



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)



Partner in Nation Building



THE CASA NEWSLETTER
HYDERABAD BRANCH OF SICASA OF SIRC



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Chairman – SICASA Hyderabad



CA. Girdhari Lal Toshniwal
Co-Chairman–SICASA Hyderabad

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COMMUNICATION FROM SICASA CHAIRMAN

Dear students,

I trust this message finds you in excellent spirits and in good health.

I would like to take this opportunity to extend my best wishes to all of you as you are diligently preparing for the upcoming Chartered Accountancy exams in November 2023. I hope your exam preparation are progressing smoothly and that you are feeling confident and well-prepared. I wish you all the very best in your preparation and for the upcoming exams. May you excel and achieve the results you desire.

Last month, we had the honor of hosting the National Conference of CA Students, with the theme "GYANOTSAV - CELEBRATION OF KNOWLEDGE" on 9th and 10th September.2023. We are delighted to announce that the event was a resounding success, thanks to the overwhelming response and active participation from the students. We would like to extend our heartfelt congratulations to all the students who actively took part as paper presenters during the technical sessions.

In addition, our committee has exciting events and initiatives lined up for October. 2023 Expect interactive webinars, industrial visits and more. Stay tuned for announcements and actively participate to make the most of your CA journey.

Yours Truly,

CA. Rama Rao Karumanchi

Chairman

Hyderabad Branch of SICASA

COMMUNICATION FROM SICASA CO-CHAIRMAN

Dear students,

I extend my warm greetings to each one of you. I hope this message finds you in good health and high spirits.

I am pleased to announce that the Hyderabad Branch of SIRC of ICAI successfully hosted the National Conference of CA Students, themed "GYANOTSAV- CELEBRATION OF KNOWLEDGE," on September 9th and 10th, 2023. It was truly a delight to witness the overwhelming participation of students, who displayed immense enthusiasm and a genuine thirst for knowledge and personal growth.

One of the highlights of the conference was the presentation of research papers by students during the technical sessions. It was truly gratifying to witness their dedication and commitment to expanding their understanding in their respective fields.

Moreover, we were able to provide valuable guidance to the students through motivational sessions and interactive discussions with the Board of Studies-Operations, ICAI. We sincerely hope that the students found these sessions to be insightful and beneficial in addressing their queries and concerns.

Overall, the conference was a resounding success, thanks to the unwavering support and active participation of the students. We extend our heartfelt gratitude to all those who contributed to making this event a memorable and enriching experience.

I understand that the November 2023 exams hold great significance for your academic journey, and I want to assure you that I am here to support you every step of the way. As you prepare for these crucial assessments, I encourage you to approach your studies with dedication and a growth mindset.

Be Happy - keep laughing!

CA. Girdhari Lal Toshniwal

Co-Chairman

Hyderabad Branch of SICASA

**GLIMPSES OF NATIONAL CONFERENCE OF CA STUDENTS
GYANOSTAV – CELEBRATION OF KNOWLEDGE HELD ON 9th & 10th SEPTEMBER, 2023**



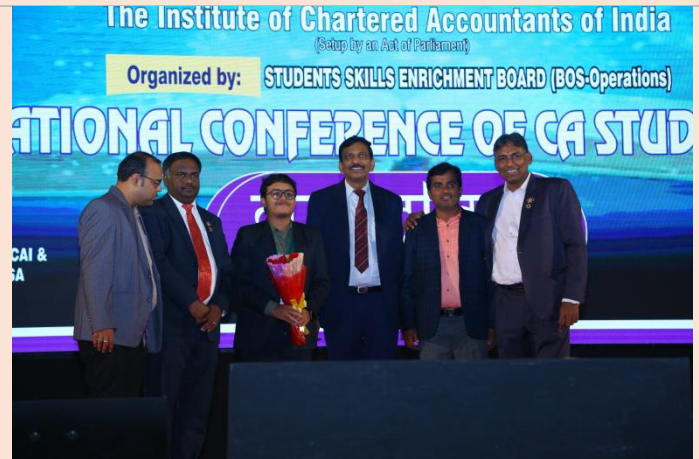
















QUOTE OF THE MONTH

"Life Doesn't Stop"

People who wonder whether the glass is half empty or full miss the point, the glass is refillable. "it's okay. You just forgot who you are for a moment. Welcome back." We are what we repeatedly do. Excellence, then, is not an act but a habit.

Habits can't be underestimated. If we do something frequently, it becomes part of us. If we have a great habit, that's amazing. It's likely to lead us to great results. But some habits can hold us back and prevent us from reaching our full potential. You are the one to make your choices and so the consequences fall upon you. I think; As an adult, taking responsibility is the ultimate way of finding freedom and being unstoppable. Many Peoples blame others for their problems. To be fair, others can contribute to our problems. But sadly, only new can fix them. Only we can take responsibility. When this does happen, it usually leads to tragic consequences. Other people won't make the best decision even if they have the best intentions. You can't be free without being responsible. Be happy for this moment is your life.

your life goals gets better when you get better, "THINGS CHANGE, PEOPLES LEAVE, MIRACLES HAPPEN, FAILURE TURNS INTO SUCESS & LIFE DOESN'T STOP FOR ANYTHING" you don't always need a plan. Sometimes you just need to breathe trust, let it go, and see what happens. Your calm mind is the ultimate weapon against your challenges. So, relax. A change may be just around corner. it is better to conquer yourself than to win a thousand battle.

It's a world where everyone is just likely to go against you. But we know that believing this and choosing to adopt the same mindset is not as good as it seems. Instead, it appears that kindness has the most benefits. That's an idea that comes from research, many studies have shown that being kind is better for our health. Kinder people often live longer, have better physical and mental health and also a stronger community than cynics.

There are two main positive effects of kindness. First, it helps you strengthen connections with other people. You feel part of community, even if you are around strangers. Kindness can also create positive environment and ripple through to other people, inspiring them to do better.

Being kind to those around you can serve as a very powerful strategy for feeling in control of your life.

Life was meant to be lived like this instead of crying over what you don't have, use what you have properly. There are only two options either "Do What You Love" or "Love What You Do" Your laughter is an invitation to share in the joy you exude, it reminds us that embracing happiness is a choice we can make every day.

Life isn't Stop for anything, Life runs long and long and you need to joy it. Happiness isn't a goal, it's by- product of life well lived. Intelligent without ambition is a bird without wings, accepting responsibility for your own issues and problems is scary. But it will set you free to live a fulfilling life and explore all opportunities in front of you. Take the step. You will be surprised by how it transforms you. There is no path to happiness, happiness is the path. And what if your wounds turn into wisdom. follow this RRR i.e., Relax. Restart. Reset.



Komal Kulbhushan Satpute

WRO0632410

Procrastination's Endgame: CA Exam Triumph



INTRODUCTION:

Procrastination is a common adversary for many aspiring Chartered Accountants (CA) preparing for their exams. The battle against procrastination can be especially dreadful given the rigorous demands of the CA curriculum. However, mastering the art of time management and defeating procrastination is essential for success in the CA exams. The pressure and extensive syllabus can often lead to postponing study sessions, creating unnecessary stress and diminishing the chances of success. However, there are proven techniques to conquer procrastination and excel in your CA exams. It's time to conquer procrastination like a pro and take the first step towards becoming a certified Chartered Accountant, to help you stay on track, manage your time efficiently, and achieve your CA exam goals here are a few foolproof strategies.

SET CLEAR GOALS AND DEADLINES:

Setting clear goals and deadlines is a crucial strategy to excel in CA exams. Define specific, measurable, achievable, relevant and time-bound (SMART) goals for each study session and exam milestone. Establishing deadlines creates a sense of urgency, keeping you focused and accountable. This structured approach not only enhances productivity but also ensures steady progress towards success in your CA exams, helping you stay on track and achieve your desired outcomes.

CREATE A STUDY SCHEDULE:

A well-structured study schedule is crucial. Begin by setting clear goals and understanding the exam syllabus. Allocate specific time slots for each subject, ensuring a balance between theory and practice. Break your study sessions into manageable chunks with short breaks in between. Prioritize difficult topics but maintain a consistent pace. Regularly review and revise your material. Additionally, don't forget to include time for mock exams and problem-solving. A disciplined study routine, tailored to your strengths and weaknesses, will enhance your chances of success in CA exams.

PRIORTIZE TASKS:

Prioritizing tasks is paramount. Focus on high-impact subjects, allocate dedicated study time and create a study schedule that aligns with your strengths and weaknesses. Embrace effective time management techniques to identify and tackle urgent and important topics first. Consistent prioritization ensures you allocate your limited study hours wisely, enhancing your chances of success.

SET REWARDS AND PENALTIES:

Consider setting up a rewards and penalties system. Reward yourself for meeting study goals or milestones with small treats or breaks to stay motivated. Conversely, establish penalties for not sticking to your study schedule, such as skipping a favorite activity. This structured approach can boost productivity and help maintain discipline, ensuring you stay on track for success in your CA exams.

USE POMODORO TECHNIQUE THE:

The Pomodoro Technique is a time management method that involves working in short, focused break outs in typically 25 minutes followed by a 5-minute break. After completing four cycles, take a longer break of 15-30 minutes. This technique helps maintain concentration and provides frequent breaks, which can prevent burnout and procrastination.

MINIMIZE DISTRACTIONS:

It's crucial to minimize distractions. Create a dedicated study space free from interruptions, put away your phone or other tempting diversions, and establish a focused routine. Prioritize your study sessions and use techniques like the Pomodoro method to maintain concentration. By minimizing distractions, you'll maximize your productivity and give yourself the best chance to succeed in your CA exams.

CONCLUSION:

I conclude that mastering the art of conquering procrastination is not only a vital skill but a game-changer in your journey to becoming a Chartered Accountant. With the strategies and insights provided in this guide, you now have the tools to overcome procrastination and enhance your study habits. Remember, success in CA exams is not just about knowledge; it's about discipline, time management, and unwavering dedication. By implementing these techniques, you're well on your way to excel in your CA exams and achieve your professional dreams.

**K Sai Sathya Sarayu****SRO0803081**

The Power of Communication for CA Students

Soft Skills are the abilities for adaptive and positive behavior that enable individuals to deal with the demands and challenges of everyday life.

The field of accountancy demands individuals with strong numerical skills and analytical minds. However, it's equally important to recognize the value of skills in today's business world. For Chartered Accountancy students, developing communication and leadership abilities are essential.

The Significance of Communication in CA Studies:

Communication represents interaction with others to promote understanding, to achieve a desired result kind and convey vital information for actionable insights.

1. Building trust with clients:

Accountants must convey complex financial information in a way that clients can understand. Effective communication builds trust and strengthens client relationships.

2. Enhancing working relationships:

Accountants don't work alone; they often collaborate with diverse teams. Clear and effective communication is essential for accurate understanding and improved teamwork, minimizing mistakes.

3. Professional development:

Improving communication skills is crucial for personal and professional growth. Being able to express yourself clearly and effectively is important for tasks like presenting results and talking to colleagues. Developing these soft skills helps CA students progress quickly in their careers.

Leadership is also an important aspect for a Chartered Accountant, particularly in project management.

Leadership is all about managing change as change is the only constant in life. Leadership revolves around adapting to change and finding solutions to meet desired objectives.

1. Project leadership:

Chartered Accountants often take charge of audits and financial planning, Leadership helps them guide their teams efficiently.

2. Teaching and learning:

Forming teams, defining roles, meeting deadlines, and maintaining motivation are all crucial aspects. With leadership abilities, CAs can effectively lead colleagues while ensuring consistency in quality.

3. Create a personal brand:

Leadership abilities play a pivotal role in crafting a unique professional identity, which is essential, for creating a distinctive personal brand and reputation.

Here are some steps to enhance your communication and leadership abilities;

1. Workshop attendance:

Engaging in various communication workshops, such as speaking, negotiation, and conflict resolution, is an essential step for CA students to develop exceptional professional skills.

2. Engage in networking:

Attending professional events and joining industry associations provides CA students with valuable opportunities for networking and learning from experienced professionals. This hands-on experience helps to enhance their communication and leadership skills, making them more confident in their abilities.

3. Cultivate constructive thinking:

To improve your communication and leadership skills, actively seek feedback from colleagues, mentors, or friends. Receiving input on your style helps identify areas for growth and builds confidence.

4. Expand your reading:

To improve your language skills, read a variety of materials including classics, contemporary fiction, academic journals, and articles on different subjects. However, firsthand experience is the most effective way to learn.

In summary, beyond numbers, effective communication and leadership skills are crucial for Chartered Accountants to succeed in the modern finance world. By embracing these soft skills, aspiring Accountants can enhance their career prospects contribute to the overall growth and success of their organizations and stand out in the finance world.

Possessing these skills sets them apart and makes them valuable to clients and organizations. Aspiring Chartered Accountants should focus on developing these soft skills, as they are just as important as academic studies for career growth.



Vemuri Venkata Sai Sumanth

SRO0741982

SIP V/S Lump Sum

We all have been hearing this question for a long time now. It isn't easy to pick one. Each one has its own benefits. The main difference between SIP and lump sum mutual fund is the cash flow. One invests only once in a lump sum investment and in SIP he/she invests regularly. There is no rule that a person investing through SIP can't do a lump sum when there are surplus funds available.

It is always advisable to invest through SIP as it inculcates financial discipline.

Advantages of Investing in SIP than Lump sum

Systematic Investment Plan (SIP) is an investment option available for mutual fund investors. Investors can invest a fixed sum on a regular basis. Also, one can start with a one-time investment in SIP and then continue with regular periodic investments. SIP investing has multiple benefits.

Rupee cost averaging

Since the investment is spread over a period, the average cost of investing comes down. Therefore, investment in mutual funds through SIP are least affected by market volatility.

Bring Discipline into investing.

Since the SIP amount is deducted automatically from your bank account every month and directed towards the mutual fund scheme. Thus, SIP brings out the much-required discipline in investing.

Prevent the problem of Market Timing

Since SIP gets you a greater number of units when the market is down, they lower the average cost of investing. This brings higher returns in the long term. Therefore, SIP investments are least affected due to rupee cost averaging. Moreover, one need not worry about the market volatility while investing through SIP in mutual funds.

Flexibility

You can stop, pause, change the amount, and withdraw any amount from a SIP. One can choose an amount as small as INR 500 to invest in MFs.

Who Should Consider Investing through a SIP?

A regular income person can choose to invest in SIP. But why SIP is better? This reduces the burden of investing a lump sum amount at once. For a person investing in equity funds and looking for a long-term investment, SIP is highly recommended.

Also, SIP investing works well in a falling market. This is because the investor can accumulate many mutual fund units when the price is low. The growth rate will be high once the market picks up pace.

The main question is when the right time is to choose a SIP. Well, any time is the right time. Let the market be at an all-time high or low, it shouldn't affect SIP investors. This is because it assumed that mutual fund investors invest for a long time (5-6 years minimum)

Advantages of Investing in Lumpsum than SIP

Lump sum investing in a mutual fund suits investors who want to invest for the short-term in debt mutual funds. There is no point in investing in debt mutual funds through SIP. Rather a lump sum route should be used to invest in debt mutual funds as the recommended horizon for debt funds is less than 3 years.

So, does that mean one cannot invest in equity funds mutual funds through lump sum? Well, certainly not. One can invest in equity mutual funds through lump sum investment. Any form of windfall gains, profit from the sale of an asset or any surplus cash available can be invested in the market to earn a return on them. Even salaried individuals can invest through lump sum in mutual funds when they get a year-end bonus or festival bonus.

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Conclusion

It can never be a SIP vs Lump sum. There is always an 'and' in between them as they go hand in hand. An investor cannot alone choose one type of investing option.

Lump sum or SIP in mutual fund investing have their own benefits and work for different investors at different times. However, one must understand the difference between SIP and lump sum. Thus, it is always recommended to start investments early to enjoy the benefits of the power of compounding in the long run.

However, it is advisable to pick an investment option (SIP or one time investment) based on your financial goals and voila you are earning returns on your investment!

Vinit J Shah

SRO0721075



FINTECH REVOLUTION: CAs IN THE AGE OF DIGITAL FINANCE

As technologies are fundamentally changing the business of financial services, the FinTech or 'Financial Technology' revolution is gaining increasing interest. Consequently, the FinTech revolution has had a profound impact on many industries, such as the field of Chartered Accountancy. Chartered accountants (CAs) are financial professionals who play an important role in ensuring the financial health and compliance of organizations. They are now finding themselves at the centre of this unexpected monetary revolution. This article seeks to emphasize how CAs are adapting to the digital financial era.

The first and foremost work of a CA, when a client approaches them, is to collect, analyse, interpret, process, and secure DATA. Below is a summary of how FinTech is helping CA's do this work with ease:

- **Computerized Accounting Processes:** Fintech equipment and software have automated many recurring accounting tasks. CAs now spend much less time on the preliminary time-taking technique and more time on strategic financial evaluation and decision-making.
- **Data Analytics:** Fintech has given accountants access to vast quantities of financial and economic data. CAs are increasingly using data analytics to extract valuable insights, detect anomalies and provide information to their clients. This enhances their role as financial advisors vide information-driven recommendations to their clients. This enhances their role as financial advisors.
- **Real-time Data Analysis:** Fintech equipment provides access to real-time monetary statistics. CAs can now analyse monetary records on an ongoing basis rather than relying on periodic reports. This allows them to provide more timely and accurate advice to their clients or agencies.
- **Data Security and Privacy:** With the digitalization of financial data, security and privacy have become paramount. CAs are now well-versed in cybersecurity and risk management to safeguard sensitive financial statistics.
- **Ethical Considerations:** The use of algorithms and AI in monetary decision-making raises ethical concerns. CAs are now called upon to ensure that algorithms are fair, and compliant with regulations.
- **Globalization:** Fintech has facilitated cross-border financial transactions, making international accounting and taxation more accessible. It gave CAs a broad understanding of international finance, currency exchange, and move-border regulations.

Although the FinTech revolution has made a sudden shift in CA's work, it has also taught them many things. Below is a summary of a CA's learning in this revolution.

- **Adaption & Continuous Learning:** To stay relevant in the FinTech era, CAs need to always update their abilities and knowledge. This may include learning about merging technologies, cybersecurity, blockchain, and facts analytics.
- **Blockchain & Cryptocurrencies:** The rise of blockchain technology and cryptocurrencies has introduced new opportunities for CAs. They are often involved in auditing cryptocurrency exchanges, and tax regulations, and help clients navigate the complexities of digital assets.

The most crucial aspect of a CA's work is their CLIENTS. Their performance and efficiency are determined by the communication, interaction, and work they do for clients.

- **Advisory Services:** CAs are transitioning from the role of conventional observers to trusted financial advisors. They provide strategic money-making plans, investment advice, and help businesses make better decisions.
- **Interaction with Client:** Fintech has modified the way CAs interact with their clients. Cloud-based accounting software and virtual communication gear have made it easier for accountants, especially CAs to collaborate with clients in real time, imparting immediate access to financial facts and insights.

To conclude, the FinTech revolution has transformed the role of CAs from traditional number crunchers to strategic financial advisors who use technology to enhance efficiency in the work they do. CAs are now playing an important role in helping businesses and individuals deal with the complexities of digital finance.



Upadrasta Sai Neha

SRO0823047

CREATIVE CORNER

Poetry

The moon so bright with her beautiful scars upon
Succeeded by the fierce hot sun
Making its way amidst the clouds
Shines in a corner amongst the twinkling stars

Telling the world it's time for her to rule
Time for them to enter into their land of dreams
Yet the city never sleeps
For it is too carefree fulfilling its greed

Innocent children trying to count the uncountable
Studious teens mugging up the unnecessary
Broken youngsters gazing at the moon for their desires unfulfilled
Busy adults worrying about their work unfinished
Silver haired oldies thinking about their prayers unanswered
The city never sleeps

The city never sleeps
Yet she waits
She waits patiently
Till her faithful friend comes the next day

rithika



Mucharala Rithika

SRO0748615

"A Chartered Accountant's Odyssey"

*In the realm of numbers and finance
Where balance sheets dance in a trance
Chartered accountants play their part
navigating success and failures with their art.*

*Their journey begins with hours of study Mastering
the laws that govern money.
equipped with knowledge they step into the field
Where challenges await, both. Concealed.*

*Overcoming the challenges as the exams draw closer
hours of studying with a lingering fear.
Yet fueled by determination and perseverance they persist, striving
for the title of Chartered Accountant, a prize.*

*The period of articleship is a rite of passage they endure.
Learning from mentors to solidify their knowledge.
They confront clients and navigate audits, acquiring expertise.
thriving in this demanding profession that brings them excitement.*

*Success comes as audits are cleared
Numbers align, dispelling any fear.
With precision and expertise, they delve
into matters making things well,*

*But failures too can knock on their door.
Mistakes uncovered, causing hearts to soar.
Yet undeterred they rise from each fall*

Learning lessons as they stand tall.

As the final exams approach, an intimidating affair indeed months spent preparing under the burden they bear.

However, armed with courage and hope they enter the battlefield seizing the opportunity to earn their CA designation.

With success, on the horizon after such a journey CA students shine as stars among their peers.

Through struggles and trials that shaped their path

They establish themselves as players in the world of finance.

Aparna Gupta

CRO0586401



Pragna H

SRO0589942



INTRODUCTION

"Tranquillity comes when you balance the expectations you have for yourself and the world around you. The greatest weapon against stress is our ability to choose one thought over another. Finding tranquillity in simplicity is the key to a contented life."



Theme of
this



painting

Isn't the painting look beautiful, 'Buddha's' face covered with leaves?

But wait a minute, there is more to it than our naked eyes could see.

The brown canvas reflects our Janma bhoomi which represents our mother body 'ICAI' and the green base of leaves reflects positivity which represents his journey. Whereas individual leaves represent branches of our mother body.

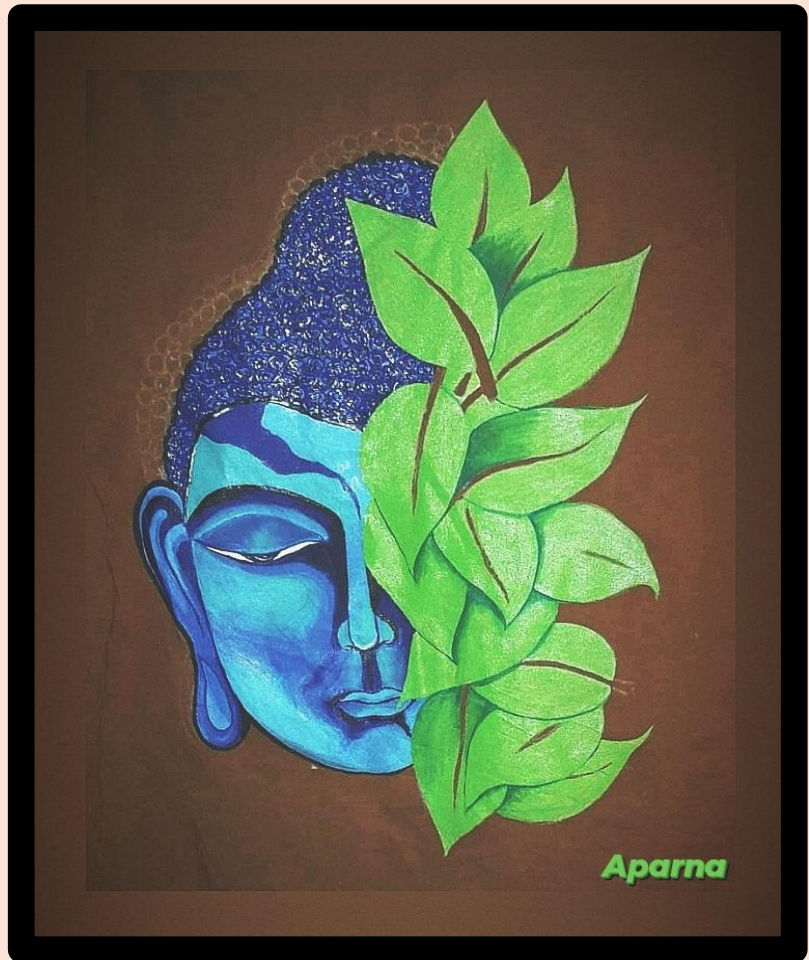
The deep blue ocean is so vast and the steady flow of water is what Buddha's face reflects. The calm, the peace, the tranquil energy it radiates indicates peace and how in today's world when we have so much to cater to when our mind wanders in the depth of the ocean, peace is what is very much needed.

The depth of this never-ending and vast ocean signifies the enriched and varied knowledge that our mother body inculcates in us.

In the quest for knowing oneself Buddha's teaching has impacted the world around us and those who have just tasted the flavour of his teachings know how impactful it could be. especially at times like these, his preaching and meditation are practiced in many places around the world through various meditation centres.

Tranquillity (Meaning)

A disposition free from stress or emotion.



GLIMPSES OF MEGA CAREER COUNSELING PROGRAMME ON 8th SEPTEMBER 2023



VALEDICTORY SESSION OF AICITSS SEPTEMBER



INVITATION

SICASA Hyderabad is inviting articles for E-Newsletter: INSIGHT for the month of October 2023. All the students who want to get featured can submit their articles, artworks, poems, short stories etc. which are related to Chartered Accountancy curriculum for our further newsletters.

Send us your works on: sicasahydnewsletter@gmail.com

Last date for submission: 31st October, 2023

Rules:

1. No word limit but the articles shall be confined to topic opted.
2. No plagiarism allowed; content sent should be original.
3. Send your works to the mail with the following attachments:
 - Your work
 - Full name along with student registration number & firm name
 - Passport photo
 - Contact details
 - Subject of email must contain the details of your work (E.g., Article/Artwork etc.)