



**HYDERABAD BRANCH OF SOUTHERN INDIA REGIONAL COUNCIL OF  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

(Set up by an Act of Parliament)

**60<sup>th</sup> AGM**  
ANNUAL GENERAL MEETING

**Annual Report  
2021-2022**

**“ICAI Bhawan”**

11-5-398/C, Red Hills, Hyderabad - 500 004.

☎ : 040-29700924, 29700925, 29707024/26

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## Central Council Members of ICAI from Hyderabad



**CA. Dayaniwas Sharma**



**CA. Muppala Sridhar**

## Southern India Regional Council Members of ICAI from Hyderabad



**CA. China Masthan Talakayala**  
Chairman, SIRC



**CA. Naresh Chandra Gelli V**  
Secretary, SIRC



**CA. Chengal Reddy R**  
Member, SIRC



**CA. Mandava Sunil Kumar**  
Member, SIRC

## Managing Committee Members of Hyderabad Branch of SIRC of ICAI 2022-2023



**CA. Deepak Ladda**  
Chairman



**CA. Satish Kumar Mylavarapu**  
Vice-Chairman



**CA. Ravi Sankara Reddy Ponugoti**  
Secretary



**CA. Giridhari Lal Toshniwal**  
Treasurer



**CA. Chandra Babu. M**  
SICASA-Chairman



**CA. U. Saran Kumar**  
SICASA-Co-Chairman



**CA. Rajambal M S**  
Member



**CA. Chinna Sitarami Reddy A**  
Member



**CA. Rama Rao Karumanchi**  
Member

## NOTICE

To

**All the Members of Hyderabad Branch of SIRC of ICAI**

Notice is hereby given to all the Members of the Hyderabad Branch of SIRC of ICAI that the 60<sup>th</sup> Annual General Meeting of the Members of Hyderabad Branch will be held on Saturday, the 16<sup>th</sup> July, 2022 at 11.00 a.m. Celebrity Club, Shamirpet, Hyderabad to transact the following business.

1. To receive the Annual Report of the Branch for the year 2021-2022.
2. To receive the Auditor's Report along with the Audited Statement of Accounts for the year ended 31-3-2022.
3. Any other matter with the permission of the Chair.

By order of the Managing Committee  
of the Hyderabad Branch of SIRC of ICAI

Sd/-  
(CA. Ravi Sankara Reddy Ponugoti)  
Secretary

Place : Hyderabad  
Date : 30<sup>th</sup> June, 2022

### Dear Professional Colleagues,

I hope each one of you and your near and dear are healthy and safe and find this report in the best of your times. I really feel great and privileged to share some of my thoughts in the 60<sup>th</sup> Annual Report of our prestigious Branch.

The Election to the Managing Committee of Hyderabad Branch of SIRC of ICAI for term 2022-25 took place on 20<sup>th</sup> March 2022. The new team of the office-bearers took their respective offices at the Managing Committee meeting held on 30<sup>th</sup> March 2022. At this meeting, I was unanimously bestowed by the Managing Committee of Hyderabad Branch to discharge my duties as the Chairman of Hyderabad Branch for the year 2022-23.

Being the Chairman of Hyderabad Branch of SIRC of ICAI is a matter of prestige and honor compounded with responsibility to cater to the needs of more than 11000 members and 50000 students. The glory of this prestigious branch has been very bright and I am really thankful to the all Past Chairpersons, Managing Committee Members, Regional Council Members and Central Council Members who have studs the diamond in the crown of Hyderabad Branch and have kept the flag flying high. From the day I took position as the Chairman the journey has been fascinating. Continuing the efforts and legacy of our predecessors, our team took their respective positions as an opportunity to serve our profession in all earnestness and loyalty. My predecessor CA Machar Rao Meenavalli and his team have made my job easy by taking up wonderful initiatives the benefits of which is being enjoyed by the present team.

Our team, under the able guidance and support from our Central Council Members CA Dayaniwas Sharma and CA Sridhar Muppala, have been working for best interest of the stake holders. The continuous support of Regional Council Members CA China Masthan Talakayala, Chairman SIRC, CA Naresh Chandra Gelli V, Secretary SIRC, CA Chengal Reddy R and CA Mandava Sunil Kumar added the much needed strength and guidance to the new committee.

Together we all are putting our best efforts to continue to serve the members and students and strive to add glory to our profession. We have set our goal to achieve and attain greater success and set new benchmark of activities for Hyderabad Branch.

The detailed Annual Report of Hyderabad Branch of SIRC is presented by the secretary, Hyderabad Branch covering the period from the date of last AGM till the date of issue of this Annual Report.

### Activities for Members:-

A brief of some of the initiatives and activities held successfully for members during the year are:

- ❖ Two Days webinar on Auditing Standards & Internal Audit - Handholding for SMPs organized by Internal Audit Standard Board of ICAI.
- ❖ Virtual National Conference organized by Committee for Members in Practice.
- ❖ Sub Regional Conference on Issues in Tax Audit
- ❖ Residential Refresher Course at Anathagiri Hills
- ❖ 5 Days Advanced Course on GST – Practical Scenarios
- ❖ 10 Days VCM Series on Practical Issues in GST
- ❖ 3 Days program on Automation of Audit in SMP's with Practical Demonstration on Effective Usage of Tools in Audit
- ❖ Women's Day Seminar - Prerana 2022
- ❖ Seminar on Bank Branch Audit 2022 which was attended by CA. Aniket Sunil Talati, Vice President, ICAI as Chief Guest & CA. China Masthan T, Chairman, SIRC of ICAI as Guest of Honour.
- ❖ Panel discussion on Key Learning from Bank Branch Audit.
- ❖ Seminar on Annual Returns in GST,
- ❖ 2 Days Webinar on LLP Act

Branch has actively conducted various activities under AKAM (Azaadi Ka Amrat Mahotsav) under the aegis of Ministry of Corporate Affairs. The major activities undertaken during Financial & Tax Literacy Drive were 2K Run from Jalavihar, Necklace Road. to Sanjeeviah Park followed by Tree Planation on the occasion of World Environment Day. The event was attended by Chief Guest Honorable Justice Shri A Abhishek Reddy of Telangana High Court & Honorable Hyderabad Collector Shri L. Sharman, IAS. Further we conducted Financial & Tax Literacy Drive at Various Colleges, Banks etc.,

The Branch also conducted outreach program on New Education Policy of ICAI for members on 11<sup>th</sup> June 2022. Shri Naveen Mittal, IAS, Commissioner of Collegiate & Technical Education was the Chief Guest. He addressed on National Education Policy (NEP) 2020 and Role of





ICAI. He has high regards to ICAI and looking forward for collaboration with ICAI

Apart from these branch had conducted regular CPE programs on various topics of academic interest the details of which are given elsewhere in the Annual Report.

### Other Activities

#### CA Day Celebrations

74<sup>th</sup> CA Day Celebrations is being planned on Friday 1st July 2022. The event will start with Flag Hosting at 9:00 A.M., at Branch Premises followed by Health Camp, Blood Donation, Tree Plantation and other activities,. From 3 pm onwards many cultural activities are planned at COE Hyderabad, Gachibowli.

Branch celebrated 75<sup>th</sup> Independence Day and 73<sup>rd</sup> Republic Day by Hoisting National Flag at Branch Premises.

Branch also celebrated 8th International Day of Yoga on 21<sup>st</sup> June 2022 at Maruti Gardne, Lakdi ka pul with good participation from members

Hyderabad Branch supported the Triennial Orientation Program for the Managing Committee Members of all the 45 branches of SIRC at Ramoji Film City.

Branch continued with Study Circle Group on GST, Direct Taxes and Corporate Law. The Study Circle group are very active and vibrant and the members are benefiting with the knowledge sharing and active discussions are being taking place.

#### Student Activities

During the year, Hyderabad Branch conducted various batches of ITT, Advanced ITT, Orientation Course and MCS Classes in Virtual as well as Physical mode. The details regarding number of batches and students attended are published elsewhere in the report. The above classes were attended from students across India.

SICASA team has conducted webinars on topics of professional relevance which are helpful to the student community at large. The Branch also conducted Mock Tests for all the courses, as stipulated by the Board of Studies. It was observed that a large number of students have availed the facilities for reading rooms and were able to prepare well for CA Examinations. I congratulate SICASA Past Chairman CA. Chinna Sitarami Reddy A for his efforts as Chairman and taking excellent efforts to take SICASA activities to next level. I also place on record my appreciation to present SICASA Chairman CA. Chandra Babu M and SICASA Co-Chairman CA. Saran Kumar

Uppalapati who are continuing the good work of quality service to our students.

#### AGM

I shall wholeheartedly welcome the Members to this year Annual General Meeting, being held in Physical Mode, on 16<sup>th</sup> July 2022 from 11:00 AM onwards.

The Audited Annual Accounts have been placed at [www.hydicai.org](http://www.hydicai.org). I request you to go through the same and email the questions, if any relating to the accounts for the Financial year 2021-22 to [agmqueryhyd2022@gmail.com](mailto:agmqueryhyd2022@gmail.com). on or before 10<sup>th</sup> July 2022.

#### Gratitude

With the bottom of my heart, I sincerely thank our Central Council Members CA. Dayaniwas Sharma and CA. Sridhar Muppala, Regional Council Members CA. China Masthan Talakayala, Chairman SIRC, CA. Naresh Chandra Gelli V, Secretary SIRC, CA. Chengal Reddy R and CA. Mandava Sunil Kumar. I also whole heartedly thank My Colleagues in Managing Committee CA. Satish Kumar Mylavarapu Vice Chairman, CA. P Ravi Sankara Reddy Secretary, CA. Giridhari Lal Toshniwal Treasurer, CA. Chandra Babu M Chairman SICASA, CA. Uppalapati Saran Kumar Co-Chairman SICASA, CA. Rajambal MS, CA. Chinna Sitarami Reddy A, CA. Rama Rao Karumanchi for being pillars of support and strength and always working as a Team in all endeavors. I also thank each and every speaker of various seminar/ workshop/ lecture meetings, faculties and all the members, for their support and participation in all programs of the branch and for the guidance and support they extended.

Hyderabad Branch would continue to take pro-active steps and looks forward for the support and suggestions from the members of the Branch which would act as motivation and instill confidence and energy to our team.

I whole heartedly thank all the dedicated staff of the Branch for their untiring support.

I wish to conclude by a request to take care of your health and family members

Sincerely Yours and in the service of members,

Place: Hyderabad  
Date: 30<sup>th</sup> June, 2022

**CA. Deepak Ladda**  
Chairman  
Hyderabad Branch of SIRC of ICAI

**NAMES OF THE OFFICE BEARERS OF THE HYDERABAD BRANCH SINCE INCEPTION**

YEAR	CHAIRMAN	VICE CHAIRMAN	SECRETARY	TREASURER
1964-65	LATE M.A.MOHIADDIN	LATE A.N.RAJAGOPAL	CH.G.KRISHNAMURTHY	N.M.SWAMY
1965-66	LATE M.A.MOHIADDIN	V.SUBRAHMANYAM	CH.G.KRISHNAMURTHY	LATE A.N.RAJAGOPAL
1966-67	LATE M.A.MOHIADDIN	V.SUBRAHMANYAM	CH.G.KRISHNAMURTHY	LATE A.N.RAJAGOPAL
1967-68	CH.G.KRISHNAMURTHY	LATE A.N.RAJAGOPAL	LATE M.A.MOHIADDIN	LATE M.ANANDAM
1968-69	LATE A.N.RAJAGOPAL	LATE M.A.MOHIADDIN	G.SATYANARAYANA	C.RAMMOHAN
1969-70	LATE M.A.MOHIADDIN	LATE A.N.RAJAGOPAL	G.SATYANARAYANA	C.RAMMOHAN
1970-71	LATE M.A.MOHIADDIN	LATE A.N.RAJAGOPAL	G.SATYANARAYANA	LATE P.VENUGOPAL
1971-72	G. SATYANARAYANA	LATE M.R.TAGORE	LATE R.SUBRAMONEY	LATE M.MUTHUSWAMY
1972-73	LATE M.R.TAGORE	LATE R.SUBRAMONEY	LATE M.MUTHUSWAMY	LATE M.MUTHUSWAMY
1973-74	LATE R.SUBRAMONEY	LATE M.MUTHUSWAMY	S.RAGHUNATH	S.RAGHUNATH
1974-75	LATE V.BASAVARAJU	M.BHASKARA RAO	M.V.PURUSHOTHAMA RAO	PERCY H. ITALIA
1975-76	LATE V.BASAVARAJU	M.BHASKARA RAO	M.V.PURUSHOTHAMA RAO	PERCY H. ITALIA
1976-77	LATE M.R.TAGORE	M.V.PURUSHOTHAMA RAO	K.C.DEVDAS	U.M.S.KOLLURI
1977-78	LATE M.R.TAGORE	M.V.PURUSHOTHAMA RAO	U.M.S.KOLLURI	J.NARASIMHA RAO
1978-79	LATE M.R.TAGORE	M.V.PURUSHOTHAMA RAO	J.NARASIMHA RAO	A.MAHENDER REDDY
1979-80	M.V.PURUSHOTHAMA RAO	J.NARASIMHA RAO	A.MAHENDER REDDY	
1980-81	LATE M.R.TAGORE	J.NARASIMHA RAO	A.MAHENDER REDDY	D.MADHUSUDAN RAO
1981-82	LATE M.R.TAGORE	J.NARASIMHA RAO	A.MAHENDER REDDY	LATE A.SIVAPRASAD
1982-83	LATE M.R.TAGORE	J.NARASIMHA RAO	A.MAHENDER REDDY	LATE A.SIVAPRASAD
1983-84	LATE M.R.TAGORE	A.MAHENDRA REDDY	P.SHYAMSUNDER RAO	LATE T.D.RAJAIAH
1984-85	LATE M.R.TAGORE	A.MAHENDRA REDDY	LATE T.D.RAJAIAH	LATE C.ANAND RAO
1985-86	LATE T.D.RAJAIAH	G.SESHADRI NAIDU	LATE. C.ANAND RAO	B.VENKATESWARA REDDY
1986-87	A.MAHENDER REDDY	K.BALAKRISHNAN	G.SESHADRI NAIDU	B.VENKATESWARA REDDY
1987-88	LATE C.ANAND RAO	G.SESHADRI NAIDU	M.RAMESH	B.VENKATESWARA REDDY
1988-89	SHANTILAL DAGA	L.YUGANDHRA BABU	M.YUGANDHAR	J.BHADRA KUMAR
1989-90	SHANTILAL DAGA	L.YUGANDHRA BABU	M.YUGANDHAR	J.BHADRA KUMAR
1990-91	M.YUGANDHAR	L.YUGANDHRA BABU	J.BHADRAKUMAR	LATE. VIKRAM SISODIA
1991-92	L.YUGANDHRA BABU	Y.ESWARA PRASADA REDDY	V.VENKATASUBRAMANIAN	P.NAGARJUNA BABU
1992-93	Y.ESWARA PRASADA REDDY	V.VENKATASUBRAMANIAN	P.NAGARJUNA BABU	A.SRINIVAS
1993-95	A.SRINIVAS	V.VENKATASUBRAMANIAN	P.NAGARJUNA BABU	V.JAWAHAR
1995-96	LATE VIKRAM SISODIA	P.NAGARJUNA BABU	M.DEVARAJA REDDY	LATE S.RAVINDRANATH
1996-97	N.RAMU	M.DEVARAJA REDDY	LATE S.RAVINDRANATH	C.SUBRAMANYAM REDDY
1997-98	M.DEVARAJA REDDY	VEMULAPATI SRIDHAR	LATE S.RAVINDRANATH	C.SUBRAMANYAM REDDY
1998-99	PVSS PRASAD	PANKAJ KUMAR TRIVEDI	K.MATHESH REDDY	K.NAGESWARA RAO
1999-2000	LATE AJAY GANDHI	K. MATHESH REDDY	PANKAJ KUMAR TRIVEDI	K.NAGESWARA RAO
2000-2001	M.R.VIKRAM	K. MATHESH REDDY	NARESH CHANDRA GELLI.V	K.NAGESWARA RAO
2001-2002	NARESH CHANDRA GELLI	P.SATYANARAYANA SASTRY	NARASIMHAM VVVL	C.RAMACHANDRAM
2002-2003	P.SATYANARAYANA SASTRY	NARASIMHAM VVVL	C.RAMACHANDRAM	C.RAMACHANDRAM
2003-2004	NARASIMHAM VVVL	C.RAMACHANDRAM	S. APARNA	S. APARNA
2004-2005	C.RAMA CHANDRAM	AMRIT KUMAR KOTA	B.RAMAMOHANA REDDY	PRAJESWARA RAO
2005-2006	AMRIT KUMAR KOTA	B.CHAKRAPANI	PRAJESWARA RAO	PRAJESWARA RAO
2006-2007	S.APARNA	VEMULAPATI. SRIDHAR	CHADALAWADA VENKATRAM	CHADALAWADA VENKATRAM
2007-2008	VEMULAPATI.SRIDHAR	B.CHAKRAPANI	LATE D.SWAMI REDDY	HARIGOVIND PRASAD
2008-2009	B.CHAKRAPANI	LATE D.SWAMI REDDY	HARIGOVIND PRASAD	SARAF SATISH
2009-2010	LATE D.SWAMI REDDY	CHADALAWADA VENKATRAM	ADUSUMILLI VENKATESWARA RAO	DAYAKAR GELLI
2010-2011	CHADALAWADA VENKATRAM	ADUSUMILLI VENKATESWARA RAO	DAYAKAR GELLI	TIRUPATHAIAH YARRA
2011-2012	ADUSUMILLI VENKATESWARA RAO	DAYAKAR GELLI	TIRUPATHAIAH YARRA	RAMA MURTHY T
2012-2013	DAYAKAR GELLI	TIRUPATHAIAH YARRA	MURALI KRISHNA NAGABHAIRAVA	CHINA MASTHAN TALAKAYALA
2013-2014	TIRUPATHAIAH YARRA	K. MATHESH REDDY	RAMA MURTHY T	CHINA MASTHAN TALAKAYALA
2014-2015	K. MATHESH REDDY	RAGHUNANDAN V	PRAKASH CHOKDA	RITESH MITTAL
2015-2016	RAGHUNANDAN V	PRAKASH CHOKDA	CHENGALREDDY R	RITESH MITTAL
2016-2017	RAMACHANDRA REDDY K	CHENGALREDDY R	MANDAVA SUNIL KUMAR	BHANU NARAYAN RAO Y.V
2017-2018	CHENGALREDDY R	MANDAVA SUNIL KUMAR	BHANU NARAYAN RAO Y.V	PRAKASH CHOKDA
2018-2019	MANDAVA SUNIL KUMAR	BHANUNARAYAN RAO Y.V	CHADALAWADA VENKATRAM	PANKAJ KUMAR TRIVEDI
2019-2020	BHANU NARAYAN RAO Y.V	PANKAJ KUMAR TRIVEDI	MACHAR RAO MEENAVALLI	SATISH KUMAR MYLAVARAPU
2020-2021	PANKAJ KUMAR TRIVEDI	MACHAR RAO MEENAVALLI	DEEPAK LADDA	CHINNASITARAMI REDDY A
2021-2022	MACHAR RAO MEENAVALLI	DEEPAK LADDA	SATISH KUMAR MYLAVARAPU	RAJAMBAL.MS
2022-2023	DEEPAK LADDA	SATISH KUMAR MYLAVARAPU	PONUGOTI RAVI SANKARA REDDY	GIRIDHARI LAL TOSHINWAL

**MEMBERS FROM HYDERABAD & SECUNDERABAD  
IN CENTRAL COUNCIL & SOUTHERN INDIA  
REGIONAL COUNCIL**

**REGIONAL COUNCIL MEMBERS**

1952-1955	S. G. DASTAGIRI
1955-1958	Late A. N. RAJAGOPAL
1961-1964	Late M. A. MOHIADDIN
1967-1970	Ch. G. KRISHNA MURTHY
1970-1973	Late P. VENUGOPAL
1973-1979	Late G. SATYANARAYANA
1976-1979	V. BASAVARAJU
1976-1979	P.V.S.R. PRASAD
1976-1979	P. R. SRINIVASAN
1979-1983	U.M.S. KOLLURI
1979-1983	A. RAMABRAHMAM
1983-1988	K.C. DEVDAS
1985-1991	S.S.R. KOTESWARA RAO
1988-1995	G. SUBBA RAO
1992-1995	M.R. VIKRAM
1995-1998	L. YUGANDHAR BABU
1995-2001	Y.E. PRASAD REDDY
1998-2001	N. RAMU
1998-2007	J. VENKATESWARLU
2004-2010	M. DEVARAJA REDDY
2007-2016	NARESH CHANDRA GELLI V
2013-2016	B. SEKKIZHAR
2013-2019	ADUSUMILLI VENKATESWARA RAO
2016-2019	RITESH MITTAL
2019-2025	CHENGAL REDDY R
2016 -2025	CHINA MASTHAN TALAKAYALA
2019-2025	NARESH CHANDRA GELLI V
2022-2025	MANDAVA SUNIL KUMAR

**CENTRAL COUNCIL MEMBERS**

1952-1955	NATARAJAN IYER
1973-1975	LATE P. VENUGOPAL
1976-1983	LATE D. SEETHARAMAIAH
1985-1995	LAXMINIWAS SHARMA
1992-1998	S.S.R. KOTESWARA RAO
1998-2010	DAGA SHANTILAL
1998-2010	S. GOPALAKRISHNAN
2007-2016	J. VENKATESHWARLU
2010-2019	M. DEVARAJA REDDY
	(President of ICAI for the year 2016-17)
2019-2025	DAYANIWAS SHARMA
2022-2025	MUPPALA SRIDHAR

## HYDERABAD BRANCH OF SIRC OF ICAI ACTIVITIES OF THE BRANCH DURING THE YEAR 2021 - 2022

### PHYSICAL MEETINGS

S.No	Date	Day	Topic	Resource Person	Venue
1	25.10.2021	Monday	Disclosure Requirements under schedule III Cos Act	CA. Vijay T	Branch Premises
2	28.10.2021	Thursday	Seminar on Tax Audit	CA. T.S. Ajai CA. Naveen Khairwal CA. Hanmandloo K & CA. Devdas K C	The Park Hotel Hyderabad
3	15.12.2021	Wednesday	Do's & Don'ts for Reply to Notices under GST	CA. Sudhir V S CA. Venkat Prasad P	Branch Premises
4	23.12.2021	Thursday	Residential Refresher Course at Ananthagiri Hills	CA. Machar Rao M, CA. Deepak Ladda, CA. Satish Kumar M	Haritha Hotel at Ananthagiri hills
	24.12.2021	Friday			
5	24.2.2022	Thursday	Seminar on Annual Returns in GST	CA. Satish Saraf CA. Sudhir V S CA. Vamshi Krishna J CA. Rajendra Prasad T CA. Hari Kishan B	KLN Prasad Auditorium, FTCCI
6	25.2.2022	Friday	Preparing for Reporting for CARO 2020, Changes and Challenges for Small and Medium Audit Firms	CA. Ganesh G	Branch Premises
7	16.3.2022	Wednesday	Seminar on Branch Bank Audit 2022 Chief Guest CA. Aniket Sunil Talati, Vice President, ICAI Guest of Honor : CA. China Masthan Talakyala, Chairman SIRC of ICAI	CA. Dhananjay Gokhale CA. Kuntal P Shah	Shilpakala Vedika Madhapur
10	21.4.2022	Thursday	Overview & Insights into BEPS	CA. Vivek Raju Pakalapati	Branch Premises
11	22.4.2022	Friday	One Day seminar Practical Issues in GST	CA. Radhika Verma CA. Sriram K CA. Satish Saraf CA. Venkata Prasad P	KLN Prasad Auditorium, FTCCI
12	25.4.2022	Monday	Panel Discussion on Key Learning from Bank Branch Audit for Concurrent & Other Audits	CA. Jawahar V CA. Venkata Jankinath D CA. Vijay T	Branch Premises
13	13.5.2022	Friday	Issues in section 148 and 148A of IT Act 1961 & Analysis of Latest Supreme Court Judgement	CA. K C Devdas	Branch Premises
14	20.5.2022	Friday	Issues in Taxation of Salaries and e E-TDS Returns	CA. Pankaj Kumar Trivedi	Branch Premises
15	21.5.2022	Saturday	Important changes in Schedule III & CARO 2020 and Auditor Responsibilities	CA. Ganesh Balakrishnan	Branch Premises
16	30.5.2022	Monday	Tools & Strategies to scale up our Professional Practice	CA. Dr. Rajkumar S. Adukia	Branch Premises
17	02.6.2022	Thursday	Reassessment under Old vs New Regime under Section 147, 148, 148A & 149 of Income Tax Act and Latest Judicial Pronouncements	CA.(Adv.) Nitin Mehta	Branch Premises
18	23.6.2022	Thursday	Taxation of Virtual Digital Assets (VDAs)	CA. Pankaj Sancheti	Branch Premises

WEBINARS					
SNO	Date	Day	Topic	Resource Person	Venue
1	10.7.2021	Saturday	Lending and Borrowing - FEMA Perspective	CA. Murali Krishna Gottipati	Online webinar
2	15.7.2021	Thursday	Interplay of GST & IBC with Latest Amendments	CA. Sudhir V S CA. Venkat Prasad P	Online webinar
3	16.7.2021	Friday	Fintech & Transformation in Finance & Audit – CA Office to Client Office	CA. Anand P Jangid	Online webinar
4	17.7.2021	Saturday	Enhancing Audit Quality through Standards on Auditing	CA. P R Ramesh CA. J Venkateswarlu	Online webinar
5	18.7.2021	Sunday	194 Q and its Latest Amendments	CA. Ramprasad T	Online webinar
6	19.7.2021	Monday	Advertising & Website Guidelines for CA Firms	Adv. Vijay Kumar Jhalani CA. Maitreyee Roy	Online webinar
7	24.7.2021	Saturday	Reopening of Assessments – Timelines & Writ Remedies	CA. Sriram Seshadri	Online webinar
8	27.7.2021	Tuesday	New Labour Code and its implications with reference to ESI, PF, Wages & Bonus	Adv. Niranjana Rao C	Online webinar
9	10.8.2021	Tuesday	Ind As 115- Revenue from Contracts with Customers	CA. Naga Durga Sudhakar	Online webinar
10	21.8.2021	Saturday	Issues and Developments in Audit and Taxation due to Impact of COVID 19	CA. Hegde Nandakishore Chidamber CA. Chandrika Sridhar	Online webinar
11	31.8.2021	Tuesday	Regulatory Changes in Schedule III & CARO 2020	CA. B Ganesh	Online webinar
12	08.9.2021	Wednesday	Latest Amendments in Income Tax Relevant for Tax Audit	CA. Gururaj Acharya	Online webinar
13	09.9.2021	Thursday	Taxation of Intermediary Services under GST	CA. Manindar Kakarla	Online webinar
14	15.9.2021	Wednesday	Discussion on Various Clauses of 3CD for the AY 2021-22	CA. Rajendra Prasad T	Online webinar
15	04.10.2021	Monday	Overview of RODTEP Scheme in GST	CA. Sumeet Sethia CA. Umesh Agrwal	Online webinar
16	07.10.2021	Thursday	GST Provisions in implications in Gems and Jewellery Industry	CA. Vivek Agarwal	Online webinar
17	12.12.2021	Sunday	Professional Opportunities for Members in Australia & Issues in Taxation of Salaries	CA. Pankaj Kumar Trivedi CA. Pandurangarao B	Online webinar
18	19.12.2021	Sunday	Audit & Documentation	CA. AshaJyothi Kakarla	Online webinar
19	24.12.2021	Friday	Overview on Transfer Pricing Regulations	CA. Nageswara Rao J	Online webinar
20	26.12.2021	Sunday	Investor Awareness Program	Mr. Naggapan V	Online webinar



21	28.12.2021	Tuesday	Overview on Valuation under Various Laws	CA. N V Gangdhar	Online webinar
22	27.1.2022	Thursday	Practical Challenges and Recent Changes in Transfer Pricing, Tax Audit	CA. Mithilesh Sai CA. Rajesh Vaishnav	Online webinar
23	03.2.2022	Wednesday	Analysis of Union Budget - 2022	CA. Satish Saraf CA. Pankaj Kumar Trivedi CA. Bhanu Narayan Rao Y V	Online webinar
24	05.2.2022	Saturday	Clause by Clause Analysis of Direct Tax proposals - Union Budget 2022	CA. P.V.S.S. Prasad	Online webinar
25	11.2.2022	Saturday	Recent Amendments in GST and Budget 2022	CA. Sumeet Sethia Adv. Sweta Giridar	Online webinar
26	12.2.2022	Saturday	Gearing up for ROC Annual Filings Annual Return (2020-2021)	CA.Ujjwal Jindal	Online webinar
27	04.4.2022	Monday	Bank Audit Analytics - LFAR/IFC Reporting	CA. Premnath D CA. Vijay Srinivas K CA. Saran Kumar U	Online webinar
28	09.5.2022	Monday	Key Changes in ITR Forms & Provisions related to updated return of income	Dr. CA. Abhishek Murali	Online webinar
29	17.5.2022	Tuesday	LLP Act Amendments to LLP Act 2021	CS. Pavan Kumar Bhattachiprolu	Online webinar
30	18.5.2022	Wednesday	Understanding the New Way of E-filing for LLP version 3.0	CS. Rahul Jain	Online webinar
31	24.5.2022	Tuesday	Do's and Don'ts in Cyber Security for CA's	Mr. Sachin Dedhia	Online webinar
32	26.5.2022	Friday	Code of Ethics - Practical Case Studies	CA. J Venkateswarlu	Online webinar
33	09.6.2022	Thursday	Valuation under Income Approach	CA. Dr. Gopal Krishna Raju	Online webinar
34	11.6.2022	Saturday	Role of Chartered Accountants under RERA	Dr. CA. Phalguna Kumar E	Online webinar
35	15.6.2022	Wednesday	Recent Developments, Case Studies Practical Experience in Transfer Pricing	CA. Bhavesh Dedhia CA. Jiger Nagda	Online webinar
36	18.6.2022	Saturday	Standards on Auditing : SA 500, SA 501, SA 505	CA. R S Balaji	Online webinar
37	27.6.2022	Monday	Role of SIDBI in MSME Funding & How CAs can Resolve Challenges of MSME & Startups	Shri. R V R Prasad, DGM, SIDBI CA. Mani Padmanabhan	Online webinar
38	28.6.2022	Tuesday	Automation using RPA in Finance	CA. Saurabh Goenka CA. Saran Kumar U	Online webinar

JOINT EVENTS WITH HO & RO & WORKSHOPS 3-10 Days Programmes					
SNO	Date	Day	Topic	Resource Person	Venue
1	29.7.2021 & 30.7.2021	Thursday & Friday	Virtual CPE Meeting on Internal Audit - Handholding for SMPs Organized by Internal Audit Standard Board of ICAI Hosted by Hyderabad Branch of SIRC of ICAI	Shri. VVGS Sharma, CA. Samit Saraf, CA. Dr. Paul Jayakar, CA. Archana Maghe, CA. Amit Gupta	Online Webinar
2	16.8.2021 to 20.8.2021	Monday to Friday	5 Day Advanced Course on GST- Practical Scenarios	CA. Prasanna Krishnan V Adv. Vaitheeswaran CA. Sudhir V.S CA. Jatin Christopher CA. Anil Kumar Bezawada	Online Webinar
3	23.9.2021 to 25.9.2021	Friday to Sunday	Practical Demonstration of Usage of Tools in Audit for SMP's	CA. Premanth D, CA. Vijay Srinivas K, CA. Saran Kumar U & Mr. Alok Daga	Online Webinar
4	<b>10 Days VCM Series on Practical Issues in GST</b>				
	09.10.2021	Saturday	VCM series 1 Constitution of India and it's linkage with GST	CA. Pritam A Mahure	Online Webinar
	16.10.2021	Saturday	VCM Series 2 Important Definitions Concept of Supply & Levy	CA. Mandar U Telang	Online Webinar
	23.10.2021	Saturday	VCM Series 3 Important Exemptions & R C M	CA. Sriram K	Online Webinar
	30.10.2021	Saturday	VCM Series 4 Place of Supply of Goods & Services	CA. Jatin Christopher A	Online Webinar
	06.11.2021	Saturday	VCM Series 5 Value of Supply & Time of Supply of Goods & Services VCM Series 6 Input Tax Credit, Blocked Credits, Reversal &	CA. V S Sudhir	Online Webinar
	13.11.2021	Saturday	Relevance of GSTR-2A & GSTR-2B	CA. Raghavender K	Online Webinar
	20.11.2021	Saturday	VCM Series 7 Other Important Topics in CGST & IGST	CA. Venkata Prasad P	Online Webinar
	27.11.2021	Saturday	VCM Series 8 Records & All Topics Relating to Registration	CA. Suresh A Choudhary	Online Webinar
	02.12.2021	Thursday	VCM Series 9 Various Refunds under GST Law	CA. Rajesh Kumar T R	Online Webinar
	11.12.2021	Saturday	VCM Series 10 Assessments & Adjudication Demands & Recovery Appeals & Revision	CA. Satish Saraf	Online Webinar
	18.12.2021	Saturday	Brain Trust Session	CA. Hari Kishan B, CA. Rajendra Prasad T, CA. Satish Saraf & Ca. V S Sudhir	Online Webinar
5	29.12.2021	Wednesday	Sub Regional Conference on Issues in Tax Audit Organized by : SIRC of ICAI Hosted by: Telangana Branches of SIRC of ICAI	CA. Gururaj Acharya CA. Apoorva Jayasimha CA. Utpal Sen CA. M P Vijay Kumar CA. Nayan Saboo CA. Murali Krishna G	KLN Prasad Auditorium, FTCCI
	30.12.2021	Thursday			
6	05.3.2022	Saturday	Women's Day Seminar Prerana 2022 Organized by WMEC of ICAI, Hosted by Hyderabad Branch of SIRC of ICAI	CA. Neetika Maheshwari CA. Ankita Soni CA. Diksha Chainwala CA. Komal Karwa CA. Lakshmi / CA. Roopali J	Branch Premises

## STUDY CIRCLE MEETINGS

S.No	Date	Particulars	No of Participants
1	07.7.2021	GST Latest Changes & Challenges	28
2	14.7.2021	Usage of it Tools in GST and its Compliances	18
3	21.7.2021	How to address Notices from GST Department	20
4	28.7.2021	How to address Notices from GST Department	16
5	30.7.2021	Direct Tax Study Circle	8
6	04.8.2021	Recent Changes in GST Law	21
7	06.8.2021	Direct Tax Study Circle	5
8	13.8.2021	Direct Tax Study Circle	6
9	20.8.2021	Direct Tax Study Circle	8
10	27.8.2021	Direct Tax Study Circle	7
11	17.9.2021	Direct Tax Study Circle	6
12	24.9.2021	Direct Tax Study Circle	9
13	26.9.2021	FRRG Review Group	7
14	01.10.2021	Direct Tax Study Circle	5
15	05.10.2021	NFRA Consultation Paper	6
16	06.10.2021	JDA under Revenue Sharing Model, JDA and Sharing Model	19
17	08.10.2021	Direct Tax Study Circle	6
18	13.10.2021	FRRG Review Group	7
19	18.10.2021	FRRG Review Group - I	5
20	20.10.2021	FRRG Review Group	5
21	27.10.2021	Recent Updates in GST	27
22	22.10.2021	Direct Tax Study Circle	6
23	29.10.2021	Direct Tax Study Circle	7
24	12.11.2021	Direct Tax Study Circle	5
25	19.11.2021	Direct Tax Study Circle	4
26	26.11.2021	Direct Tax Study Circle	6
27	08.12.2021	Assessment and Appeals Procedures	18
28	03.12.2021	Direct Tax Study Circle	6
29	17.12.2021	Direct Tax Study Circle	6
30	23.12.2021	FRRG Review Meeting	5
31	22.1.2022	Finalizing Review Report Group (FRRG)	5
32	03.3.2022	Finalizing Review Report Group (FRRG)	5
33	05.3.2022	Finalizing Review Report Group (FRRG)	5
34	01.6.2022	GST Study Circle	42
35	03.6.2022	Direct Tax Study Circle	28
36	08.6.2022	GST Study Circle	31
37	10.6.2022	Direct Tax Study Circle	23
38	15.6.2022	GST Study Circle	27
39	17.6.2022	Direct Tax Study Circle	15
40	22.6.2022	GST Study Circle	24
41	24.6.2022	Direct Tax Study Circle	15
42	29.6.2022	GST Study Circle	25

**OTHER ACTIVITIES – MEMBERS**

S.NO	DATE	PARTICULARS
1	15.08.2021	75 <sup>th</sup> Independence Day Celebrations at Branch Premises
2	02.10.2021	Blood Donation Camp
3	23.10.2021	Food Distribution at Niloufer Hospital
4	29.10.2021	Food Distribution at Erragadda Mental Hospital
5	26.01.2022	73 <sup>rd</sup> Republic Day Celebrations at Branch Premises,
6	05.6.2022	<p>Jan Jagrukta Creating Awareness on Financial &amp; Tax Literacy Azadi Ka Amrit Mahotsav, Financial &amp; Tax Literacy, Tree Plantation Drive &amp; 2K Run</p> <p>Chief Guest: Hon'ble Justice Shri. Abhishek Reddy, High Court of Telangana</p> <p>Guest of Honor: Shri. L Sharman, IAS, Hon'ble District Collector &amp; Magistrate, Hyderabad</p> <p>Venue: Jalavihar, Necklace Road, &amp; Sanjeevaiah Park, Hyderabad</p>
7	11.6.2022	<p>Outreach Program on Proposed Scheme of Education &amp; Training</p> <p>Chief Guest: Shri. Navin Mittal, IAS, Commissioner, Collegiate Education &amp; Technical Education Government of Telangana</p> <p>Venue: The Park Hotel, Somajiguda, Hyderabad.</p>
8	21.6.2022	<p>8th International Day of Yoga Venue: Maruthi Gardens, Lakdi-ka-pul.</p>
9	21.6.2022	<p>Outreach Program on Proposed Scheme of Education &amp; Training for Academicians &amp; Faculties Venue: Branch Premises</p>

## MANAGING COMMITTEE MEETINGS – HYDERABAD BRANCH OF SIRC OF ICAI

SNO	DATE	PERSONS ATTENDED	VENUE
1	24.7.2021	AGM VIRTUAL	Virtual Meeting
2	30.8.2021	06	Virtual Meeting
3	28.9.2021	05	Branch Premises
4	25.10.2021	05	Branch Premises
5	13.11.2021	05	Branch Premises
6	14.12.2021	07	Branch Premises
7	27.12.2021	10	Branch Premises
8	29.1.2022	08	Branch Premises
9	08.2.2022	08	Virtual Meeting
10	28.2.2022	09	Branch Premises
11	30.3.2022	15	Branch Premises
12	10.4.2022	12	Virtual Meeting
13	23.4.2022	06	Branch Premises
14	12.5.2022	08	Branch Premises
15	13.6.2022	09	Branch Premises

**New letters:-** The Branch has published e-newsletter as per Go-Green initiative of ICAI which are hosted at Branch website [www.hydicai.org](http://www.hydicai.org)

## MOCK TEST SERIES -1 FOR DECEMBER 2021

SNO	DATE	FINAL (OLD & NEW) - SUBJECTS	NO OF STUDENTS
1	04.10.2021	Final Paper-1: Financial Reporting	05
2	06.10.2021	Final Paper-2: Strategic Financial Management	06
3	08.10.2021	Final Paper-3: Advanced Auditing and Professional Ethics	14
4	11.10.2021	Final Paper-4: Corporate and Economic Laws or Corporate and Allied Laws [OLD]	16
5	18.10.2021	Final Paper-5: Strategic Cost Management and Performance Evaluation & Advanced Management Accounting [OLD]	13
6	26.10.2021	Final Paper - 6: Information Systems Control and Audit	02
7	22.10.2021	Final Paper-7: Direct Tax Laws and International Taxation	11
8	25.10.2021	Final Paper-8: Indirect Tax Laws	13



SNO	DATE	INTERMEDIATE (OLD & NEW) – SUBJECTS	NO OF STUDENTS
1	05.10.2021	Intermediate Paper-1: Accounting	07
2	07.10.2021	Intermediate Paper-2: Corporate and Other Laws & Business Laws, Ethics and Communication	03
3	09.10.2021	Intermediate Paper-3: Cost and Management Accounting & Cost Accounting and Financial Management	05
4	12.10.2021	Intermediate Paper-4: Taxation	08
5	20.10.2021	Intermediate Paper-5: Advanced Accounting	13
6	21.10.2021	Intermediate Paper-6: Auditing and Assurance	13
7	23.10.2021	Intermediate Paper-7: Enterprise Information Systems & Strategic Management & Information Technology and Strategic Management	13
8	26.10.2021	Intermediate Paper-8: Financial Management & Economics for Finance	08

#### MOCK TEST SERIES -2 FOR DECEMBER 2021

SNO	DATE	FINAL (OLD & NEW)-SUBJECTS	NO OF STUDENTS
1	08.11.2021	Final Paper-1: Financial Reporting	24
2	09.11.2021	Final Paper-2: Strategic Financial Management	21
3	10.11.2021	Final Paper-3: Advanced Auditing and Professional Ethics	22
4	11.11.2021	Final Paper-4: Corporate and Economic Laws or Corporate and Allied Laws [OLD]	19
5	12.11.2021	Final Paper-5: Strategic Cost Management and Performance Evaluation & Advanced Management Accounting[OLD]	11
6	13.11.2021	Final Paper – 6: Information Systems Control and Audit & 6D*: Economic Laws	09
7	15.11.2021	Final Paper-7: Direct Tax Laws and International Taxation	08
8	16.11.2021	Final Paper-8: Indirect Tax Laws	07
SNO	DATE	INTERMEDIATE (OLD & NEW) – SUBJECTS	NO OF STUDENTS
1	08.11.2021	Intermediate Paper-1: Accounting	15
2	09.11.2021	Intermediate Paper-2: Corporate and Other Laws & Business Laws, Ethics and Communication	17
3	10.11.2021	Intermediate Paper-3: Cost and Management Accounting & Cost Accounting and Financial Management	19
4	11.11.2021	Intermediate Paper-4: Taxation	21
5	12.11.2021	Intermediate Paper-5: Advanced Accounting	11
6	13.11.2021	Intermediate Paper-6: Auditing and Assurance	10
7	15.11.2021	Intermediate Paper-7: Enterprise Information Systems & Strategic Management & Information Technology and Strategic Management	08
8	16.11.2021	Intermediate Paper-8: Financial Management & Economics for Finance	08

SNO	DATE	FOUNDATION	NO OF STUDENTS
1	09.11.2021	Paper-1: Principles and Practice of Accounting	01
2	11.11.2021	Paper-2: Business Laws and Business Correspondence and Reporting	01
3	13.11.2021	Paper-3: Business Mathematics and Logical Reasoning & Statistics	01
4	15.11.2021	Paper-4: Business Economics and Business and Commercial Knowledge	01

### MOCK TEST SERIES – 1 FOR MAY 2022

SNO	DATE	FINAL (NEW) - SUBJECTS	NO OF STUDENTS
1	11.3.2022	Final Paper-1: Financial Reporting	14
2	14.3.2022	Final Paper-2: Strategic Financial Management	12
3	16.3.2022	Final Paper-3: Advanced Auditing and Professional Ethics	10
4	21.3.2022	Final Paper-4: Corporate and Economic Laws or Corporate and Allied Laws [OLD]	19
5	23.3.2022	Final Paper-5: Strategic Cost Management and Performance Evaluation & Advanced Management Accounting [OLD]	19
6	25.3.2022	Final Paper – 6: Information Systems Control and Audit	09
7	26.3.2022	Final Paper-7: Direct Tax Laws and International Taxation	22
8	29.3.2022	Final Paper-8: Indirect Tax Laws	21
SNO	DATE	INTERMEDIATE (NEW) – SUBJECTS	NO OF STUDENTS
1	12.3.2022	Intermediate Paper-1: Accounting	07
2	15.3.2022	Intermediate Paper-2: Corporate and Other Laws & Business Laws, Ethics and Communication	03
3	19.3.2022	Intermediate Paper-3: Cost and Management Accounting & Cost Accounting and Financial Management	05
4	22.3.2022	Intermediate Paper-4: Taxation	08
5	24.3.2022	Intermediate Paper-5: Advanced Accounting	13
6	25.3.2022	Intermediate Paper-6: Auditing and Assurance	13
7	28.3.2022	Intermediate Paper-7: Enterprise Information Systems & Strategic Management & Information Technology and Strategic Management	13
8	30.3.2022	Intermediate Paper-8: Financial Management & Economics for Finance	08
SNO	DATE	FOUNDATION	NO OF STUDENTS
1	23.3.2022	Paper-1: Principles and Practice of Accounting	07
2	25.3.2022	Paper-2: Business Laws and Business Correspondence and Reporting	06
3	28.3.2022	Paper-3: Business Mathematics and Logical Reasoning & Statistics	09
4	30.3.2022	Paper-4: Business Economics and Business and Commercial Knowledge	10

**MOCK TEST SERIES – 2 FOR MAY 2022**

SNO	DATE	FINAL (NEW) - SUBJECTS	NO OF STUDENTS
1	18.4.2022	Final Paper-1: Financial Reporting	24
2	19.4.2022	Final Paper-2: Strategic Financial Management	21
3	20.4.2022	Final Paper-3: Advanced Auditing and Professional Ethics	22
4	21.4.2022	Final Paper-4: Corporate and Economic Laws or Corporate and Allied Laws [OLD]	31
5	22.4.2022	Final Paper-5: Strategic Cost Management and Performance Evaluation & Advanced Management Accounting [OLD]	18
6	23.4.2022	Final Paper-7: Direct Tax Laws and International Taxation	19
7	25.4.2022	Final Paper-8: Indirect Tax Laws	18
8	26.4.2022	Final Paper 6C – International Taxation	01
	26.4.2022	Final Paper 6D – Economics Laws	12
SNO	DATE	INTERMEDIATE ( NEW) – SUBJECTS	NO OF STUDENTS
1	18.4.2022	Intermediate Paper-1: Accounting	18
2	19.4.2022	Intermediate Paper-2: Corporate and Other Laws & Business Laws, Ethics and Communication	20
3	20.4.2022	Intermediate Paper-3: Cost and Management Accounting & Cost Accounting and Financial Management	20
4	21.4.2022	Intermediate Paper-4: Taxation	27
5	22.4.2022	Intermediate Paper-5: Advanced Accounting	09
6	23.4.2022	Intermediate Paper-6: Auditing and Assurance	12
7	25.4.2022	Intermediate Paper-7: Enterprise Information Systems & Strategic Management & Information Technology and Strategic Management	09
8	26.4.2022	Intermediate Paper-8: Financial Management & Economics for Finance	09
<b>MOCK TEST SERIES – 2 FOR JUNE 2022</b>			
SNO	DATE	FOUNDATION	NO OF STUDENTS
1	30.05.2022	Paper-1: Principles and Practice of Accounting	33
2	01.06.2022	Paper-2: Business Laws and Business Correspondence and Reporting	33
3	03.06.2022	Paper-3: Business Mathematics and Logical Reasoning & Statistics	33
4	06.06.2022	Paper-4: Business Economics and Business and Commercial Knowledge	33

**VIRTUAL SEMINAR FOR STUDENT**

SNO	DATE	TOPIC	NO OF STUDENTS
1	19.10.2021	Virtual Student Seminar on GST Compliance Using Excel as Audit Tool	381
2	25.10.2021	Virtual Student Seminar on How To Conduct Tax Audit Part-I & II	158
3	01.11.2021	How To Face CA Exams December-2021	50
4	30.03.2022	Virtual Students Seminar on Practical Issues In Bank Audit	72
5	02.05.2022	How To Clear CA Exams for May - 2022	148
6	14.05.2022	Sure Success for CA Exams	100
7	17.06.2022	Get Ready for the Income Tax Return Filing Season	112
8	25.06.2022	Decrypt Block Chain & Cryptos	55

VIRTUAL REVISIONARY CLASSES			
SNO	DATE	TOPICS	NO OF STUDENTS
1	16th & 17th October, 2021	Virtual Revision Class on Direct Tax and GST	254
2	8th & 9th November, 2021	Virtual Final (New) - Revision Class on Financial Reporting	137
3	08.11.2021	Inter RTP [Taxation] Discussion for Dec 2021	34
4	09.11.2021	Inter RTP [FM & EF] Discussion for Dec 2021	33
5	15.11.2021	Hands on GST Compliance Using Excel as Audit Tool	44
6	25.12.2021	Various Returns & QRMP Scheme Under GST with Case Studies.	107
7	31.12.2021	Refunds Under GST (+Exports Sez Supplies)	95
8	08.01.2022	Refunds Under GST (+Exports Sez Supplies)	111
9	04.02.2022	Highlights & Analysis of Union Budget 2022	101
10	26.02.2022	Practical Issues in GSTR 9 & GSTR 9C	73
11	21st To 24th March, 2022	Business Mathematics Logical Reasoning & Statistics	22
12	25th To 29th March, 2022	Principles and Practice of Accounting	22
13	30th March To 14th April, 2022	Business Mathematics Logical Reasoning and Statistics	22
14	28th March To 1st April, 2022	Financial Reporting	21
15	16th TO 18th APRIL, 2022	Business Laws and Business Correspondence and Reporting	44
16	18th TO 30th April, 2022	Business Economics and Business and Commercial Knowledge	44
17	11th TO 13th April, 2022	Direct Tax and International Taxation	56
18	14th TO 16th April, 2022	Strategic Financial Management	57
19	9th TO 10th April, 2022	Enterprise Information Systems	26
20	12th TO 14th April, 2022	Direct Tax	15

OTHER ACTIVITIES FOR STUDENTS		
SNO	DATE	PARTICULARS
1	30.10.2021	National Level Talent Search (Best Presenter – PPT)
2	23.4.2022	CA Students National Level Talent Search [Elocution Contest] - Branch Level
3	06.6.2022	Awareness Program On Financial & Tax Literacy Drive At JNGP College At Ramanthapur Coordinators: CA. Rajambal M S & CA. A Chinna Sitarami Reddy A
4	07.6.2022	Awareness Program on Financial & Tax Literacy Drive At Sbi Bank, Bazarghat Branch Coordinators: CA. Ravi Sankara Reddy P, CA. Saran Kumar U, CA. Rajambal M S & CA. A Chinna Sitarami Reddy A
5	07.6.2022	Awareness Program on Financial & Tax Literacy Drive For Students At Branch Premises Coordinators: CA. Rajambal M S & CA. A Chinna Sitarami Reddy A
6	08.6.2022	Awareness Program on Financial & Tax Literacy Drive For Students at Ideal College, Dilsukhnagar. Coordinators: CA. A Chinna Sitarami Reddy A
7	11.6.2022	Outreach Program on Proposed Scheme of Education & Training Chief Guest: CA. M. Devaraja Reddy, Past President, ICAI at KLN Prasad Auditorium, FTCCI, Hyderabad.

**Hyderabad Branch of SIRC of ICAI**  
**ICITSS, ICITSS-Orientation Course, AICITSSMCS Course,**  
**AICITSS AITT Course Details**  
**from 1<sup>st</sup> July 2021 to 31<sup>st</sup> May 2022**

SL.NO	NAME OF THE COURSE	NO.OF BATCHES	NO.OF STUDENTS
1	AICITSS – MCS	43	1946
2	AICITSS – Adv.ITT	37	1640
3	ICITSS – ITT	25	1147
4	ICITSS - OC	25	1186
	<b>Total</b>	<b>130</b>	<b>5919</b>



## INDEPENDENT AUDITOR'S REPORT

To  
**The Council of the Institute of Chartered Accountants of India**  
**Hyderabad Branch**

Report on the Audit of the Financial Statements

Opinion:

We have audited the accompanying financial statements of Hyderabad Branch of Southern India Regional Council of the Institute of Chartered Accountants of India ("The Institute"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2022, the Statement of Income and Expenditure for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "Financial Statements")

- i. In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Hyderabad Branch of Southern India Regional Council of the Institute of Chartered Accountants of India as at 31<sup>st</sup> March 2022, its surplus for the year then ended.
- ii. As required by the terms of our appointment, the additional checklist with our comments is attached to this report as Annexure. In our opinion these comments therein do not have any impact on our opinion in this report.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the accompanying financial statements.

**Emphasis of Matter**

We draw attention to the Note No. 2 of the Financial Statement regarding the various balances under Inter Unit transactions are subjected to confirmation and reconciliation. Our opinion is not modified in respect of this matter.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs and financial performance of the Hyderabad Branch in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Branch's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in

the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:**

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

**As per the regulation 196(3) of the Chartered Accountants Regulations, 1988 we report that:**

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit except for the matters stated in the Additional report annexed to this report;
- b) In our opinion, proper books of account have been kept by the Branch so far as appears from our examination of those books;
- c) Balance Sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the books of accounts of the Branch.

**For Jawahar and Associates**  
Chartered Accountants  
Firm Reg. No.001281S

**Sd/-**  
**Ch Shiva Kumar**  
Partner  
Membership No. 247237  
UDIN: 22247237AIWXZB1987

Place: Hyderabad  
Date: 12.05.2022

**ANNEXURE TO THE INDEPENDENT AUDIT REPORT****ADDITIONAL INFORMATION**

1. As per the Information and explanation given by the management, Branch of SIRC of ICAI is maintaining all its books of accounts in Tally ERP cloud, which is being generally updated on daily basis and financial statements are prepared from the books of accounts maintained therein.
2. Various balances under inter unit balance aggregating to Rs.62,35,882/- (as per the details given in "Schedule-XI to balance sheet" are subject to confirmation and reconciliation which has been disclosed in the Financial statement vide Note No.3. to the Financial Statements.
3. We have been informed that GST, PF and ESI is taken care by Head Office and COE. Further, it is informed that the Branch records liability entries and transfer the same to HO/COE and will be paid by the HO/COE and same has been disclosed in the financial statements vide Note No.3 to the Financial Statements. Hence, we are unable to comment on the GST Compliance and impact of arrears, if any, thereon on the Branch.
4. The branch management has certified that there are no MSMED supplier's payables outstanding as on 31.03.2022.
5. Branch is generally complying with the Standard Operating Procedures, The following departures were observed:
  - i. As per the Standard operational manual (point 20), Confirmation from Head office is required but is pending with respect to Insurance on Assets held by branch.
  - ii. As per the Standard operational manual (point 8.4), it is informed that no such exemption certificate has been submitting to the Bankers and resulted in deduction of TDS on the Interest income. Forms 26AS was not made available to us ensuring whether TDS has been accounted correctly. We understand that details of the unreconciled amounts have been requested from the Head office.
6.
  - i. Branch is maintaining Fixed Asset register and assets purchased during the year is properly recorded in the register.
  - ii. Branch is maintaining a register of Fixed Assets with unique identification code, the assets purchased during the year have also been numbered and the same have been updated in Fixed Assets Register as well.
  - iii. As per the information made available by the Management and examination of records, fixed assets have been physically verified by Management during the year and no material discrepancies are noted on such verification. However, it is seems that Chairs need to be scrapped as they are not in the usable as at the end of the year.
  - iv. As per the information and explanation given by the Management, the Branch has purchased Laptops and Biometric equipment during the year. It is informed that the capital items are purchased by branch initially, and a Utilization certificate is provided to Head office for reimbursement of such purchase in the form of Capital Grant. The Branch is yet to furnish the Utilization Certificate for reimbursements as on 31.03.2022.
  - v. The title deeds of immovable properties are held with Head Office and we are unable to verify that the branch holds the title of the immovable properties.
  - vi. Branch is having its own building for Administration purpose.

7.

- i. The expenditure towards seminar & conference are properly accounted for and met out of participation fee, seminar/CPE grants released by Head Office.
- ii. Work sheets for every program are maintained at branch office and separate ledger accounts are being maintained by the Branch for each of the Seminar/ Conference/ Workshop/ any other program organized during the year.
- iii. We have verified the work sheets mentioned above and have not come across any items remaining open for long and close within 60 days from closure of such program.
- iv. Non-Education program/activity have been organized by the Hyderabad branch as under

#### LIST OF NON EDUCATIONAL PROGRAM CONDUCTED BY INSTITUTE

FOR THE YEAR 01.04.2021 TO 31.03.2022

Date of Program	Program	Expenditure. (Rs.)	Receipts	Surplus/ (Deficit) (Rs.)
01.07.2021	Chartered Accountant Day Celebration	59,737	-	(59,737)
10.07.2021	Covid 19 Vaccination Drive	1,11,172	-	(1,11,172)
15.08.2021	Independence Day Celebration	14,250	-	(14,250)
26.01.2022	Republic Day Celebration	1,765	-	(1,765)

- v. As per the information and explanation given by the management and based on examination of records, all monies towards Seminars and Programs (like Advertisement & Sponsorship) have been received except from Four Stone Project for an amount of Rs.36,000/- and amount of Rs.3,54,000/- from Zoho Corporation Private Limited which is received in the April 2022.
8. No fund of the Branch is applied either directly or indirectly for making any payments to the members of the managing committee.
- 9.
- i. We have informed that the management is under process of reconciliation of Earmarked Investments and Earmarked Funds and hence we are not reporting on the same.
  - ii. No amount is transferred from/to capital reserve, general reserve or/and earmarked funds.
  - iii. As per the information provided by management and based on our verification of records there are no utilization of Earmarked funds during the year.
10. Branch has not published any newsletters during the year ended 31.03.2022.
11. All the revenue grants received and receivable as per the entitlement of the branch are duly accounted for in the books of accounts of the branch in accordance with the directions of Head Office.
12. Capital Grant is accounted in the books only on receipt basis.
13. It is informed that due to COVID pandemic situation there is a major variance between actual and budgeted expenses. A detailed Variance statement provides by the Management is as follows.



**ICAI HYDERABAD BRANCH OF SIRC OF ICAI FOR THE PERIOD 01.04.21 TO 31.03.2022  
REVENUE BUDGET ANALYSIS & VARIANCE ANALYSIS**

Particulars	Budget 2021-22	Actual	Variance	Variance (%)
Printing & Stationery	2.00	1.26	0.74	0.37
Postage and Telephone	0.62	0.52	0.10	0.16
Rent	25.00	23.01	1.99	0.08
SEMINAR AND OTHER PROGRAMS				
GMCS	72.00	45.91	26.09	0.36
ORIENTATION	54.00	25.93	28.07	0.52
ITT	58.50	33.58	24.92	0.43
ADVANCED ITT	112.50	62.48	50.02	0.45
COACHING CLASSES	14.85	0.85	14.00	0.94
SEMINAR RELATED EXPENSES	49.00	29.43	19.57	0.40
SEMINAR RELATED EXPENSES STUDENTS	14.75	-	14.75	1.00
OTHER EXPENSES	57.00	36.89	20.11	0.35

**For Jawahar and Associates**  
Chartered Accountants  
Firm Reg. No.001281S

**Ch Shiva Kumar**  
Partner  
Membership No. 247237  
UDIN: 22247237AIWXZB1987

Place: Hyderabad  
Date: 12.05.2022.



**HYDERABAD BRANCH OF SOUTHERN INDIA REGIONAL COUNCIL OF  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
BALANCE SHEET AS AT 31.03.2022 AND  
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2022**

S No	Category	PARTICULARS	Sch. No.	31.03.2022	31.03.2021
<b>A)</b>	<b>Income</b>	<b>INCOME</b>			
1	Income	Entrance Fee		-	-
2	Income	Associate Membership Fees		-	-
3	Income	Fellow Membership Fees		-	-
4	Income	COP Holder Membership Fees		-	-
5	Income	Others Membership Fees		-	-
6	Income	Students Registration Fees		-	-
7	Income	Students Association Fees		-	-
8	Income	Distance Education			-
9	Income	Class Room Training Income-MCS		92,79,000	97,96,500
10	Income	Class Room Training Income- Orientation		50,58,000	57,96,000
11	Income	Class Room Training Income-ITT		24,34,150	26,56,650
12	Income	Class Room Training Income-ADV ITT		54,53,875	55,91,875
13	Income	Class Room Training Income-Coaching		62,300	84,374
14	Income	Examination Fee		-	-
15	Income	Seminar income- Members		41,82,215	13,43,324
16	Income	Seminar income- Students		-	-
17	Income	Seminar income- Non members		22,500	-
18	Income	Post Qualification Courses Fees		-	-
19	Income	Certificate Courses Fees		-	-
20	Income	Members Journal		-	-
21	Income	Students Journal		-	-
22	Income	Journal Advertisement		-	-
23	Income	Interest Received on Investment		-	-
24	Income	Interest Received on Bank Deposit		1,04,51,029	1,03,27,784
25	Income	Interest Received on Staff Loan		-	-
26	Income	Interest Received on Earmarked Funds-Education Fund		-	-
27	Income	Interest Received on Earmarked Funds-Research Fund		-	-
28	Income	Interest Received on Earmarked Funds-Medal & prizes Fund		-	-
29	Income	Interest Received on Earmarked Funds-Accounting Research Building Fund		-	-
30	Income	Interest Received on Earmarked Funds-Student Scholarship Fund		-	-
31	Income	Interest Received on Earmarked Funds-Employees Benevolent Fund		-	-
32	Income	Interest Received on Earmarked Funds-Other Earmarked funds Invt		-	-
33	Income	Publication Income		-	-
34	Income	Publication Free issue		-	-
35	Income	E-Learning Income		-	-
36	Income	Campus Interview Income		-	-
37	Income	Provision No Longer required W/Back		-	-
38	Income	Expert Advisory Fees		-	-
39	Income	Students Association Income		20,350	10,100
40	Income	Election Income		13,000	-

41	Income	Other Income	-	12,000
42	Income	Prior Period Income	-	2,45,898
43	Income	Branch Transfer out	-	-
		<b>TOTAL</b>	<b>3,69,76,419</b>	<b>3,58,64,505</b>
<b>B)</b>	<b>Expenditure</b>	<b>EXPENDITURE</b>		
1	Expenditure	Salary, Pension & Others Allowances	22,81,440	31,37,671
2	Expenditure	Contribution Provident Fund & Others	-	-
3	Expenditure	Staff Welfare Expenses	2,99,038	11,61,651
4	Expenditure	Printing And Stationery	1,26,196	22,001
5	Expenditure	Manpower Charges	15,39,110	-
6	Expenditure	Consumables Items Expenses	-	-
7	Expenditure	Publication Expenses-Printing	-	-
8	Expenditure	Seminar Expenses-Members	38,51,835	11,21,982
9	Expenditure	Seminar Expenses-Students	-	-
10	Expenditure	Students Activity Expenses	-	-
11	Expenditure	E-learning Expenses	-	-
12	Expenditure	Postage & Telephone	52,345	46,333
13	Expenditure	Rent, Rate & Taxes	29,08,717	5,93,650
14	Expenditure	Travelling & Conveyance	1,35,784	70,330
15	Expenditure	Overseas - Membership Fees	-	-
16	Expenditure	Overseas - Travelling	-	-
17	Expenditure	Overseas - Others	-	-
18	Expenditure	Repairs & Maintenance	6,92,992	15,10,100
19	Expenditure	Internet & Web Maintenance Charges	54,762	67,191
20	Expenditure	Professional Fees Paid to Consultants & Examiners	1,20,000	90,000
21	Expenditure	Orientation Expenses	25,93,120	26,92,534
22	Expenditure	GMCS Expenses	45,91,420	31,77,951
23	Expenditure	ITT Expenses	33,58,223	25,39,732
24	Expenditure	ADV ITT Expenses	62,48,730	52,17,262
25	Expenditure	Coaching Class Expenses	85,547	84,655
26	Expenditure	Election Expenses	4,89,245	-
27	Expenditure	Advertisement	15,000	15,000
28	Expenditure	Transportation Charges	-	-
29	Expenditure	Campus Interview Expenses	-	-
30	Expenditure	Meeting Expenses	64,337	32,527
31	Expenditure	Merit Scholarship		
32	Expenditure	Audit fees-Statutory	72,000	60,000
33	Expenditure	Audit Fees-Internal	90,000	75,000
34	Expenditure	Payments from Earmarked Funds-Education Fund	-	-
35	Expenditure	Payments from Earmarked Funds-Research Fund	-	-
36	Expenditure	Payments from Earmarked Funds-Medal & prizes Fund	-	-
37	Expenditure	Payments from Earmarked Funds-Accounting Research Building Fund	-	-
38	Expenditure	Payments from Earmarked Funds-Student Scholarship Fund	-	-
39	Expenditure	Payments from Earmarked Funds-Employees Benevolent Fund	-	-
40	Expenditure	Payments from Earmarked Funds-Other Earmarked funds	-	-
41	Expenditure	Lunch/Dinner Expenses on Official Occasion	-	-
42	Expenditure	Depreciation	15,78,708	28,41,135
43	Expenditure	Provision for Doubtful Debts and Advance	-	-



44	Expenditure	Others Expenses	XII	12,87,762	8,38,048
45	Expenditure	Prior Period Expenses		-	6,27,988
46	Expenditure	Students Association Expenses		-	29,754
47	Expenditure	Branch Transfer In			
		<b>TOTAL</b>		<b>3,25,36,311</b>	<b>2,60,52,495</b>
<b>C)</b>	<b>Income</b>	<b>Inter-Unit for I&amp;E</b>		-	-
1	Income	Revenue Grant-DCO		-	-
2	Income	Revenue Grant-RC		-	-
3	Income	Membership Fee Grant		-	-
4	Income	Staff & Admin Exp Grant		13,10,560	12,87,160
5	Income	Branch Administration Grant		-	-
6	Income	Public Relations Grant		-	-
7	Income	Students Association Grant		-	-
8	Income	Students Activity Grant		-	-
9	Income	Audit Fee Grant		-	-
10	Income	Special Grant		-	-
11	Income	Adhoc Grant		-	-
12	Income	BOS Related Grants Grant		-	31,305
13	Income	Members Program Grant		1,97,851	-
14	Income	Commission on Publication		-	-
15	Income	Incentive for Study Material		-	-
16	Income	Commission on Exam Forms		-	-
17	Income	Income Support Services		-	36,968
18	Income	Expense Support Services		-	-
	<b>Income/Exp</b>	<b>TOTAL</b>		<b>15,08,411</b>	<b>13,55,433</b>
	<b>Income/Exp</b>	<b>SURPLUS/DEFICIT</b>		<b>59,48,519</b>	<b>1,11,67,443</b>

NOTES REFERRED TO ABOVE FORM AN INTEGRAL PART OF FINANCIAL STATEMENT

For and on behalf of the HYDERABAD BRANCH OF SIRC OF ICAI

As per our report of even date attached

**For JAWAHAR AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FIRM REGN. No. 001281S**

Sd/-  
**CA. DEEPAK LADDA**  
**CHAIRMAN**

Sd/-  
**CA. SATISH KUMAR MYLAVARAPU**  
**VICE-CHAIRMAN**

Sd/-  
**CA. CH SHIVA KUMAR**  
**PARTNER**  
**M. No 247237**

Sd/-  
**CA. RAVI SANKARA REDDY PONUGOTI**  
**SECRETARY**

Sd/-  
**CA. GIRIDHARI LAL TOSHNIWAL**  
**TREASURER**

Place: Hyderabad  
Date: 12-05-2022  
UDIN: 22247237AIWXZB1987

## HYDERABAD BRANCH OF SIRC OF ICAI BALANCE SHEET AS AT 31.03.2022

S No	Category	PARTICULARS	Sch. No.	31.03.2022	31.03.2021
	Liabilities	LIABILITIES			
<b>D-1)</b>	<b>Liabilities</b>	<b>Reserve</b>			
1	Liabilities	Infrastructure Reserve-Opening Balance			
2	Liabilities	Building Donations recd for Branches			
3	Liabilities	Building Donations-Utilization			
4	Liabilities	Infrastructure Reserve-Additions			
5	Liabilities	Infrastructure Reserve-Utilization			
6	Liabilities	Admission Fees & Allocated Entrance Fees			
7	Liabilities	Trf From/to Infrastructure Reserve			
8	Liabilities	Infrastructure Reserve-Trf From Earmarked			
9	Liabilities	Infrastructure Reserve-Closing Balance			
10	Liabilities	Education Reserve-Opening Balance			
11	Liabilities	Education Reserve-Additions			
12	Liabilities	Education Reserve-Utilization			
13	Liabilities	Education Reserve-Trf From Earmarked			
14	Liabilities	Education Reserve-Closing Balance			
15	Liabilities	General Reserve-Opening Balance		21,96,32,392	20,84,64,949
16	Liabilities	P&L TRF to GR A/c			
17	Liabilities	ADD/LESS:SURPLUS/DEFICIT		59,48,519	1,11,67,443
18	Liabilities	Profit & Loss A/c ( Diff. in Op Balances )			
19	Liabilities	General Reserve-Appropriation of I&E			
20	Liabilities	General Reserve Balance		22,55,80,911	21,96,32,392
21	Liabilities	General Reserve-Additions			
22	Liabilities	General Reserve-Utilization			
23	Liabilities	Trf From/to General Reserve			
24	Liabilities	General Reserve-Trf From Earmarked			-
25	Liabilities	General Reserve-Closing Balance		22,55,80,911	21,96,32,392
26	Liabilities	Other Reserves-Opening Balance			
27	Liabilities	Other Reserves-Additions			
28	Liabilities	Other Reserves-Utilization			
29	Liabilities	Trf From/to Other Reserve			
30	Liabilities	Other Reserve-Trf From Earmarked			-
31	Liabilities	Other Reserves-Closing Balance			-
<b>D-2)</b>	<b>Liabilities</b>	<b>EARMARKED FUNDS</b>			
1	Liabilities	Other Earmarked Funds-Opening Balance		2,50,70,943	2,37,55,212
2	Liabilities	Income from Interest Other Earmarked Funds		15,08,094	13,15,731
3	Liabilities	Payments from Other Earmarked funds			-
4	Liabilities	Other Earmarked Funds-Contribution			-
5	Liabilities	Other Earmarked Funds-Trf From General Reserve			-
6	Liabilities	Other Earmarked Funds-Closing Balance		2,65,79,037	2,50,70,943
7	Liabilities	Education Fund-Opening Balance		5,10,290	3,88,228
8	Liabilities	Education Fund-Appropriation of I&E			-
9	Liabilities	Education Fund-Contribution		-	-
10	Liabilities	Income from Interest Education Funds		32,102	21,781
11	Liabilities	Payments from Education Funds			-

12	Liabilities	Education Fund-Trf From General Reserve	-	1,00,281
<b>13</b>	<b>Liabilities</b>	<b>Education Fund-Closing Balance</b>	<b>5,42,392</b>	<b>5,10,290</b>
14	Liabilities	Research Fund-Opening Balance		
15	Liabilities	Research Fund-Contribution		
16	Liabilities	Income from Interest Research Funds		
17	Liabilities	Payments from Research Funds		
18	Liabilities	Research Fund-Trf From General Reserve		
19	Liabilities	Research Fund-Closing Balance		
<b>20</b>	<b>Liabilities</b>	<b>Medal &amp; prizes Fund-Opening Balance</b>	<b>29,02,720</b>	<b>28,24,273</b>
21	Liabilities	Medal & Prizes Fund-Contribution		
22	Liabilities	Income from Interest Medal & prizes Funds	2,10,698	1,78,728
23	Liabilities	Payments/ Transfer from Medal & prizes Funds	-	(1,00,281)
24	Liabilities	Medal & Prizes Fund-Trf From General Reserve		
<b>25</b>	<b>Liabilities</b>	<b>Medal &amp; prizes Fund-Closing Balance</b>	<b>31,13,418</b>	<b>29,02,720</b>
26	Liabilities	Accounting Research Building Fund-Opening Balance	16,57,080	31,06,211
27	Liabilities	Accounting Research Building Fund-Contribution		
28	Liabilities	Income from Interest Accounting Research Building Funds	2,28,481	1,69,516
29	Liabilities	Payments from Accounting Research Building Funds	-	(16,18,647)
30	Liabilities	Accounting Research Building Fund-Trf From General Reserve		-
<b>31</b>	<b>Liabilities</b>	<b>Accounting Research Building Fund-Closing Balance</b>	<b>18,85,561</b>	<b>16,57,080</b>
32	Liabilities	Student Scholarship Fund-Opening Balance		
33	Liabilities	Student Scholarship Fund-Contribution		
34	Liabilities	Income from Interest Student Scholarship Funds		
35	Liabilities	Payments from Student Scholarship Funds		
36	Liabilities	Student Scholarship Fund-Trf From General Reserve		
37	Liabilities	Student Scholarship Fund-Closing Balance		
38	Liabilities	Employees Benevolent Fund-Opening Balance		
39	Liabilities	Emp Benevolent Fund-Appropriation of I&E		
40	Liabilities	Emp Benevolent Fund-Contribution		
41	Liabilities	Income from Interest Emp Benevolent Funds		
42	Liabilities	Payments from Emp Benevolent Funds		
43	Liabilities	Emp Benevolent Fund-Trf From General Reserve		
44	Liabilities	Employees Benevolent Fund-Closing Balance		
	<b>Liabilities</b>	<b>RESERVE AND FUND TOTAL</b>	<b>25,77,01,319</b>	<b>24,97,73,425</b>
<b>E)</b>	<b>Liabilities</b>	<b>Fee Received in Advance</b>		
1	Liabilities	FRA-Distant Education Fee		
2	Liabilities	FRA-Membership Fee		
3	Liabilities	FRA-Examination Fees		
4	Liabilities	FRA-Journal Subscription		
5	Liabilities	FRA- Seminar & Others	11,23,741	8,56,084
6	Liabilities	FRA-GMCS, ITT, Coaching & Orientation Courses	2,150	2,150
7	Liabilities	FRA-Certificate Courses		
8	Liabilities	FRA-Post Qualification Courses		
	<b>Liabilities</b>	<b>Total Fee Received in Advance-Short Term</b>	<b>11,25,891</b>	<b>8,58,234</b>
9	Liabilities	FRA-Distant Education Fee-Long Term		
10	Liabilities	FRA-Membership Fee-Long Term		
11	Liabilities	FRA-Examination Fees-Long Term		

12	Liabilities	FRA-Journal Subscription-Long Term			
13	Liabilities	FRA- Seminar & Others-Long Term			
14	Liabilities	FRA-GMCS, ITT, Coaching & Orientation Courses-Long Term			
15	Liabilities	FRA-Certificate Courses-Long Term			
16	Liabilities	FRA-Post Qualification Courses-Long Term			
	<b>Liabilities</b>	<b>Total Fee Received in Advance-Long Term</b>			-
	<b>Liabilities</b>	<b>Total Fee Received in Advance</b>		<b>11,25,891</b>	<b>8,58,234</b>
F)	<b>Liabilities</b>	<b>Current/Non Current Liabilities</b>			
1	Liabilities	Direct Tax		19,396	(18,082)
2	Liabilities	Indirect Tax			-
3	Liabilities	Labour Laws			
4	Liabilities	Provision for Employee Benefits-Leave Encashment			
5	Liabilities	Provision for Employee Benefits-Gratuity			
6	Liabilities	Provision for Employee Benefits-Pension			
7	Liabilities	Creditors For Exp-Capital Items			
8	Liabilities	Creditors For Exp-Non Capital Items	I	5,13,397	3,42,489
9	Liabilities	Provision for doubtful debts & Advance			
10	Liabilities	Deposits			
11	Liabilities	Other Liability			
12	Liabilities	Suspense Account			
	<b>Liabilities</b>	<b>Total Current Liabilities</b>		<b>5,32,793</b>	<b>3,24,407</b>
13	Liabilities	Direct Tax-Non Current			
14	Liabilities	Indirect Tax-Non Current			
15	Liabilities	Labour Laws-Non Current			
16	Liabilities	Provision for Employee Benefits-Leave Encashment-Non Current			
17	Liabilities	Provision for Employee Benefits-Gratuity-Non Current			
18	Liabilities	Provision for Employee Benefits-Pension-Non Current			
19	Liabilities	Creditors For Exp-Capital Items-Non Current			
20	Liabilities	Creditors For Exp-Non Capital Items-Non Current			
21	Liabilities	Provision for doubtful debts & Advance-Non Current			
22	Liabilities	Deposits-Non Current			
23	Liabilities	Other Liability-Non Current			
	Liabilities	Total Non-Current Liabilities			
	<b>Liabilities</b>	<b>Total Current/Non-Current Liabilities Total</b>		<b>5,32,793</b>	<b>3,24,407</b>
G)	<b>Liabilities</b>	<b>Inter-Unit Balance Liabilities</b>			
1	Liabilities	Publication Current A/c		2,01,950	2,01,950
2	Liabilities	Publication Stock Transfer-A			
3	Liabilities	Publication Receivable A/c			
4	Liabilities	Exam Form Current A/c		8,050	8,050
5	Liabilities	Current Account			
6	Liabilities	Staff Loan Control Account			
7	Liabilities	Capital Grant		57,91,147	57,91,147
8	Liabilities	Library Grant			
9	Liabilities	Building Grant		2,63,97,791	2,63,97,791
10	Liabilities	ITT Centre Grant			



11	Liabilities	Reading Room Grant			
12	Liabilities	Advance for Programs			
13	Liabilities	Notional Transfer A/C			
14	Liabilities	Remittance to Head Office			
15	Liabilities	Income Trf Control A/c			
	<b>Liabilities</b>	<b>INTER UNIT BALANCES TOTAL</b>		<b>3,23,98,938</b>	<b>3,23,98,938</b>
	<b>Liabilities</b>	<b>TOTAL</b>		<b>29,17,58,941</b>	<b>28,33,55,004</b>
	<b>Assets</b>	<b>ASSETS</b>			
<b>H)</b>	<b>Assets</b>	<b>Fixed Assets</b>			
1	Assets	Land Leasehold			
2	Assets	Land Freehold		2,56,84,090	2,56,84,090
3	Assets	Building		5,52,247	5,81,313
4	Assets	Tangible Assets		62,26,148	76,73,752
5	Assets	Intangible Assets		-	-
	<b>Assets</b>	<b>Fixed Assets Total</b>	<b>II</b>	<b>3,24,62,485</b>	<b>3,39,39,155</b>
	<b>Assets</b>	<b>Building WIP Account</b>			
<b>I)</b>	<b>Assets</b>	<b>Investments</b>			
1	Assets	Earmarked Investment Short Term	III	3,35,78,861	3,21,15,174
2	Assets	Fixed Deposits with Banks Short Term	IV	21,27,84,266	19,19,92,789
3	Assets	Investment in Govt Securities Short Term			
4	Assets	Investment in PSU Bonds/Securities Short Term			
5	Assets	General Investment Short Term			
		<b>Investments-Short Term</b>		<b>24,63,63,127</b>	<b>22,41,07,963</b>
6	Assets	Earmarked Investment Long Term		-	-
7	Assets	Fixed Deposits with Banks Long Term		-	-
8	Assets	Investment in Govt Securities Long Term			
9	Assets	Investment in PSU Bonds/Securities Long Term			
10	Assets	General Investment Long Term			
		Investments-Long Term		-	-
	<b>Assets</b>	<b>Investments Total</b>		<b>24,63,63,127</b>	<b>22,41,07,963</b>
<b>J)</b>	<b>Assets</b>	<b>Current/Non-Current Assets</b>			
1	Assets	Publication Stock			
2	Assets	Opening Stock			
3	Assets	Publication Stock Transfer-L			
4	Assets	Consumables Stock	V	32,360	38,800
5	Assets	Interest Accrued-Fixed Deposits with Banks_Current		4,63,468	40,05,831
6	Assets	Interest Accrued-Investment_Current			
7	Assets	Interest Accrued-Staff_Current			
8	Assets	Interest Accrued on Earmarked Funds_Current			
9	Assets	Loans to Staff_Current			
10	Assets	TDS Receivable Account_Current			
11	Assets	Security Deposit_Current			
12	Assets	Advance to Party_Current	VI	12,77,423	13,57,045
13	Assets	Advance to Employees_Current			
14	Assets	Advance to Council Member_Current			
15	Assets	Customer Accounts_Current	VII	6,26,000	-
16	Assets	Other Receivable_Current	VIII	26,542	8,342
17	Assets	GST on Advance			
18	Assets	Prepaid Expenses		-	-



19	Assets	Cash In Hand		37,580	739
20	Assets	Cash at Bank	IX	15,94,126	1,13,38,245
	<b>Assets</b>	<b>Total Current Assets</b>		<b>40,57,499</b>	<b>1,67,49,002</b>
1	Assets	Interest Accrued-Fixed Deposits with Banks_Non-Current			
2	Assets	Interest Accrued-Investment_Non-Current		8,611	2,98,184
3	Assets	Interest Accrued-Staff_Non-Current			
4	Assets	Interest Accrued on Earmarked Funds_Non-Current			
5	Assets	Loans to Staff_Non-Current			
6	Assets	TDS Receivable Account_Non-Current			
7	Assets	Security Deposit_Non-Current	X	26,00,032	31,75,372
8	Assets	Advance to Party_Non-Current			
9	Assets	Advance to Employees_Non-Current			
10	Assets	Advance to Council Member_Non-Current			
11	Assets	Customer Accounts_Non-Current			
12	Assets	Other Receivable_Non-Current			
	<b>Assets</b>	<b>Total Non-Current Assets</b>		<b>26,08,643</b>	<b>34,73,556</b>
	<b>Assets</b>	<b>Current / Non-Current Assets Total</b>		<b>66,66,142</b>	<b>2,02,22,558</b>
<b>K)</b>	<b>Assets</b>	<b>Inter-Unit Balance Assets</b>			
1	Assets	Publication Current A/c			
2	Assets	Exam Form Current A/c			
3	Assets	Current Account	XI	62,35,882	50,54,023
4	Assets	Staff Loan Control Account			
5	Assets	Capital Grant			
6	Assets	Library Grant		31,305	31,305
7	Assets	Building Grant			
8	Assets	ITT Centre Grant			
9	Assets	Reading Room Grant			
10	Assets	Advance for Programs			
11	Assets	Notional Transfer A/C			
12	Assets	Remittance to Head Office			
13	Assets	Income Trf Control A/c			
	<b>Assets</b>	<b>INTER UNIT BALANCES TOTAL</b>		<b>62,67,187</b>	<b>50,85,328</b>
	<b>Assets</b>	<b>TOTAL</b>		<b>29,17,58,941</b>	<b>28,33,55,004</b>

NOTES REFERRED TO ABOVE FORM AN INTEGRAL PART OF T FINANCIAL STATEMENT  
As per our report of even date attached

For and on behalf of the HYDERABAD BRANCH OF SIRC OF ICAI

**For JAWAHAR AND ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FIRM REGN. No. 001281S

Sd/-  
**CA. DEEPAK LADDA**  
CHAIRMAN

Sd/-  
**CA. SATISH KUMAR MYLAVARAPU**  
VICE-CHAIRMAN

Sd/-  
**CA. CH SHIVAKUMAR**  
PARTNER  
M. No 247237  
UDIN: 22247237AIWXZB1987

Sd/-  
**CA. RAVI SANKARA REDDY PONUGOTI**  
SECRETARY

Sd/-  
**CA. GIRIDHARI LAL TOSHNIWAL**  
TREASURER

Place: Hyderabad  
Date: 12-05-2022

**HYDERABAD BRANCH OF SOUTHERN INDIA REGIONAL COUNCIL OF  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

**SCHEDULE- I: CREDITORS FOR EXPENSES NON CAPITAL ITEMS**

S.No.	PARTICULARS	As on 31.03.2022	As on 31.03.2021
1	Electricity	94,750	95,517
2	Water Charges	29,436	12,000
3	Telephones	8,791	6,900
4	Staff Conveyance	40,000	-
5	Professional Fees	19,000	20,000
6	Audit Fees Payable	72,900	97,125
7	Creditors-Faculties & Parties	37,260	19,147
8	House Keeping & Security Charges	-	-
9	Creditors-Seminar & Programmes	1,04,390	87,000
10	ITT Repairs & Maintenance	91,370	-
11	Creditors	15,500	4,800
	<b>TOTAL</b>	<b>5,13,397</b>	<b>3,42,489</b>

**SCHEDULE -III EARMARKED INVESTMENTS**

S. No.	PARTICULARS	Opening Balance as on 01.04.2021	Additions	Interest Received/ Receivable / Transferred	Withdrawn/ Transfer.	As on 31.03.2022
		Rs.	Rs.	Rs.	Rs.	Rs.
1	Education Fund	4,91,306	-	69,707		5,61,013
2	Merit Awards	29,43,445		5,61,966	2,75,276	32,30,135
3	I T T Centre Reserve	2,58,34,979		19,67,092	11,52,696	2,66,49,375
4	Building Fund Investment	31,43,628	-	2,26,245	2,31,535	31,38,338
	<b>TOTAL</b>	<b>3,24,13,358</b>	<b>-</b>	<b>28,25,010</b>	<b>16,59,507</b>	<b>3,35,78,861</b>

**SCHEDULE - IV FIXED DEPOSIT WITH BANKS SHORT TERM**

S.No.	PARTICULARS	As on 31.03.2022	As on 31.03.2021
1	Union Bank of India	1,94,60,588	1,85,67,064
2	Bank of Baroda	3,41,29,267	3,24,60,327
2	State Bank of India	15,73,96,986	13,92,55,057
3	Indian Bank	17,97,425	17,10,341
	<b>TOTAL</b>	<b>21,27,84,266</b>	<b>19,19,92,789</b>

**SCHEDULE - V : CONSUMABLE STOCK**

S.No.	PARTICULARS	As on 31.03.2022	As on 31.03.2021
1	Note Pads	22,110	22,900
2	Pens	10,250	15,900
	<b>TOTAL</b>	<b>32,360</b>	<b>38,800</b>

**SCHEDULE- VI ADVANCE TO PARTY CURRENT**

Sl. No.	Particulars	As on 31.03.2022	As on 31.03.2021
1	Advance for Seminars-Upto 31-03-2020	11,501	1,47,251
2	Advance for Seminars-in 20-21	11,84,735	11,84,735
3	Tour Operator - Advance	25,059	25,059
4	Other Adv. / Faculty adv TDS	345	
5	Advance for Classes Expenses / seminars	25,000	-
6	Advance for Manpower Services ( Luz Services)	30,783	-
	<b>Grand Total</b>	<b>12,77,423</b>	<b>13,57,045</b>

**SCHEDULE - VII: CUSTOMER ACCOUNT CURRENT**

S.No.	PARTICULARS	As on 31.03.2022	As on 31.03.2021
1	TAXMAN PUBLICATIONS	2,36,000	
2	FOUR STONE PROJECT	36,000	
3	ZOHO CORPORATION LTD	3,54,000	
	<b>TOTAL</b>	<b>6,26,000</b>	<b>-</b>

**SCHEDULE-VIII : OTHER RECEIVABLE CURRENT**

S.No.	PARTICULARS	As on 31.03.2022	As on 31.03.2021
1	Staff Advances	26,542	8,342
	<b>TOTAL</b>	<b>26,542</b>	<b>8,342</b>

**SCHEDULE- IX: BALANCE AT BANKS**

S.No.	PARTICULARS	As on 31.03.2022	As on 31.03.2021
1	State Bank of India - ITT A/c	27,355	6,79,591
2	HDFC Bank	1,10,638	7,01,675
3	Kotak Mahindra Bank	2,50,552	24,73,826
4	State Bank of India - Branch A/c	5,29,233	60,56,497
5	State Bank of India - Classes A/c	78,144	55,418
6	State Bank of India - Publications A/c	2,79,716	2,75,947
7	SICASA BOB	1,09,744	8,86,347
8	Indian Bank	2,08,744	2,08,944
	<b>TOTAL</b>	<b>15,94,126</b>	<b>1,13,38,245</b>

**SCHEDULE - X: SECURITY DEPOSITS**

S.No.	PARTICULARS	As on 31.03.2022	As on 31.03.2021
	<b>NON-CURRENT</b>		
1	Electricity Deposit	4,36,655	4,36,655
2	Rent Deposit - Emerald House	9,92,000	9,92,000
3	Rent Deposit - KPHB	20,000	20,000
4	Rent Deposit - Sony Building	11,51,377	17,26,717
	<b>TOTAL</b>	<b>26,00,032</b>	<b>31,75,372</b>

**SCHEDULE- XI: ICAI CURRENT ACCOUNT**

S.No.	PARTICULARS	As on 31.03.2022	As on 31.03.2021
1	Current Account Hyderabad Branch of SIRC of ICAI	25,91,413	15,92,421
2	TDS Receivable	11,06,853	8,55,459
3	Grants Receivable	25,53,543	25,53,543
4	Grants Receivable-IBBI Course	97,591	97,591
5	Current Account Delhi DCO	3,66,025	3,66,025
6	Current Account Hyderabad COE	(6,58,081)	(5,89,554)
7	Regional Intra Unit	1,78,538	1,78,538
	<b>TOTAL</b>	<b>62,35,882</b>	<b>50,54,023</b>

**SCHEDULE- XII: OTHER EXPENSES**

S.No.	PARTICULARS	As on 31.03.2022	As on 31.03.2021
1	Bank Charges	35,099	44,398
2	GST Expenses	4,53,759	1,00,395
3	Magazine and Periodicals	7,500	4,500
4	Other Expenses / Office Expenses	1,86,374	1,53,465
5	Reading Room Expenses	6,05,030	5,35,290
	<b>TOTAL</b>	<b>12,87,762</b>	<b>8,38,048</b>

HYDERABAD BRANCH OF SOUTHERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA FIXED ASSETS - SCHEDULE II										
PARTICULARS	GROSS BLOCK			DEPRECIATION & AMORTISATION				NET BLOCK		
	COST AT 01/04/2021	ADDITIONS	AD- JUST- MENT	COST AS A 31/03/2022	01/04/2021	ADDITION	AD- JUST- MENT	31/03/2022	WDV AS ON 31/03/2022	WDV AS ON 31/03/2021
<b>A. Tangible Assets:</b>										
1 Land - Free Hold	2,56,84,090.00	-	-	2,56,84,090.00	-	-	-	-	2,56,84,090.00	2,56,84,090.00
2 Land- Lease Hold	-	-	-	-	-	-	-	-	-	-
3 Buildings	7,13,701.00	-	-	7,13,701.00	1,32,387.56	29,066.00	-	1,61,453.56	5,52,247.44	5,81,313.44
4 Electric Installations & Fix.	31,63,492.00	-	-	31,63,492.00	18,51,337.51	1,31,217.00	-	19,82,554.51	11,80,937.49	13,12,154.49
5 Computers	1,18,68,568.00	64,237.00	-	1,19,32,805.00	1,05,46,940.51	8,12,829.00	-	1,13,59,769.51	5,73,035.49	13,21,627.49
6 Air Conditioners	23,99,672.00	-	-	23,99,672.00	16,11,243.51	1,18,264.00	-	17,29,507.51	6,70,164.49	7,88,428.49
7 Furniture & Fixtures	83,39,744.00	10,000.00	-	83,49,744.00	52,08,475.00	3,13,165.00	-	55,21,640.00	28,28,104.00	31,31,269.00
8 Lifts	-	-	-	-	-	-	-	-	-	-
9 Office Equipment	22,25,273.00	27,800.00	-	22,53,073.00	11,69,204.46	1,61,327.00	-	13,30,531.46	9,22,541.54	10,56,068.54
10 Vehicles	1,32,026.00	-	-	1,32,026.00	67,821.01	12,840.00	-	80,661.01	51,364.99	64,204.99
11 Library Books	5,31,053.00	-	-	5,31,053.00	5,31,053.00	-	-	5,31,053.00	-	-
<b>B. Intangible Asset:</b>										
1 01. Software	3,22,289.00	-	-	3,22,289.00	3,22,289.00	-	-	3,22,289.00	-	-
<b>TOTAL</b>	<b>5,53,79,908.00</b>	<b>1,02,037.00</b>	<b>-</b>	<b>5,54,81,945.00</b>	<b>2,14,40,751.56</b>	<b>15,78,708.00</b>	<b>-</b>	<b>2,30,19,459.56</b>	<b>3,24,62,485.44</b>	<b>3,39,39,156.44</b>

**HYDERABAD BRANCH OF SOUTHERN INDIA REGIONAL COUNCIL OF  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2022.**

**A) SIGNIFICANT ACCOUNTING POLICIES**

**1. Basis for preparation of Financial Statements**

The Financial Statements are prepared under the historical cost convention as a going concern; the Generally Accepted Accounting Principles (GAAP) in India; the applicable Accounting Standards and the applicable guidelines issued by The ICAI in this regard. Hyderabad Branch of SIRC follows Accrual basis, for accounting.

**2. Fixed Assets**

Fixed assets are stated at Original Cost less Accumulated Depreciation. Cost comprises the purchase price net of any taxes for which credit is attributable and any other cost attributable to bring the asset to its working condition for its intended use.

**3. Depreciation**

Fixed Assets are depreciated under WDV method at following rates on pro rata basis as per the guidelines of Head Office:

Electrical Installations	10%
Furniture & Fixtures	10%
Office Equipment & Air Conditioners	15%
Computers	60%
Vehicles	20%
Building	5%
Library Books	100%
Software	Depreciated over a period of 3 years

**4. Revenue Recognition**

- (a) Staff & Administrative Expense Grant is recognized on accrual basis as per the revenue budgets approved by the Head Office. Capital Grants are recognized on receipt basis as per the guidelines issued by the ICAI in this regard.
- (b) Incomes and Expenses of Seminars, Coaching Classes, ITT & Orientation Programme, other incomes & expenses are accounted for on accrual basis.

**5. Provisions**

A provision is recognized when there is a present obligation as a result of past events and it is probable that an outflow will arise. It is probable that an outflow of resources will be required to settle the obligation in respect of which, a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimates required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

- a. The Institute has been granted exemption from Income Tax under section 10(23C)(iv) and Section 11 of the Income Tax Act, 1961. As such no provision for income tax is made and no provision for deferred tax asset and liability is considered necessary at Branch level.

**6. Allocation of Expenses**

Expenses directly attributable to Hyderabad Branch activities are charged to respective heads of expenditure. Direct attributable expenses on specific activity / programme are charged to the said activity / programme while indirect expenses on such specific activity/programme are apportioned as expenditure of the respective activity/ programme.



## 7. Lease Expenses

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognized as an expense in the financial statements, as and when accrued.

## B) NOTES ON ACCOUNTS

1. The outbreak of Coronavirus (Covid-19) pandemic globally and in India is causing significant disturbance in the physical activities of Branch. This has impacted the revenues of branch as there was a reduction in incomes which were generated through the conduct of Seminars, ITT, Advanced ITT, MCS, Orientation and Coaching classes.
2. Inter unit Balances are subject to reconciliation. Various balances under inter unit transactions between Branch and HO/COE is under confirmation and reconciliation
3. The apportionment of direct expenses by Hyderabad Branch of SIRC of ICAI, during the year as mentioned in Accounting Policy No 6 towards the conduct of ITT, Advanced ITT, Orientation and MCS Classes is as under.

S.No.	Expenditure	ITT (in Rs.)	Advanced ITT (in Rs.)	Orientation (in Rs.)	MCS (in Rs.)
1	Faculty Honorarium	16,00,635	29,45,250	24,84,000	43,47,000
2	Rent	5,00,483	12,27,073		
3	Electricity	1,24,455	2,05,568		
4	Staff & Manpower Expenses	9,03,929	14,93,052	65,383	1,13,955
5	Repairs & Maintenance Expenses	1,04,717	1,72,965		
6	Expenses incurred for Zoom Software	1,24,004	2,04,822	43,737	1,30,465
	<b>TOTAL</b>	<b>33,58,223</b>	<b>62,48,730</b>	<b>25,93,120</b>	<b>45,91,420</b>

4. GST: Hyderabad COE has a GST Registration Number and it is the nodal office for GST with respect to Telangana. Filing of Returns, Tax remittances and other compliances in relation to GST are handled at Centre of Excellence, Hyderabad.
5. Previous year's figures have been regrouped, wherever necessary, to make them comparable with those of the current period
6. Paisa has been rounded off to the nearest Rupee.

As per our report of even date

Sd/-

**For JAWAHAR AND ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FIRM REGN. No. 001281S

**CA. Deepak Ladda**  
CHAIRMAN

Sd/-

**CA. Satish Kumar Mylavarapu**  
VICE-CHAIRMAN

Sd/-

**CA. CH SHIVKUMAR**  
PARTNER  
M.No.247237

Sd/-

**CA. Ravi Sankara Reddy Ponugoti**  
SECRETARY

Sd/-

**CA. Giridhari Lal Toshniwal**  
TREASURER

Place: Hyderabad

Date: 12-05-2022

UDIN NO: 22247237AIWXZB1987



**Newly Elected Branch Chairman CA. Deepak ladda along with Central Council members and Chairman SIRC Regional Council Members and Managing Committee Members of Hyderabad Branch**



**Felicitation to Vice President and Chairman SIRC on Seminar on Bank Audit Along with Managing Committee Members**



**Jan Jagrukta – Creating Awareness of Financial & Tax Literacy  
National Biggest Financial & Tax Literacy Drive by ICAI – Hyderabad Branch of SIRC of ICAI**



**National Biggest Financial & Tax Literacy Drive**



**Outreach Program For Proposed Scheme of Education & Training**



**8th International Day of Yoga**



**Newly Elected Branch Chairman CA. Deepak ladda along with Central Council members and Chairman SIRC Regional Council Members and Managing Committee Members and Staff of Hyderabad Branch**

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
(A Statutory Body Established Under an Act of Parliament)



## MOTTO

**Ya esa suptesu jagarti kamam kamam Puruso nirmimanah |**  
**Tadeva sukram tad brahma tadevamrtamucyate |**  
**Tasminloka sritah sarve tad natyeti Kascan | etad vai tat ||**

**य एष सुप्तेषु जागर्ति कामं कामं पुरुषो निर्मिमाणः ।**  
**तदेव सुक्रं तद् ब्रह्म तदेवामृतमुच्यते।**  
**तस्मिंल्लोका : श्रिताः सर्वे तद् नात्येति कश्चन । एतद् वै तत् ॥**

*(That person who is awake is those that sleep, shaping desire after desire, that, indeed, is the pure. That is Brahman, that, indeed, is called the immortal. In it all the worlds rest and no one ever goes beyond it. This, verily, is that, kamam kamam : desire after desire, really objects of desire. Even dream objects like objects of walking consciousness are due to the Supreme Person. Even dream consciousness is a proof of the existence of the self.*

*No one ever goes beyond it : of. Eckhart : 'On reaching God all progress ends.'*)

Source : Kathopanishad