



HYDERABAD BRANCH OF SIRC OF ICAI

&

HYDERABAD BRANCH OF SICASA



---

**GARUDA**

---

**E-NEWSLETTER – SEPTEMBER, 2024.**



**Hyderabad Branch of SIRC of ICAI & Hyderabad Branch of SICASA Wishes you  
Happy Diwali**



# CONTENTS

| S. NO. | PARTICULARS                                  | PAGE NO. |
|--------|--|----------|
| 1      | OFFICE BEARERS OF SICASA HYDERABAD 2024 - 25 | 2        |
| 2      | SICASA CO-CHAIRMAN'S MESSEGE                 | 3        |
| 3      | SEPTEMBER MONTH PHOTO GALLERY                | 4        |
| 4      | ARTICLE BY STUDENTS                          | 5        |
| 5      | CREATIVE CORNER                              | 7        |
| 7      | INVITATION FOR ARTICLE                       | 11       |

**Disclaimer:**

The Hyderabad Branch of SIRC or SICASA Hyderabad does not accept any responsibility for the views expressed by different contributors. The views and opinions expressed.in the articles are of the author and SICASA Hyderabad is not necessary to agree with the views.

## OFFICE BEARERS OF SICASA HYDERABAD 2024-25



CA. U. SARAN KUMAR  
SICASA CO-CHAIRMAN &  
TREASURER

### STUDENT COMMITTEE MEMBERS



SHASHI KIRAN REDDY  
VICE-CHAIRMAN



K. DASARADH KUMAR  
SECRETARY



MD. MUSTAFA RAZA  
TREASURER



ABHINAY PULIDHANDA  
EXECUTIVE MEMBER



LAKSHITA JAIN  
EXECUTIVE MEMBER



PATHI VENNELA NAIDU  
EXECUTIVE MEMBER



VAMSHI THUMKUNTA  
CO-OPT MEMBER

## SICASA CO-CHAIRMAN'S MESSEGE

Dear CA Students,

I hope this message finds you in high spirits.

I hope you all wrote your September 2024 exams well and are feeling positive about the results. It's always a time of both relief and anticipation, and I'm sure your hard work will pay off.

As we move forward, I would like to take a moment to extend my heartfelt wishes to you and your families for a joyful and prosperous Dussehra and Diwali. These festivals remind us of the importance of light, victory, and the triumph of good over adversity, which is something we can all carry with us in our professional and personal lives.

May this festive season bring you happiness, peace, and success in all your endeavors.

Let us continue to support and uplift each other as we strive for excellence in our professional journeys.

CA. U. Saran Kumar

SICASA Co-Chairman & Treasurer

Hyderabad

## SEPTEMBER MONTH PHOTO GALLERY



Glimpse of Student Speaker's Forum Meet 16 on The Topic Tax Audit u/s 44AB held on 29<sup>th</sup> September, 2024 at Branch Premises.

# ARTICLE BY STUDENT-1

## **Startup Financing and Venture Capital**

In the current digital era, propelled by remarkable advancements in the field of artificial intelligence, much of the progress has been driven by entrepreneurs who could extract value from startups. Genuine innovation and original ideas have always been possible with the right resources and effective execution by startups. From the initial unfamiliarity with the world of startups to the conversations around dinner tables, we have all come a long way. In a country like India, where development is paramount, with its massive efforts to become a super economy, it is the innovation that startups drive with the courage to change the world. In the current world, a significant portion of companies that contribute to innovation to solve 21st-century problems are startups. Companies like OpenAI, Zomato, and Zepto have demonstrated their potential to tackle new world problems with groundbreaking ideas.

Startups have not just sustained creating value but have also set new standards in technology, marketing, entrepreneurial skills, and organization management. As former President of India, APJ Abdul Kalam, once said, "My message, especially to young people, is to have the courage to think differently, courage to invent, to travel the unexplored path, courage to discover the impossible and to conquer the problems and succeed". This message resonates with the spirit of startups today, as they strive to think differently and deliver unique solutions to consumers.

Though the primary goal of a startup is to generate value for significant valuation, startups have not confined themselves to pricing and valuation. They are also exploring various fields to advance worldly technology along with creating employment and national security. India has seen many startups ranging from delivering foods to delivering rockets to the governments and nations to secure their stands and push towards the progress of mankind. The essence of a startup lies in generating value through innovation and modern marketing.

The development and progress of a nation follow a similar path. The economy has always been a cumulative result of experiences and innovations that provide sustainable and long-lasting solutions to problems. Building a robust economy depends on the extent of trial and error it accommodates to develop effective problem solvers. Startups play a crucial role in introducing new solutions that drive the world, and the mechanics of the economy work to sustain these reasonable and reliable solutions for mankind. It is essential for an economy to encourage startups to generate new ideas.

The famous adage, "Finance is the blood flow of an organization," is poignantly true. No matter how great the idea or execution plan, it is finance that enables an

organization to operate. And to solve this ever-existing problem, venture capitalists have emerged as a modern solution. By identifying the essence of ideas in building organizations, venture capitalists essentially finance startups based on the potential of their ideas. Sam Altman, CEO of OpenAI, has said, *“The best VCs are really good coaches. They help startups navigate challenges and make better decisions without trying to run the company.”* Venture capitalists have boosted innovation and set high standards for future generations by supporting robust startups and entrepreneurs. The ability to identify the significance of an idea and provide the necessary resources requires courage and expertise. Fortunately, the economy has developed conditions that enable venture capitalists to fund various startups, and the fruits of their efforts are evident in the form of highly valued startups that have already made a significant impact.

Surya Teja Savitha  
SRO0734888



## Creative Corner

### POEM

Into the world, she is plunged  
By her mother, who has envisioned  
Grandeur of a life for her daughter  
For she has lived it sweet yet bitter

Yet, with her own bold little tweaks,  
The mother tries to better the kid's life  
Tries to teach her ways she has long forgotten  
To not compromise and stay stubborn  
For the things in life is not easily attainable.

The girl blends in the lessons  
Some hers, some of her mother's  
To create a masterpiece  
Whilst the mom beams with pride

The mom is sceptical at times  
Pantomiming her worries and concerns  
For she has seen the terrifying world  
And the petrifying turns life has spun on her

Then there are days and ways, quite often  
The mother is surprised by her kid, when  
All her achievements and accomplishments  
Suggest that the job is done perfectly well



As the saying goes,  
All's well that ends well  
Everyday, the girl along with her mother  
Light up each of their worlds equally brighter!!

Apeksha A Kamath  
SRO0757783



# PHOTOGRAPHY 1



Venkata Sahitya Moray  
SRO0793578



## PHOTOGRAPHY 2



Dasaradh Kumar Kancharla  
SRO0740192



# INVITATION FOR ARTICLE

SICASA Hyderabad is inviting articles for E-Newsletter: INSIGHT for the month of June 2024. All the students who want to get featured can submit their articles, artworks, poems, short stories etc. which are related to Chartered Accountancy curriculum for our further newsletters.

**Send us your works on: [sicasahydnewsletter@gmail.com](mailto:sicasahydnewsletter@gmail.com)**

**Last Date for Submission:** 28th October, 2024.

## **Rules:**

1. No word limit but the articles shall be confined to topic opted.
2. Article should be sent in word document only.
3. No plagiarism allowed; content sent should be original.
4. Send your works to the mail with the following attachments:
  - Your work
  - Full name along with student registration number & firm name
  - Passport photo
  - Contact details.
  - Subject of email must contain the details of your work  
(E.g., Article/Artwork etc.)