



HYDERABAD BRANCH OF SIRC OF ICAI

&

HYDERABAD BRANCH OF SICASA



NEWSLETTER- JUNE 2025

SAARATHI

~THE VOICE THAT LEADS~



Snapshots from the PRAVAHA National Conference for students, attended by 2,300+ participants, held on 12th & 13th June 2025 at the Shilpakala Vedika, Hyderabad.

CONTENTS

S. NO.	PARTICULARS	PAGE NO.
1	OFFICE BEARERS OF SICASA HYDERABAD 2025 - 26	2
2	SICASA HYDERABAD VICE-CHAIRMAN'S MESSAGE	3
3	SICASA HYDERABAD SECRETARY'S MESSAGE	4
4	CHAMPS CORNER	5
5	KNOWLEDGE NOOK	8
6	CREATIVE CANVAS	13
7	INVITATION FOR ARTICLE	19

Disclaimer:

The Hyderabad Branch of SIRC or SICASA Hyderabad does not accept any responsibility for the views expressed by different contributors. The views and opinions expressed in the articles are of the author and SICASA Hyderabad is not necessary to agree with the views.

OFFICE BEARERS OF SICASA HYDERABAD 2025-26



CA. Mukkara Sai Charan Reddy
SICASA CHAIRMAN



CA. Gonugunta Murali
SICASA CO-CHAIRMAN

STUDENT COMMITTEE MEMBERS 2025-26



SUMANTH VEMURI
VICE-CHAIRMAN



V.V MADHUSREE
SECRETARY



B. SATYA SAMPAT KUMAR
TREASURER



TALHA YASAR
JOINT SECRETARY
EVENTS



T. LOKESHWARAO
JOINT SECRETARY
ACADAMICS



PIYUSH KABRA
JOINT TREASURER



K. AASHA SAILU SREE
CREATIVE HEAD



E. NITISH
SPORTS
CO-ORDINATOR



K. NAGA SRITHA
CULTURAL
CURATOR



C. GOUTHAM
SIDDHARTH
SSF CO-ORDINATOR

SICASA HYDERABAD VICE-CHAIRMAN'S MESSAGE

Dear Fellow Students,

It fills me with immense pride and gratitude to share a few words as the Vice Chairman of SICASA Hyderabad.

SICASA is more than just a student body — it's a space where ambition meets action, where voices are heard, and where every idea matters. Being part of this community has shown me that leadership doesn't come from titles, but from taking initiative, listening with empathy, and uplifting one another.

As your peer and representative, my vision is simple: to build a student-led platform that empowers, encourages, and evolves. Whether it's through seminars, skill-building activities, cultural events, or exam preparation support, I want to ensure each of us finds opportunities to grow — not just academically, but personally and professionally.

Let's work together to build a community that values:

- Growth over grades
- Learning over limitations
- Collaboration over competition
- Compassion over comparison

This term, I invite you to step in, speak up, and shine out. Every student has something unique to offer, and I truly believe our collective spirit can make SICASA Hyderabad an inspiring space for all.

Let's not wait to be leaders someday — let's start leading today, together with warmth and determination



Sumanth Vemuri
Vice Chairman, SICASA Hyderabad

Sumanth Vemuri
Vice-Chairman, SICASA Hyderabad

SICASA HYDERABAD SECRETARY'S MESSAGE

Hello friends,

As I take a moment to look back on **PRAVAHA** – The National CA Students' Conference hosted by SICASA Hyderabad, I'm filled with a mix of emotions - mostly pride, gratitude, and a gentle sense of disbelief at how far we've come.

This event started as a simple plan. Meetings, ideas, discussions and all of us wondering, "Can we really pull this off?" And then it happened. PRAVAHA turned into something much bigger than we imagined, two incredible days full of learning, laughter, challenges, and connections.

Right from the first session, there was a buzz in the air. Our speakers brought fresh perspectives that got us thinking, student presenters delivered their research with surprising clarity and passion, and the cultural evening? It was proof that we are capable of much more than just crunching numbers.

Whether it was the packed auditorium, the applause after each performance, or the new friendships formed in quiet corners of the venue, every moment added something meaningful to the experience.

Were there hiccups? Of course yes, a little chaos here and there. But no event is ever perfect, and what stood out was how everyone stepped up. Volunteers handled it with calmness, participants showed patience, and the energy never really dropped. In fact, those very challenges brought us closer and taught us more than any plan ever could.

PRAVAHA was just the beginning. The kind of participation and feedback we've received has only fueled our drive to bring you more sessions, more skills, more stages to showcase your voice. So, to everyone who joined, cheered, supported, or missed it brace yourself for the next wave of events coming soon from SICASA Hyderabad.

Whether you were on stage, behind the scenes, or in the audience, **"Thank you"**. Your presence and enthusiasm breathed life into this vision.

Here's to growth, grit, and countless milestones ahead.

Let's keep the momentum alive and continue creating something extraordinary together.

With appreciation and high hopes,

VV Madhusree
Secretary, SICASA Hyderabad



VV Madhusree
Secretary, SICASA Hyderabad

CHAMPS CORNER



Snapshots from the Sports meet, held on 1st June 2025 at ICAI Bhavan, Hyderabad, with around participation from students and volunteers.

SPECIAL MOMENTS



Snapshot from the inaguaral session of PRAVAHA National Conference for students, of attended by Deputy C.M Mallu Bhatti Vikramarka Garu



Snapshot of Happy faces of Managing Committee , SICASA Committee, Volunteers after huge success of "PRAVAHA".



Snapshots from the PRAVAHA National Conference where Yuvasamrat Naga chaitanya addresses the gathering at Shilpakala Vedika, Hyderabad.



Snapshots from the PRAVAHA National Conference where Deputy C.M Mallu Bhatti Vikramarka Garu lights the lamp, at Shilpakala Vedika Hyderabad.

INDOOR INSTINCTS



Snapshots from the Indoor games Competition for students, attended by 100+ participants, held on 29th June 2025 at the ICAI Bhavan, Hyderabad.

KNOWLEDGE-NOOK

India Updates TDS and TCS Provisions: Key Changes Effective April 2025

The Indian government has introduced significant updates to Tax Deducted at Source (TDS) and Tax Collected at Source (TCS) provisions, effective from April 1, 2025, aimed at easing compliance for taxpayers while strengthening the tax framework. A recent presentation by Phanindra & Associates, Chartered Accountants, detailed these changes, which impact various income streams, including interest, dividends, commissions, rent, and partnership remuneration.

Key TDS Threshold Limit Revisions

Several TDS sections under the Income Tax Act, 1961, have seen their threshold limits revised to provide relief to small taxpayers and align with economic realities:

- **Section 194A (Interest other than on securities):** For non-senior citizens, the threshold for interest payments by banks, cooperative societies, or post offices remains ₹40,000, but the presentation suggests clarifications or updates may apply for other cases, pending further details.
- **Section 194D (Insurance commission):** The threshold increases from ₹15,000 to ₹20,000, with rates unchanged at 5% for individuals and 10% for companies.
- **Section 194G (Commission on lottery winnings):** The threshold rises from ₹15,000 to ₹20,000, maintaining the 2% rate.
- **Section 194H (Commission or brokerage):** The threshold increases from ₹15,000 to ₹20,000, with the rate steady at 2%.
- **Section 194I (Rent):** The threshold shifts dramatically from ₹2,40,000 annually to ₹50,000 per month, retaining the 10% rate, significantly impacting rental agreements.
- **Section 194K (Income from mutual fund units):** The threshold doubles from ₹5,000 to ₹10,000, with the 10% rate unchanged.
- **Section 194B (Winnings from lottery or crossword puzzles):** The threshold remains ₹10,000 but now applies to single transactions rather than aggregate amounts, with the 30% rate unchanged.

These revisions aim to reduce the compliance burden for low-value transactions while ensuring high-value payments are appropriately taxed.

Introduction of Section 194T

A notable highlight from the presentation is the introduction of **Section 194T**, announced in Budget 2024, targeting payments to partners of partnership firms and LLPs. This section mandates a 10% TDS on remuneration, interest, commissions, bonuses, or salaries paid to partners, with a threshold of ₹20,000. The move is designed to enhance tax compliance among partnership entities, broadening the tax base.

TCS Rate Adjustments

The presentation also covered updates to TCS provisions under **Section 206C**:

- **Section 206C (1)**: TCS rates for timber and other forest produce (excluding tendu leaves) have been reduced from 2.5% to 2%, easing the tax burden for businesses in these sectors.
- **Section 206C (1G)**: TCS on remittances under the Liberalised Remittance Scheme (LRS) for education loans from financial institutions was mentioned, though specific rate changes were not detailed in the slides.

These adjustments reflect the government's intent to streamline tax collection while supporting specific industries.

Implications for Taxpayers and Businesses

The updated TDS thresholds provide relief to individuals and small businesses by reducing the number of transactions subject to tax deduction. However, the shift in **Section 194I** to a monthly rental threshold may increase TDS obligations for tenants paying higher rents, requiring closer monitoring. The introduction of **Section 194T** underscores the government's focus on ensuring tax compliance in partnership firms, potentially increasing administrative responsibilities for such entities.

Phanindra & Associates emphasized the importance of timely compliance, including obtaining Tax Deduction and Collection Account Numbers (TAN), filing quarterly TDS/TCS returns, and using the TRACES portal for credit verification. Non-compliance could attract interest penalties and expense disallowances under Section 40(a)(ia).

Looking Forward

As these changes take effect, taxpayers are urged to stay informed and consult professionals to navigate the revised provisions effectively. The government's ongoing efforts to simplify tax processes through digital platforms like the Income Tax Department's e-filing portal are expected to aid compliance. Businesses and individuals should review their payment structures to align with the new thresholds and rates to avoid penalties.

D Sai Kiran
SRO0806751
Hyderabad





“The Importance of Growth Mindset – Viewing Challenges as Opportunities to learn”

Picture this: you’re facing a major exam setback, a disappointing audit result—or perhaps a fledgling venture that’s gone off the rails. For most, it’s a signal to retreat. But imagine if, instead, you leaned in.

That’s the essence of a **growth mindset**: never settling into comfort, always challenging the status quo, and viewing every stumble as a chance to evolve. It’s about rejecting the ease of stability and embracing the bold journey of improvement.

Success in life, and especially in the CA world, doesn’t come from cruising through easy times. It comes from enduring—not just surviving—when times get rough. A person becomes exceptional not by working well when everything flows, but by staying committed when the path diverges from the plan and everyone else wants to quit.

“The only limit to our realization of tomorrow will be our doubts of today.”
– *Franklin D. Roosevelt*

“Success is not final, failure is not fatal: it is the courage to continue that counts.” – *Winston Churchill*

These two-liners capture the attitude perfectly: setbacks aren’t full stops—they’re commas in your story.

In real life, this mindset has shaped legends. Consider the words said by **Shri Ratan Tata sir**, who once said that adversity can be a foundation for growth—showing how true leaders don’t just weather storms, they harness them. Or look at **Subramanian Ramadorai Sir**, who took Tata Consultancy Services from a few million in revenue to a global powerhouse by facing each challenge head-on, seeing every market shift as an invitation to innovate.

For chartered accountants—aspiring or qualified—this mindset is a game-changer. When an exam doesn’t go your way, it’s not proof of your limits—it’s your roadmap to mastery. When a client project stumbles, it’s a prompt to dig deeper, to refine your judgment and techniques. When a startup flare-up costs time or money, it’s a live lesson in risk, adaptation, and resilience.

This isn’t motivational fluff—it’s about staying engaged when inertia tempts you, and digging in when stress surfaces. That unwavering commitment differentiates the ordinary from the exceptional. It gives you room to grow when others shrink away.

“Every expert was once a beginner.” – Helen Hayes

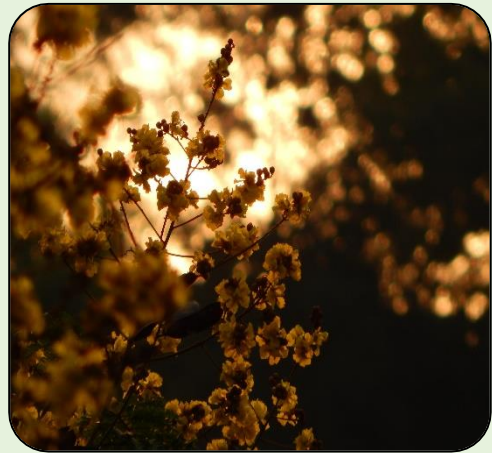
In the CA profession—where exams, regulation shifts, client demands, and competition never stop—the growth mindset is your secret weapon. It empowers you to view every challenge not as a roadblock, but as a rung on your ladder. It gives you the courage to keep pushing, keep learning, and keep growing.

On conclusion, to all the CA warriors, your journey isn’t defined by smooth sailing. It’s defined by how you respond when the sea gets rough. Embrace the detours, absorb every lesson, and stay the course. In doing so, you’ll not only grow—you’ll thrive.

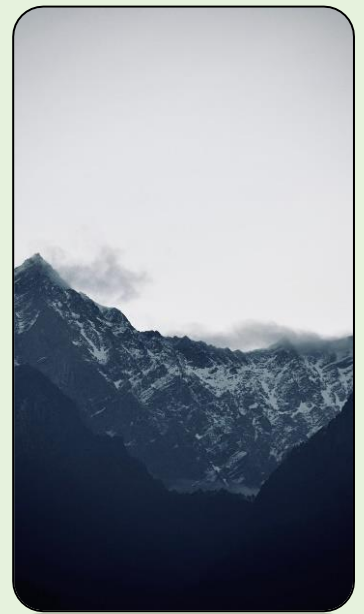
Anurag Agrawal
CRO0751951
Raipur



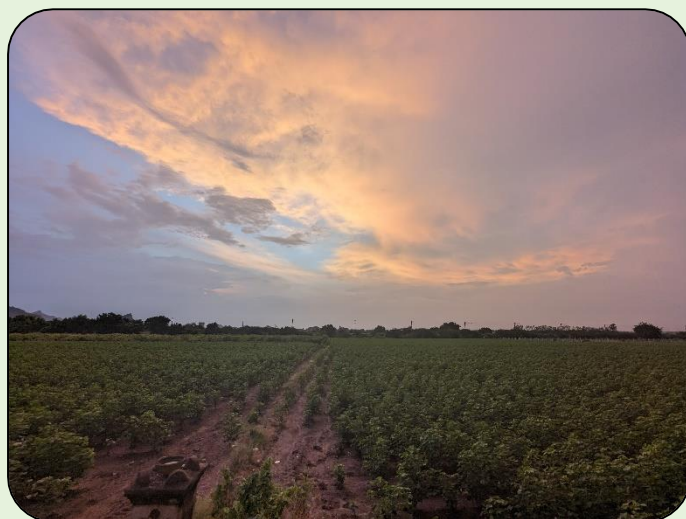
CREATIVE CANVAS THROUGH LENS



Kontham Sai Sharan
SRO0748595
HYDERABAD



Spandan Mishra
SRO0837734
HYDERABAD



ABHINAY PULIDHANDA
SRO0786092
HYDERABAD



GOLDEN SPOTLIGHT



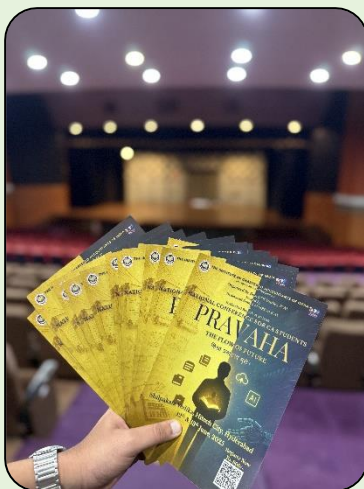
PRAVAHA – The Flow of Life ✨

As the name suggests, Pravaha was a true flow — of Knowledge, ideas, energy, and inspiration. It brought together minds, sparked friendships, and Created memories that will stay with us. A beautiful experience that blended learning with joy!

Pravaha was a power-packed experience where learning met Inspiration. From expert sessions to vibrant student energy, every moment was unforgettable!!

Manaswini Awasarala
SRO0833629
HYDERABAD

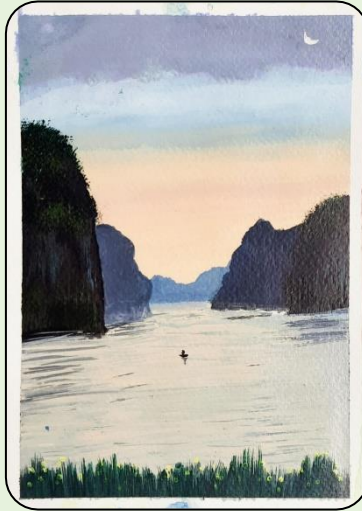
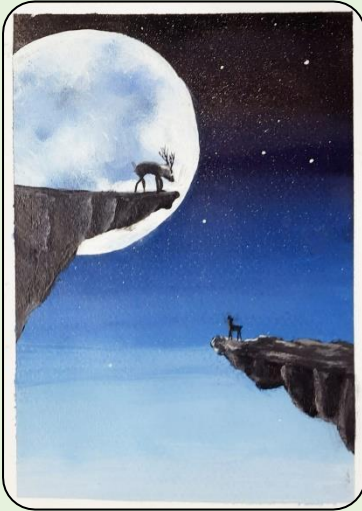
Alina
SRO0915522
HYDERABAD



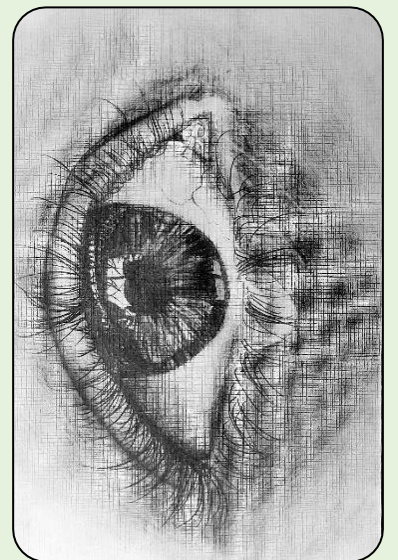
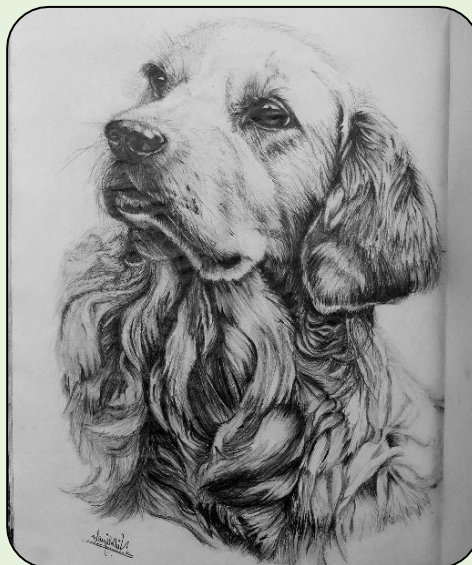
Volunteering at Pravaha gave me valuable exposure to event management and teamwork, while also allowing me to be part of a dynamic and intellectually stimulating environment.

Vanga Venkateswara Reddy
SRO0793958
HYDERABAD

BRUSH BUZZ



G. Anusree
SR00761325
HYDERABAD



Nidhi Jignesh Mota
SRO0791992
HYDERABAD

POEM

न जाने कितने मकान और कितनी ही मीनारें हैं यहां,
 मगर मैं जो ढूंढ रहा हु सुकून, वह सुकून है कहां।
 बहुत कुछ बाते है, जो मुझे बार-बार याद आती हैं,
 मेरे घर जैसा वो सुकून मुझे मिलेगा क्या यहां।।
 मैं जब भी कहता हु कि मुझे मेरे घर जाना है,
 मैं चाहता हूं कि मुझे अपनो के बीच जाना है।
 हा है यहां भी अपने कुछ इस पराए शहर में,
 मगर मुझे तो बस अपने शहर जाना है।।
 ये तो फिर भी कहने की बाते है,
 मुझे कहा अभी जा पाना है।
 बस अब वहीं लंबी राते हैं,
 मुझे फिर यह तनहा सो जाना है।।
 आती हैं रोटी की याद खाना खाते समय,
 मगर मुझे तो यहां बस चावल ही खाना है।
 हा है यहां भी अपने कुछ इस पराए शहर में,
 मगर मुझे तो बस अपने शहर जाना है।।
 है अस्पताल यहां कदम कदम पर,
 पर मुझे यह कहा ठीक हो पाना है,
 है गांव में एक झोला छाप डॉक्टर,
 बस उसकी एक सुई से ठीक हो जाना है।
 इन अस्पतालों की फीस बहुत ज्यादा हैं,
 मुझसे ये फीस कहा भर पाना है,
 हा है यहां भी अपने कुछ इस पराए शहर में,
 मगर मुझे तो बस अपने शहर जाना है।।
 याद आता है कि एक गांव भी है मेरा,
 वहां अब साल में एक बार जाना है।
 मेरा मन करता है गांव जाने को,
 अब बड़े शहरों में तो सारा जमाना है।।
 इन बड़े शहरों में कभी न मिल पाएगा,
 मेरे गांव में छिपा वो खजाना है,
 हा है यहां भी अपने कुछ इस पराए शहर में,
 मगर मुझे तो बस अपने शहर जाना है।।
 पैसा तो सब कमाते है यहां,
 मुझे तो बस लोग ही कमाना है,
 खाली हाथ आए हैं सब,
 खाली हाथ जाना है।।
 जीवन भी एक पहली है,
 हर मोड़ एक तराना है।
 कुछ पल जीना है गिन के,

बस फिर मर जाना है।



Komal Kishore Dhote
CRO0737216
HYDERABAD

IQ AVENUE

A boy named Arjun celebrated his first birthday after 8 years from his birth. What was the reason behind celebrating his first birthday after 8 years?

Vishnu Vardhan
SRO0840850
HYDERABAD

Mail us your answers and the winners will be featured in next Newsletter.

INVITATION FOR ARTICLE

SICASA Hyderabad is inviting articles for E-Newsletter: INSIGHT for the month of June 2024. All the students who want to get featured can submit their articles, artworks, poems, and short stories etc. which are related to Chartered Accountancy curriculum for our further newsletters. You can also Quiz & Puzzles.

Send us your works on: sicasahydnewsletter@gmail.com

Last Date for Submission: 10th August, 2025.

Rules:

1. No word limit but the articles shall be confined to topic opted.
2. Article should be sent in word document only.
3. No plagiarism allowed; content sent should be original.
4. Send your works to the mail with the following attachments:
 - Your work
 - Full name along with student registration number & firm name
 - Passport photo
 - Contact details.
 - Subject of email must contain the details of your work
(E.g., Article/Artwork etc.)