



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Setup by an Act of Parliament)



GARUDA



Partners in Nation Building



THE CASA NEWSLETTER
HYDERABAD BRANCH OF
SICASA OF SIRC

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OFFICE BEARERS OF SICASA HYDERABAD



CA. Rama Rao Karumanchi
Chairman – SICASA Hyderabad



CA. Girdhari Lal Toshniwal
Co-Chairman–SICASA Hyderabad

Student Committee Members



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COMMUNICATION FROM SICASA CHAIRMAN



Dear students,

I hope this message finds you in good health and high spirits.

To those students who have successfully cleared their CA intermediate exams and are about to embark on their practical training, or have already begun, I extend my heartfelt congratulations and best wishes for this new chapter in your professional journey. This is a crucial opportunity for you to learn and grow in your chosen field, and I encourage you to work diligently and strive for excellence.

I would also like to request the students of CA Intermediate and CA Final to attend the Classes organized by the Hyderabad Branch of ICAI. We have assembled a team of distinguished faculty members who will guide you through the upcoming exams in May 2024. As this will be the first attempt under the new syllabus, we are confident that your queries and concerns will be addressed effectively.

Furthermore, I would like to take this opportunity to extend my heartfelt congratulations to Mr. Umesh Kamuni, who represented the Hyderabad Branch at the CA Students National Talent Search 2023-24 for Dashboard Visualization and emerged as the winner. His outstanding performance was recognized and celebrated as he was presented with a cheque by the esteemed former Lok Sabha speaker, Sumitra Mahajan, followed by the SSEB Chairman, CA Mangesh Pandurang Kinare.

In addition, I would like to extend a warm invitation to all students to join SICASA, an esteemed organization that provides a unique platform for connecting with fellow students and enhancing communication skills. By becoming a part of this vibrant community, you will have the invaluable opportunity to network with professionals in our field and further

develop your skills. SICASA serves as an excellent platform to expand your understanding of the industry and foster meaningful connections. We look forward to welcoming you to SICASA and supporting your growth and success.

I wish you all the best in your academic pursuits and professional endeavours.

CA. Rama Rao Karumanchi

Chairman

Hyderabad Branch of SICASA

COMMUNICATION FROM SICASA CO-CHAIRMAN



Dear students,

I hope you are doing well!

It is with great joy that I share the remarkable achievement of Mr. Umesh Kamuni from the Hyderabad Branch, who not only represented us at the National Talent Search for CA Students 2023-24 but emerged victorious, filling our hearts with pride. His exceptional talent was acknowledged by none other than the distinguished former Lok Sabha speaker, Smt. Sumitra Mahajan, and the esteemed Chairman of SSEB, CA Mangesh Pandurang Kinare.

To Mr. Umesh Kamuni, hearty congratulations on your outstanding accomplishment. Your success is not just a personal triumph but a source of inspiration for all CA students within our community. I would like to extend my warmest wishes to all the CA students who are embarking on a new phase of their professional journey by starting their articleship. This period is not just a steppingstone in your career, but an invaluable opportunity to learn, grow, and connect.

To the CA students of CA Intermediate and CA Final who are preparing for their exams in the new syllabus, I wish you the very best. Your hard work and dedication are the key ingredients for success in this challenging yet rewarding path. Remember, examinations are not just a test of your knowledge, but a testament to your resilience and determination.

In your pursuit of excellence, I encourage you to make optimal use of the reading rooms provided by the Hyderabad Branch of SIRC of ICAI. These spaces are specifically designed to facilitate focused study, providing an environment conducive to learning and concentration. Additionally, I urge you to attend the classes conducted at the branch premises. These sessions are carefully crafted to enhance your understanding of the subjects and provide valuable insights. Do not hesitate to approach our esteemed faculties to get your doubts

clarified. Their expertise and guidance will be instrumental in shaping your knowledge and ensuring a strong foundation for your exams.

Additionally, the SICASA Hyderabad team organizes the Student’s Speaker Forum every Sunday at the branch premises. This forum aims to hone your oratorical skills, with the aspiration to see many of you representing Hyderabad at various ICAI competitions. Seize the opportunity to overcome stage fear and enhance your speaking and communication skills.

As you navigate through this phase, I want to remind you of the wise words of Thomas Edison: ***“Opportunity is missed by most people because it is dressed in overalls and looks like work.”*** Embrace the challenges, work hard, and seize every opportunity to learn and grow. I wish you a fulfilling articleship journey and success in your upcoming examinations.

Be Happy - keep laughing!

CA. Girdhari Lal Toshniwal

Co-Chairman

Hyderabad Branch of SICASA

VOTE OF THANKS BY VICE CHAIRMAN OF SICASA HYDERABAD



Dear Friends,

As I sit down to write this note, my heart is filled with a blend of emotions as my tenure as Vice Chairman of SICASA Hyderabad draws to a close this February. While my time in this role spanned just seven months, the journey was nothing short of remarkable. Together, we accomplished the extraordinary feat of organising the National Conference for CA Students - GYANOTSAV and the CA Students' Cultural Fest - RHYTHM.

As we stand on the brink of concluding this chapter, I extend my heartfelt congratulations and gratitude to my friends and fellow committee members - Deepthi, Usman, Ikshitha, Hajira, Shashi, and Kasak. Your unwavering support has been the cornerstone of our achievements.

I extend my sincere thanks to every member of the SICASA team. To every volunteer who lent their time and effort selflessly to further the cause of SICASA Hyderabad, I express my deepest gratitude. I urge you all to continue extending the same support and dedication to the incoming committee. It has been a privilege to meet and work alongside such incredible individuals, and I hope our paths continue to intersect in the future.

Throughout my journey with SICASA, I have had the privilege to learn from esteemed Past Committee members and Volunteers, whose guidance has been invaluable. Words fail to capture my gratitude for your unwavering support and love.

I extend my thanks to Sathish Mylavarapu Sir (Chairman, Hyderabad Branch), Rajambal Mam (Vice Chairperson, Hyderabad Branch), Saran Sir (Secretary, Hyderabad Branch), Deepak Ladda Sir (Immediate past chairman, Hyderabad Branch), Sunil Kumar Mandava Sir (Treasurer, SIRC), our SICASA Chairman Rama Rao Sir, and Giridhari Lal Sir (Co-chairman, SICASA Hyderabad) for their unwavering mentorship without which none of this would have been possible.

A special mention of gratitude goes out to Shankar Sir, Sindhuja Mam, Yugendhar Sir, Lavanya Mam, Santosh Sir, Rama Rao Sir and all the staff at the Hyderabad Branch of ICAI for their relentless support.

To each and every one of you who participated in our events with boundless enthusiasm and energy, my heartfelt thanks.

Throughout my tenure with SICASA Hyderabad, I've had the privilege of forming countless friendships that span across the nation. These connections are a source of immense joy and gratitude for me, as they've enriched my life in countless ways. Dear friends, from the moment we embarked on this journey together, our bond has only grown stronger with each shared experience, challenge overcome, and triumph celebrated. I cherish the memories we've created and the moments we've shared, and I am deeply grateful for the camaraderie and support that defines our relationship. Please know that the friendships forged during my time with SICASA Hyderabad hold a special place in my heart, and I look forward to nurturing and strengthening these bonds in the years to come.

My SICASA Hyderabad family has played an instrumental role in shaping me into the person I am today. Thank you, SICASA Hyderabad, for the memories, the lessons, and the friendships forged.

Signing off with gratitude and fond memories,

Rizwan

Vice Chairman

SICASA Hyderabad

2023-24

GRATITUDE FROM SECRETARY OF SICASA HYDERABAD



Dear Readers,

As I wrap up my time as Secretary at SICASA Hyderabad, this message serves as an expression of my deep gratitude to the phenomenal individuals who have made this experience both meaningful and enriching. I want to express my deep gratitude to my Team at SICASA Hyderabad, Management Committee of Hyderabad Branch of SIRC of ICAI, Volunteers, and SICASA Co-Ordinator.

To our Management Committee Members

To the esteemed members of the Management Committee of Hyderabad Branch of SIRC of ICAI, your strong leadership has been the cornerstone of our collective success. It has been an honor to work alongside such dedicated and visionary individuals. It was your support with which we have achieved remarkable milestones, and I take pride in being a part of this cohesive team.

To our Team of SICASA Hyderabad

I wanted to take a moment to express my heartfelt appreciation for the invaluable time we spent together, tirelessly dedicating ourselves to the success of SICASA Hyderabad. The memories we created as a cohesive unit will forever hold a special place in my heart. I am truly humbled and honored to have been a part of such an exceptional team.

To our Volunteers

Your hard work on events like "Gyanotasav - Celebration of Knowledge" and the magical "Rhythm - Sounds of Magic" has been truly inspiring. Your energy and commitment have made our initiatives shine. I extend my sincere thanks for your vital role in our shared success.

To our SICASA Co-Ordinator

Behind the scenes, your efforts have kept everything running smoothly. Your commitment to the cause, attention to detail, and ability to navigate challenges have not gone unnoticed. Thank you for your vital role in our shared success.

As I pass the torch, I'm confident that this incredible team will continue to achieve great things. It's been an honor working with all of you. The confidence we've developed, the challenges we've overcome, and the triumphs we've celebrated together will always hold a special place in my heart.

Thank you for the memories and here's to future successes!

Warm Regards

Deepthi Tiwari
Secretary
SICASA Hyderabad
2023-24

GRATITUDE FROM TREASURER OF SICASA HYDERABAD



Dear SICASA Family,

As my tenure as the Treasurer of our esteemed organization comes to a close, I can't help but reflect on the incredible journey we've shared over the past years. It has been an honour and a privilege to serve in this capacity, navigating the highs and lows of financial management while fostering a sense of fellowship among our members.

Being a part of SICASA has truly been a transformative experience for me. Despite the occasional chaos, the laughter, and the countless challenges, I wouldn't trade this time for anything. From organizing budgets to overseeing event expenses, every moment has been a valuable lesson in leadership and responsibility.

As I pass the torch onto the next Treasurer, I urge all of you to consider taking on this vital role. It comes with its fair share of challenges, but it's also an opportunity for growth and recognition within our community. The skills and experiences gained from this position are invaluable, especially for aspiring Chartered Accountants like us.

I want to express my deepest gratitude to the entire Managing Committee for their unwavering support throughout this journey. Your dedication and teamwork have been instrumental in our success, and I have no doubt that SICASA Hyderabad will continue to thrive under your leadership.

As we welcome the new committee and embrace the opportunities that lie ahead, let us reaffirm our commitment to the values that bind us together as a family. Thank you to each one of you for your contributions, your support, and your unwavering dedication to SICASA. Together, we have created something truly special, and I am proud to have been a part of it.

Here's to the future of SICASA Hyderabad and the countless memories yet to be made.

Yours in the pursuit of monetary merriment,

Hajira

Treasurer
SICASA Hyderabad
2023-24

GRATITUDE FROM JOINT-SECRETARY OF SICASA HYDERABAD



Dear all,

As my tenure as Joint Secretary of SICASA Hyderabad comes to a close, I am filled with a mix of emotions - gratitude for the experiences shared, pride in our collective accomplishments, and a tinge of nostalgia for the memories created. It has been an honor and a privilege to serve this esteemed organisation alongside such dedicated and passionate individuals.

Reflecting on the past year, I am immensely proud of the events we organized and attended together. One of the highlights of our time together was the successful making of Gyanotsav and Rhythm, two flagship events that showcased our commitment to excellence and innovation. Gyanotsav, the National conference provided a platform for intellectual exchange and professional development. Meanwhile, Rhythm captivated audiences with its vibrant cultural performances, celebrating the rich tapestry of talent within our community.

Additionally, I am proud to have

- Secured first place in the National Level Elocution Competition at the ICAI Talent Hunt, showcasing exceptional speaking skills and eloquence.
- Proudly represented India at an international conference held in Sri Lanka, fostering global connections, and sharing insights on professional development.
- Received numerous Best Paper Presenter awards for delivering high-quality and insightful presentations at various ICAI events, demonstrating expertise and knowledge in the field.
- Recognized as the Best Student Speaker at multiple ICAI-organized events, highlighting exceptional communication abilities and leadership qualities.
- Served as the Master of Ceremonies (MOC) for the prestigious Gyanotsav event, orchestrating seamless coordination and ensuring the success of the program through effective event management skills.
- Consistently achieved various other notable accomplishments and contributions to SICASA of ICAI, demonstrating dedication, talent, and leadership within the organization.

I am particularly grateful for the unwavering support extended by our managing committee (To all our sir's, Mam, and the camaraderie displayed by each member of our SICASA

Hyderabad family.) Your dedication, creativity, and hard work have been the driving force behind our success. Whether it was coordinating events, brainstorming ideas, or lending a helping hand, your contributions have been invaluable and deeply appreciated.

As I bid farewell to my role as Joint Secretary, I am filled with optimism for the future of SICASA Hyderabad. I have every confidence that under the capable leadership of our incoming team, the organization will continue to thrive and reach new heights of excellence.

In closing, I would like to express my heartfelt gratitude to each one of you. Thank you for the memories, the laughter, and the friendships forged along the way. It has been an incredible journey, and I am grateful to have shared it with such an extraordinary group of individuals.

Wishing you all continued success and fulfilment in your endeavours.

With warmest regards,

Kasak Vijaywargi

Joint Secretary

SICASA Hyderabad

2023-24

GRATITUDE FROM EXECUTIVE MEMBER OF SICASA HYDERABAD



Dear Esteemed Readers,

As my tenure as an executive member at SICASA Hyderabad draws to a close, I find myself reflecting on the incredible journey we've shared together. It has been an honor and a privilege to serve alongside each and every one of you on the SICASA Committee, the Management Committee of the Hyderabad Branch of SIRC of ICAI, and all the dedicated volunteers who have tirelessly contributed to our collective

efforts.

The experiences we've shared, the challenges we've overcome, and the successes we've achieved will forever hold a special place in my heart. Together, we have worked tirelessly to uphold the values and principles that define our organization, and I am profoundly grateful for the opportunity to have been a part of such a dedicated and passionate team.

I want to express my deepest gratitude to each of you for your unwavering support, collaboration, and commitment throughout my tenure. Your dedication to our shared goals has been truly inspiring, and I am continually amazed by the talent, resilience, and professionalism that you bring to our organization each and every day.

As I bid farewell to this chapter of my journey with SICASA Hyderabad, please know that I carry with me cherished memories and valuable lessons that I will forever treasure. While my time as an executive member may be coming to an end, the bonds of friendship and camaraderie that we have forged will endure long into the future.

I am confident that under your continued leadership and guidance, SICASA Hyderabad will continue to thrive and make meaningful contributions to our profession and community. As I embark on new endeavors, I do so with a deep sense of gratitude and appreciation for the privilege of having served alongside such extraordinary individuals.

Thank you once again for your friendship, your dedication, and your unwavering commitment to excellence. It has been an honor to work alongside you, and I look forward to crossing paths with each of you again in the future.

With heartfelt gratitude and warmest regards,

Syed Mohammed Zain ul abedin Osman Ghowri

Executive Member

SICASA Hyderabad

2023-24

GRATITUDE FROM CO-OPTED MEMBER OF SICASA HYDERABAD



Dear Readers,

Reflecting on my tenure as a member of the Student Committee over the past two years fills me with gratitude and pride. I am deeply grateful for the invaluable assistance provided by our volunteers. Their selfless dedication and tireless efforts behind the scenes were instrumental in ensuring the success of our endeavours. Their willingness to lend a helping hand exemplified the spirit of teamwork and collaboration that defines SICASA. I am also indebted to the Managing Committee of the Hyderabad Branch for entrusting me with this responsibility and believing in my potential. Equally deserving of recognition are my dedicated teammates (Rizwan, Deepthi, Hajira, Osman, Shashi and Kasak), whose unwavering support and solidarity buoyed me through every challenge and triumph. Together, we navigated the complexities of student leadership, leaving an enduring impact on our fellow peers and the organization as a whole.

My journey with SICASA Hyderabad commenced in June 2022, marking the beginning of a transformative chapter in my life. "SA-RANG," held on July 16, 2022, served as my initiation into the realm of organized activities. The anticipation leading up to the event was palpable, and the experience of coordinating various aspects left an indelible mark on me. However, beyond the logistics and planning, it was the bonding with people during this time that truly enriched my journey. Transitioning from strangers to friends to family was the most amazing experience, as I discovered the joy of connecting with like-minded individuals who shared my passion for growth and development.

Interacting with a diverse array of people provided me with invaluable insights and perspectives, broadening my horizons in ways I never imagined. SICASA served as more than just a platform for events; it became a catalyst for personal and intellectual growth. Encouraged to express myself authentically, I found the freedom to explore my interests and identity within a supportive community. The sense of belonging fostered within SICASA made it feel like a second family, one that I will always cherish and hold dear.

In closing, I extend my heartfelt appreciation to SICASA Hyderabad for the countless opportunities, lessons, and memories it has bestowed upon me. As I bid farewell to this chapter, I do so with profound gratitude and a sense of fulfillment, knowing that the bonds forged and experiences gained will continue to shape my journey ahead.

Regards

Ikshita

Co-opt Committee Member

SICASA Hyderabad

2023-2024

COMMUNICATION FROM CO-OPTED MEMBER OF SICASA HYDERABAD



*A guiding light, though paths unseen,
Your presence felt, a vibrant sheen.
Kindness whispers, a gentle breeze,
Fuels my spirit, sets me free.*

*Unwavering strength, a silent vow,
You lift me up, I don't know how.
A distant beacon, shining bright,
HOPE rekindled, day and night.*

*Though words may fade, and moments flee,
Your impact resonates with me.
A silent thank you, whispered low,
For the HOPE you bring, wherever you go*

Regards

Shashi Kiran Reddy
Co-opt Committee Member
SICASA Hyderabad
2023-2024

Team SICASA Hyderabad attended the Half-day seminar on Forensic Audit organised by SICASA Salem at COE Hyderabad



Umesh Kamuni has emerged as the winner of the CA Students National Talent Search 2023-24 for Dashboard Visualization



Presented with an esteemed award and a cheque by the former Lok Sabha speaker, Sumitra Mahajan followed by the SSEB Chairman, CA Mangesh Pandurang Kinare



Celebration of 75th Republic Day of India at Branch premises on 26-01-2024





Student Speaker's Forum-1 conducted at Branch Premises on 21-01-2024





Student's Speaker Forum-2 at



**GLIMPSES OF PAST ACHIEVEMENTS BY HYDERABAD BRANCH OF SIRC OF ICAI
AND HYDERABAD BRANCH OF SICASA**

GLIMPSES OF NATIONAL CONFERENCE OF CA STUDENTS

GYANOSTAV – CELEBRATION OF KNOWLEDGE HELD ON 9th & 10th SEPTEMBER, 2023

















CA Students National Level Talent Hunt Competition

Adding to the accolades, Kasak clinched the first place in the elocution contest at the CA Students National Level Talent Hunt Competition organized by ICAI. The captivating speech on "The Art of Engaging and Captivating an Audience" highlighted Kasak's exceptional communication skills and strategic impact, reaffirming their dedication to excellence in the accounting profession.



CMA Sri Lanka Conference

Kasak proudly represented India at the esteemed CMA Sri Lanka Conference, securing the Best Paper Presenter Award. The winning presentation on "Country Perspective in Embracing Technology in Accounting Profession" showcased India's innovative strides in adapting to technological advancements, garnering global recognition for Kasak's expertise and insights.



“Rhythm – Sounds of Magic” CA Students’ Youth Fest hosted by Hyderabad Branch of SICASA held at Maruthi Garden, Redhills, Lakdi-ka-Pul, held on 09.12.2023









CHARTERED ACCOUNTANT’S ROLE IN SHAPING THE ECONOMY

**The Economic Architects:
Chartered Accountant's Role
in Shaping The Economy**



Chartered Accountants are partners in the nation building.

DR.APJ ABDUL KALAM



MAJOR SERVICES



FINANCIAL
REPORTING



AUDITING



TAXATION



ADVISORY
SERVICES



REGULATORY
COMPLIANCE

“

I need MBAs for running my business
but Chartered Accountants to
teach them how to run the business.

Ratan Tata

”

**ROLE PLAYED
BY
CHARTERED
ACCOUNTANTS**



ENHANCING ACCOUNTABILITY



SUPPORTING GOVERNMENT
REVENUE



FOSTERING ENTREPRENEURSHIP



JOB CREATION



GLOBAL COMPETITIVENESS



**5 TRILLION DOLLAR
ECONOMY
BY 2028**

CA'S CONTRIBUTION IN THE 3 SECTORS

**PRIMARY
SECTOR**

**MANUFACTURING
SECTOR**

**SERVICE
SECTOR**



CONCLUSION

To Summarize, Chartered Accountants act as key catalysts in shaping a resilient and dynamic economy. Their tireless efforts, encompassing financial expertise, ethical governance, and strategic foresight, make them integral to the economic fabric of India. As the economic landscape evolves, the role of Chartered Accountants will continue to be crucial in navigating challenges, promoting financial well-being, and ensuring the sustained growth of the nation.

Thank you 😊

HEMANTH BEJADU

SRO0815477

Speaker at SSF



THE IMPACT OF TECHNOLOGY ON MODERN ACCOUNTANCY: A DIGITAL EVOLUTION

In the dynamic world of accountancy, technology has emerged as a powerful force, revolutionizing traditional practices, and propelling the profession towards new heights of efficiency and innovation.

1. Automation-Redefining Repetitive Tasks:

One of the most significant impacts of technology on accountancy is the automation of repetitive tasks. Mundane activities like data entry, reconciliation, and basic calculations are now seamlessly executed by advanced software, liberating accountants to focus on more strategic aspects of financial management.

2. Cloud Computing: Anytime, Anywhere Access:

Introducing cloud computing has transformed the accessibility of financial data. Accountants are no longer bound to physical offices and can access real-time information from anywhere, raising collaboration, and enabling quicker, more informed decision-making.

3. Data Analytics Unveils Insights:

Technology has gifted accountants the power of data analytics. Massive datasets can now be promptly analysed, unveiling patterns and trends once buried in the numbers. This enhances the accuracy of financial reporting and empowers accountants to offer proactive insights to clients.

4. Blockchain Revolutionizing Transparency:

Blockchain technology is redefining the concept of trust and transparency in financial transactions. Its decentralized and tamper-proof nature ensures the integrity of financial records, reducing the risk of fraud enhancing the credibility of financial reporting, and also streamlining auditing processes.

5. AI Personalized Financial Advice:

Artificial Intelligence (AI) is not only streamlining processes but also revolutionizing client interactions. AI-powered chatbot and virtual assistants can provide personalized financial advice, enhancing the client experience and enabling accountants to focus on more complex advisory roles.

6. Enhanced Cybersecurity Measures:

As technology advances, so does the importance of cybersecurity. With sensitive financial data now stored digitally, the profession faces the critical challenge of safeguarding this information from cyber threats. Robust cybersecurity measures have become the utmost to maintain trust and protect client confidentiality.

7. Evolving Roles of Accountants:

The impact of technology extends beyond tools and processes. Technology has not replaced accountants; it has redefined their roles. Technology has liberated accountants from the monotony of manual tasks, allowing them to focus on interpretation and analysis, and offering strategic advice that goes beyond traditional financial reporting.

8. Continuous Learning in the Digital Age:

The rapid evolution of technology requires accountants to be perpetual learners. Accountants must stay up-to-date with the latest technological trends, not only to harness the benefits but also to navigate the ethical considerations and potential challenges associated with the digital landscape.

9. The Future of Accountancy:

As technology continues to evolve, the future of accountancy promises even more integration of Artificial Intelligence, enhanced cybersecurity measures, and further automation. The profession will demand a harmonious collaboration between human expertise and technological process.

In conclusion, the impact of technology on accounting is a significant and ongoing transformation. As the profession evolves, embracing technological advancements is not just an option; it is a necessity for relevance and efficiency. The digital revolution is not about replacing accountants; it is about empowering them to rise to new heights of insight, innovation, and client value in this digital era.



Vemuri Venkata Sai Sumanth

SRO0741982

NAVIGATING THE CYBER SEAS - Chartered Accountants at the Helm of Financial Cybersecurity

Einstein: *"The only source of knowledge is experience."*

During a recent chat, my friend, an article assistant in a reputed chartered accountant firm, shared a story that highlights the delicate balance between trust and protecting sensitive business information.

As the workweek ended, a departing colleague tried a move seen as shady – secretly moving work-related data from the company laptop to a personal device. His goal was to gain an edge in the future, but the fallout was unexpected.

When the firm's partner discovered the breach, swift action was taken. The employee's departure was put on hold, notice period blocked, and the final settlement postponed.

What seemed like a simple transfer of Excel and Alteryx shortcuts had a deeper twist because without the company knowing, the departing employee had also shared essential credentials (username and password of work laptop) to his personal laptop. Before the company's IT team could step in, a cyberattack hit the personal laptop.

This incident set off a chain reaction, leading to the compromise of confidential business data. In this mix of trust, caution, and security, the saying *"Trust takes years to build, seconds to break, and forever to repair"* comes to mind.

Some of the common cybersecurity threats that chartered accountants face are:

1. MALWARE -

Imagine there is a bad program!

A bad program that can hurt your computer or phone. It can sneak into your device when you open an email, click on a link, or download something from the internet.

How risky is that! – This bad program is called Malware!

Malicious software that can infect computers and networks, steal, or encrypt data, spy on user activities, or disrupt operations. Malware can be delivered through email attachments, web downloads, removable media, or compromised websites.

2. PHISHING -

Malware can be delivered through email attachments, and these email attachments are one type of phishing activity!

Phishing refers to the fraudulent emails that impersonate legitimate entities and try to trick users into revealing their personal or financial information or clicking on malicious links or attachments. Phishing emails can be targeted at specific individuals or organizations or sent in bulk to random recipients.

3. RANSOMWARE -

Client gives money & data to CA.

CA delivers report and work to client.

Work done!

Not so easy - because now, hackers enter the picture!

Before CA completes the work,

Hacker hacks the device of CA and takes away the client’s data.

Now, to fulfil the malicious demands of hacker, CA has to give away the money to hacker!

Hence, both data and money gone!

Ransomware is a type of malware that encrypts the victim's data and demands a ransom for its decryption. Ransomware can lock users out of their systems, prevent access to critical files, or threaten to expose or delete the data if the ransom is not paid.

4. DATA LEAKAGE & INSIDER THREATS -

He/she betrayed you - is painful!

But painful to one person!

However, when he/she betrays the entire organization -

I do not think - I need to note down - the consequences!

Because money & trust - both gone!

Unauthorized or accidental exposure of confidential data to external parties, either through malicious intent or negligence. Data leakage can occur through email, cloud services, web applications, or portable devices. Data leakage can result in legal, regulatory, or contractual liabilities, as well as loss of trust and reputation.

To protect their practice against these cybersecurity threats, chartered accountants should follow some best practices, such as:

A. OPT FOR AUTHENTIC SOFTWARE -

According to an EY report, “Businesses in India are vulnerable to cyberattacks since over 60% of the software they use is unregulated”. Instead of installing cracked or pirated software that can contain malware or spyware, chartered accountants should use licensed and updated software.

- I. Encryption techniques are widely used by accountants to protect sensitive financial data. To stop unwanted access, programs like BitLocker and Symantec Endpoint Encryption, for instance, can encrypt files and folders.
- II. More security is added by MFA than by using passwords alone. To secure access to vital systems and data, accounting businesses may use multi-factor authentication (MFA) solutions such as Google Authenticator or Duo Security.
- III. Tools for advanced endpoint protection, like Carbon Black or CrowdStrike, guard against malware and other cybersecurity risks that could affect specific networked devices.

B. PUT CYBERSECURITY FIRST -

In order to combat ever evolving cyberthreats, chartered accountants should invest in crucial technological protections like firewalls and antivirus software. To keep robust cybersecurity, proactive device inspections and regular updates are essential.

- I. Strong firewall programs, such as Cisco Firepower or Palo Alto Networks, monitor and regulate all incoming and outgoing network traffic to help protect networks.
- II. With the use of SIEM solutions like IBM QRadar or Splunk, security events can be tracked and analyzed in real-time, assisting in the identification and mitigation of possible risks.

C. ESTABLISH A CULTURE OF CYBERSECURITY!

At Deloitte, the company where I work as an article assistant, we always connect to a VPN when working off-site, whether it is at a client location or the office!

Our business computers come pre-installed with this VPN, which is safe and secure and guards against any form of online or cybercrime!

Chartered accountants should provide cybersecurity awareness training to both them and their employees. Clear rules and processes for data security, password management, backup and recovery, incident response, and reporting should also be established and enforced. It is recommended that they conduct routine audits and evaluations to oversee and enhance their cybersecurity posture.

D. BUSINESS AND VENDOR MANAGEMENT -

When participating in outsourcing or joint ventures with outside vendors or service providers, chartered accountants should proceed cautiously to identify any risks to the security of data. It is critical to perform thorough due diligence, which includes background checks, evaluations of compliance with relevant laws and regulations, and adherence to corporate security standards. It is crucial to continuously check the security and performance policies of vendors, and in the event of any breaches or infractions, contractual termination is a viable option.

Some businesses choose to make deliberate expenditures in cybersecurity awareness programs, such as KnowBe4 or SANS Security Awareness, with the goal of educating employees about best practices. By strengthening the workforce's resistance to social engineering schemes, these programs lower vulnerabilities and improve cybersecurity posture overall.

*“Security used to be an inconvenience sometimes,
but now it is the necessity - all the time!”*



Kshiteej Kabra

SRO0787310

PHOTOGRAPHY- THE ART OF CAPTURING MOMENTS



Have you ever felt excited when about to look your childhood pictures!!

Have you ever felt emotional when you look into the pictures of persons to which you are you deeply connected!!

Have you ever felt motive instantly behind the pictures when you look into it!!

YES!!! Everyone feels the same...

It is said that *"A Picture is worth of Thousand words"*. The saying would be true when one feels the picture.

The art of speaking through picture could be possible through *"PHOTOGRAPHY"*.

So, lets dive into the world of photography for a moment.

In the dance of light and shadow, amidst the symphony of colors, lies the enchanting realm id photography. With each click of the shutter, we embark on a journey through time and space, capturing fleeting moments and eternalizing memories.

Welcome to the world where imagination meets reality, where dreams are woven into pixels and emulsion, and where every frame tells a story waiting to be discovered. Photography often described as the **Art of capturing and freezing moments in time.**

Through the Lens of camera, the world unfolds in innumerable dimensions, offering the glimpses into the past, present and imagined futures. A good picture can have great impact on the Society and drives the society in better way.

Photography has the power of visual storytelling, as it is a form of visual storytelling, capable of surpassing linguistic and cultural barriers. Through a single picture, photographers can evoke profound emotions and provoke introspection. Photographs possess a distinctive ability to connect with the viewer on a deeply personal level. It acts as a vehicle to unfamiliar worlds by imagination of Photographer. **Photography blurs the boundaries between reality and imagination**, inviting the viewers to reinterpret the world through the lens of the photographer.

Whether you are a Seasoned Pro or just amateur photographer, there is always something new to discover. There are several branches in photography like Wildlife photography where the artists try exploring the unique moments of wild life, Fashion Photography where the photographer deals with the pictures of several models for the magazines, Wedding photography and street photography which we often see and well known. It doesn't matter whether you are using Professional camera or the smart phone which we are using in our day-to-day life, we can do things better in photography with little knowledge in it. By manipulating the light, composition, and perspective, photographers transform ordinary scenes into work of art, saturating them with depth, mystery, and emotional resonance.

Here are some tips and techniques to help you elevate the photography game.

1. Composition Techniques like rule of thirds, leading lines and framing. This technique helps the photographer to shift the focus of the viewer to the object in picture. Experimenting different angles and perspective can add depth to the image.
2. Lighting is the most important thing in the photography which highlights the objects in the photography. Mastering in the Lighting techniques can transform an ordinary scene into breathtaking image.
3. Learn how to convey emotions through your images. Develop your unique style and let your image speak volumes. Remember a good image is combination of techniques of photography and emotions in the image.
4. To take your photography game to the next level, master the editing and post processing techniques. Unleash the full potential of your pictures with the editing tools and techniques. Explore the things from basic adjustments to advance level editing techniques and learn how editing can enhance your images.
5. Learn about latest technology and equipment that ongoing globally and equip with best possible equipment.
6. Focus on the Exposure of image. It is determined by the Aperture (Focusing on object), Shutter speed (Number of captures per second), and ISO (Sensitivity to the light).

7. Get Inspired by the work of talented photographers from around the world. Explore their portfolios, learn from their techniques, and discover what makes their image standout.
8. Challenge yourself with the creative and complexed photography projects and participate in the themed photo contests.
9. Connect with fellow photographers in your locality, share your work, and receive feedback from a supportive community.
10. Join in the photography clubs, attend workshops and collaborate on exciting projects.
11. Make your photos stand out on social media platforms like Instagram, Facebook and other platform. Engage with the audience and build your online presence.
12. Stay updated with the dynamic moves in the photography world and adapt accordingly.

Finally, as we bid farewell to this exploration of captivating art of photography, let us carry with profound realization that within every image lies a universe of emotions, narratives, and untold truths. Let us continue to seek beauty in the mundane, to find solace in the chaos, and to embrace the transformative power of visual storytelling. For in the infinite expanse of the photographic canvas, there exists a boundless tapestry of human experience, waiting to be explored, celebrated, and cherished for generations to come. **Photography is the art of creating memory full of memories.**

“Through the lens of camera, we glimpse eternity, capturing the essence of life one frame at a time.”

“Photography is the only language that can be understood anywhere in the world.” – Bruno Barbey



Narendra Kumar Immadisetty

SRO0583280

CREATIVE CORNER

Poetry

*At nineteen there's only so much you can do,
calling books your home and spending the weekends studying in your bedroom
my desk has seen nine seasons change out of the window
my ceiling has stared back at my dull, yellow eyes trying to sleep, trying to stay closed.
<<"Esha supteshu jagarti" who can tell me what that means?>> asked my audit professor on the
first day
"One that is awake among those asleep"
now that I think of it, that's a beautiful metaphor
Not sleeping isn't merely the sake, but being vigilant
It's more like being a strategist than being awake
"God bless you, he said, you'll make a wonderful CA."
What is a wonderful CA?*

*What's in a name?
I can't call my friends from school crying anymore because I go "hey, messed up another attempt",
they don't know what to say*

*The toughness apart, it's a sunny sky
flying too close to the sun is the way to burn out your wings but at least you were electrified*

*My degree will feed me someday
Nourish the body I live in temporarily
what feeds my soul is something richer to begin with, it is richer but not unattainable
it shines but there are battle wounds*

*I can work with whatever I was given as a child
Nobody told me there's an alley in my own body where following my head and heart is haunted by
doing what is right.
Yawning in the widest in classrooms then laying awake thinking "what if I do it? What if I actually
get through this time"*

*I shape desire after desire like a never ending train, with but one destination
destitute but brave
the waters are testing what my words are worth
but flying high is what my gurus have made us work for.*

*Even if it isn't done yet, if I don't get through for now its a fine line
the shop hours are divine and the worship is scarce
But making it out to live to tell a story is a matter of time.*

*so please bare, let me get what I want
what's in a name they say to me
The name turns my life into folklore
that indeed makes me immortal with nothing beyond our wings
in it all the worlds rest, and so I will*

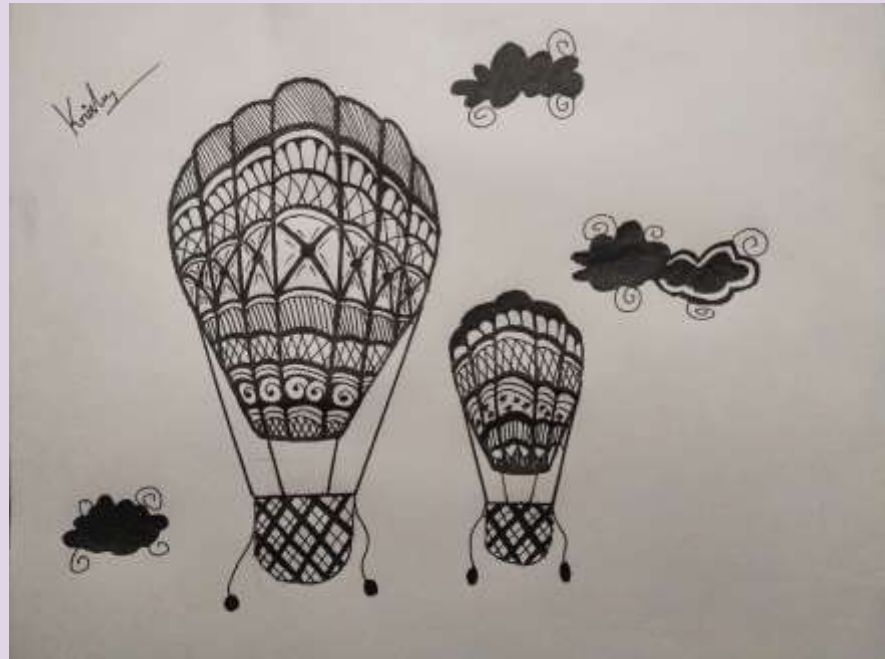
*I must carry on legacies and stories kept untold
everyone listens to the winners of the world
what about the soft undertones?*

*Some say no one can go beyond it
but from what I seem to remember
An eagle soars above the storms
More determined than ever, flying with roots off of his ground.
At nineteen there is only somethings I want to do
stay home on the weekends to study in my room
I choose merely wasting around a facade of a perfect youth over wasting a real potential.
Preserve a real story, one with enough proof.
What we do is enough, and it'll be wonderful soon.*



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Stories by Jeevan



Jeevan Anumalla

SRO0761399

INVITATION

SICASA Hyderabad is inviting articles for E-Newsletter: INSIGHT for the month of October 2023. All the students who want to get featured can submit their articles, artworks, poems, short stories etc. which are related to Chartered Accountancy curriculum for our further newsletters.

Send us your works on: sicasahydnewsletter@gmail.com

Last date for submission: 05th March 2024

Rules:

1. No word limit but the articles shall be confined to topic opted.
2. No plagiarism allowed; content sent should be original.
3. Send your works to the mail with the following attachments:
 - Your work
 - Full name along with student registration number & firm name
 - Passport photo
 - Contact details.
 - Subject of email must contain the details of your work (E.g., Article/Artwork etc.)