

# E-NEWSLETTER



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# **OFFICE BEARERS OF SICASA HYDERABAD**



# CA. Rama Rao Karumanchi Chairman – SICASA Hyderabad



CA. Girdhari Lal Toshniwal Co-Chairman–SICASA Hyderabad

# **Student Committee Members**



### **Reach out for us:**

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# **COMMUNICATION FROM SICASA CHAIRMAN**

### Esteemed Students,

### Warm greetings from Hyderabad Branch of SICASA!!!

Wish you a peaceful and prosperous financial year 2023-2024

The financial year 2022-2023 has brought an ample of opportunities to the member and students of our CA fraternity, after a very long break from the pandemic we are now fully recovered from the effects of it.

Hyderabad SICASA has taken a new initiate to conduct women's seminar for Women CA Students held on March 5, 2023 titled **Pearls 2023** organised and hosted by Hyderabad Branch of SIRC & SICASA Hyderabad at PB Hall, Branch Premises as well **One Day Seminar on Bank Audit for CA Students** held on March 27, 2023, the event was graced by Chief Guest Shri. Satyanaryana Gidugu, (Head-Global Cyber Security Operations)- Bank of Baroda, Which was well received by student attendees. Special thanks to speakers who contributed their presentation to students for students programmes.

We plan on conducting many more seminars and event in the upcoming months. I am sure our initiative would be wholeheartedly welcomed with the sign of more significant and active participation by the students.

Our ICAI journals and E- Newsletter are a valuable resource containing exciting information to the students. It contains exceptional articles written by fellow students, through this message I urge the students to regularly access the treasures of this and gather a wealth of knowledge and enhance their capabilities.

Before I conclude I would like to wish every student all the best for their upcoming exams. I hope you give your best and make that result favourable for you. I feel happy to share my thoughts amongst our professional fraternity and hope to have similar feelings from the other side.

Yours Truly,

**CA. Rama Rao Karumanchi** Chairman Hyderabad Branch of SICASA

# **COMMUNICATION FROM SICASA CO-CHAIRMAN**

### Dear Future Chartered Accountants,

### Greetings from Hyderabad Branch of SICASA!!!

Welcome to the newsletter for the month of April 2023

The Key to success is to start before you're ready wish you a successful & Glorious New Financial Year 2023-24

At the outset, accept my best wishes from Team SICASA Hyderabad for your ensuing examination, by the time you read this, many of you would be neck deep into preparations. It is natural to feel a bit nervous. The only feeling that needs to be avoided is of over-confidence, please understand that this being a professional examination you need to approach the same systematically and confidently, do not get nervous seeing the paper students appearing for examinations and including those who have done their best preparations, the questions look new cool down completely, aim to score 40 marks, and then go for 50 and the balance will be Bonus.

Mock-Test for Intermediate and Final Courses: For the benefit of Intermediate & Final CA students, First Series of Mock Test has conducted for all the subjects of both the groups in March 2023, Students at large benefitted with the said exam, Second Series of Mock Test will be conducted from April 5, 2023 to April 14, 2023. The students are advised to utilize the opportunity of the same which will provide the level of confidence among the students. The schedule of the same will be hosted website of Hyderabad Branch.

SICASA Hyderabad is planning for several programs for students this year, including monthly lecture programs and evening seminars, moving forward, our endeavour are to get the best faculty and provide the best classroom training possible.

I seek the students to come up with your thoughts, feedback, criticism and suggestions with us so that we can do better collectively. Looking forward to your active participation and wishing all the very best for the May 2023 exam.

I request students to participate and engage with the newsletter by way of contributions of articles for the newsletter. Finally, I thank my editorial team, technical team, authors and well-wishers, who are promoting this journal. With these words, I conclude and promise that the professional standards will be maintained and promoted for the betterment of each one of us.

### **Be Happy – Keep Laughing**

CA. Girdhari Lal Toshniwal Co-Chairman Hyderabad Branch of SICASA

### HOW TO PREPARE FOR YOUR UPCOMING CA EXAMS

### Things to be noted in short.

- Plan your preparation based on materials provided by ICAI.
- Make summary notes (handwritten) for each subject which will serve as the best one for revising the concepts before exam day.
- After practicing a particular concept, note down the important problem number/concept along with the page numbers that needs to be reviewed the day before the exam.
- Since the syllabus is vast, it is advisable to revise the concepts from time to time to remember& recollect.
- To make it familiar, let us discuss the preparation strategy, light in terms of Audit concept, where before conducting audit one is required to plan the audit, implement the planned audit strategies, internal checks, external confirmations, audit report etc.
- Planning, Preparation & Documentation, Internal checks, External confirmations reporting in exams.
- At the Planning stage, the subject should be analysed based on its weight age of marks and syllabus. This can be done by going through the past papers which will be web-hosted by ICAI or through scanners (compilers of previous question papers) as available in the market published by many authors.

### The concepts can be classified under the below categories.

### Syllabus coverage Weightage of marks Strategy

- 30% 40% 50% these are major concepts which should be prepared well & amp thoroughly revised timely, one should gain strong command over these topics.
- 40% 35% 40% these topics should be given a moderate study and revising the same at least once before the exams are required.
- 40% 10% 25% these topics are to be given a simple reading.

### Preparation & Documentation:

- While studying the concepts, handwritten summary notes are to be documented which can be revised easily to understand the concepts, apart from that a list can be prepared in the separate sheet which can be reviewed before the exams in the following way.
  - 1. Problem number or concept name or illustration number along with the material name page number.
  - 2. Remarks to be given (like in case of illustration the entire sum will be easy only one or two adjustments are difficult to understand or remember)
  - 3. One liner adjustment may be written for a quick review
  - 4. In case of theory shortcuts of important concepts can be documented.
  - 5. The above list for review before exams holds well only when the list is shorter and clear containing only the major important concepts otherwise, it may complicate your preparation.

### Internal Check:

- Going through the out-dated books may cost you 6 months of preparation one should stay updated with the latest developments in the syllabus which are updated by the ICAI timely.
- The revision test papers and mock test papers as released by ICAI should be practiced thoroughly which in other cases can also be used to assess himself by attempting the questions and evaluating with the answers as provided by ICAI.

### External Confirmations:

- Before giving the main exams it is advisable to give at least 2 Mock tests of each subject which would be helpful
- Assess the capability to recollect the concepts.
- Manage the time.
- Boosts confidence.
- Understand the inefficiency in presenting the known concepts.
- Improve presentation skills.

### Reporting in exams:

- Do not ruin the opportunity which you are planning for months, be confident and calm throughout the exam with positive vibrations.
- Ignore the questions which you don't know (stressing/over thinking on this will affect your concentration)
- At the first instance, answer the questions which are very similar to those you are practicing or known to you (full marks can be scored here).
- Answer the question based on the requirements of the question with due consideration of weight age of question.



CA Venkatesh Mala Membership Number: 263737

# TIPS FOR FELLOW STUDENTS BY QUALIFIEDS

# Create a study plan:

Proper planning is the key to success in any exam. Create a study schedule that includes all the topics you need to cover allocate time to each topic and stick to the plan.

### • Quality over Quantity:

Studying 12 to 14 hours effectively can yield better results than studying for 18 hours with poor focus and retention.

### • Understand & break the exam pattern:

To do well in the exam, you need to understand the exam pattern thoroughly. Study the format, duration, and marking scheme of the exam to help you prepare accordingly.

To stay on track, it's important to plan your time accordingly as each set of 20 marks must be completed every 30-35 minutes.

### • Emphasize the fundamentals:

Before delving into advanced topics it's crucial to focus on the basics, ensure that you have a solid grasp of the fundamental concepts by reviewing them thoroughly to establish a strong foundation.

### • Revise regularly:

To strengthen your understanding, make it a habit to revise your material regularly.

Allocate specific time slots for revision in your study schedule and ensure that you cover all the topics you have learned.

Further revisions are necessary for theoretical subjects like Auditing, Law, IDT, and DT theory in SCMPE to attain a better understanding of the concepts.

### • The more you sweat in practice the less you bleed in war:

While making mistakes during revision exams can be a part of the learning process, it is important to learn from those mistakes to improve one's understanding of the subject. Merely repeating the same errors repeatedly without analysing and understanding they will not result in better marks. Therefore, it is crucial to review and learn from one's mistakes to improve performance.

### • Utilize previous exam papers for practice:

Engaging in practicing previous exam papers is an exceptional approach to acquaint oneself with the exam format and to identify areas that require improvement.

### • Balanced Approach:

Instead of excelling in one subject, Aim to maintain an average performance in all subjects. Clearing the group is more advantageous than obtaining exemptions.

### • Paper easy but lengthy:

Though the paper may appear simple, rushing through it due to its length could lead to unnecessary errors, affecting one's overall performance. It is essential to remain focused, manage time wisely, and attempt each question with precision, despite the papers perceived simplicity. Therefore, it is necessary to approach each exam with clear strategy and mind-set, even if the paper is easy but lengthy.

### • Enhancing Learning Through Discussions

Talking with peers can provide a different perspective on a subject, leading to a better understanding of the topic. Discussions also help to reinforce knowledge and clarify any doubts or misconceptions one may have.

### • Take care of your health:

Neglecting one's health during exam preparations can have adverse effects on both physical and mental health, leading to burnout and poor academic performance.

Therefore, it's crucial to maintain a balance between academic pursuits and personal care to ensure success both in exams and overall well-being.

### • Maintain a positive outlook:

Finally, it's crucial to stay positive throughout the exam preparation process. Avoid negative thoughts, believe in yourself, and stay motivated. Remember, a positive attitude can help you overcome any challenge.

Hope that these tips and advice will prove helpful to you in your academic pursuits.

All the best in your academic endeavours!!!

Hemanth Kotani SRO0581090

# VARIOUS PROFILES OF CA ARTICLESHIP

Article ship is extremely important and great phase in CA Aspirants Journey, it's a Journey of 3 years, in this phase an article actually gets hands-on experience of the real life business world and his Theoretical Knowledge, and Today is there are number of opportunities for CA interns in all domains, this leads to confusion for what profile has to choose.

For such confusion, this Article helps to decode the pros and cons each article profiles and makes you better understand of various profiles of CA Article ship and help while making big decision.

### 1. Audit and Assurance

In this domain an article can get exposure various Audit Engagements like Statutory Audits, Internal Audits, Income Tax Audits (sec 44AB), Trust Audits, Due-diligence audits, it gives an article to understand various businesses, it provides flexibility to switch profile in long run. It helps to gain confidence and in personality developments you might be expected to deal with senior level management of client too. And it also very helpful profile to setup own practice in future the article is expected to visit Client's office at times. It has travelling opportunity to client places sometimes out of States also.

However, article ship in statutory audit in the recent times has become more about documentation and lacks creativity and innovation.

### 2. Direct Taxation

In this domain an article can learn Filing of IT returns of various persons, Apart from Filing return an article can also has Exposure in handling DT-Litigations, Submission of Replies to IT Notices and has an idea on Various kinds of Assessment procedures under IT Act The article is expected to visit Income Tax Appellate Tribunal (ITAT). However, there are some practical limitations to setup own practice.

### 3. Indirect Taxation

In this domain an article can learn filing of GST returns, GST Refund Procedures, and Various GST assessments, and GST reconciliations. Apart from GST, an article can also learn Customs Law works,

Applying IEC Code and duty draw back procedures and have an idea about Foreign Trade Policy (FTP) Services. However, there are some practical limitations to setup own practice.

### 4. Valuation

Valuation is a good niche area for practice. Ideal area for youngsters to practice as it is innovative and requires a full understanding of quantitative principles and business understanding in different domains. By becoming a chartered accountant and getting experience in big audit firms or undergoing a certification course can be ideal to explore valuation. Moreover, industries like tourism, travel, hotel have substantially declined thereby valuation would be handy.

### 5. International Taxation

International taxation consists of various fields such as Transfer pricing, DTAA, cross border transactions, most famous domain is Transfer Pricing now-a-days several firms specially dealing with is Transfer Pricing, in these domains. An article can learn drafting is Transfer Pricing reports, study of

comparable also articles can handle is Transfer Pricing cases and submission of replies to TPOs **(Transfer Pricing Officers)**However there are some practical limitations to setup own practice.

### **Industrial Training**

If you have qualified Intermediate / IIPC Examination can undergo industrial training during the last year of prescribed practical training in Industrial Organisations approved by the ICAI. The period of such training may range between nine and twelve months by informing the Principal about your intention to undergo industrial training at least three months before the date on which such training is to commence.

Industrial training in Investment Banking Field - Several investment banking firms offering Industrial training opportunities, Investment banking is the act of raising capital for firms, through either issuing debt or selling equity. Top Investment banking Firms (UBS, J.P Morgan, and Goldman Sachs. Etc.)

I hope this helps you before making a decision, try to find out what seems interesting to you and if that doesn't help then try to get an opt for a field that provides more holistic learning so that you keep your options open for future.

All the best!



Pathakota Venkata Mouli SRO0721485

# **ARTICLESHIP DOMAINS**

Every CA Intermediate student has a dilemma whether to join in which domain during the article ship and some students even don't know what the domains are that we can work in during article ship so, now will cover some good stuff about the article ship domains in big4s and good mid-size firms.

### 1. Statutory Audit:

Statutory audit is a domain where most of the students join. During the tenure of article ship you can learn about Statutory Audits of various companies along with Tax Audits, Stock Audits, limited reviews etc. You can study the financial statements of various companies and understand the businesses of various sectors. While joining for Practical Training in this domain in any firm, do look after the client base of the firm.

### 2. Internal audit:

Internal Audit is also known as Risk Advisory is one of the domains which let you know about the internal controls of the companies. We have to look after whether all the internal controls are good. You'll get to know how business goes on internally and what if the controls were not proper. You can even join management consultancy firms through Internal Audit.

### 3. Direct Taxation:

This is the domain where you learn various tax filings, we can get exposure of the tax computation, tax filing, tax advisory, tax structure, tax planning and tax litigation for taxation. My personal opinion is that if you are thinking to start firm in tier 2 or 3 cities, you can prefer tax domain (DT and IDT) since there will be many sole proprietor and partnership than companies and you'll have more work in this side (Mainly filings tax returns) can also choose transfer pricing or international taxation domains which are some of the evolving domains in recent times.

### 4. Indirect Taxation:

With the introduction of GST, the domain got importance, and this is one of the evolving domains in the present scenario, we can get exposure regarding GST filings, GST Audit, advisory and litigations in this field. We can also get knowledge of customs duty related stuff.

### 5. Mergers and Acquisitions:

In the present corporate world, companies are choosing Mergers and Acquisitions for enhancing their productivity and improving their customer base. During the tenure of article ship we can learn good stuff for restructuring, mergers, demergers and will learn tax due diligence, mostly will get research work and we tend to read many previous judgments and articles.

### 6. Financial Due diligence:

Before investing in any company, the investor wants to know about the company in detail, Here FDD comes into play, they will help investors to know the risks of some potential business issues. They will analyse the past data and understand key business trends and make some analysis by understanding key businesses of the company.

### 7. Forensic audit:

Forensic Audit is like an investigation to analyse and identify the evidence of frauds in a company. It is one of the niche fields which are growing in the recent times.

### 8. Transfer Pricing:

With the globalisation and increase in international transactions by MNCs, The scope of transfer pricing is increasing. It deals with international transactions and taxation for such transactions between the group companies from different countries.

### 9. Valuations:

You can listen that while companies going for IPOs or raising investment, there will be term that you can hear "Valuation of the Company". We can understand by the name itself valuation domain is for valuing, whether its share Valuation of company assets valuation based on the rules prescribed in the law. It's one of the emerging domains in recent times.

- Not all forms offer article ship in (5, 6, 7, 8, 9) domains. You can find these domains inBig4s/big6s and some bigger mid-size firms and specialised firms.
- There are some other niche domains like investment banking, where we can join for Practical Training, but the firms offering these domains are very low.



Nalam Chanukya Krishna SRO0760367 Linkedin- @chanukya\_nalam

# FALL OF SILICON VALLEY BANK

### **BUSINESS MODEL OF BANKS:**

Banks accept deposits from customers who earn interest on their deposits. Banks use the funds they collect from deposits to make loans to other customers who need money; Banks typically charge interest on these loans that is higher than the interest rate they pay on deposits. The difference in interest rates is how banks make money.

The primary business model of the bank is exposed to the threat of a bank run.

A bank run occurs when a large number of depositors attempt to withdraw their funds from the bank at the same time, typically due to concerns about the bank's financial stability. Bank runs can happen if depositors hear rumours about the bank's financial health or if the bank reports financial problems.

To mitigate the risk of a bank run, banks typically keep a set amount of reserves, known as the Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR). The central bank establishes reserve requirements and supervises the country's banking system.

### **COLLAPSE OF SILICON VALLEY BANK**

SVB was a leading financial institution that catered to the technology industry, and it had grown to become the preferred bank for nearly half of all venture-backed tech start-ups. SVB went bankrupt on March 10, 2023. This was the second-largest bank failure in American history.

One of the reasons for SVB's collapse was its lack of diversification. The bank invested a large amount of its deposits in long-term U.S. treasuries and agency mortgage-backed securities. When the Federal Reserve hiked interest rates in 2022 to combat inflation, SVB&'s bond portfolio started to drop, and the bank was unable to recover its capital.

Another reason for SVB's collapse was a classic bank run, where many customers withdrew their deposits simultaneously due to fears of the bank's solvency. SVB's depositors were mostly start-up companies, which deposited large amounts of cash from investors. When economic factors hit the tech sector, many bank customers withdrew money as venture capital started drying up. SVB didn't have the cash on hand to liquidate these deposits because they were tied up in long-term investments.

### **IMPACT ON TECH COMPANIES AND START-UPS**

SVB's collapse has had a significant impact on the tech sector, as the bank provided financing for about half of all U.S. venture-backed technology and healthcare companies. Many start-ups left money in their SVB primary account instead of using other accounts to

pay expenditures, which means most of their working capital was mainly in their SVB account, and they needed access to their deposits for payroll and bills. Large tech companies with significant cash in SVB include **ETSY, ROBLOX, ROCKET LABS** and **ROKU**.

### THE IMPACT OF SVB BANK'S FAILURE ON INDIAN START-UPS

The failure of Silicon Valley Bank (SVB) has sent shockwaves across the Indian start up community, particularly those incubated by American accelerator Combinatory. Many startups had deposited money with the bank, with some having parked more than \$1 million. However, the Biden administration announced that depositors of the failed SVB bank will have access to all their money from March 13, providing big relief to the Indian start-up community.

Indian start-ups may have exposure to SVB in one or more ways including depositing money, receiving equity funding, or receiving debt funding. While deposits are accessible to SVB's customers, start-ups who have received funding may face a different situation.

Abdullah Arshad SRO0795917

# **COLLAPSE OF SILICON VALLEY BANK**

Silicon Valley Bank (SVB) was one of the Top-rated Banks by Forbes Magazine. It was established in California, USA in 1983. It does its business with technology Companies (i.e. IT lends to majority tech companies & the investors were mostly Venture Capitalists (VC), Start-ups & Tech Companies). This collapse is at places referred to as one of the Major Economic crises since 2008.

Collapse Timeline: 8th Mar 2023- a Major Venture Capitalist withdrew funds from the bank, this news spread like wildfire, creating a sort of stir or a panic amongst various depositors & amp; the depositors opted to withdraw their funds from the bank.

On the same day, the bank issued a statement assuring the public that they are in the procedure for raising funds from Global Investors which eventually did not materialize & amp; the bank had also sold Govt Bonds to increase its Capital. Inadvertently, the bank collapsed on March 10, 2023.

### Factors for the fall of SVB:

- Post 2008 the US Federal Bank & other Central Bank had emphasized & amp; provided all the necessary facilities to facilitate a transition towards a digital economy through "Easy Monetary Policy" which eventually ended during the Russia-Ukraine War.
- ii) Tech Companies had led to a surge in their business eventually benefitting SVB as it had Tech Companies as investors & lenders.
- iii) The War led to surge in Interest rates by US indicating further increase, which was not in favour of SVB as it had invested the Cash Deposits of Start-up Investors & other Investors in Mortgage Securities, which led to piling up of losses for SVB.
- iv) Also the Collapse of Signature Bank (New York based bank) on 12th March 2023 & the filing of Bankruptcy by the parent company of SVB (SVB Financial Group) within a week of SVB's collapse triggered the depositors to withdraw their funds in spite of an assurance from the US Banking Authorities regarding their deposits.

### Impact on India:

Indian Start-ups financed by US Investors which were in good relations with SVB can be affected. The Indian Banks can surpass this financial storm since it has better Asset-Liability Management & only a Quarter of Bank Deposits are invested in Securities giving it a sound financial cushion to avert the collapse (as stated by Jefferies). If the Western Financial Markets continue to derail/dwell into recession for a longer time period then Indian Market can be affected.



AmitMelwani SRO0594001

# HOW DOES A BANK COLLAPSE IN 48 HOURS?

Go-to-bank for US tech start-ups came rapidly unglued, leaving its high- powered customers and investors in limbo.



### What's SVB?

Founded in 1983, Silicon Valley Bank specialized in banking for technology start-ups. It provided financing for almost half of US venture-backed technology and health care companies. For over 35 years, SVB has helped businesses grow and thrive across the innovation economy. One of the top 20 American commercial banks, with \$209 billion in total assets at the end

of last year, according to FDIC.

### Collapse of SVB

SVB, a lender to some of the biggest names in technology world, The largest bank to fail since the 2008 financial crisis. The financial world woke up to the shocking news of SVB being shut down on 10th of March 2023. The collapse of 16<sup>th</sup> largest lender in the US is considered as the biggest failure since the Washington Mutual fell more than a decade ago.

### What happened at SVB?

On 9<sup>th</sup> March 2023, SVB Financial Group announced it was raising \$ 2.25 billion in a share sale in addition to having sold \$21 billion worth of securities from its portfolio. Company also said that it booked a massive after-tax loss of \$1.8 billion on sales of these investments.

### Why did it fail?

First, there was Federal Reserve, which began raising interest rates a year ago to tame inflation. Fed moved aggressively, and higher borrowing costs sapped the momentum of tech stocks that had benefited SVB. Higher interest rates also eroded the value of long-term bonds that SVB and other banks gobbled up during the era of ultra-low, near-zero interest rates. SVB's \$21 billion bond portfolio was yielding an average of 1.79% - current 10-year Treasury yield is about 3.9%. At the same time, venture capital began drying up, forcing start-ups to draw down funds held by SVB. So, the bank was sitting on a mountain of unrealized losses in bonds just as the pace of customer withdrawals increasing.

### Panic Out-break

On 8th March 2023, SVB announced it had sold a bunch of securities at a loss, and that it would also sell \$2.25billion in new shares to shore up its balance sheet. That triggered a panic among key venture capital firms, who reportedly advised companies to withdraw their money from the bank. Bank's stock began plummeting the next day morning and by afternoon it was dragging other bank

WHAT'S THE IMPACT?

Fearing insolvency, number of large investors like Coatue Management, Y Combinator, Peter Thiel's Founders Fund are advising their portfolio startups to withdraw deposits from SVB

SVB has urged its customers to not spread panic and withdraw money from the bank shares down with it as investors began to fear a repeat of the 2007-2008 financial crisis.

By 10th March 2023, trading in SVB shares was halted and it had abandoned efforts to quickly raise capital or find a buyer. California regulators intervened, shutting the bank down and placing it in receivership under Federal Deposit Insurance Corporation. Indian angle Liquidity impact hurts the BoP owing to a slowdown in FII outflows. WPI has now decreased to 5% after staying in teens for most part of 2022.Service exports which are currently running strong could also slow down.



### What's next?

Post outbreak, US FDIC said that SVB was closed by the California Department of Financial Protection and Innovation. "To protect the insured depositors, FDIC created Deposit Insurance National Bank of Santa Clara (DINB). At the time of closing, FDIC as receiver immediately transferred to DINB all insured deposits of SVB". Parent firm of US lender SVB has filed for bankruptcy, after US authorities swooped in and seized

bank's assets following a run on deposits, which made it no longer tenable for the mediumsized bank to stay afloat on its own.



Sai Shruthi Gadamsetty SRO: SRO0614482

# **CREATIVE CORNER**





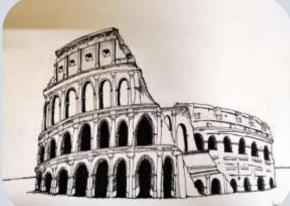
Apeksha Pai SRO0636059

Supriya M SRO0678865





# Polu Ananya SRO0766243



Sreevidya Narayanabhatla SRO0755268



# **GLIMPSES OF MARCH**

### PEARLS 2023 – WOMENS SEMINAR FOR CA STUDENTS 5<sup>th</sup> March, 2023



Inaugural address by **CA. Chengal Reddy R, SICASA Chairman, SIRC of ICAI**, CA. Mandava Sunil Kumar, Treasurer, SIRC of ICAI, CA. Satish Kumar Mylavarpu, Chairman, CA. Rajambal M S, CA. Karumanchi Ramarao, SICASA Chairman & CA. A Chinna Sita Rami Reddy, MC Member Hyderabad Branch of SIRC of ICAI

### **BANK AUDIT SEMINAR FOR STUDENTS ON MARCH 27, 2023**

Inaugural address **by Chief Guest Shri. Shri. Satyanaryana Gidugu**, Head-Global Cyber Security Operations-Bank of Baroda seen along CA. Mandava Sunil Kumar, Treasurer, SIRC of ICAI, CA. Satish Kumar Mylavarapu, Chairman, CA. Rajambal M S, Vice Chairperson, CA. Saran Kumar U, Secretary, CA. Karumanchi Ramarao, SICASA Chairman, CA. Girdhari Lal Toshniwal, SICASA Co Chairman, CA. Deepak Ladda, Immediate Past Chairman, CA. Bhanu Narayan Rao Y V Past Chairman, Hyderabad branch

























# **GLIMPSES OF VALEDICTORY AICITSS MARCH 2023**















# INVITATION

SICASA Hyderabad is inviting articles for E-Newsletter: INSIGHT for the month of May, 2023. Interested students who want to get featured can submit their articles, artworks, poems, short stories etc. which are related to Chartered Accountancy curriculum for further newsletters.

Send us your works on: sicasahydnewsletter@gmail.com

Last date for submission: 25<sup>th</sup> April, 2023

Rules:

- 1. No word limit but the articles shall be confined to topic opted.
- 2. No plagiarism allowed; content sent should be original.
- 3. Send your works to the mail with the following attachments:
  - Your work
  - Full name along with student registration number & firm name
  - Passport photo
  - Contact details
  - Subject of email must contain the details of your work (E.g., Article/Artwork etc.)