



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Hyderabad Branch of SIRC

E-Newsletter

www.hydicai.org

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hyderabad@icai.org



Orientation Programme for Campus Placements held on 19 February 2023. Inaugural Ceremony was graced by Dr. K Laxman, Member of Parliament, Rajyasabha as Chief Guest . CA. Dayaniwas Sharma & CA. Sridhar Muppala Central Council Members, Regional Council Members & Hyderabad Branch Managing Committee Members were present.



Felicitations to CA. Satish Kumar Mylavarapu, Newly Elected Chairman, Hyderabad Branch of SIRC for the Year 2023-24, with Hyderabad Branch Managing Committee Members.

Members at the Helm of ICAI For the Year 2023-24



CA. Aniket Sunil Talati
President, ICAI



CA Ranjeet Kumar Agarwal
Vice President, ICAI

Central Council Members of ICAI From Hyderabad



CA. Dayaniwas Sharma



CA. Sridhar Muppala

Southern India Regional Council Members of ICAI From Hyderabad



CA. Mandava Sunil Kumar
Treasurer, SIRC



CA. Chengal Reddy R
Chairman, SICASA- SIRC



CA. China Masthan Talakayala
Immediate Past Chairman, SIRC



CA. Naresh Chandra Gelli
Member, SIRC

Managing Committee Members of Hyderabad Branch of SIRC of ICAI 2023-24



CA. Satish Kumar Mylavarapu
Chairman



CA. Rajambal MS
Vice Chairperson



CA. Saran Kumar U
Secretary



CA. Chandra Babu M
Treasurer



CA. Rama Rao Karumanchi
SICASA Chairman



CA. Girdhari Lal Toshniwal
SICASA, Co Chairman



CA. Chinna Sita Rami Reddy A
Member



CA. Ravi Sankara Reddy P
Member



CA. Deepak Ladda
Chairman, 2022-23

Chairman's Communique

Dear Professional Colleagues,

My heartiest greetings to all of you. I am honored to communicate with you as the Chairman of Hyderabad Branch of SIRC of ICAI. I am aware that this privilege comes with utmost responsibility and accountability. With all your support, blessings and best wishes I am confident of executing my duties in the best interest of the Profession, Professionals, Students and all our stake holders.



I am pleased to inform you that the Hyderabad Branch of SIRC of ICAI has elected following office bearers for the year 2023-24 on Wednesday, 22nd February 2023.

- CA. Satish Kumar Mylavarapu - Chairman
- CA. Rajambal M S. - Vice Chairperson
- CA. Saran Kumar U - Secretary
- CA. Chandra Babu M - Treasurer

CA. Karumanchi Ramarao has been nominated as Chairman, SICASA and CA. Girdhari Lal Toshniwal, as Co-chairman, SICASA.

The new team along with other managing committee members and with the support of the Central Council Members and the Regional Council Members are geared up to keep up the good work carried by previous team led by CA Deepak Ladda.

ICAI Awards 2022:

I am honored to share with you all that **Hyderabad Branch of SIRC of ICAI** has bagged the **First Best Branch Award** of the Southern Region under Mega Category and **Hyderabad Branch of SICASA** got the **Second-Best Branch (Jointly with Chengalpattu)** under the same category for the year 2022. I congratulate the immediate Past Chairman CA. Deepak Ladda and other team members for this remarkable achievement.

Programmes held during February 2023:

Hyderabad Branch of SIRC of ICAI had conducted series of CPE Meetings and Seminars during the month of February 2023. Discussions of Finance Act 2023, Taxation of Charitable Organizations and FEMA -Outbound Investments and Latest Changes and other programmes generated lot of discussions and interest amongst the members.

Details of Lecture meetings and other seminars in the month of March 2023 will be hosted in Hyderabad Branch Website and details will be intimated.

Prerana - A Women Seminar

The International Women's Day is celebrated every year on 8th March in the honor of the remarkable contribution of women to our society. As in every year Hyderabad Branch has planned One Day Women's Seminar **PRERANA - 2023** on 4th March 2023 at TSTDC Haritha Hotel, The Plaza Begumpet, Hyderabad. I am sure the seminar will see good participation from

all members in general and women members specially. CA. Rajambal M S, Vice Chairperson, Hyderabad Branch is the coordinator of the seminar and has lined up excellent speakers on relevant topics for the seminar. The details of the program are given elsewhere in the newsletter.

Seminar on Bank Audit

Hyderabad Branch has lined up several lecture meetings for discussing various aspects of Bank Audit. A full day seminar is also being planned to be held in second/third week of March 2023.

The Seminar is going to cover many important areas of the Bank Audit for members to enrich themselves with various important technical issues which would be of great help in performing their Bank Audits effectively. I request all the members to attend the seminar in large number and make it a grand success.

Students

Hyderabad Branch of SIRC of ICAI together with Hyderabad SICASA plans to organize a one day seminar on Bank Audit for students by providing guidance to CA students who would be assisting in the Bank Audits. The seminar is going to cover many important areas of Bank Audits by the eminent speakers from Hyderabad, I urge the members to send their articles in large number and get benefited.

Hyderabad Branch is starting a new tradition this year to celebrate Women's Day for students. The program is envisaged on the 5th of March, 2023. This program is covering a lot of topics involving empowerment of women. I urge all the girl students to participate and utilize this opportunity to the best.

Coaching Classes: Foundation Regular Coaching for June 2023 Examinations, Final and Intermediate May 2023 Examinations, Regular Coaching Classes

Hyderabad Branch of SIRC of ICAI has been grooming CA students in its campus through conducting coaching classes for more than four decades. Coaching classes conducted by Hyderabad Branch are affordable, handled by eminent faculties and are conducted without any profit motive. For complete batch details of coaching classes, please visit www.hydicai.org. I request our members to disseminate this information to their articulated assistants. Students are also requested to make use of these coaching classes.

I wish all a Happy Holi, Ugadi/Gudi Padwa and Ram Navami. May all your desires are accomplished.

I also convey my best wishes and greetings to all of you for a focused professional growth.

Wish to sum up with quote of Swami Vivekananda "Take up one idea, make that one idea your life"

Thanking You



CA. Satish Kumar Mylavarapu
Chairman
hyderabad@icai.org

International Women's Day
Prerana 2023

"Women Professional: From Empowerment to Excellence"

Organised by: Hyderabad Branch of SIRC of ICAI

Day & Date: Saturday 4th March 2023

Venue: TSTDC Haritha Hotel, The Plaza Begumpet, Hyderabad

Registration Fee: Women Member Rs 600/- Including GST

CPE: 6 hours

Timing	Session/Topics	Resource Person
9.00 AM - 9.30 AM	Networking	
9.30 AM - 10.00 AM	Inauguration & Lighting of the Lamp	
Technical Session-I		
10.00 AM - 10.45 AM	Women A generational shift in mindset, purpose & influence	Dr. Nupur Pavan Bang Deputy Director, ISB Hyderabad
10.45 AM - 11.30 AM	Dreams	Mrs. Manisha Saboo Centre Head of Infosys Hyderabad
11.30 AM - 11.45 AM	Tea Break	
Technical Session-II		
11.45 AM - 1.15 PM	Health & Fitness	Dr. Geeta Nagasree (Oncologists) Hyderabad & Dr. Deepa Agarwal (Dietician & Nutritionist) Hyderabad.
1.15 PM - 2.15 PM	Lunch Break	
Technical Session-III		
2.15 PM - 3.45 PM	From Passion to Profits	Mrs. Rani Reddy Director, Jagati Publications Limited
3.45 PM - 4.00 PM	Tea Break	
Technical Session-IV		
4.00 PM - 5.30 PM	Personal Grooming	Lakme Academy Attapur

Hyderabad Branch of SIRC of ICAI

CA. Satish Kumar Mylavaram Chairman	CA. Rajambal MS Vice Chairperson	CA. Saran Kumar U Secretary
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Accounting Standards Board
The Institute of Chartered Accountants of India
7th February, 2023

Exposure Drafts of Guidance Note on Financial Statements of Non-Corporate Entities and Guidance Note on Financial Statements of Limited Liability Partnerships for comments

The Accounting Standards Board (ASB) of the ICAI in June 2022 had issued Technical Guides on “Financial Statements of Non-Corporate Entities” and “Financial Statements of Limited Liability Partnerships” to deal with applicability of Accounting Standards and recommending formats of the financial statements to these entities. The ASB has now proposed to prescribe the formats for presentation of financial statements of these entities in the form of Guidance Notes. The objective of proposed Guidance Notes is to further ensure that these formats of financial statements are followed to achieve standardisation and enhance the quality of the financial reporting by these entities.

The Exposure Drafts of Guidance Notes can be assessed at the following links for comments **with the last date of comments being March 8, 2023:**

[Guidance Note on Financial Statements of Non-Corporate Entities](#)

[Guidance Note on Financial Statements of Limited Liability Partnerships](#)

Comments on the abovementioned Exposure Drafts may be submitted through any of the following modes:

1. Electronically: Click on <http://www.icai.org/comments/asb/> to submit comment online (Preferred method)
2. Email: Comments can be sent to: commentsasb@icai.in
3. Postal: Secretary, Accounting Standards Board,
The Institute of Chartered Accountants of India,
ICAI Bhawan, Post Box No. 7100,
Indraprastha Marg, New Delhi 110 002

Further clarifications on the Exposure Drafts may be sought by e-mail to asb@icai.in.

Tips for a Happy and Healthy Summer

Compiled by: CA. Reshama R Jadhav

Summer is one of the best seasons of the you can enjoy happily and healthy way with some quick health tips:-

Eat healthy and light food in summer: - Have water rich fruits and veggies, like watermelon, pears, apples, plums, berries and grapes. Pick leafy vegetables, sweet potatoes, carrots, beetroot, onions and cucumber.

Drink plenty of water to avoid getting dehydrated, getting a headache, or even succumbing to heatstroke, try to drink at least 2-3 liters of water.

Keep your skin and eyes protected from the sun by using umbrella, sunglasses, comfortable shoes, cotton clothes and sunscreen.

Avoid Alcohol and Caffeine it increases heat in body and leads to dehydration.

Does any type of Exercise or physical activity try walking, jogging, running, swimming, bike riding, cycling with your kids and family. Swimming is the best option you can try in summers.

Relax and de-stress by going outside - do some breathing exercises that can help relieve the symptoms of stress and anxiety.

Self-care and Family time for stress free life, summer is vacation periods for kids you can plan long vacation or some quality time with yourself and family.

Survey, Search and Seizure Update

Compiled by: CA. Hari Agarwal
CA. Vivek Agarwal,

1. No sec. 68 additions if cash deposited during demonetisation was from cash balance available in books of account

R. S. Diamonds India (P.) Ltd. v. ACIT - [2022] 145 taxmann.com 545 (Mumbai - Trib.)

Assessee-company engaged in the business of trading in diamonds, filed its return of income for the relevant assessment year. During the year under consideration, the Assessing Officer (AO) noticed that assessee deposited a sum of money into its bank account during the demonetisation period, and the case was selected for scrutiny assessment.

In the assessment proceedings, the assessee explained that the said cash was received on account of cash sales made to the customers over the counter. Unsatisfied with the reply received from the assessee, AO treated the cash deposits as unexplained cash deposits under section 68 of the Income-tax Act and computed the income accordingly.

On appeal, CIT (A) confirmed the additions made by AO. Aggrieved by the order, assessee preferred an appeal to the Mumbai Tribunal.

2. It isn't always necessary to pay 20% of the demand before putting recovery of demand on hold: Delhi HC

Dabur India Ltd. v. Commissioner of Income-tax (TDS) - [2023] 146 taxmann.com 315 (Delhi)

Assessee-company distributed goods as free samples to its stockists under sales promotion scheme treating it as a trade incentive. Upon scrutiny, the Assessing Officer (AO) contended that the free samples distributed are considered as brokerage/commission under section 194H and non-deduction of such tax depicted the assessee as "assessee-in-default".

Consequent to such an order, the assessee preferred an appeal to the CIT(A) for granting a stay of the demand. However, such stay application was dismissed by the authority vide a non-speaking order based on the reason that the assessee didn't pay the required 20% pre-deposit of the disputed demand and did not produce any cogent reasons for such non-payment.

Subsequent to such dismissal, the assessee filed a writ petition to the Delhi High Court.

The Court held that the pre-requisite of payment of 20% of the disputed demand is not a necessary requirement during the first appeal in all cases. This requirement can be waived in certain cases if required.

Further, a reference was made to the Office Memorandum dated 29th February 2016 in which it was pointed out that the additions were deleted by the higher authorities on the same issue and the appeals were decided in favour of assessee.

In the present scenario, the stay application was dismissed by the authority by a non-speaking order. Also, the three basic principles were neglected i.e., the prima facie case, the balance of convenience, and irreparable injury.

Therefore, the matter was remanded back to the CIT(A) for fresh consideration and ordered to provide personal hearing to the assessee.

3. Recording satisfaction under section 153C by Searching Officer was a mandatory condition precedent before making over particulars to jurisdictional Assessing Officer even though jurisdictional Assessing Officer and Searching Officer were one and same.

Karthik Krishna v. Deputy Commissioner of Income-tax*

[2023] 146 taxmann.com 466 (Karnataka) HC

Section 153C of the Income-tax Act, 1961 - Search and seizure - Assessment in case of (Conditions precedent) - Assessment years 2007-08 and 2008-09 - Authorized officer conducted search in premises of assessee's mother and found a gift deed in form of declaration; whereunder a sum of Rs. 1.50 crores each was gifted in favour of two assesseees - Jurisdictional Assessing Officer issued notices under section 153C to assesseees and completed assessment holding that a sum of Rs. 1.50 crores each in hands of two assesseees was undisclosed income - Tribunal accepted view taken by Jurisdictional Assessing Officer and dismissed appeals - It was noted that assesseees' grievance was that proceedings under section 153C were without jurisdiction because recording satisfaction under section 153C by Searching Officer was a mandatory condition precedent before making over particulars to Jurisdictional Assessing Officer even though Jurisdictional Assessing Officer and Searching Officer were one and same and this position of law was not disputed by revenue - Whether thus matter was to be remitted to Tribunal with a direction to call for records and examine as to whether satisfaction under section 153C was recorded by Searching Officer - Held, yes [Paras 10 and 11] [Matter remanded]

CASE REVIEW

CIT v. Calcutta Knitwears [2014] 43 taxmann.com 446/223 Taxman 115 (Mag.)/362 ITR 673 (SC) (para 11) followed.

4. Sec. 263 order shall be deemed to have never been issued if it didn't contain Document Identification Number

Dilip Kothari v. Principal Commissioner of Income-tax (Central) [2023] 146 taxmann.com 442 (Bangalore - Trib.)

A search operation was conducted on the assessee's premises and notice was issued by the Assessing Officer (AO). In response, assessee filed its return of income and consequently, the assessment was completed.

From the assessment records, the Principal Commissioner of Income Tax (PCIT) noticed that a partner from the firm, in which the assessee was also a partner, declared certain income as his share from such partnership firm. Said share was related to cash received by the firm from a person with whom a JDA was entered into by the partnership firm.

PCIT noticed that AO hadn't conducted any inquiry with regard to such cash paid. Considering such omission as prejudicial to the interests of revenue, PCIT issued notice for revision under section 263. Upon hearing, PCIT issued the order manually without any serial number or Document Identification Number (DIN).

Aggrieved by the order, the assessee preferred an appeal to the Bangalore Tribunal.

The Tribunal laid reliance on the CBDT Circular No. 19/2019, dated 14-8-2019 whereby it is stated that every communication from the department shall be issued with appropriate DIN quoted on the body of order except under exceptional circumstances. Also, certain guidelines have been prescribed in case of issuing manual communications.

In case of manual communications, such communication shall specifically state the fact that the communication is issued manually without a DIN and the date for approval of the Chief Commissioner/Director General of Income-tax.

Further, where a manual communication is not sent in conformity with the above-mentioned specifications, it shall be treated as invalid.

PCIT contended that DIN is generated through a separate intimation, however, such an argument cannot be accepted. Issuing separate intimations will not regularise the manual order issued earlier without a DIN.

Since the order issued under section 263 was not in conformity with the guidelines prescribed under the circular, the order was invalid and was deemed to have never been issued.

Understanding recommendations of 49th GST Council Meeting

by CA Satish Saraf & CA P Venkat Prasad

In the words of Swamy Vivekananda “**Change is Constant**” and every one has to adapt to the change and move forward, whether the change is favorable or unfavorable, depends on the perception with which one looks at it.

GST Council in its endeavor to discharge its Constitutional responsibility as empowered it by Article 279A of the Indian Constitution. GST Council in its 49th Meeting which was held and concluded on 18th day of February, 2023 has recommended certain changes / modifications / amendments / deletion in the provisions of GST Law.

In our view, the Council in its proceedings duly considers, the Judicial trends, changing business environment, revenue of Governments, challenges being faced by the trade and views expressed by the stake holders of the Council, in recommending the changes. These recommendations are at the will of the Governments to implement or keep in abeyance; at the same time without the recommendations of the GST Council, the Government cannot make changes as envisaged by the legislatures.

49th GST Council has made its recommendations on the following five broad aspects, the same are listed below.

1. GST Compensations
2. GST Appellate Tribunal
3. Capacity Based Taxation
4. Changes in rates of Goods & Services
5. Facilitation of trade

Each of the recommendations of 49th GST Council Meeting is analyzed as below to understand their implications in GST Law.

1. GST Compensation:

The council informed that the Government of India has decided to clear the entire pending balance GST compensation of Rs.16,982 crore till June 2022. The Centre decided to release this amount from its own resources and the same will be recouped from future compensation cess collection.

1. GST Appellate Tribunal*:

The GST Council with few modifications of the report of Group of Ministers constituted for the purpose of GST Tribunal has approved, the decision for finalizing the GST Tribunal rules and regulations is in the hands of the Chairperson of GST Council.

At this juncture, not much information is available on public domain regarding the GST Tribunal, however, the information available at twitter and media news reports the following understanding is provided for the readers.

GST Tribunal will have one principal bench, located in New Delhi and as many benches or boards in States as decided by each State, subject to approval of the council. The decisions of the Appellate Authorities and Revisional Authority will be heard by GST Tribunal. Any matter involving “Place of Supply”, will be heard by the Principal Bench located at New Delhi.

The council agreed to make some changes in the final text relating to the number of members and the selection of the members. The principal bench and state boards would have two technical and two judicial members each, with equal representation from the Centre and states. But all four members would not sit for hearing each case, which is likely to be decided based on the threshold or issue involved.

*Source: Financial Express

2. Approval of the Report of GoM on Capacity Based Taxation and Special Composition Scheme in certain Sectors on GST:

The Council with a view to plug the leakages and improve the revenue collection from the commodities like pan masala, gutkha, chewing tobacco, the Council approved not to prescribe Capacity based levy on them and suggested Improvement of compliance and tracking measure for the same to reduce the revenue leakage.

The Council further approved that the exports of such commodities to be allowed only against LUT with consequential refund of accumulated ITC; The Council also approved that the compensation cess levied on such commodities to be changed from **ad valorem** to **specific tax-based levy** to boost the first stage collection of the revenue.

Author's Comment:

The practices prevailing during Central Excise regime to levy tax on ad valorem basis is not suitable during the GST regime, as the Central Excise is levied on origin-based taxation and GST is levied on destination-based taxation. The wisdom of the Government prevailed in not adopting the Capacity based taxation in GST Regime.

2. Changes in GST rates of Goods:

- a. The Council has recommended reducing rate of tax on “Rab” from 18% to 5% - if sold prepackaged and labelled and Nil rate if sold otherwise.

Author’s Comment:

The classification of rab had been bone of contention between tax payers and government for a long period. The Central Government vide Circular No. 189/01/2023-GST dated 13th January 2023 relying on Supreme Court judgement in “Krishi Utpadan Mandi Samiti” case issued the clarifications with respect to applicable GST rates on the supply of ‘Rab’ and categorized it under HSN Code 1702 with 18% GST. Now, The Council has recommended to bring change in the existing rate of 18% to 5% if it is sold pre-packaged and labelled or at ‘Nil’ rate if sold in any other form. Further, it has also been decided by GST Council to regularize the payment of GST on ‘Rab’ during the past period on ‘as is basis’ on account of genuine doubts over its classification and applicable GST rate.

- b. The council has recommended to reduce the rate of tax on Pencil Sharpeners from 18% to 12%.

Author’s Comment:

With effect from July 18, 2022, Notification 6/2022 - Central Tax (Rate) changed the GST rate on pencil sharpeners to 18%, while maintaining the 12% rate for pencils. The supply of a pencil along with pencil sharpener is regarded as a "Mixed Supply" and is subjected to the higher GST rate of 18%. Now, this recommendation is a positive step as it attempts to rationalize the tax rate in the aforementioned supplies.

- c. Extension of Exemption benefits to tag-tracking device or data logger attached to containers:

The Council recommended that Notification No. 104/94 - Customs, dated 16-03-1994, be appropriately amended so that, if a device, such as a tag-tracking device or data logger, is already attached to a container, no separate IGST shall be levied on such attached device and the "nil" IGST treatment available for the containers under Notification No. 104/94-Customs shall be extended to the attached device subject to the existing conditions.

d. Amendment of entry relating to Coal rejects supplied to and by a coal washery:

The Council recommends to amend suitably Notification No. 1/2017 - Compensation Cess (Rate) as per Entry no 41A, exemption is available only to Coal rejects **supplied by a coal washery**, arising out of coal on which compensation cess has been paid and input tax credit thereof has not been availed by any person. Now the same exemption benefit is recommended to extend to both Coal rejects **supplied to and by a coal washery**, arising out of coal on which compensation cess has been paid and input tax credit thereof has not been availed by any person.

3. Changes in rates of Services:

a. Exemption for conducting entrance examinations:

The Council recommended to amend Notification No. 12/2017 - Central Tax (Rate) which provides for exemption of services provided by an educational institution, Central and State educational boards by way of conduct of entrance examination against consideration in the form of entrance fee. Now, the same exemption to be extended to any authority, board or body set up by the Central Government or State Government including the **National Testing Agency** for the conduct of entrance examination for admission to educational institutions.

b. Broadening the scope of RCM:

Currently, RCM is applicable on Services supplied by the Central Government, State Government, parliament and state legislatures in respect of taxable services by way of renting of premises to telecommunication companies for installation of towers, renting of chambers to lawyers etc., Now GST Council has recommended to also cover such taxable services provided by the Courts and Tribunals under RCM.

4. Measures for facilitation of Trade:

The GST Council has made the following recommendations to remove the hardship faced by the trade on various compliance issues relating to filing of various returns and other issue, for easy under these recommendations are tabulated below.

S. No	Issue	Current Scenario	GST Council Recommendations
1	Time Limit for making application for Revocation of Cancellation of Registration	30 Days (As per Section 30 of CGST Act,2017 read with Rule 23 of CGST rules)	90 Days (It can be extended for a further period not exceeding 180 days by Commissioner or an officer authorized by him)
2	Time Limit for filing returns in case of best judgement assessment orders (for enabling Deemed Withdrawal of Form ASMT-13 order)	30 Days (As per Section 62(2) of CGST Act,2017)	60 Days (It can be extended by another 60 days, subject to certain conditions)
3	Rationalisation of Late fees for Annual Returns (GSTR-9)	Rs. 200 per day (Rs.100 of CGST and SGST each) Subject to maximum of 0.5% (0.25% CGST + 0.25% SGST) of the turnover in the state or UT	<p><u>Taxpayers with Turnover up to 5 Crores:</u></p> <p>Rs. 50 per day (Rs. 25 of CGST and SGST each) subject to maximum of 0.04% (0.02% CGST + 0.02% SGST) of the turnover in the state or UT</p> <p><u>Taxpayers with Turnover above 5 crores up to 20 Crores:</u></p> <p>Rs. 100 per day (Rs. 50 of CGST and SGST each) subject to maximum of 0.04% (0.02% CGST + 0.02% SGST) of the turnover in the state or UT</p> <p><u>Taxpayers with Turnover above 20 Crores:</u></p> <p>No change i.e., Rs. 200 per day (Rs.100 of CGST and SGST each) Subject to maximum of 0.5% (0.25% CGST + 0.25% SGST) of the turnover in the state or UT</p>
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5. Amnesty Schemes:

Amnesty Schemes have been recommended by GST Council in the following cases

- Past Cases where registration has been cancelled on account of non - filing of returns, will be revived subject to certain conditions.
- Past Cases of Best Judgement Assessment Orders where the relevant return has not been filed within 30 days of order, same will be given relief as stated above, even there the taxable person has filed any appeal or not or appeal decided or not.
- Pending returns in Form GSTR-4, Form GSTR-9 and Form GSTR-10. Conditional Waiver/Reduction of late fees will be provided in such cases.

6. Rationalization of provision of Place of Supply in case of supply of services of Transportation of Goods:

GST Council has recommended to delete Section 13(9) of IGST Act,2017 so as to provide that the place of supply of services of transportation of goods, in cases where location of supplier of services or location of recipient of services is outside India, shall be **the location of the recipient of services.**

Author's Comment:

The Finance Bill 2023 has proposed to delete proviso to Section 12(8) of IGST Act, 2017 and in line with this proposal the Council has recommended a similar amendment in Section 13(9) of IGST Act, 2017.

Disclaimer:

The above are the recommendations of the 49th GST Council only, they will be made applicable from the date to be notified by the Government. The readers are requested to wait till such notification issued by the Government in implementing the above recommendations. The views expressed are the personal views of the authors.

GLIMPSES OF ORIENTATION PROGRAMME FOR NEWLY QUALIFIED CHARTERED ACCOUNTANTS



Orientation Programme for Newly Qualified Chartered Accountants held on 19 February 2023. Chief Guest Dr. K Laxman, Member of Parliament, Rajyasabha seen along with Central Council Members, CA. Dayaniwas Sharma & CA. Sridhar Muppala, Treasurer, SIRC CA. Mandava Sunil Kumar, Managing Committee Members CA. Deepak Ladda, Chairman, CA. Satish Kumar Mylavarapu, Vice Chairman, CA. Ravi Sankara Reddy P, Secretary, CA. Girdhari Lal Toshniwal, Treasurer, CA.. Chandra Babu M, SICASA Chairman, CA. Saran Kumar U, Co Chairman SICASA, CA. Rajambal M S, Member, CA. Karumanchi. Ramarao, Member.

CA STUDENTS' NATIONAL TALENT SEARCH - 2022 Organised by SSEB of ICAI Hosted by Hyderabad Branch of SIRC of ICAI



On 10 February, 2023 Grand Finale of CA Students' National Talent Search 2022 held at ICAI Centre of Excellence, CA. Sridhar Muppala, Vice Chairman, SSEB, ICAI, Secretary, SIRC CA. Naresh Chandra Gelli, Hyderabad Branch Chairman, CA. Deepak Ladda, CA. Satish Kumar Mylavarapu, Secretary, CA. Ravi Sankara Reddy P, CA. Chandra Babu M, Chairman, SICASA and other Dignitaries.



Group Photo of Managing Committee Members Hyderabad Branch with JURY & SICASA Volunteers

SEMINAR ON TAXATION OF CHARITABLE ORGANISATIONS



CA. Bhanu Narayan Rao Y V



Dr. CA. E Phalguna Kumar



CA. T. Banusekar



Speakers



CA. Ramdev Bhutada



Speakers

Oath taking by the New Office Bearers of Hyderabad Branch of SIRC of ICAI on 22nd February, 2023





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