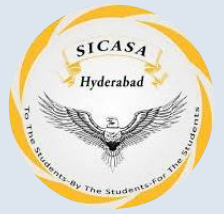




HYDERABAD BRANCH OF SIRC OF ICAI

&

HYDERABAD BRANCH OF SICASA



GARUDA

E-NEWSLETTER – JUNE, 2024



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OFFICE BEARERS OF SICASA HYDERABAD 2024-25



CA. DEEPAK LADDA
SICASA CHAIRMAN



CA. U. SARAN KUMAR
SICASA CO-CHAIRMAN &
TREASURER

STUDENT COMMITTEE MEMBERS



SHASHI KIRAN REDDY
VICE-CHAIRMAN



K. DASARADH KUMAR
SECRETARY



MD. MUSTAFA RAZA
TREASURER



ABHINAY PULIDHANDA
EXECUTIVE MEMBER



LAKSHITA JAIN
EXECUTIVE MEMBER



PATHI VENNELA NAIDU
EXECUTIVE MEMBER



VAMSHI THUMKUNTA
CO-OPT MEMBER

SICASA CHAIRMAN'S MESSEGE

Dear Students,

May was occupied with exams, and with the superb efforts of our SICASA Team, The Hyderabad Branch has delivered service near to excellence by successfully conducting Essay Writing and Pitch Deck Competition under the banner of National Talent Search for CA Students was conducted at branch premises for CA Intermediate and Final students. Pronounced participation from students and their remarkable talents were accredited. I give credit for all this success to our students, Managing committee of the Hyderabad Branch and SICASA team, who worked round the clock and supported the event.

I also extend congratulations for the resounding success of our CA Foundation revision lectures, mock examinations and National Talent Hunt. Your dedication and hard work have truly made these events a success, and I applaud each one of you for your commitment to excellence.

Looking ahead, I invite all of you to take part in upcoming National Conference – 'Anveshana' The Quest of Knowledge on 11th and 12th of July, 2024 and to participate enthusiastically in the upcoming ICAI Sports Events, and other exciting cultural activities lined up by SICASA Hyderabad in the months of June and July, respectively. These events not only showcase your talents but also provide invaluable learning experiences and networking opportunities. We call upon all enthusiastic volunteers, participants, and audience members to join us.

So, stay tuned and please visit the Hyderabad SICASA social media handles and the Hyderabad Branch website regularly to get all updates on the programs.

I wish to close with a proverb:

“Enthusiasm is the electricity of life. You need to act it until you make it a habit.”

Assuring all my support in the service of my beloved students.

Deepak Ladda
SICASA Chairman
Hyderabad

SICASA CO-CHAIRMAN'S MESSAGE

Dear students,

I hope this message finds you well. I want to extend my best wishes to each of you, hoping that your hard work pays off and leads you to great achievements in life.

Beyond the academic grind, I want to highlight the diverse opportunities we offer at the Hyderabad branch of SICASA to help you evolve and grow. Our branch is committed to nurturing a new version of yourself through seminars, events, and our dynamic Student Speaker Forum.

I am pleased to share our recent successes with you. Our branch gained ground at the regional level in the National Talent Hunt for the Pitch Deck competition. The event was a resounding triumph, with two of the best presenters hailing from Hyderabad. This achievement speaks volumes about the talent and dedication within our student community.

Furthermore, our revision classes for CA Foundation were tailored such that they were of immense benefit for students appearing for their exams. We trust that these sessions have equipped you with the tools and knowledge needed to excel.

As you await for your upcoming results of examination conducted in May 2024, I want to extend my heartfelt wishes to each of you. You've put in the hard work and dedication, and now it's time to see the fruits of your labour. Remember, no matter the outcome, this is one step in your journey.

Wishing you the best for your future!

CA. U. Saran Kumar
SICASA Co-Chairman & Treasurer
Hyderabad

MAY MONTH PHOTO GALLERY



Participants of National Talent Search 2024 - Pitch Deck Competition Held on 26th May, 2024 at Branch Premises hosted by Hyderabad Branch of SIRC of ICAI and Hyderabad Branch of SICASA



Glimpse from National Talent Search 2024 Pitch Deck Competition Held on 26th May, 2024 at Branch Premises hosted by Hyderabad Branch of SIRC of ICAI and Hyderabad Branch of SICASA



Glimpse from National Talent Search 2024 - Essay Competition Held on 26th May, 2024 at Branch Premises hosted by Hyderabad Branch of SIRC of ICAI and Hyderabad Branch of SICASA



Great Response of around 30+ CA Foundation Students for Accounting Revision Marathon by CA Suraj Lakhotia Sir on 30th & 31st of May,2024 at Branch Premises hosted by Hyderabad Branch of SIRC of ICAI and Hyderabad Branch of SICASA



Huge Response of around 65+ CA Foundation Students for Quantitative Aptitude Revision Marathon by S Akshay Reddy Sir on 1st & 2nd June,2024 at Branch Premises hosted by Hyderabad Branch of SIRC of ICAI and Hyderabad Branch of SICASA

ARTICLE BY STUDENT-1

STARTUP FINANCING AND VENTURE CAPITAL

TITLE: *A dive into the Depths of Startup Financing and Venture Capital*

In the entrepreneurial journey, navigating the currents of startup financing is akin to sailing upon the winds and waters of innovation. Just as a skilled sailor harnesses the power of the wind to propel their vessel forward, founders must harness the currents of capital to steer their startups toward success. Like the ebb and flow of tides, the availability of funding fluctuates, presenting both challenges and opportunities for those embarking on the voyage of entrepreneurship. In the ever-evolving landscape of entrepreneurship, the quest for funding remains a fundamental aspect of launching and scaling a successful startup. From the initial spark of an idea to the realization of market traction and beyond, securing the right financing at each stage of the journey can spell the difference between stagnation and exponential growth.

This article serves as a comprehensive guide, offering insights into the various stages of startup financing, the role of venture capital, and strategies for attracting investment:

Understanding Startup Financing:

- **Angel Investors:** Angel investors are affluent individuals who provide financial backing to startups in exchange for equity ownership. They often contribute not only capital but also mentorship and industry connections.
- **Seed Funding:** Seed funding typically comes from angel investors or early-stage venture capital firms and is used to support the initial development of a startup, including product prototyping and market validation.

Understanding Venture Capital: The Catalyst for Growth:

- **Definition:** Venture capital refers to financing provided by investment firms to high-potential startups in exchange for equity stakes. Venture capitalists (VCs) deploy capital with the aim of achieving substantial returns through successful exits, such as acquisitions or initial public offerings (IPOs).
- **Stages of Venture Capital Investment:**
 1. **Seed Stage:** Venture Capitals may participate in seed rounds to support the development of promising ideas and prototypes.
 2. **Series A, B, and Beyond:** As startups progress and demonstrate market traction, they may raise additional

funding rounds, known as Series A, B, and so forth, to fuel growth and expansion.

Further, points to consider regarding startup financing and venture capital:

1. Impact Assessment:

An emerging trend in venture capital is the focus on impact investing, where investors seek not only financial returns but also positive social or environmental outcomes.

2. Corporate Venture Capital:

In addition to traditional VC firms, many corporations have established their venture capital arms to invest in startups aligned with their strategic objectives. Partnering with CVCs can provide startups with access to resources, expertise, and potential distribution channels beyond just financial capital.

For example, Mahindra Partners is the venture capital arm of Mahindra Group, a conglomerate with diversified business interests. Mahindra Partners invests in startups across various sectors, including technology, automotive, and agriculture. Their investments aim to support innovation and drive growth within the Mahindra ecosystem.

3. Alternative Financing Models:

Beyond equity financing, startups have increasingly turned to alternative financing models such as revenue-based financing (RBF) or venture debt. RBF allows startups to raise capital by selling a percentage of future revenue, offering an alternative to equity dilution. Whereas Venture debt provides startups with non-dilutive capital in the form of loans.

For example,

Lendingkart is a financial technology company that provides working capital loans to small and medium enterprises (SMEs) in India. Using advanced data analytics and machine learning algorithms, Lendingkart evaluates the creditworthiness of borrowers and offers collateral-free loans to eligible businesses.

By incorporating these unique points into their financing strategy, startups can enhance their appeal to investors and increase their chances of securing the funding needed to fuel growth and innovation.

By Khyati Gupta
SRO0832835



ARTICLE BY STUDENT-2

EFFECT OF ELECTIONS ON STOCK MARKET

The technical aspect of the markets has always been driven by external factors, Warfare, Holocaust, Pandemics, Foreign market regulations, International Regulations always have been a reason for the gap ups and gap downs. Significantly, The Political Stability & Precise Plan of Actions in Governance also has a major influence over the movements of stock markets.

Back from 2004, when the UPA came into power dethroning NDA, BSE fell 15.52%, being the largest fall in the history of Indian Stock Market crashes. Right after the elections in 2009, when the UPA government was reassigned to form Government leading to a stability in Investors' Expectations, Sensex extended its gains to 17.7%, In May 2014, when BJP came up with a landslide victory achieving a magnificent 282 seats, thereby surpassing 25,000 level points of the BSE Sensex. Well, on a similar trend the market after the results of Elections in 2019, The Sensex surged by over 1,000 points during intraday trading, though it closed with a gain of 623 points. Consequently, There are exalted expectations for the markets to raise on an extra ordinary note from the outcome of current election results.

Certain influential factors have turned around in the Indian Stock Market in comparison with previous decades, due to enhancement in level of confidence on the policies of Government it is being observed that:

- The Domestic Institutional Investors are taking over the Foreign Institutional Investors. Thereby, the influence of foreign players is minimised.
- The BJP's pro-business stance and reforms have generally been viewed positively by investors, both domestic and foreign. This has contributed to increased investor confidence and a bullish sentiment in the stock markets.
- Government schemes over infrastructure embracing roads, railways, airways, town planning, rural prosperity; renewable energy; power sector have drastically impacted the indices of the respective thematic sectors.

Stability in conjecture with vision & plan of action can sky rocket the market returns. Positive Sentiment and Investor Confidence, can be encountered on the current day trend, expecting for higher upper circuit returns on the PSU sector shares.

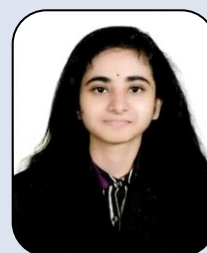
Till the recent past, stock investments were typically left in the hands of Institutional investors whereas, The Retail Investors, invested funds in FD's, PPF's, Chitfunds claiming them as safe/risk-free avenues for investments, but now they investing in Stocks, mutual funds, bonds considering it as prospective growth avenue for their hard-earned savings. The number of buyers and new entrants in the market has a significant increase in the market. This is clearly evident on the confidence that can be portrayed on the policy makers. Sustainability of Financial literacy, ease of business, growth of entrepreneurship by way of startups and unicorns are the pathway to be taken up in the near future, for which the most influential factor is "The Elections". Hereby, it is implied and awaited for the upcoming results pondering the parallel effect on the markets.

"Stock market crashes should not be linked with elections, but even if such a rumour has been spread, I suggest that you buy (shares) before June 4. It will shoot up," HM Shah.

"With a week after election results, the Indian stock market will touch record highs and stock market programmers will get tired dealing with the rush," PM Modi.

By these, citations it is quite firm that there is a stronger potential for growth in the near future for the Stock Market.

E. Ramya Sree
SRO0765498



ARTICLE BY STUDENT-3

AI TOOL FOR CHARTERED ACCOUNTANT'S

REVOLUTIONISING CHARTERED ACCOUNTANCY WITH AI TOOLS

Welcome to the future of accounting! Imagine a world where routine tasks are automated, insights come instantly, and fraud is prevented before it occurs. This is the AI-powered revolution in chartered accountancy. Picture your practice, enhanced by AI tools that handle the grunt work, allowing you to focus on strategic, high-impact tasks. Let's dive into how AI is reshaping the field for Chartered Accountants (CAs) and uncover the essential tools driving this transformation.

XERO & QUICKBOOKS - Automation: The New Normal

Imagine never manually entering data or reconciling accounts again. AI tools like Xero and QuickBooks automate invoicing, expenses, and bank reconciliation, making processes faster and more accurate. This means reliable records and more time for strategic insights and client relationships.

FATHOM & IBM WATSON ANALYTICS - Unleashing the Power of Data

Data is the new oil, and AI tools are your refineries. With Fathom and IBM Watson Analytics, you can dive deep into data, spot trends, and forecast performance. Imagine predicting cash flow accurately or uncovering hidden patterns in financial statements. These tools transform how you deliver value to your clients.

SAS & MINDBRIDGE AI AUDITOR - Safeguarding Against Fraud

In finance, fraud detection and compliance are crucial. AI tools like SAS and MindBridge Ai Auditor use machine learning to spot anomalies and potential fraud. They continuously learn and improve, giving you peace of mind with robust and reliable financial security.

CASEWARE IDEA & ACL ANALYTICS - Reinventing Auditing

The audit process is getting a high-tech makeover with AI. Tools like CaseWare IDEA and ACL Analytics let auditors analyse entire datasets, not just samples,

resulting in more thorough and accurate audits. They automate data extraction, highlight discrepancies, and generate detailed audit reports, enhancing both quality and efficiency.

PRACTICE IGNITION & FUTRLI - Elevating Client Advisory Services

AI is transforming the advisory role of CAs. Tools like Practice Ignition simplify client onboarding and engagement, while Futrli enhances forecasting and scenario planning. These innovations help you offer personalised, strategic advice, leading to better outcomes and happier clients.

KIRA SYSTEMS & WORKIVA - Harnessing Natural Language Processing (NLP)
NLP technologies like those from Kira Systems and Workiva automate contract and regulation interpretation, easing the burden of compliance and due diligence. This frees you from paperwork, allowing you to focus on strategic tasks.

BIGCHAINDB & CHAINALYSIS - Blockchain and AI: A Powerful Duo

Imagine having AI partners like Kira Systems and Workiva that take the reins on interpreting contracts and regulations, lightening your load of compliance and due diligence. Say goodbye to paperwork headaches and hello to more time for strategic tasks.

UIPATH & ZOHOBOT - Virtual Assistants: Your New Best Friend

AI-driven virtual assistants like UiPath and Zohobot are changing the game for CAs. They tackle routine inquiries, schedule management, and initial data analysis, freeing you from administrative tasks. Now, you can focus on making big decisions and connecting with clients on a deeper level.

ALTERYX AND TABLEAU - Continuous Learning and Adaptation

Picture having AI partners like Alteryx and Tableau by your side, constantly evolving and learning from new data. They keep you on top of the latest regulations and best practices, providing you with the insights and tools you need to thrive in a fast-paced industry.

BECKER & WILEY EFFICIENT LEARNING - Tools to Study for CA [Bonus]

Hey, future CAs! Get ready to embrace the power of AI in your exam prep journey. With platforms like Becker and Wiley Efficient Learning, studying

becomes personalised and efficient. These tools adapt to your style, offering tailored learning paths, practice exams, and instant feedback. It's like having a study buddy that knows exactly what you need to succeed!

"Embrace AI: Transforming Accountancy, Elevating Excellence."

In the ever-evolving landscape of accountancy, AI isn't just a tool—it's your compass guiding you towards success. By harnessing the power of AI tools, CAs can navigate complexities with ease, uncover new opportunities, and revolutionise their practices. So, embrace the future, chart your course with confidence, and let AI be your trusted companion on this exciting journey of innovation and growth.

By Hanvitha ShreeHari,
SRO0759771



CREATIVE CORNER

POEM -1

At nineteen theres only so much you can do,
 calling books your home and spending the weekends studying in your bedroom
 my desk has seen nine seasons change out of the window
 my ceiling has stared back at my dull, yellow eyes trying to sleep, trying to stay
 closed.

<<"Esha supteshu jagarti" who can tell me what that means?>> asked my audit
 professor on the first day

"One that is awake among those asleep"
 now that I think of it, thats a beautiful metaphor
 Not sleeping isnt merely the sake, but being vigilant
 It's more like being a strategist than being awake
 "God bless you, he said, youll make a wonderful CA."
 What is a wonderful CA?
 What's in a name?
 I can't call my friends from school crying anymore because I go "hey, messed up
 another attempt", they don't know what to say
 The toughness apart, its a sunny sky
 flying too close to the sun is the way to burn out your wings but atleast you were
 electrified

My degree will feed me someday
 Nourish the body I live in temporarily
 what feeds my soul is something richer to begin with, it is richer but not
 unattainable
 it shines but there are battle wounds.

I can work with whatever I was given as a child
 Nobody told me theres an alley in my own body where following my head and
 heart is haunted by doing what is right.
 Yawning in the widest in classrooms then lying awake thinking "what if I do it?
 What if I actually get through this time"

I shape desire after desire like a never-ending train, with but one destination
 destitute but brave
 the waters are testing what my words are worth
 but flying high is what my gurus have made us work for.

Even if it isn't done yet, if I don't get through for now it's a fine line
the shop hours are divine and the worship is scarce
But making it out to live to tell a story is a matter of time.

so please bare, let me get what I want
whats in a name they say to me
The name turns my life into folklore
that indeed makes me immortal with nothing beyond our wings
in it all the worlds rest, and so I will

I must carry on legacies and stories kept untold
everyone listens to the winners of the world
what about the soft undertones?
Some say no one can go beyond it
but from what I seem to remember
An eagle soars above the storms
more determined than ever, flying with roots off of his ground.

At nineteen there is only somethings I want to do
stay home on the weekends to study in my room
I choose merely wasting around a facade of a perfect youth over wasting a real
potential.
Preserve a real story, one with enough proof.

What we do is enough, and it'll be wonderful soon.

By Parimi Vishnu Priya
SRO0762767



POEM -2**A DREAM OF SUCCESS!**

Sow the seeds (thoughts) in your beautiful garden (the mind)!

The Thoughts of Determination
The Thoughts of Hope
The Thoughts of Courage
The Thoughts of Willpower
YOU ARE THE ARTIST OF YOUR LIFE!

Water the seeds (actions) and it grows into a sapling!

The Act of Consistency
The Act of Discipline
The Act of True Efforts
The Act of Perseverance
YOU ARE THE ARTIST OF YOUR LIFE!

A sapling withstands harsh weather conditions, yet blossoms!

Embrace your Challenges
Embrace your Adversities
Embrace your Sacrifice
Embrace your Knowledge
YOU ARE THE ARTIST OF YOUR LIFE!

A sapling grows into a Tree and gives nutritious fruits (Success)!

Enjoy your Results
Enjoy your Reputation
Enjoy your Financial Freedom
Enjoy your Life
YOU ARE THE ARTIST OF YOUR LIFE!

By Neelima Gorantala
SRO0619798



POEM -3BEING A MOTHER- AN EMOTION

Into the world, she is plunged
 By her mother, who has envisioned
 Grandeur of a life for her daughter
 For she has lived it sweet yet bitter

Yet, with her own bold little tweaks,
 The mother tries to better the kid's life
 Tries to teach her ways she has long forgotten
 To not compromise and stay stubborn
 For the things in life is not easily attainable.

The girl blends in the lessons
 Some hers, some of her mother's
 To create a masterpiece
 Whilst the mom beams with pride

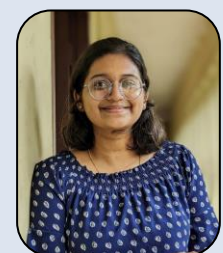
The mom is sceptical at times
 Pantomiming her worries and concerns
 For she has seen the terrifying world
 And the petrifying turns life has spun on her

Then there are days and ways, quite often
 The mother is surprised by her kid, when
 All her achievements and accomplishments
 Suggest that the job is done perfectly well

As the saying goes,
 All's well that ends well
 Every day, the girl along with her mother
 Light up each of their worlds equally brighter!!

YOU DESERVE ALL THE LOVE ALL DAY, EVERY DAY!!

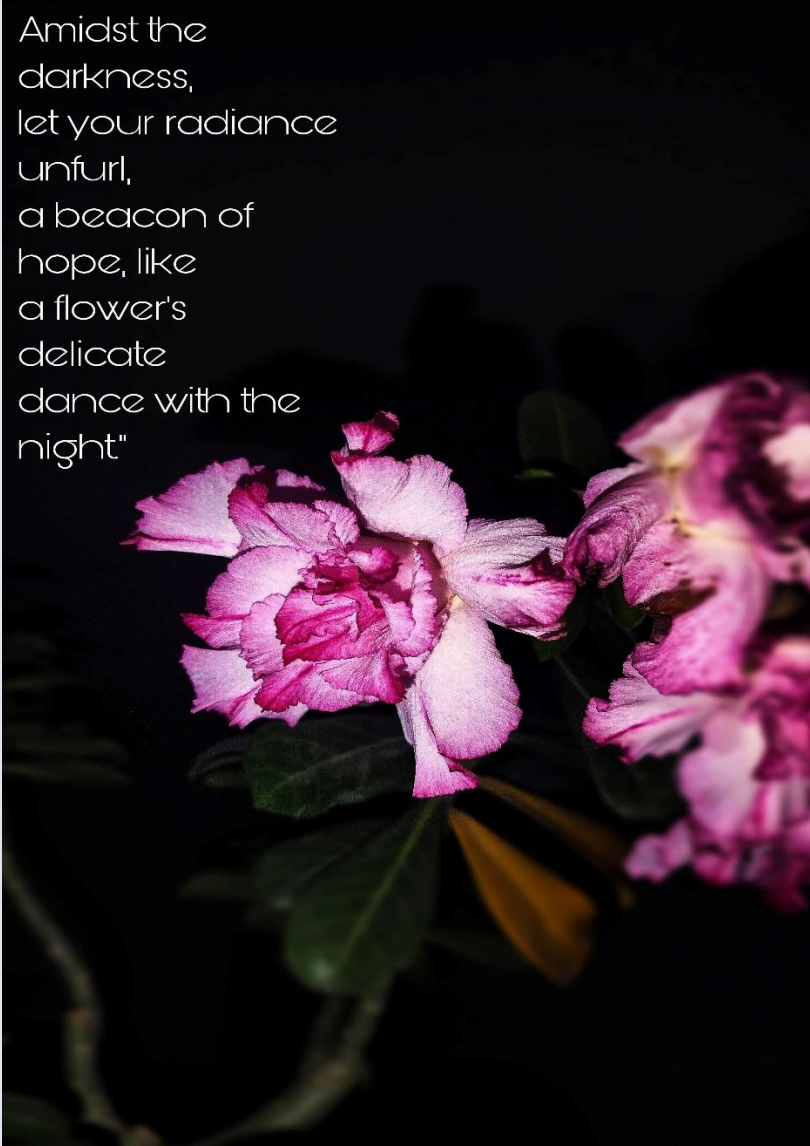
Apeksha A Kamath
 SRO0757783



ART CORNER

Photography

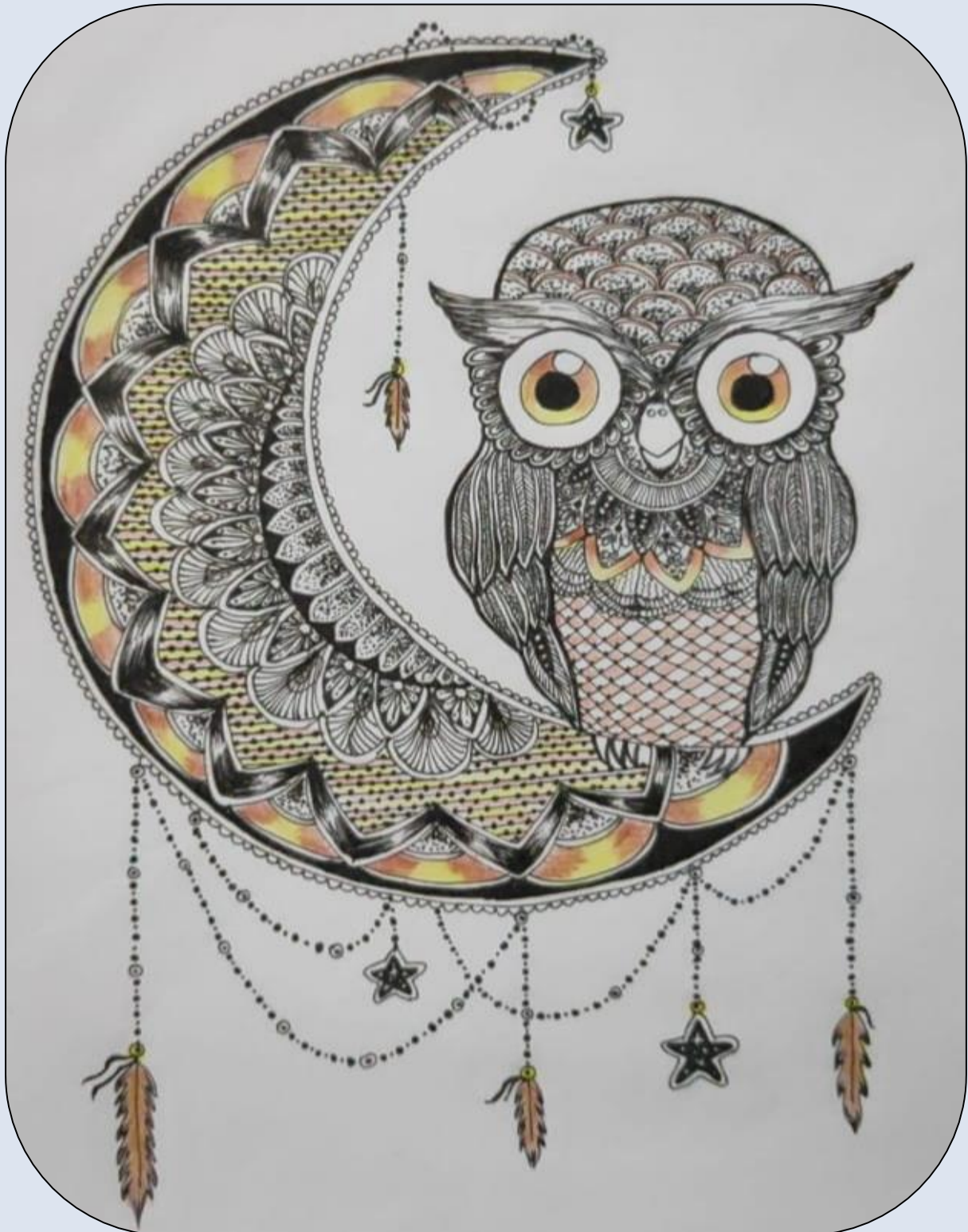
Amidst the
darkness,
let your radiance
unfurl,
a beacon of
hope, like
a flower's
delicate
dance with the
night"



By Harshitha Chunduru
SRO0744804

Sketching





Bhavaneer Kantamshetty
SRO0733986

INVITATION FOR ARTICLE

SICASA Hyderabad is inviting articles for E-Newsletter: INSIGHT for the month of June 2024. All the students who want to get featured can submit their articles, artworks, poems, short stories etc. which are related to Chartered Accountancy curriculum for our further newsletters.

Send us your works on: sicasahydnewsletter@gmail.com

Last date for submission: 25th June 2024.

Rules:

1. No word limit but the articles shall be confined to topic opted.
2. Article should be sent in word document only.
3. No plagiarism allowed; content sent should be original.
4. Send your works to the mail with the following attachments:
 - Your work
 - Full name along with student registration number & firm name
 - Passport photo
 - Contact details.
 - Subject of email must contain the details of your work
(E.g., Article/Artwork etc.)