



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA.**

**(Set up by an act of parliament)**

# ग्वारुवेव

**-PARTNER IN NATION BUILDING**



**THE CASA NEWSLETTER**

**HYDERABAD BRANCH OF SICASA OF SIRC.**

**JULY 2023**

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## OFFICE BEARERS OF SICASA HYDERABAD



**CA. Rama Rao Karumanchi**  
Chairman – SICASA Hyderabad



**CA. Girdhari Lal Toshniwal**  
Co-Chairman–SICASA Hyderabad

### Student Committee Members



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## COMMUNICATION FROM SICASA CHAIRMAN

Dear students,

I hope this message finds you in high spirits and good health.

I am delighted to extend my heartfelt congratulations to all the newly qualified CAs and budding CAs who have successfully cleared their exams this month. Your unwavering commitment and perseverance have led you to this significant milestone in your professional journey. I commend each and every one of you for your hard work and dedication, and I wish you a prosperous and fulfilling career as Chartered Accountants.

For those who faced disappointment in their results, I want to remind you that setbacks are not the end of the road but rather steppingstones to success. It is during these challenging times that we discover our true strength and resilience. I urge you not to lose hope, but rather channel your determination and learn from your experiences. Remember, giving up is never an option for true achievers. Keep striving, keep studying, and success will be within your grasp.

In the previous month, we were proud to host the Branch level National Talent Hunt (NTH), Indoor & outdoor games & Yoga day for CA students. The overwhelming response and active participation from our talented members were truly inspiring. We are committed to providing more such opportunities in the future, enabling our members to enhance their knowledge, skills, and professional growth. So, stay engaged, stay active, and seize these valuable chances to expand your horizons.

In addition, our committee has exciting events and initiatives lined up for August. Expect interactive webinars, industrial visits, and more. Stay tuned for announcements and actively participates to make the most of your CA journey.

Yours Truly,

**CA. Rama Rao Karumanchi**

Chairman

Hyderabad branch of SICASA

## COMMUNICATION FROM SICASA CO CHAIRMAN

Dear students,

I extend my warm greetings to each and every one of you. I hope this message finds you in good health and high spirits.

I am delighted that we recently celebrated the 75th CA Day. This milestone event provided us with an opportunity to honor the legacy of our distinguished Chartered Accountants and acknowledge their remarkable contributions to the profession. It was a time of reflection, gratitude, and pride as we celebrated their achievements and the positive impact they have made in the field.

On this note, I would like to extend my heartfelt congratulations to all the newly qualified CAs and future CAs who have successfully cleared their exams this month. This achievement is a testament to your hard work and determination. I encourage you to embrace this milestone and seize the opportunities that lie ahead, as you embark on a promising and rewarding career.

To those who may not have received the desired outcome in the recent exam results, I want to emphasize that setbacks are not a reflection of your potential or worth. Instead, they serve as valuable lessons and opportunities for growth. I urge you to stay resilient and not lose hope. Use this setback as a catalyst to fuel your determination and redouble your efforts. We stand with you, offering our support and encouragement throughout your journey.

Last month, our association organized the National Training and Help (NTH) program for CA students and also games, yoga sessions, and insightful seminars. The response and participation were inspiring. We will continue organizing such events in the future, offering valuable knowledge and networking opportunities. Stay active and engaged for personal growth.

Yours Truly,

Be Happy - keep laughing!

**CA. Girdhari Lal Toshniwal**

Co-Chairman

Hyderabad Branch of SICASA

## QUOTE OF THE MONTH

# "PERSEVERANCE WILL FINALLY CONQUER. NOTHING CAN BE DONE IN A DAY."

The reason for selecting this quote is, July 1<sup>st</sup> is our own day that is CA Day. CA, just add to your name and say it loud doesn't it have a different feel. Yes, it does right. CA journey is different for everyone there is no comparison with the journey but trust me we have one thing in common that is perseverance nothing than consistency. There would be no student in CA who is not consistent, everyone will achieve by perseverance. Though three hours of exam decide our future or result but there is always an untold story of everyone. On result day, when we finally conquer there is not only three hours of exam there is months and years of investment which we put in.

Nothing can be done in a day, who else can tell better than us, when we conquer many may say those got lucky but there is no one to appreciate that the effort we put in so never ask from other, appreciate yourself for sacrificing for not giving up when you're at closest.

That's what makes us different from others, isn't it?

Just a small reminder that our CA's are now entrepreneurs, content creators, influencers, investors, fitness, and yoga coaches and what not, we are in an era that CA can do anything if they want, what CA journey teaches us no one else ever would.

Thus, I want to end this by saying CA journey is very much unique and the battle we are fighting will mostly be with ourselves so trust yourself in every step of your journey give your 100% no matter what. As I said nothing can be achieved in a day and perseverance will finally conquer. Just give your best. Advance or belated (according to the day you read) HAPPY CA DAY.



**Eedigalla Venkata Kovida**

**SRO0761835**

## ARTICLESHIP HUNT (Dos and Don'ts):

It is challenging for an article student to choose the right firm. These are few points where an article student goes through before joining.

### **1. The first most important thing whether an article student want to settle as a Practicing Chartered Accountant or Employee?**

If you choose your career as "Practice" then, you must obtain vast knowledge of all practical areas of Accounting, Taxation etc. In such case choosing a firm where article student work in one department throughout his/her tenure is not recommended.

If you choose "Employment" as a Career option, sometimes you may not have the chance to work in all the areas. In Public Sector Undertakings [PSU's] or in MNC's, mostly your work is limited to department. In such case getting expertise in particular field will always be helpful.

### **2. What an article needs?**

There may be different type of works in different firms based on factors like size, partners experience, etc. Searching for a firm having many works is not too worthwhile. Because other professional also do most of the same works as we do in our article ship.

Search for a firm which helps us in learning,

- In-depth practical knowledge of the subject while performing day to day work
- Improve communication skills and helps us to experience handling clients
- Ability to face challenging situations and developing problem solving attitude

### **3. Outstation audits:**

In our articles tenure we need minimum outstation audits but having too much outstation audits will not be help for our ca final preparation.

### **4. Office & its environment?**

Selecting a firm which having corporate looks and friendly culture between principal and article is not preferable most of the time. Search for a firm where there always be hierarchy of principal and

article student. Most of the CA firms never look in corporate style, they have registered decades ago, and they mostly concentrate on work rather than on looks.

**5. Other points:**

- Stipend should not be as a parameter for decision making.
- Don't think about taking termination.
- Don't ever hesitate in asking for work.



**Malyala Saikanth Gupta**

**SRO0603642**



## ARTICLESHIP HUNT- DOS & DON'TS

### INTRODUCTION:

Yes, the day arrives, and with so much excitement I went through the office, sitting in a small cabin with a desktop in front of me, surrounding desks full of files, and everyone in their formal outfit showing their true professionalism, clients are waiting at the furnished area, colleagues are busy with their laptop, by seeing all these I have the feeling of already having CA degree in my hand.

Yes, you heard correctly, it is the common feeling of every ca student on the first day of articles. But the real battles start from there only. Out of curiosity and excitement about the training after facing so much of struggles in attempting ca inter, we joined immediately wherever we get the opportunity to join. But once we started our training then we slowly realize that it is not the place we dreamed of. By the time of complete realization, half of our precious training period got completed and after that, due to some tax period pressure in the office and another hand we have final classes, so we compromise and compete for the remaining period there only.

So before joining any office, we should have clarity about the type of firms available for training. There are two types of firms one is BIG 4/5 and another one is MEDIUM SIZED/ SMALL SIZED firms.

Before selecting the type, one should have clarity about where you want to be in the next 5 years of span. If you want to do a job/ service, are interested in corporate culture, want to settle in the particular field and clear CA Inter in a few attempts (most of the big firms give preference to only those candidates cleared in 1st attempt) then go with BIG-4/5 s. If you want to go for practice the best platform to learn, grow and build your career is in these medium-sized firms. Their scope of work will be huge covering a wide range of works and some firms have work related to company secretarial works, so select wisely.

After selecting the type, it's time for selecting the firm/LLP. Selecting the firm is the sole responsibility of a student, so he must follow the following dos and don'ts.

### DOs:

Good communication skills, clear conceptual knowledge, and an attractive resume are needed to get placed in your dream office.

Before joining any office first go through the website if available and know the type of services they are providing.

Take suggestions from your peers regarding the selected office work culture.

Do some ground work regarding the firm/LLP, like their work structure, if they are allowing work with seniors in the office, or simply stuck to tally entries, forms filling, and like works for the 1st year of training.

Go through the terms and conditions of the office, and make good terms for leaves and classes before registering yourself with CA.

### **DONTS:**

Don't blindly trust the ratings for a firm on Google.

Don't influence by the words of people who already trained in the office where you want to join because no person in the article ship period can praise their bosses, they may say the boss was very rude and so on. But let me tell you one thing if you work under these types of pressures then only you realize how efficient you are.

When at the end of the interview, the interviewer may ask "Do you have any queries/anything you want to ask", I suggest please don't say no and lose your opportunity, do ask some valid questions like the scope of the work they are providing to their clients right now, types of services they are providing like that.

### **CONCLUSION:**

There is nothing like the super perfect office in the world to learn all the things in one place. But it's just one's interest, curiosity, and excitement to open up for new challenges, learn new things and build his career in the place where he/she is working.



**Sarvalakshmi Perla**

**SRO0599847**

## GLIMPSE OF JUNE

We are delighted to share the wonderful news that one of our own, **Mr. Y Gokul Sai Sreekar**, has emerged as the topper in the CA Intermediate May 2023 examinations. His outstanding performance and dedication have earned him the highest marks in the entire session.

Sreekar hails from our vibrant city of Hyderabad and has made us immensely proud with his exceptional achievement. Scoring a remarkable 688 marks out of 800, he has achieved an impressive percentage score of 86. This remarkable feat reflects his unwavering commitment, perseverance, and immense talent.

To recognize his exceptional accomplishment, the Hyderabad Branch of SIRC of ICAI has felicitated **Mr. Y Gokul Sai Sreekar** in a special ceremony. This accolade is a testament to his relentless efforts and serves as an inspiration for aspiring Chartered Accountants in our branch.

Sreekar's success highlights the significance of hard work, dedication, and focus in pursuing the esteemed Chartered Accountancy qualification. It is a testament to the quality of education and guidance provided by our esteemed institute and the relentless efforts put forth by our members.

We extend our heartfelt congratulations to **Mr. Y Gokul Sai Sreekar** for his remarkable achievement. His success not only brings honour to himself but also to the Hyderabad Branch and the entire profession.

Let us join together in celebrating Sreekar's triumph, showcasing the talent and excellence that our branch fosters. We wish him continued success and a bright future as he progresses towards becoming a distinguished Chartered Accountant.

Once again, congratulations to Sreekar on this outstanding accomplishment!





**Congrats KASAK VIJAYWARGI for winning the National Level Elocution Competition 2023**



Indoor and Outdoor games



**Yoga Workshop on the occasion of Yoga day**



# INVITATION

SICASA Hyderabad is inviting articles for E-Newsletter: INSIGHT for the month of August 2023. All the students who want to get featured can submit their articles, artworks, poems, short stories etc. which are related to Chartered Accountancy curriculum for our further newsletters.

**Send us your works on:** [sicasahydnewsletter@gmail.com](mailto:sicasahydnewsletter@gmail.com)

**Last date for submission:** 05<sup>th</sup> August, 2023

## **Rules:**

1. No word limit but the articles shall be confined to topic opted.
2. No plagiarism allowed; content sent should be original.
3. Send your works to the mail with the following attachments:
  - Your work
  - Full name along with student registration number & firm name
  - Passport photo
  - Contact details
  - Subject of email must contain the details of your work (E.g., Article/Artwork etc.)