


Aggregate Turnover – 2(6)

- “Aggregate turnover” means the aggregate value of :
 - Taxable supplies (excluding the value of inward supplies on which tax is payable by a person on reverse charge basis),
 - Exempt supplies
 - Nil rate
 - Exempt by notification,
 - non-taxable – Supply not leviable to tax
 - Exports of goods or services or both and
 - Inter-State supplies of persons having the same PAN,
- To be computed on all India basis but excludes CGST, SGST, UTGST, IGST and Cess;

COMPUTATION OF TURNOVER

TURNOVER (AS PER CGST ACT, 2017)



Legal provisions

- **Section 44** - Every registered person, other than an ISD, a person paying tax under section 51 or section 52, a casual taxable person and a NRTP shall furnish an annual return which may include a self-certified reconciliation statement, reconciling the **value of supplies** declared in the return furnished for the financial year, with the audited annual financial statement for every financial year electronically, within such time and in such form and in such manner as may be prescribed.
- **Rule 80(3)** - Every registered person, other than those referred to in the second proviso to Section 44, an ISD, a person paying tax under Section 51 / 52 or a casual taxable person and a NRTP, whose aggregate turnover during a financial year exceeds Rs.5 crore, shall also furnish a self-certified reconciliation statement in Form GSTR-9C along with annual return on or before 31st December following the end of such financial year.
FY 20-21 extended to 28th February 2022

PARTS OF RECONCILIATION STATEMENT

Part	Table	Details to be furnished
I	1-4	Basic details of the tax payer
II	5	Reconciliation of Gross Turnover
	6	Analysis of un-reconciled items of Table 5
	7	Reconciliation of Taxable Turnover
	8	Analysis of un-reconciled items of Table 7
III	9	Rate-wise reconciliation of taxes payable with the taxes paid and reported in the annual return [Form GSTR-9]
	10	Analysis of the un-reconciled payment amounts
	11	Additional amount payable on account of un-reconciled differences in turnover
IV	12-13	Reconciliation of Net Input Tax Credit
	14-16	Expense wise reconciliation of Input Tax Credit
V		Additional liability due to non-reconciliation

Basic steps in GSTR-9C

1. Start with reconciliation between Books Vs. GSTR-3B Vs. GSTR-1
2. Turnover and ITC to be reconciled for each GSTIN separately
3. Ascertain reasons for differences in Turnover , tax paid and ITC
4. Additional liabilities, if any, to be discharged. Only in Cash? Interest?
5. Extra taxes, if any, to be claimed as refund – Separate application not in 9 or 9C
6. ITC claimed extra, if any, to be paid back – DRC -03
7. Short claim of ITC - Becomes cost
8. Excess in 2A compared to 3B gets lapsed.
9. If needed take expert opinion for interpretational issues

Important Reconciliations

- Outward supplies/taxes- As per books vs returns
- Reconciliation b/w GSTR-1 & GSTR-3B
- Reconciliation b/w E-invoice summary & Outwards summary
- E-way bill summary Vs Outwards summary
- ITC accounted in books vs 3B, availed vs utilised
- Reconciliation b/w GSTR-2A/2B & 3B & Books
- ITC reversal reconciliation (Rule 37,42,43)
- RCM liability & ITC – As per Books vs returns
- Rate wise breakup of taxes (Outwards & RCM)
- Exports & Imports (ICE GATE, shipping Bill, GSTR-2B, FIRC's)
- Others (Job work, Refund, closing balances.....)

ISSUES WHILE FILING GSTR 9C

ISSUES WHILE FILING GSTR 9C

- Audited Financial Statements in case of Multi State Regn
- Uploading of Audited Financials in case of Multi State Regn



Optional tables in GSTR 9C

14

.....

5B TO 5N

.....

12B & 12C

.....

- TO remove the Part-B from the Offline utility select the FY

REASONS FOR DIFFERENCES IN GSTR 9 and GSTR-9C

- E** ITC Reversed is more than ITC availed in any GSTR 3B
- E** 19-20 adjustment on 20-21
- S** Additional liability not declared in GSTR 9
- S** Liabilities not discharged through DRC – 03 if any
- S** Liability relating to CY discharged in NFY after Sep

Clause by clause analysis of 9C form



Goods and Services Tax - Form GSTR-9C Offline Tool (v2.0)

Open GSTR-9C JSON File
Downloaded from GST Portal



To open GSTR-9C JSON (.json) file downloaded from GST portal to edit/add details .

Generate JSON file to
upload GSTR-9C details
on GST Portal



To generate a JSON (.json) file to
upload GSTR-9C details added in
offline tool on GST Portal

Open GSTR-9C JSON Error File
Downloaded from GST Portal



To open GSTR-9C JSON (.json) error file downloaded from
GST portal to view/edit/add details .

Generate Preview PDF file to view
Draft GSTR-9C form



To generate a PDF file to view
GSTR-9C draft form based on
details added in offline tool

PART -A - Reconciliation Statement

GSTIN *	
Financial Year *	2020-21
Legal Name	
Trade Name (If any)	
Name of Act, if you are liable to audit under any Act.	

Proceed to fill details



Goods and Services Tax - GSTR 9C Offline tool

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Pt. II. Reconciliation of turnover declared in audited Annual Financial Statement with turnover declared in Annual Return (GSTR9)

[Validate Sheet](#)


Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up

5 Reconciliation of Gross Turnover		
S.No	Description	Amount (₹)
A	Turnover (including exports) as per Audited Financial Statement for the State / UT (For multi-GSTIN units under same PAN, the turnover shall as be derived from the Audited Annual Financial Statements)*	
B	Unbilled revenue at the beginning of the Financial Year	
C	Unadjusted advances at the end of the Financial Year	
D	Deemed Supply under Schedule I	
E	Credit Notes issued after the end of the financial year but reflected in the annual return	
F	Trade Discounts accounted for in the audited Annual Financial Statement but are not permissible under GST	
G	Turnover from April 2017 to June 2017	
H	Unbilled revenue as at the end of the Financial Year	
I	Unadjusted Advances as at the beginning of the Financial Year	
J	Credit notes accounted for in the audited Annual Financial Statement but are not permissible under GST	
K	Adjustments on account of supply of goods by SEZ units to DTA Units	
L	Turnover for the period under composition scheme	
M	Adjustments in turnover under section 15 and rules thereunder	
N	Adjustments in Turnover due to foreign exchange fluctuation	
O	Adjustment in Turnover due to reasons not listed above	
P	Annual Turnover after adjustments as above(A+B+C+D-E+F-G-H-I+J-K-L+M+N+O) *	0.00
Q	Turnover as declared in Annual return (GSTR9)*	
R	Un-Reconciled turnover (Q- P) *	0.00

Inclusions / Exclusions in Part II

- **Table 5A:**

- Take total operating plus non operating income
- Foreign branch? Then take it to branch which is concerned to exclude later
- If common financials, then based on books of account bifurcate details. Ledgers, MIS etc. to be bifurcated for each GSTIN
- If different period followed in Companies Act 2013, then IT audit report may be considered.

- **Table 5B:**

- Unbilled revenue could arise due to accounting standard compliance
- Unbilled revenue which is invoiced with GST should be **added**
- Segregate for each GSTIN
- Unbilled portion not to be added

Inclusions / Exclusions in Part II

- **Table 5C:**

- Unadjusted advances at year end on which GST paid but not recognised as revenue in financials to be **added**
- Presently goods advance not subject to GST but advance for service, subject to GST
- Advance for exempted income, exports, SEZ, **don't add**
- Advance received and invoiced in same year, **don't add**

- **Table 5D:**

- Deemed supply under schedule I to be **added**
- If already part of financials, **don't add**
- Verify fixed asset register, e-way bills, tax invoices, understand support services to branches

Inclusions / Exclusions in Part II

- **Table 5E:**

- Credit notes issued after 31st March for supplies of current FY but taken in annual return, to be reduced. Very uncommon to have such cases.

- **Table 5F:**

- Trade discounts accounted in financials but not allowed in GST to be **added**
- Understand Section 15(3) to check fulfilment of conditions
- For accounting, revenue should be net off trade discounts. If accounted as expenses, then this **addition not** needed

Inclusions / Exclusions in Part II

- **Table 5G: [Not relevant for FY 2020-21]**
 - Turnover for Apr 17 to June 17 to be **deducted**.
 - Identify sales / services which liable for pre-GST taxes and add

- **Table 5H:**

- Unbilled revenue at end of FY to be **deducted**
- Deduct only if GST not paid and not considered in annual return

- **Table 5I:**

- Unadjusted advances at beginning of FY on which GST not paid to be **deducted**
- **Deduct** only if such advance recognised as revenue in financials
- **Ex:** Advance in Mar 2020 considered for payment of GST. In FY 2020-21, accounted as revenue. In GSTR-9C of FY 2020-21, this amount to be deducted.

- **Table 5J:**

- Credit note accounted in financials but not allowed in GST to be added
- Consider only if reduced from turnover. If accounted as expenditure, don't add
- - If credit note issue only with tax impact, then don't add

- **Table 5K:**

- Supply of goods by SEZ to DTA to be **deducted**
- **Deduct** only those where DTAs have filed BOE
- Supply of services not covered here

- **Table 5L:**

- - Turnover of composition scheme to be **deducted**

- **Table 5M:**

- Adjustment on account of Section 15 to be **added or deducted**
- **Add** those where taxable value for GST is more than accounted
- **Deduct** those where taxable value for GST is less than accounted

- **Ex:** Pure agent expense – Financials not accounted as revenue but GST paid and recorded in annual return
- **Ex:** Municipal tax on rented building. Added in GST but not financials
- **Ex:** Transactions with related parties. Ex: Partial recoveries from employees
- **Ex:** GST on construction paid on 2/3 value. In financials, full accounted

- **Table 5N:** Foreign exchange fluctuation to be **added or deducted**
- - Compare GST rate with accounting and realisation rate

- **Table 50:**

- Adjustment of turnover due to reason not listed to be **added or deducted**
- **Add** items which are treated as income for GST
- **Deduct** items which are not treated as income for GST

- *Items of supply not covered in GSTR-9 and financials but found to be supply, to be reported here*

- **Ex:** Interest, duty drawback, dividend to be deducted
- **Ex:** Goods sent on approval but not sold in 6 months, goods not received in 1 year after job work to be added

- *Table 50 can be filled instead of Table 5B-5N bifurcation till 2020-21*



Goods and Services Tax - GSTR 9C Offline tool

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Pt. II. Reconciliation of turnover declared in audited Annual Financial Statement with turnover declared in Annual Return (GSTR9)

Validate Sheet



Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up

Reconciliation of Taxable Turnover*

7

S.No

Description

Amount (₹)

A

Annual Turnover after adjustments [from 5(P) above]*

0.00

B

Value of Exempted, Nil Rated, Non-GST Turnover, No supply turnover

C

Zero rated supplies without payment of tax

D

Supplies on which tax is to be paid by the recipient on reverse charge basis

E

Taxable turnover as per adjustments above (A-B-C-D)*

0.00

F

Taxable turnover as per liability declared in Annual Return (GSTR9)*

G

Unreconciled Taxable Turnover (F-E)*

0.00


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Pt. III. Reconciliation of tax paid

Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up

[Validate Sheet](#)


9 Reconciliation of rate wise liability and amount payable thereon						
S.No	Description	Taxable Value (₹)	Tax payable (₹)			
			Central Tax	State Tax/UT Tax	Integrated Tax	Cess, if applicable
A	5%					
B	5% (RC)					
C	12%					
D	12% (RC)					
E	18%					
F	18% (RC)					
G	28%					
H	28% (RC)					
I	3%					
J	0.25%					
K	0.10%					
K1	Others%					
L	Interest					
M	Late Fee					
N	Penalty					
O	Others					
P	Total amount to be paid as per tables above (A to O)*		0.00	0.00	0.00	0.00
Q	Total amount paid as declared in Annual Return (GSTR 9)*					
R	Un-reconciled payment (Q-P)*		0.00	0.00	0.00	0.00



Goods and Services Tax - GSTR 9C Offline tool

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Pt. IV. Reconciliation of Input Tax Credit (ITC)

Validate
Sheet



*Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up*

12 Reconciliation of Net Input Tax Credit (ITC)		
S.No	Description	Amount (₹)
A	ITC availed as per audited Annual Financial Statement for the State/ UT (For multi-GSTIN units under same PAN, this should be derived from books of accounts)*	
B	ITC booked in earlier Financial Years claimed in current Financial Year	
C	ITC booked in current Financial Year to be claimed in subsequent Financial Years	
D	ITC availed as per audited financial statements or books of accounts (A + B - C)*	0.00
E	ITC claimed in Annual Return (GSTR9)*	
F	Un-reconciled ITC (E-D)*	0.00



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Pt. IV. Reconciliation of Input Tax Credit (ITC)

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Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up

14 Reconciliation of ITC declared in Annual Return (GSTR9) with ITC availed on expenses as per audited Annual Financial Statement or books of account

S.No	Description	Value (₹)	Amount of Total ITC (₹)	Amount of eligible ITC availed (₹)
A	Purchases			
B	Freight / Carriage			
C	Power and Fuel Costs			
D	Imported goods (Including received from SEZ)			
E	Rent and Insurance Expense			
F	Goods lost, stolen, destroyed, written off or disposed of by way of gift or free samples			
G	Royalties			
H	Employee's Cost (Salaries, Wages, Bonus etc .)			
I	Conveyance charges			
J	Bank Charges			
K	Entertainment charges			
L	Stationery Expenses (including postage etc.)			
M	Repair and Maintenance			
N	Other Miscellaneous expenses			
O	Capital goods			
P	Any other expense 1			
Q	Any other expense 2			
R	Total amount of eligible ITC availed (A to Q)*			
S	ITC claimed in Annual Return (GSTR9)			
T	Un-reconciled ITC (S-R)*			



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*Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up*

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Tax payable on un-reconciled difference in ITC (due to reasons specified in 13 & 15 above)

S.No

Description

Amount payable (₹)

A

Central Tax

B

State tax /UT tax

C

Integrated Tax

D

Cess

E

Interest

F

Penalty



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Pt. V. Additional Liability due to non-reconciliation

Validate Sheet



Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up

S.No	Description	Value (₹)	To be paid through Cash (₹)			
			Central Tax	State Tax / Union territory Tax	Integrated Tax	Cess
A	5%					
B	12%					
C	18%					
D	28%					
E	3%					
F	0.25%					
G	0.10%					
G1	Others%					
H	Input tax credit					
I	Interest					
J	Late Fee					
K	Penalty					
L	Any other amount paid for supplies not included in annual return (GSTR9)					
M	Erroneous refund to be paid back)					
N	Outstanding demands to be settled					
O	Other					



Verification of registered person:

I hereby solemnly affirm and declare that the information given herein above is true and correct and nothing has been concealed there from. I am uploading this self-certified reconciliation statement in FORM GSTR-9C. I am also uploading other statements, as applicable, including financial statement, profit and loss account and balance sheet etc.

Name of the Authorised Signatory

THANK YOU

Questions???

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